

Instructions for SIP Modification

MODIFICATION IN SIP:

- Request should be submitted at least 10 days prior to the next SIP installment date.
- The units allotted for previous installments will remain in the old plan/option. The change will be prospective and will be applicable from next installment.
- The new registration of SIP based on the change request would be subject to the minimum installments conditions required to carry out such registration.
- Modification in SIP shall be processed only if the OTM Debit Mandate is already registered in the folio. The total amount of all SIP installments for a SIP date should not exceed the amount registered under the OTM Debit Mandate. Else, the application is liable for rejection.
- The broker code mentioned on the initial SIP registration request will continue even after the SIP Modification registration request is given. In case a different broker code is specified on the SIP Modification registration request then the same will not be considered.
- Modification request shall be liable for rejection if the details mentioned are incorrect / incomplete.
- Modification can be submitted for change in Scheme, Plan, option, amount, frequency, installment date/day & SIP end date.
- Modification will not be accepted for Micro SIP
- In case of end date modification, the modified date should not be greater than the end date of the OTM.
- Please use separate modification forms for different schemes in the same folio or different folios.
- SIP Modification is not applicable if Wealth SIP is registered in folio
- SIP Modification facility will not be available for SIPs registered through Exchange, Channel Partner, MFU.
- If the investor submits request for Modify SIP details for a SIP registration where the SIP top-up facility then, the same shall be cancelled immediately upon receipt of Modify SIP details request.
- You may select any date from 1st to 28th of the month. In case SIP date is **not appropriately selected**, '10' would be the default SIP date for Monthly /Quarterly SIPs. For Weekly SIP, Tuesday will be the default day.
- Alterations in the form, if any should be countersigned as per the mode of holding registered in the folio(s).