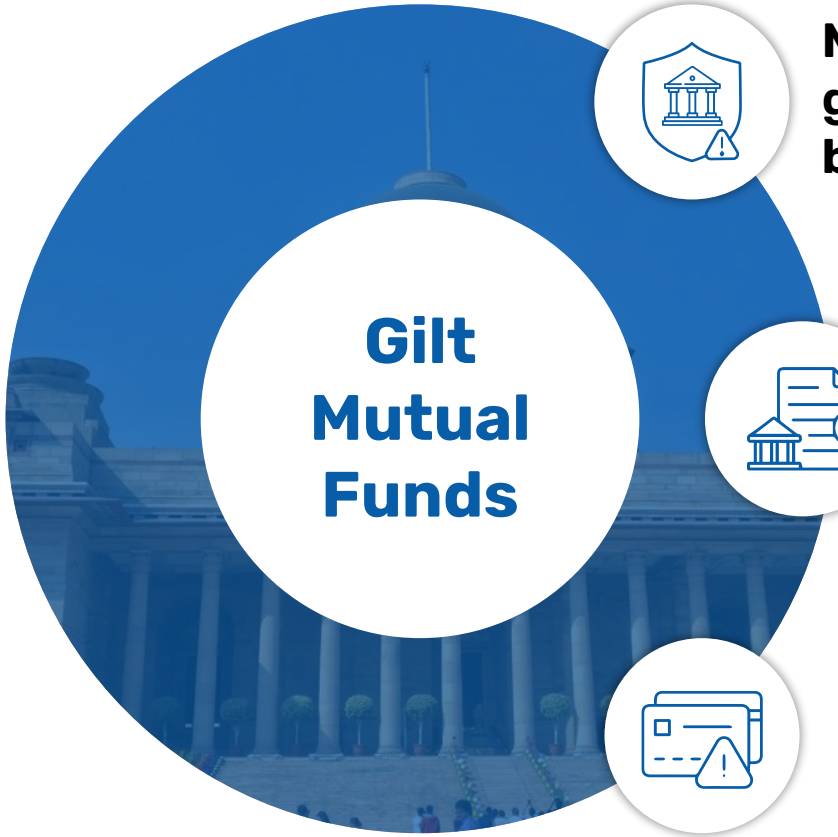
Bajaj Finserv Gilt Fund

(An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk)

October 2026

What are Gilt Mutual Funds?



Mutual funds that invest exclusively in government securities of varying maturities issued by the Indian government.

These funds are considered relatively stable because they invest in government bonds, which are backed by the government.

Ideal for conservative investors looking for actively managed funds without taking on credit risk.

Advantages of Gilt Funds



Invest in government securities, ensuring high credit safety and serving as a benchmark for stability.



Capital gain during declining interest rate cycles, as central banks often adopt monetary easing measures to stimulate growth.



Provides high liquidity, supported by an active and well-established secondary market for government securities.



Delivers relatively steady returns, particularly appealing in times of economic uncertainty and volatility.

Factors to look ahead for

Positives

Higher yields support improved accrual income

Proactive liquidity measures anticipated by RBI

Abundant liquidity remains positive for bond yields

The growth/inflation dynamic in India is relatively better compared to other markets

Negatives

Global inflation is increasing

Yields are moving higher globally

Inflation risk due to geo-political tensions remains

Bajaj Finserv Gilt Fund

(An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk)



An all-weather fund that will tend to benefit from active duration management



The fund is currently maintaining a low duration due to an adverse interest rate environment



The fund is suitable for long-term investors seeking to avoid credit risk and manage duration actively based on interest rate scenarios

Why invest in Bajaj Finserv Gilt Fund?

Benefit from downward rate movements
Potential to enhance portfolio returns as interest rates decline.

Actively managed fund: Actively managed to navigate interest rate cycles and optimize portfolio outcomes.

Liquid portfolio holdings: G-Secs ensure high tradability and portfolio liquidity.

No credit risk: Invests solely in G-Secs, backed by the Government of India.

Diversification benefit for a well-balanced portfolio in times of market volatility



Fixed Income Investment Philosophy

Credit Quality

Return of Capital is more important than Return on Capital.

Ensure that the borrower can pay back the debt on time and in full.

Important covenants are in place to obtain cover for individual securities in transaction agreements.

Liquidity

Comprehensive internal liquidity management tools for schemes.

The stress test to be carried out internally regularly.

Well-diversified portfolio.



Interest rate risk management

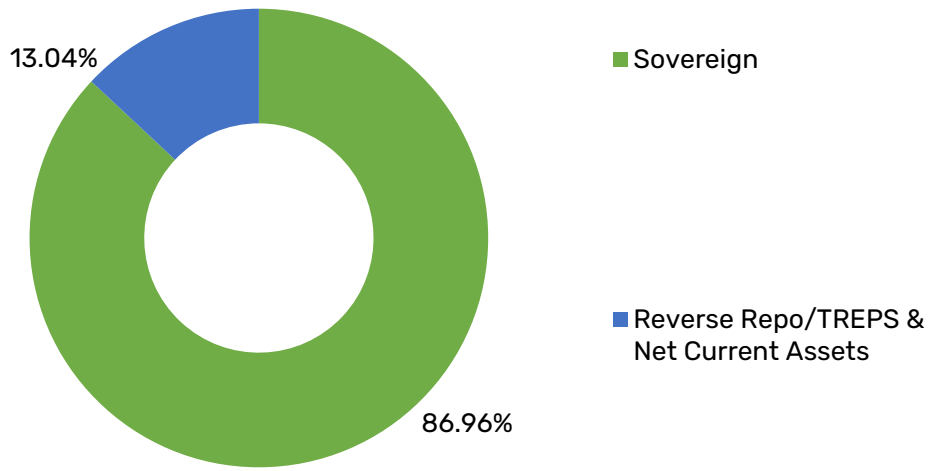
Focus on interest rate risk management utilising fundamental and analytical capabilities to identify opportunities.

Returns

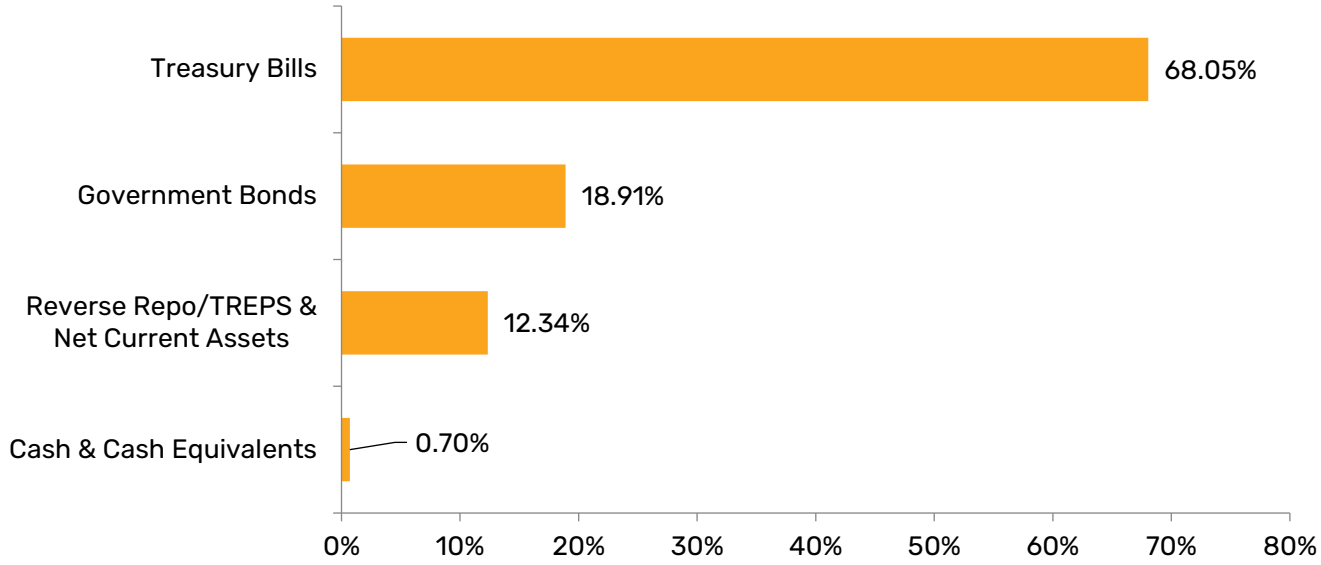
Optimum risk-adjusted returns to be the key focus area.

BAJAJ FINSERV GILT FUND – ALLOCATION AND QUANTS

Composition by Rating



Composition by Instruments



Scheme Name	YTM	Average Maturity	Macaulay Duration	Modified Duration
Bajaj Finserv Gilt Fund	5.78%	5.54 **Years**	2.36 **Years**	2.28 **Years**

About Bajaj Finserv Gilt Fund

Scheme Name Bajaj Finserv Gilt Fund
Scheme Category Gilt Fund
Scheme Type An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk
Scheme Riskometer Low to Moderate
Scheme Potential Risk Class (PRC) A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk.
Benchmark CRISIL Dynamic Gilt Index
Fund Manager Mr. Siddharth Chaudhary, Mr. Nimesh Chandan and Mr. Sourish Chatterjee
Investment Objective The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time. However, there is no assurance that the investment objective of the Scheme will be achieved.
NAV **Regular** ₹1060.2417 **Direct:** ₹1075.2853
AUM **₹ 25.53 Cr**
BER (%) **Regular: 1.09** **Direct: 0.33**

Bajaj Finserv Gilt Fund

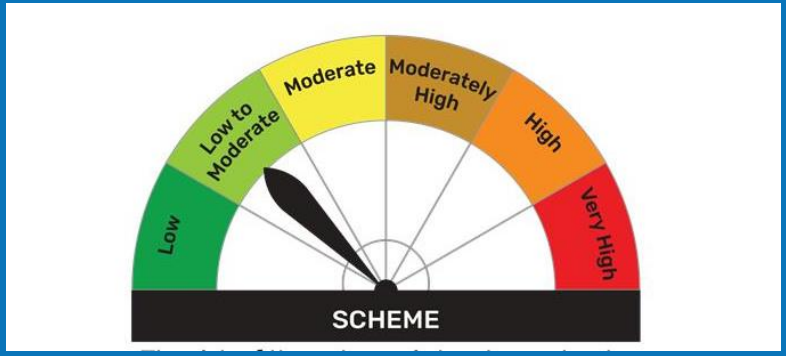
(An open - ended debt scheme investing in government securities across maturity with relatively high-interest rate risk and relatively low credit risk)

This product is suitable for investors who are seeking*:

- Credit risk free returns over medium to long term
- investments mainly in government securities of various maturities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

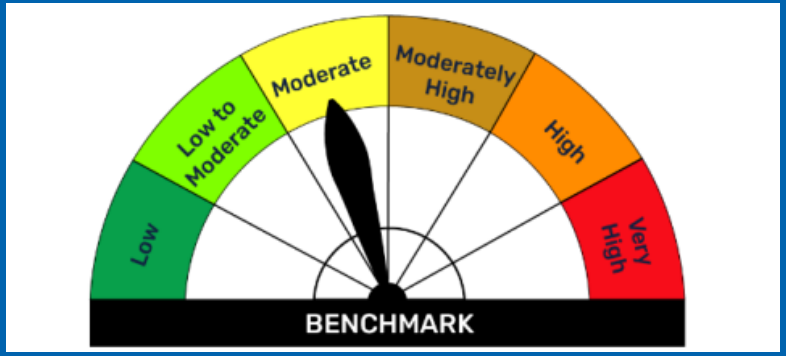
SCHEME



The risk of the scheme is Low to Moderate

RISKOMETER

BENCHMARK



The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate

Potential Risk Class (PRC) (Maximum risk the scheme can take)				
Credit Risk		Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk				
Relatively Low (Class I)				
Moderate (Class II)				
Relatively High (Class III)		**A-III**		
A-III-A Scheme with Relatively High interest rate risk and Relatively Low credit risk.				

Disclaimer

This document should not be treated as endorsement of the views/opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. Neither Bajaj Finserv Mutual Fund / Bajaj Mutual Fund Trustee Limited (formerly Bajaj Finserv Mutual Fund Trustee Limited) / Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited) nor its Directors or employees shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. This information is subject to change without any prior notice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.