BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND

BAJAJ ASSET MANAGEMENT LIMITED

(FORMERLY KNOWN AS BAJAJ FINSERV ASSET MANAGEMENT LIMITED)

October 2026

NIFTY NEXT 50: THE ALPHA STRATEGY

The Nifty Next 50 represents India's next generation of large cap leaders—companies that sit just outside the Nifty 50 but are on a clear trajectory to enter it.

Historically, this index has been the **breeding ground for future market leaders**, capturing alpha as companies transition from high-growth phases into mature large caps. With lower concentration, balanced sector exposure, and a visible growth runway, the Nifty Next 50 combines the **liquidity and relative stability of large caps** with the **growth characteristics of mid caps**, making it a compelling long-term alpha strategy.

FUNDAMENTALS

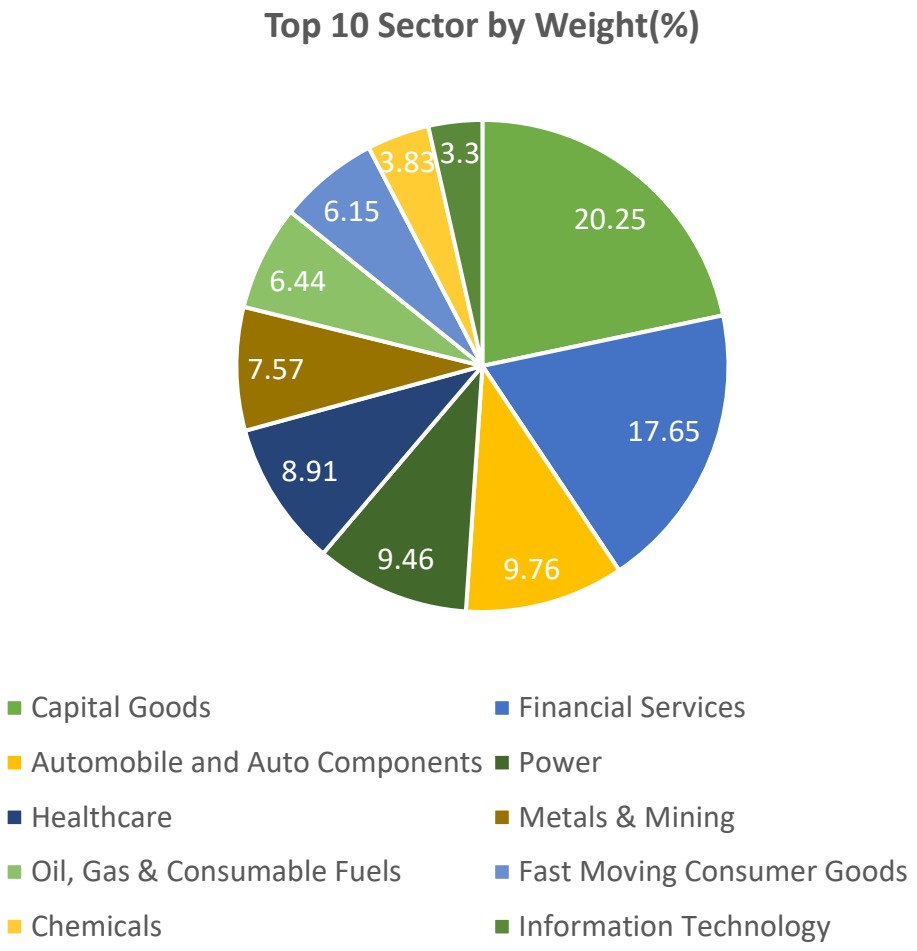
P/E	P/B	Dividend Yield
18.28	3.35	1.04

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	17.08	17.88	25.30
Beta (NIFTY 50)	1.10	1.07	0.96
Correlation (NIFTY 50)	0.86	0.83	0.85

* Average daily standard deviation annualised.
Based on Price Return Index

Past performance may or may not be sustained in future. || Source: Bloomberg, MFI explorer, Internal analysis; Data as on 30th September 2026

COMPOSITION OF NIFTY NEXT 50 INDEX



Top 10 Constituents	Weight (%)
Divi's Laboratories Limited	4.84
TVS Motor Company Limited	3.95
Hindustan Aeronautics Limited	3.63
Tata Motors Ltd	3.61
Adani Power Limited	3.48
Samvardhana Motherson International Ltd.	2.95
Torrent Pharmaceuticals Ltd.	2.89
Cholamandalam Investment and Finance Company Ltd	2.88
Vedanta Aluminium Metal Ltd.	2.87
Cummins India Limited	2.63

Source: MFI explorer, Internal analysis; Data as on 30th September 2026

TOP CONTRIBUTORS OF THE INDEX PORTFOLIO

Financial Services
17.65%

Strong driver of index movement. Supported by credit growth, rising formalization, and digital lending. Risks include rate sensitivity and regulatory tightening, but private sector banks remain outperformers.

Fast moving consumer durables
6.15%

Underscores the **resilience in domestic demand** and relatively stable cash flows. Likely to benefit from rural recovery, premiumization trends, and margin expansion due to softening input costs.

Capital goods and Power
20.25%

Their combined weight (~30%) shows high market conviction in India's **capex revival and infrastructure build-out**. Government-led infrastructure push, PLI schemes, and private investment cycles make these sectors key beneficiaries over the next 3–5 years.

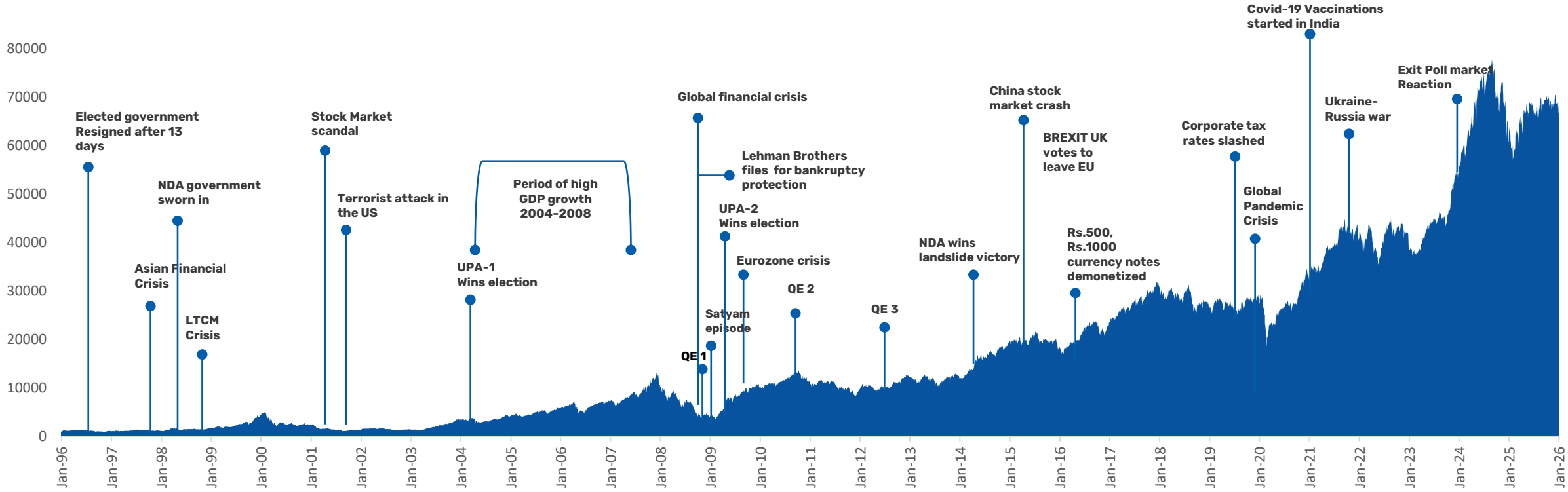
Automobile & Auto Components
9.76%

Growth tied to rural demand, EV penetration, and global supply chains. Sector stands to gain from India's shift to cleaner mobility.

Source: MFI explorer, Internal analysis; Data as on 30th September 2026

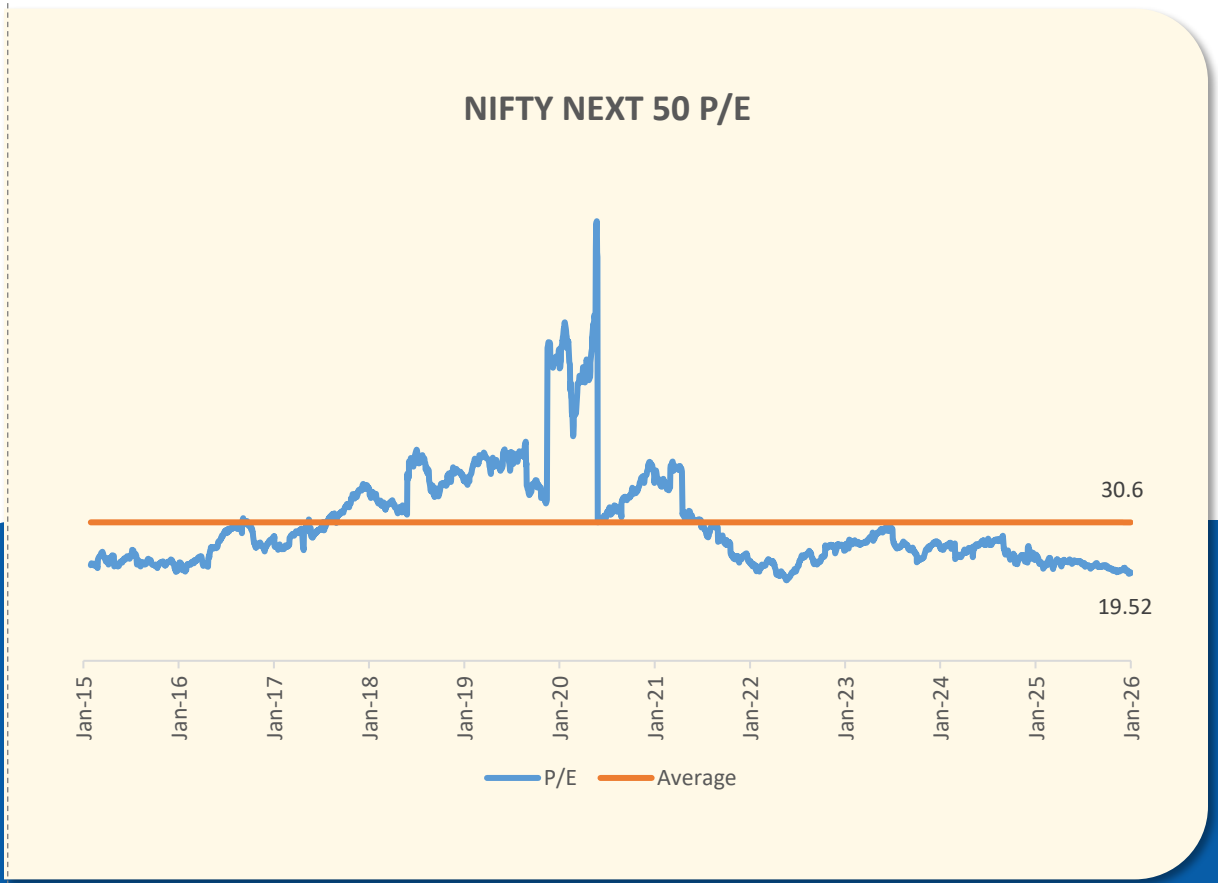
Wealth creation with Nifty Next 50 Index

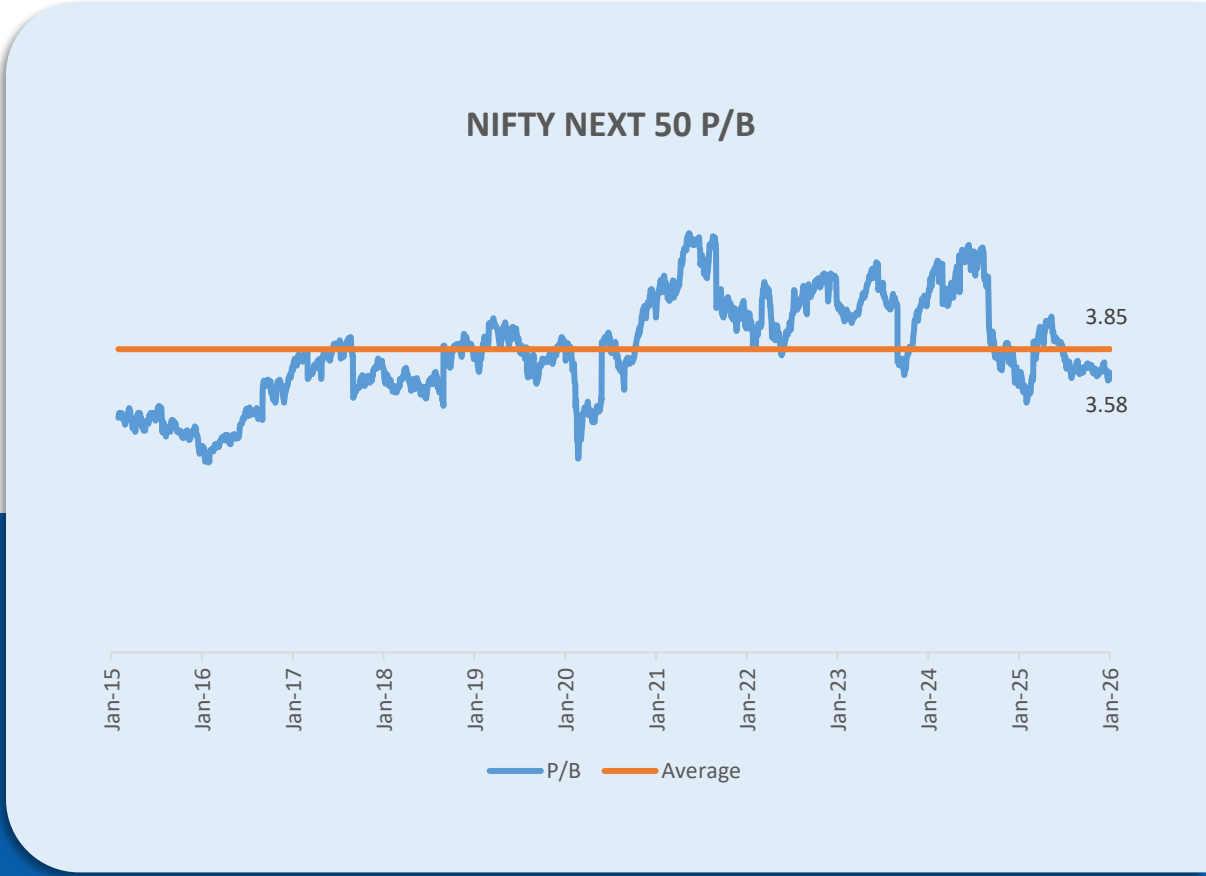
Nifty Next 50 Index delivered a CAGR of 14.15%*



*Source: ICRA MFI Explorer, Past performance may or may not be sustained in future || *CAGR computed on P2P basis || Data as on Jan 30, 2026*

CURRENT VALUATIONS AND MARKET SENTIMENTS





Valuations below historical averages, current market environment seems suitable for investment

P/E – Price to Earnings, P/B – Price to Book Value || Past performance may or may not be sustained in future
Data as on Jan 30th 2026 | Source: NSE Indices

Past performance may or may not be sustained in future.

BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND - PORTFOLIO

Stock	% of NAV
Divi''s Laboratories Limited	4.85%
TVS Motor Company Limited	3.96%
Hindustan Aeronautics Limited	3.64%
Tata Motors Ltd	3.62%
Adani Power Limited	3.49%
Samvardhana Motherson International Limited	2.96%
Torrent Pharmaceuticals Limited	2.90%
Cholamandalam Investment and Finance Company Ltd	2.89%
Vedanta Aluminium Metal Limited	2.88%
Cummins India Limited	2.64%
Avenue Supermarts Limited	2.52%
Bharat Petroleum Corporation Limited	2.50%
Tata Power Company Limited	2.48%
Varun Beverages Limited	2.43%
CG Power and Industrial Solutions Limited	2.41%
Britannia Industries Limited	2.34%
Indian Oil Corporation Limited	2.07%
Solar Industries India Limited	1.97%
Power Finance Corporation Limited	1.95%
Bajaj Holdings & Investment Limited	1.92%
HDFC Asset Management Company Limited	1.91%
GAIL (India) Limited	1.89%
Pidilite Industries Limited	1.87%
Vedanta Limited	1.87%
DLF Limited	1.78%
Adani Energy Solutions Limited	1.76%
Adani Green Energy Limited	1.76%

Stock	% of NAV
Bank of Baroda	1.76%
Polycab India Limited	1.76%
Wipro Limited	1.76%
Jindal Steel Limited	1.73%
Bosch Limited	1.68%
Canara Bank	1.65%
Hitachi Energy India Limited	1.60%
Punjab National Bank	1.60%
LTM Limited	1.54%
ABB India Limited	1.46%
Vodafone Idea Limited	1.46%
Godrej Consumer Products Limited	1.40%
Union Bank of India	1.36%
Siemens Limited	1.35%
Muthoot Finance Limited	1.21%
Hyundai Motor India Ltd	1.19%
Zydus Lifesciences Limited	1.18%
Siemens Energy India Limited	1.16%
Hindustan Zinc Limited	1.12%
Ambuja Cements Limited	0.96%
Tata Capital Limited	0.74%
Indian Railway Finance Corporation Limited	0.73%
Mazagon Dock Shipbuilders Limited	0.66%
Equity	100.32%
Cash & Cash Equivalent	-0.32%
Grand Total	100.00%

Data As on 30th September 2026

WHY INVEST IN BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND



- Invest in high growth companies that have historically been stepping stones to Nifty 50
- Track the Nifty Next 50 Index with minimal intervention
- Benefit of a well-balanced sector mix and a diversified exposure to large cap companies
- Focus on delivering a disciplined passive investment strategy, aligning with long-term wealth creation goals

Past performance may or may not be sustained in future

SCHEME FEATURES

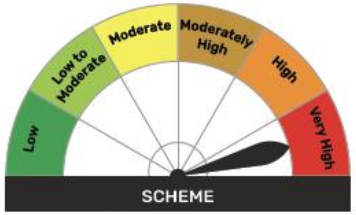
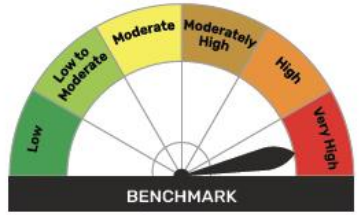
Scheme Type	An open ended scheme tracking Nifty Next 50 Index
Plans	Bajaj Finserv Nifty Next 50 Index Fund – Direct Plan | Bajaj Finserv Nifty Next 50 Index Fund – Regular Plan
Option	Growth & IDCW (Payout & Reinvestment)
Minimum Application Amount	Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Additional Application	Rs. 100/- and in multiples of Re. 1/- thereafter.
Entry Load	Nil
Exit Load	Nil
Fund Manager	Mr. Ilesh Savla
Benchmark Index	Nifty Next 50 Total Return Index (TRI)
SIP/ SWP/ STP	Available
Tracking error (%)	Regular: 0.28%
Tracking Difference (%)	Regular: -1.59%
BER*	Direct: 0.30% || Regular: 0.90%
NAV (in Rs.)	Direct: 11.1245 || Regular: 11.0213
AUM (in Rs. Cr.)	29.24

*To know about Total Expense Ratio (TER), please visit https://www.bajajamc.com/downloads?ter=

Data As on 30th September 2026

Bajaj Finserv Nifty Next 50 Index Fund

An open ended scheme tracking Nifty Next 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● an index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty Next 50 Index and aims to achieve returns of the Nifty Next 50 Index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Very High	 The risk of the benchmark i.e. Nifty Next 50 Total Return Index (TRI) is very high

Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.