BAJAJ FINSERV BANKING AND FINANCIAL SERVICES FUND

An open ended equity scheme investing in Banking and Financial Services sector

November 2026



THE RISE OF INDIA'S GROWTH STORY



Fitch Ratings | 11 Aug 2026

Fitch affirms India at BBB-; stable outlook reflects robust growth and sound external finances



The Indian Express | 13 Oct 2026

IMF raises India's FY27 growth forecast to 7.0%, from 6.4% in July



The Indian Express | 21 Oct 2026

Rajnath Singh urges SCO members to strengthen supply chains, trade and investment



PM India | 31 Aug 2026

PM highlights India's 7.8% GDP growth in Q1 FY27 despite oil shocks and global uncertainty

INDIA EXPECTED TO BECOME 3rd LARGEST ECONOMY

TOP 10 ECONOMIES DECADE WISE (GDP IN USD TRILLION)

RANK	1980	1990	2000	2010	2020	2023	2025	2030 E
1	United states	United states	United states	United States (15.05)	United States (21.35)	United States (27.72)	United States (30.86)	China
2	Japan	Japan	Japan	China (6.09)	China (14.69)	China (17.79)	China (19.63)	United States
3	Germany	Germany	Germany	Japan (5.76)	Japan (5.06)	Germany (4.53)	Germany (5.12)	INDIA
4	France	France	United Kingdom	Germany (3.47)	Germany (3.94)	Japan (4.2)	Japan (4.45)	Japan
5	United Kingdom	United Kingdom	France	France (2.65)	United Kingdom (2.7)	INDIA (3.57)	United Kingdom (4.01)	Germany
6	Italy	Italy	China	United Kingdom (2.49)	INDIA (2.67)	United Kingdom (3.38)	INDIA (3.91)	United Kingdom
7	Canada	Canada	Italy	Brazil (2.21)	France (2.65)	France (3.05)	France (3.38)	France
8	Mexico	Spain	Canada	Italy (2.14)	Italy (1.91)	Italy (2.3)	Russia (2.57)	Brazil
9	China	China	Mexico	INDIA (1.68)	Canada (1.66)	Canada (2.14)	Italy (2.55)	Canada
10	Spain	Brazil	Brazil	Russia (1.52)	Korea (1.64)	Brazil (2.17)	Canada (2.32)	Russia

India is on track to become the world's third-largest economy with a projected GDP of $7.3 trillion by 2030.

Source: PIB, Bloomberg, IMF, World Bank | 2030 estimates from CEBR (The Centre for Economics and Business Research)

MEGATRENDS DRIVING INDIA'S GROWTH...

RAPID DIGITALIZATION & UPI

PHARMACY OF THE WORLD

69K KM OF RAIL ROUTES[1]
31K KM LAID IN 10 YRS[2]



AGRO-TECHNOLOGY

BOOMING TECH INDUSTRY

MORE THAN 4 IN 10 PEOPLE
IN INDIA ARE UNDER
25 YEARS OLD[3]

Citations: [1]The Hindu [2]Statement by Union Minister of Railways [3]UN Population Division

... BUT WITHOUT A SOUND FINANCIAL SYSTEM INDIA'S GROWTH CANNOT BE SUSTAINED



For GDP to grow to **$30 Tn,** financial assets need to become **20x**

1. 2023 numbers for US, China, and Germany basis 2022 Financial Stability Board report

India's banking industry will need to add **$4 Tn** in capital in the next 2 decades; which will in turn create the multiplier effect for the economy to reach **$30 Tn GDP by 2047**

Source: RBI; Financial Stability Board; World Bank; Federal Reserve; Bundesbank; BCG analysis. P: Projected

HOW IS BFSI POWERING INDIA'S ECONOMIC FUTURE?



CAPITAL MOBILIZATION & ALLOCATION:

Priority sector lending reached 45% in FY2025–26, exceeding the prescribed 40% target and rising from 43.6% a year earlier.



DIGITAL ACCESS AT SCALE:

UPI transaction value has increased **~5x** from ₹41tn in FY21 to ₹314.23tn in FY26



INCLUSION DRIVES DEMAND:

Microfinance portfolios hit **₹3.29 lakh crore,** serving **~6.29 crore unique** borrowers as of June 2026



SAVINGS INTO CREDIT:

India's credit-to-deposit ratio stands at **~82%** (October 2026) — highlighting active reallocation of savings into economic growth

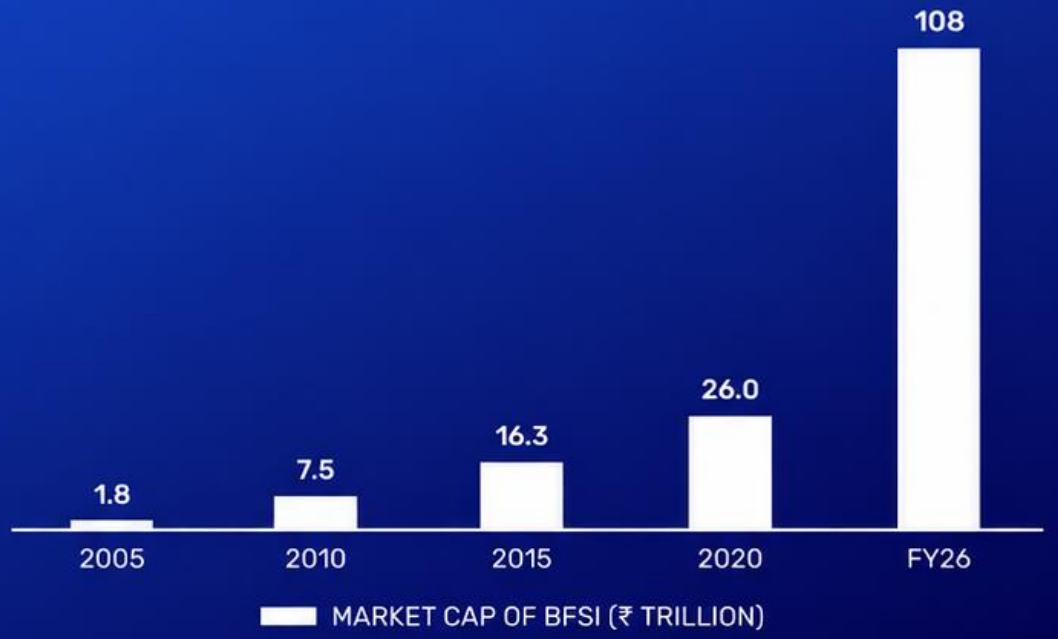
Source: RBI Annual Report 2025–26, Motilal Oswal, PIB, Data as per the latest available.

INDIAN BFSI SECTOR EXPERIENCED ~60X GROWTH IN MARKET CAP OVER TWO DECADES

The market cap of the Indian BFSI sector expanded to ₹108 tn in FY26 from ₹1.8 tn in 2005, reflecting the sector's growing scale and diversification.

The sector has undergone a profound transformation driven by financialization, regulatory reforms and demographic dividends

BFSI MARKET CAPITALISATION REACHED ₹108 TN IN FY26



KEY OPPORTUNITIES IN BFSI

- BANKS
- NON BANKING FINANCIAL COMPANIES (NBFCs)
- INSURANCE
- CAPITAL MARKETS, INTERMEDIARIES & ASSET MANAGEMENT

Source: MOFSL, Financials | Banks, Sector Update, 30 March 2026.

Why invest in BFSI?



BAJAJ ASSET MANAGEMENT LIMITED (FORMERLY KNOWN AS BAJAJ FINSERV ASSET MANAGEMENT LIMITED)

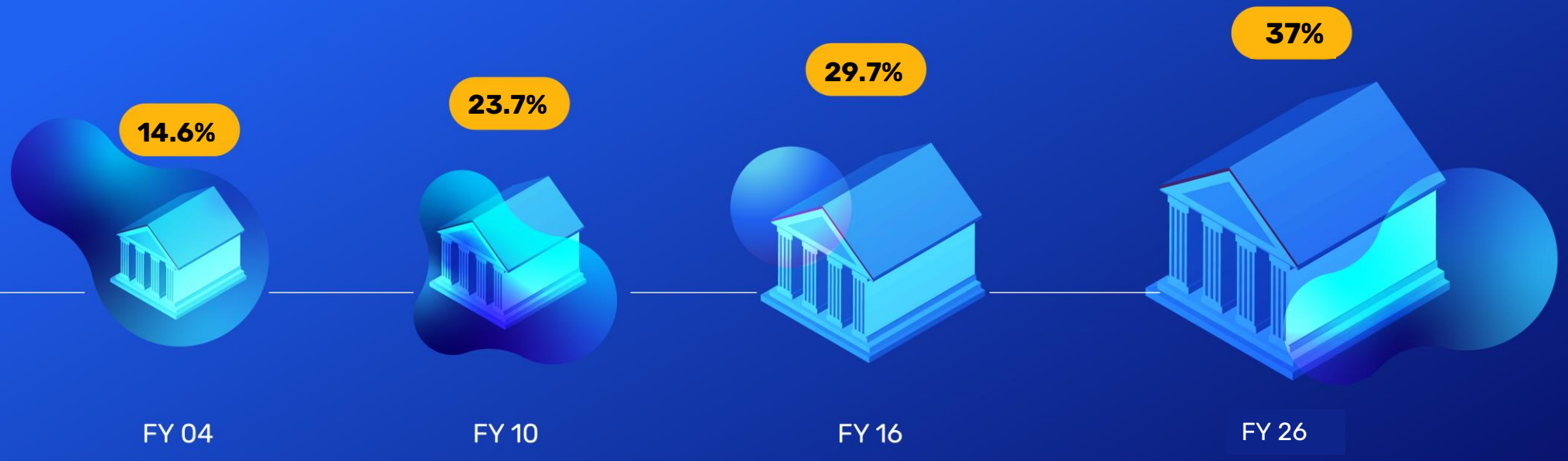
PROMINENT BUSINESS GROUPS HAVE MOVED BEYOND BANKS/ LENDING

	BANKING	NBFCs	ASSET MANAGEMENT	INSURANCE	CAPITAL MARKET
HDFC	✓		✓	✓	✓
ICICI	✓		✓	✓	✓
KOTAK	✓		✓	✓	✓
BAJAJ		✓	✓	✓	✓
ADITYA BIRLA		✓	✓	✓	✓

This slide is used for illustrative purposes to show Indian conglomerates which have diverse businesses in the BFSI sector. There might be other companies apart from the ones mentioned in this slide which have diverse businesses across the BFSI sector. These companies may/may not form part of the portfolio and investors are advised to consult with their financial advisors before investing.

BFSI's WEIGHT IN NIFTY 50 SURGED 2.6X OVER 20 YEARS

BFSI WEIGHT IN NIFTY 50 HAS INCREASED SIGNIFICANTLY TO 37.9% IN JUL'25 FROM 14.6% IN FY04



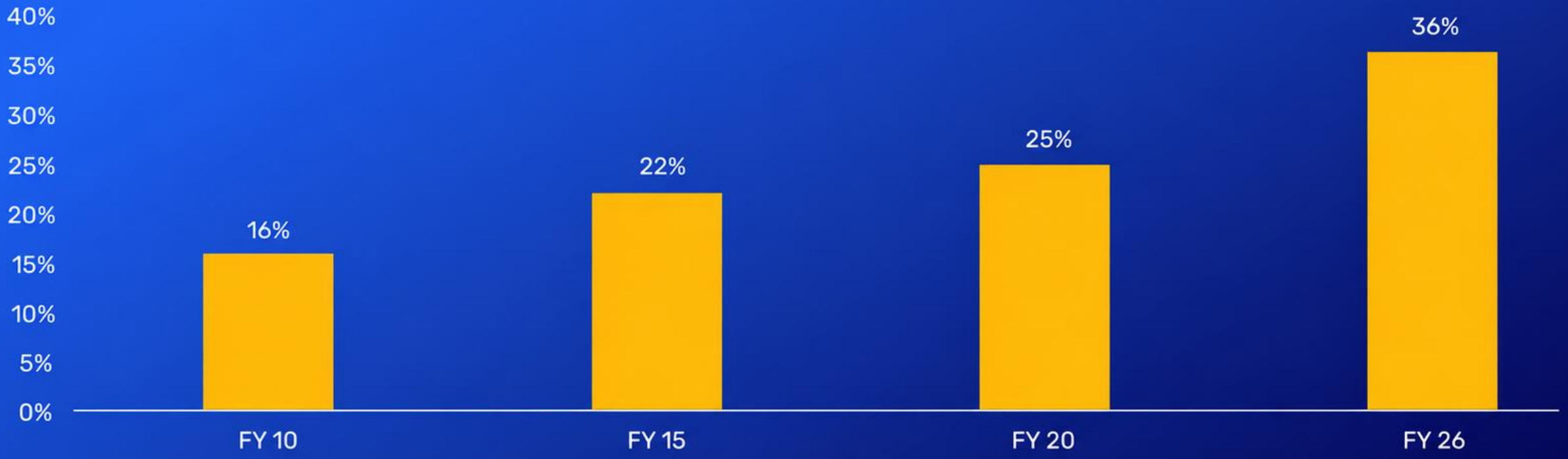
Additionally, there has been a 50X rise in BFSI's market cap – from ₹1.8 trn to ₹91 trn over two decades.

This signals a structural shift—driven by formalization, digitization, credit penetration, and strong investor confidence.

Source: MOFSL, NSE Data as on 31st March 2026

BFSI's PAT CONTRIBUTION IN NIFTY 50 ROSE BY 20 PERCENTAGE POINTS SINCE FY10

PAT contribution has risen to 36% in FY26 from 16% in FY10



The earnings have rebounded strongly after FY20 underpinned by a combination of improving asset quality, robust loan growth, and a steady decline in provisioning expenses.

Source: MOFSL. Data as on 31st March 2026

100 Years BAJAJ

BAJAJ MUTUAL FUND

INTRODUCING

BAJAJ FINSERV BANKING AND FINANCIAL SERVICES FUND

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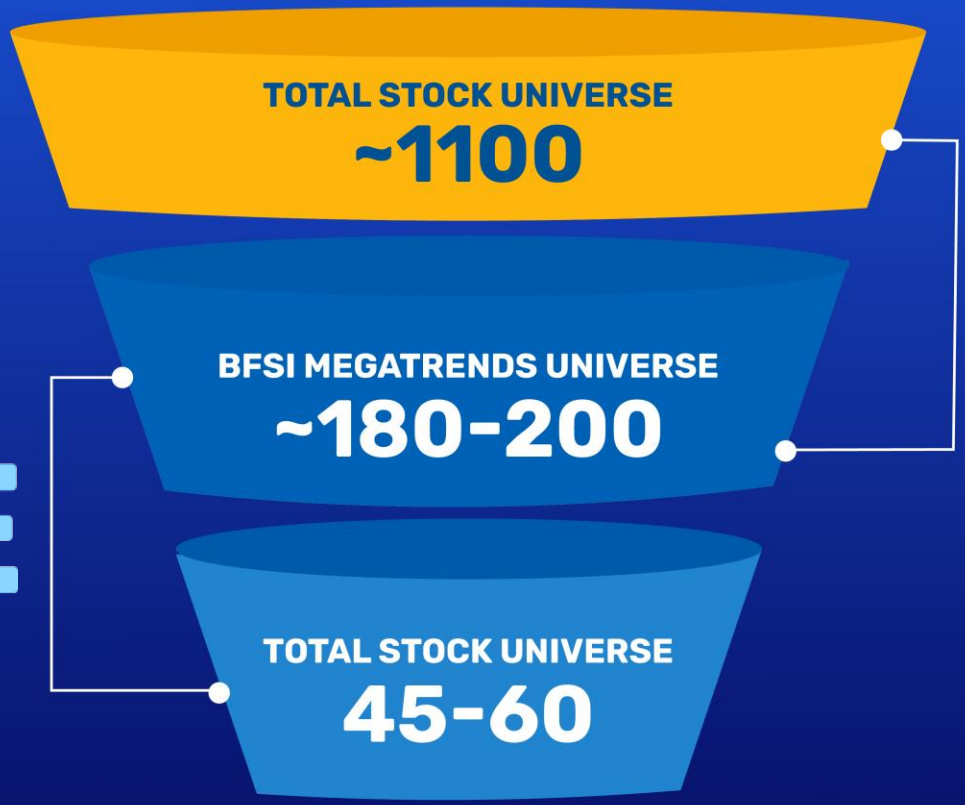
BAJAJ ASSET MANAGEMENT LIMITED (FORMERLY KNOWN AS BAJAJ FINSERV ASSET MANAGEMENT LIMITED)

INVESTING IN



PORTFOLIO CONSTRUCTION PROCESS

INQUBE



MEGATREND FILTER

The portfolio count is indicative, and actual number will depend on market conditions at the time of making investment

WHY INVEST IN BAJAJ FINSERV BANKING AND FINANCIAL SERVICES FUND?

CURATED FROM STRUCTURAL SECTOR TRENDS	ALIGNED WITH INDIA'S BFSI MEGATRENDS	BROAD BASED EXPOSURE	REASONABLE ENTRY POINT
45–60 stocks shortlisted from ~200 megatrends universe, aligned to long-term structural trends.	Taps into digital finance, financial inclusion, and sector growth—driven by UPI, digital lending, Jan Dhan, and rising traction across NBFCs, mutual funds, and insurance.	Invests across banks, NBFCs, insurers, AMCs and other capital market participants—beyond just lending-focused BFSI.	Valuations below 14-year averages with improving asset quality and earnings visibility.

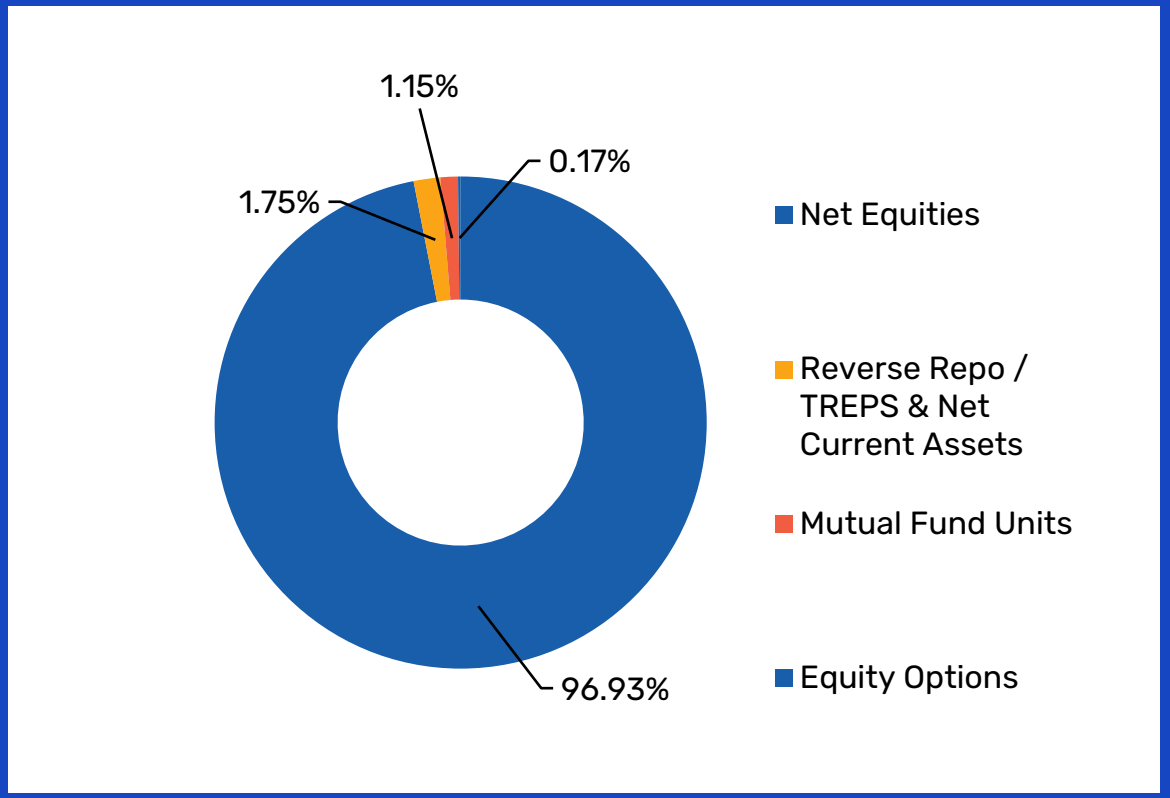
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PORTFOLIO COMPOSITION

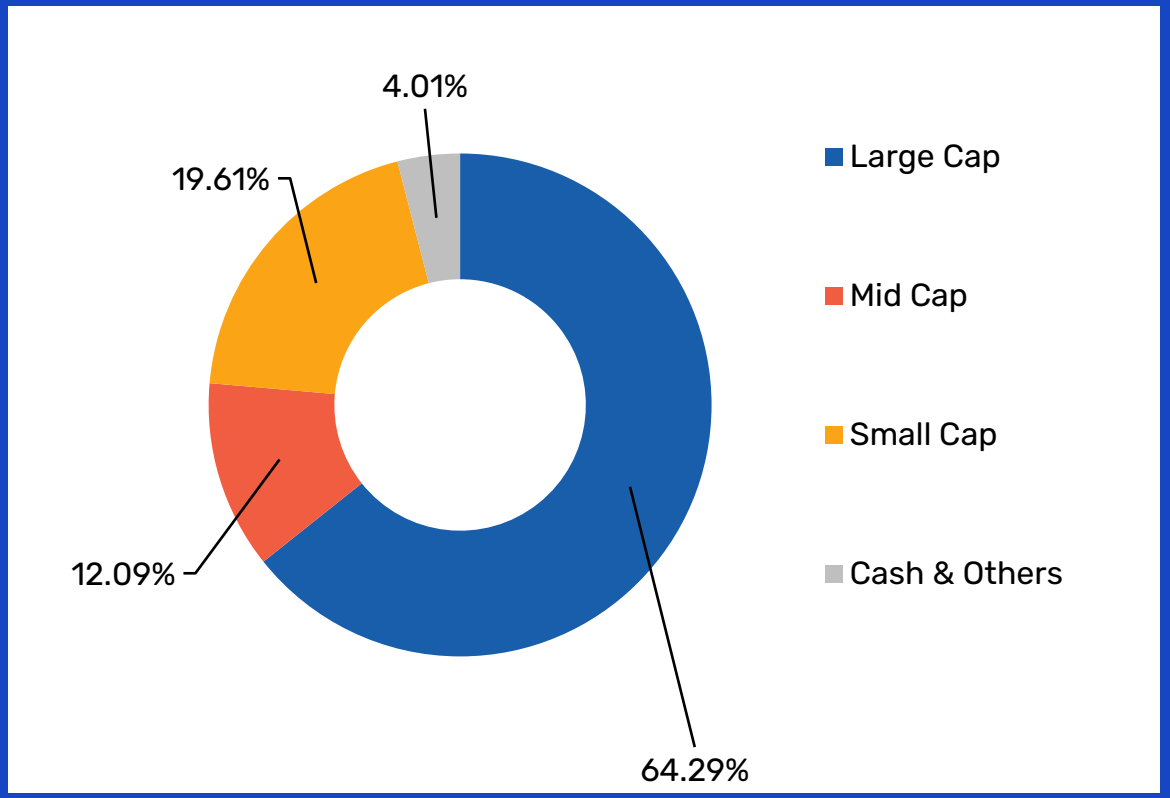
Company name	Equity (% of NAV)	Futures (% of NAV)
HDFC Bank Limited	15.11%	
ICICI Bank Limited	13.54%	
State Bank of India	8.36%	
Bajaj Finance Limited	5.45%	
Axis Bank Limited	5.03%	
Kotak Mahindra Bank Limited	4.26%	
SBI Funds Management Limited	2.92%	
SBI Life Insurance Company Limited	2.86%	
RBL Bank Limited	2.65%	
Sundaram Finance Limited	2.64%	
Niva Bupa Health Insurance Company Limited	2.59%	
Go Digit General Insurance Limited	2.36%	
Prudent Corporate Advisory Services Limited	2.11%	
Bajaj Finserv Limited	2.00%	
Housing & Urban Development Corporation Limited	1.97%	
Repco Home Finance Limited	1.96%	
The Federal Bank Limited	1.91%	
CRISIL Limited	1.87%	
Cholamandalam Investment and Finance Company Ltd	1.73%	
Angel One Limited	1.57%	
BSE Limited	1.52%	
National Stock Exchange Of India Ltd	1.51%	
One 97 Communications Limited	1.46%	
Max Financial Services Limited	1.45%	
ICICI Lombard General Insurance Company Limited	1.11%	
Bajaj Housing Finance Limited	1.06%	
ICRA Limited	0.92%	
Ujjivan Small Finance Bank Limited	0.83%	
DCB Bank Limited	0.78%	
Rentomojo Limited	0.56%	
Multi Commodity Exchange of India Limited	0.49%	
Medi Assist Healthcare Services Limited	0.48%	
Onemi Technology Solutions Limited	0.46%	
KFin Technologies Limited	0.26%	
PNB Housing Finance Limited	0.21%	
HDFC Life Insurance Company Limited		0.94%
Equity	**95.99%**	**0.94%**
Bajaj Finserv Mutual Fund	1.15%	
Mutual Fund Units	**1.15%**	
Bank Nifty Index	0.12%	
NIFTY	0.05%	
Equity Options	**0.17%**	
Reverse Repo / TREPS	**1.22%**	
Cash & Cash Equivalent	**0.53%**	
Grand Total	**100.00%**	

PORTFOLIO INSIGHTS

Asset allocation



Market cap allocation



SCHEME FEATURES

Scheme Type	An open-ended equity scheme investing in Banking and Financial Servies Sector
Plans	Regular | Direct
Option	Growth | IDCW
Minimum Application Amount	Rs. 500 (Plus, multiples of Re.1)
Minimum Additional Application	Rs. 100 (Plus, multiples of Re.1)
Entry Load	Not Applicable
Exit Load	If units are redeemed switched out : Within 3 months from the date of allotment – 1% of applicable NAV More than 3 months from the date of allotment – Nil
Fund Manager	Equity portion – Mr. Kishore Agarwal & Mr. Sayan Das Sharma Debt Portion: Mr. Siddharth Chaudhary
Benchmark Index	NIFTY Financial Services TRI
SIP/ SWP/ STP	Available
NAV in Rs.	Regular: 9.1450 | Direct: 9.2840
AUM in Rs.	456.72 cr
BER (%)	Direct: 0.66 Regular : 2.09

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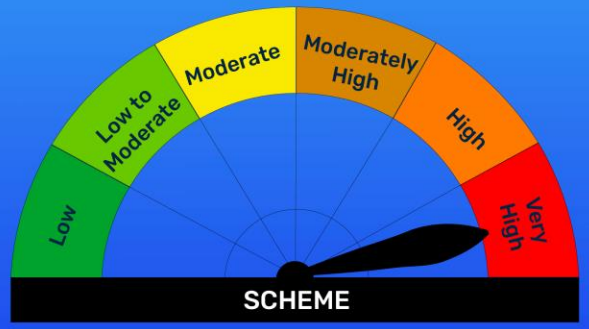
This product is suitable for investors who are seeking*:

- Wealth creation over long term
- To invest predominantly in equity and equity related securities of companies engaged in banking and financial services

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

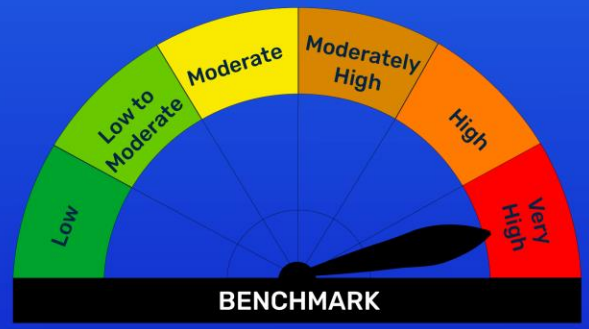
RISKOMETER

SCHEME



The risk of the scheme is very high

BENCHMARK



The risk of the benchmark i.e. NIFTY Financial Services TRI is very high

DISCLAIMER

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.