



BAJAJ FINSERV ASSET MANAGEMENT LIMITED

**BAJAJ FINSERV
NIFTY 50
INDEX FUND**

NIFTY 50 AS MARKET BETA AND ECONOMIC PROXY

The Nifty 50 Index is India's primary equity benchmark, representing 50 large, liquid, and financially robust companies across key sectors of the economy. Constituting approximately **65% of NSE free-float market capitalization**, the index captures a significant share of India's corporate earnings and capital formation.

Nifty 50 serves two critical roles:

- A **pure expression of India's equity market beta**, against which active strategies are measured
- A **proxy for India's formal economic growth**, given its sectoral breadth and scale

Our trajectory towards a 7.5 trillion dollar economy by 2030 and a 30 trillion dollar economy by 2047 from our present 4.3 Tr\$ is not possible without the growth of these companies

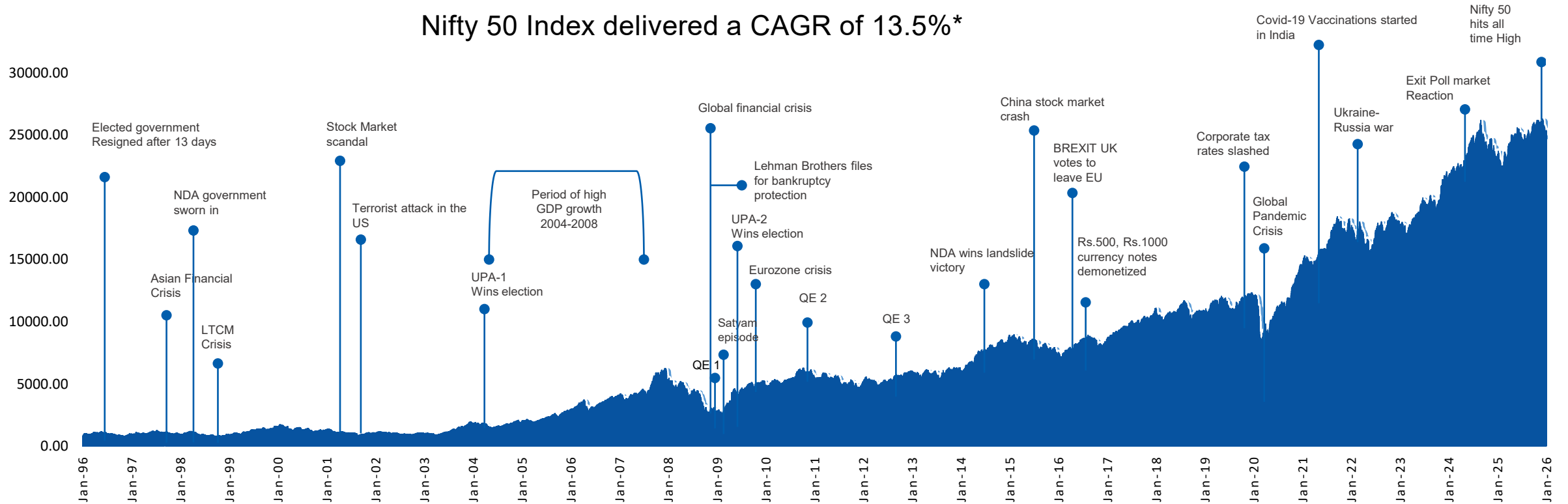
FUNDAMENTALS OF THE INDEX

P/E	P/B	Dividend Yield
22.04	3.44	1.3

Source: Bloomberg, MFI explorer, Internal analysis; Data as on 31st January 2026

Wealth creation with Nifty 50 Index

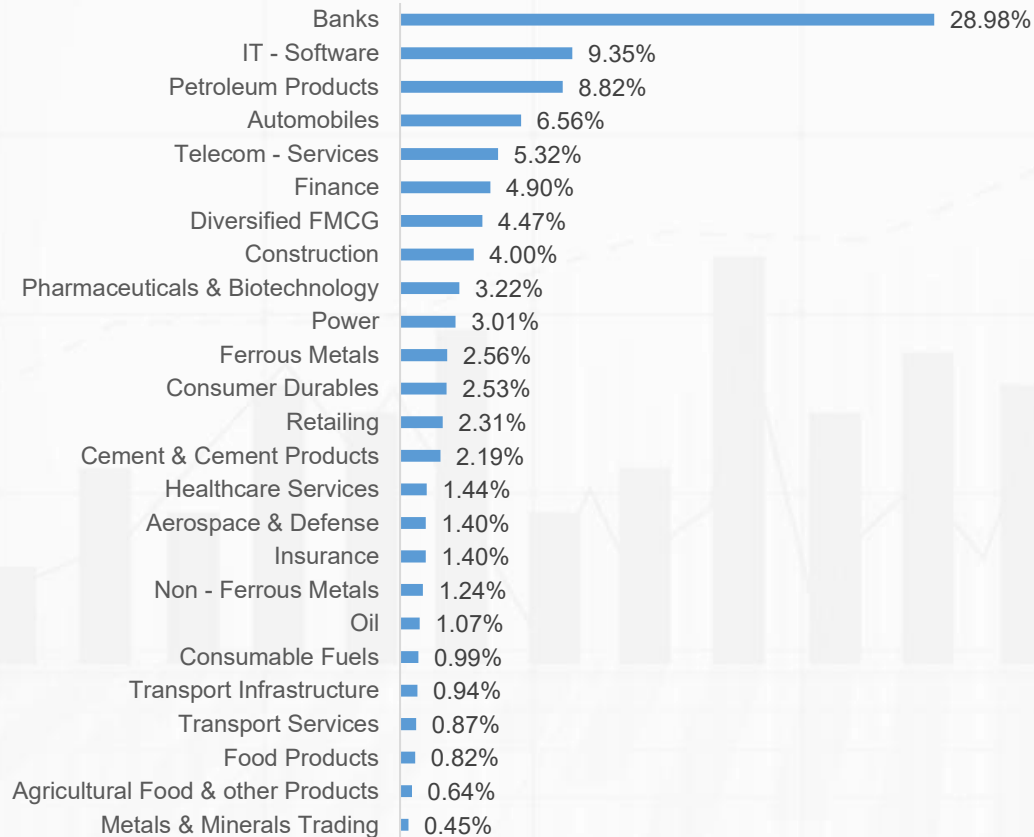
Nifty 50 Index delivered a CAGR of 13.5%*



Source: ICRA MFI Explorer, Past performance may or may not be sustained in future || *CAGR computed on P2P basis || Data as on Jan 30, 2026

Composition of Nifty 50 Index

Sector Weight (%)



Top 10 Constituents	Weight (%)
HDFC Bank Limited	10.88%
Reliance Industries Limited	8.82%
ICICI Bank Limited	8.38%
Bharti Airtel Limited	5.32%
Infosys Limited	4.26%
Larsen & Toubro Limited	4.00%
State Bank of India	3.95%
Axis Bank Limited	3.24%
ITC Limited	2.70%
Mahindra & Mahindra Limited	2.57%

Source: NSE Indices | Data as on 31st March, 2026

Top contributors

Financial Services 37.06%

Core driver of index movement. Supported by credit growth, rising formalization, and digital lending. Risks include rate sensitivity and regulatory tightening, but private sector banks remain strong outperformers.

Oil, Gas & Consumable Fuels 9.93%

Sector may face longer-term ESG-related headwinds, but strong cash generation and refining margins provide short-term support.

Information Technology 10.83%

Rebound potential as AI/digital spending scales up. Risks include macro slowdown in the US/EU and pricing pressures in legacy IT services.

Automobile & Auto Components 6.71%

Growth tied to rural demand, EV penetration, and global supply chains. Sector stands to gain from India's shift to cleaner mobility.

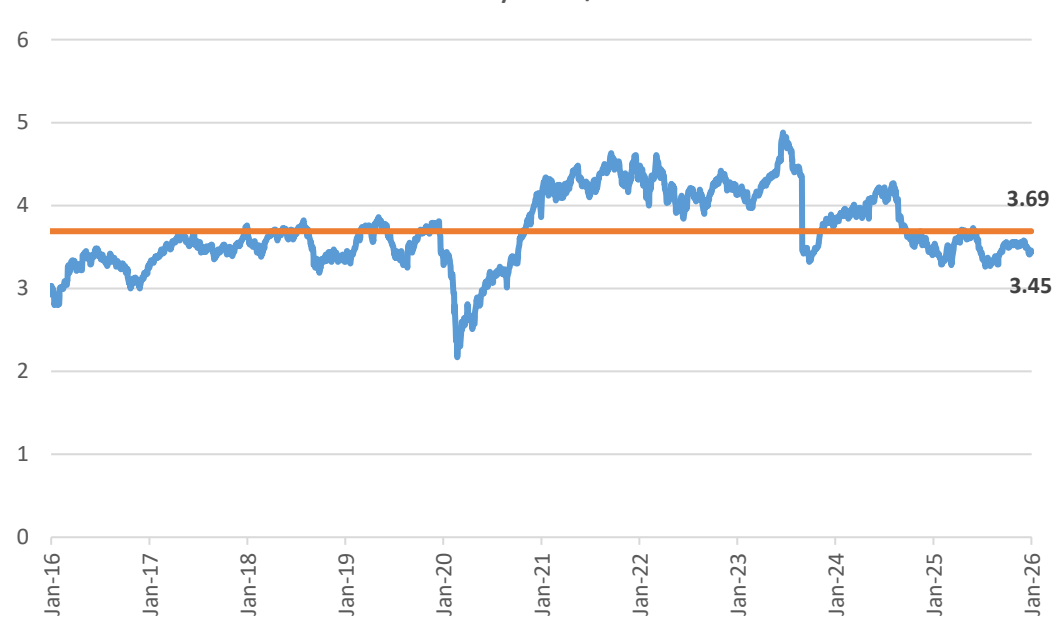
Current Valuations and Market Sentiments

Nifty 50 is currently trading at a **discount to its recent valuation history**, with a PE of ~24.6 compared to a 10-year average of ~22.75, even as constituent companies continue to generate **healthy returns on equity of ~16.5%**.

Nifty 50 P/E



Nifty 50 P/B



This combination of moderated valuations and sustained profitability provides a **favourable entry point for earnings-led compounding**.

*P/E – Price to Earnings, P/B – Price to Book Value
Data as on Jan 31, 2026 | Source: NSE Indices*

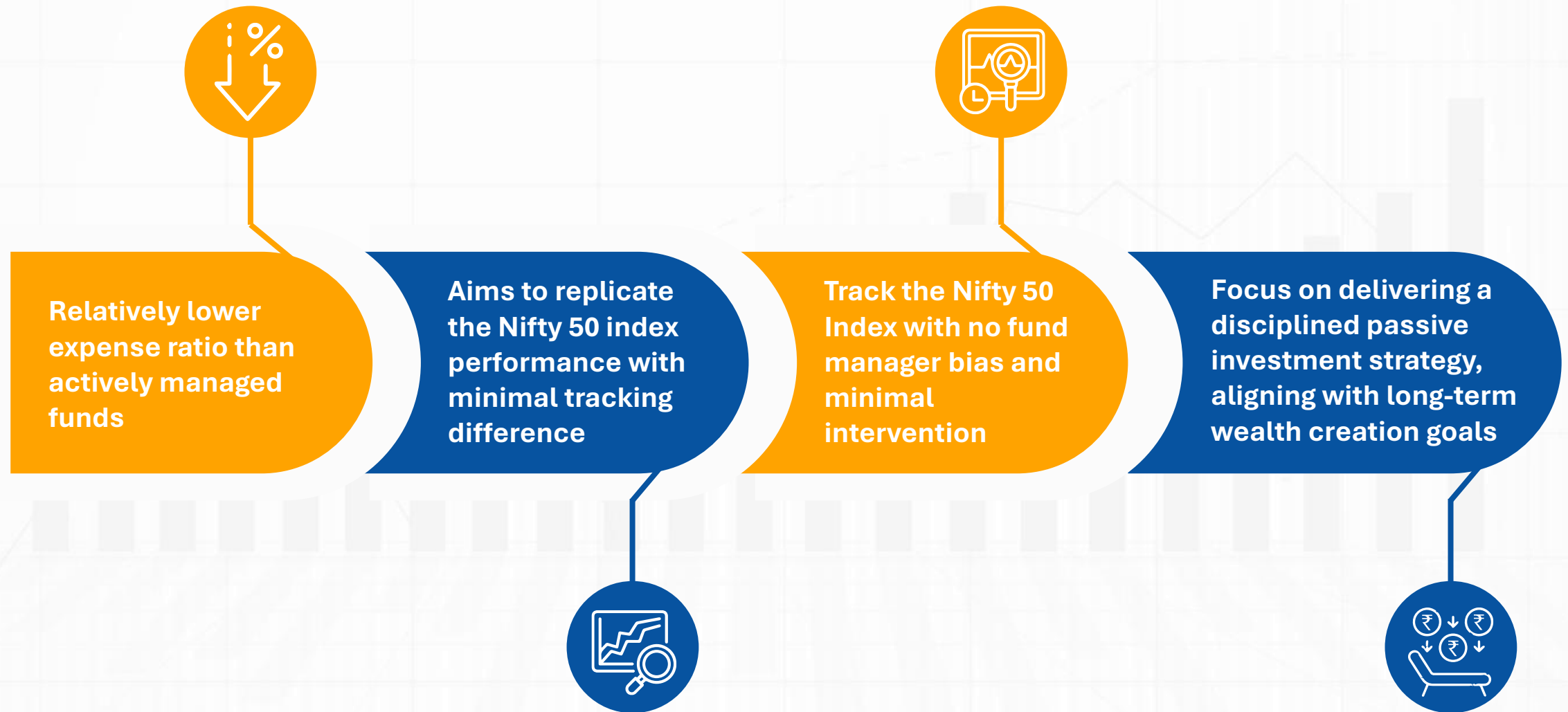
Bajaj Finserv Nifty 50 Index Fund - Portfolio

Stock	% of NAV
HDFC Bank Limited	10.88%
Reliance Industries Limited	8.82%
ICICI Bank Limited	8.38%
Bharti Airtel Limited	5.32%
Infosys Limited	4.26%
Larsen & Toubro Limited	4.00%
State Bank of India	3.95%
Axis Bank Limited	3.24%
ITC Limited	2.70%
Mahindra & Mahindra Limited	2.57%
Kotak Mahindra Bank Limited	2.53%
Tata Consultancy Services Limited	2.34%
Bajaj Finance Limited	2.08%
Sun Pharmaceutical Industries Limited	1.81%
Hindustan Unilever Limited	1.77%
NTPC Limited	1.71%
Eternal Limited	1.60%
Titan Company Limited	1.58%
Maruti Suzuki India Limited	1.57%
Tata Steel Limited	1.54%
Bharat Electronics Limited	1.40%
HCL Technologies Limited	1.38%
Power Grid Corporation of India Limited	1.30%
UltraTech Cement Limited	1.24%
Hindalco Industries Limited	1.24%

Stock	% of NAV
Shriram Finance Limited	1.19%
Oil & Natural Gas Corporation Limited	1.07%
JSW Steel Limited	1.02%
Coal India Limited	0.99%
Asian Paints Limited	0.95%
Grasim Industries Limited	0.95%
Adani Ports and Special Economic Zone Limited	0.94%
Bajaj Auto Limited	0.94%
Bajaj Finserv Limited	0.92%
Eicher Motors Limited	0.88%
InterGlobe Aviation Limited	0.87%
Tech Mahindra Limited	0.85%
Nestle India Limited	0.82%
SBI Life Insurance Company Limited	0.78%
Dr. Reddy's Laboratories Limited	0.74%
Apollo Hospitals Enterprise Limited	0.74%
Trent Limited	0.71%
Jio Financial Services Limited	0.71%
Max Healthcare Institute Limited	0.70%
Cipla Limited	0.67%
Tata Consumer Products Limited	0.64%
HDFC Life Insurance Company Limited	0.62%
Tata Motors Passenger Vehicles Limited	0.60%
Wipro Limited	0.52%
Adani Enterprises Limited	0.45%
Equities	99.48%
Cash & Cash Equivalent	0.52%
Grand Total	100.00%

Data as on 31st March 2026

Why invest in Bajaj Finserv Nifty 50 Index Fund?



Scheme features

Scheme Type	An open ended scheme tracking Nifty 50 Index
Plans	Bajaj Finserv Nifty 50 Index Fund – Direct Plan Bajaj Finserv Nifty 50 Index Fund – Regular Plan
Option	Growth & IDCW (Payout & Reinvestment)
Minimum Application Amount	Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Additional Application	Rs. 100/- and in multiples of Re. 1/- thereafter.
Entry Load	Nil
Exit Load	Nil
Fund Manager	Mr. Ilesh Savla
Benchmark Index	Nifty 50 Total Return Index (TRI)
SIP/ SWP/ STP	Available
Tracking error (%)	Direct: 0.52 Regular: 0.52
Tracking Difference (%)	Direct: -0.47 Regular: -0.98
TER (%)	Direct: 0.25 Regular: 0.90
NAV (in Rs.)	Direct: 9.0692 Regular: 9.0175
AUM (in Rs. Cr.)	35.37

Data as on 31st March, 2026

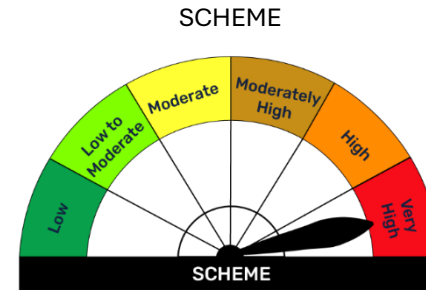
Bajaj Finserv Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 Index)

This product is suitable for investors who are seeking*:

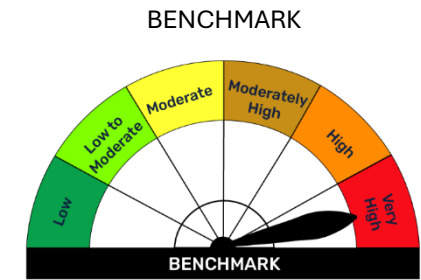
- wealth creation over long term
- An index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty 50 Index and aims to achieve returns of the Nifty 50 Index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



The risk of the scheme is very high

RISKOMETER



The risk of the benchmark i.e. Nifty 50 Total Return Index (TRI) is very high

Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.