BAJAJ FINSERV ASSET MANAGEMENT LIMITED

# BAJAJ FINSERV NIFTY 50 INDEX FUND

## NIFTY 50 AS MARKET BETA AND ECONOMIC PROXY

The Nifty 50 Index is India's primary equity benchmark, representing 50 large, liquid, and financially robust companies across key sectors of the economy. Constituting approximately **65% of NSE free-float market capitalization**, the index captures a significant share of India's corporate earnings and capital formation.

Nifty 50 serves two critical roles:

- A **pure expression of India's equity market beta**, against which active strategies are measured
- A **proxy for India's formal economic growth**, given its sectoral breadth and scale

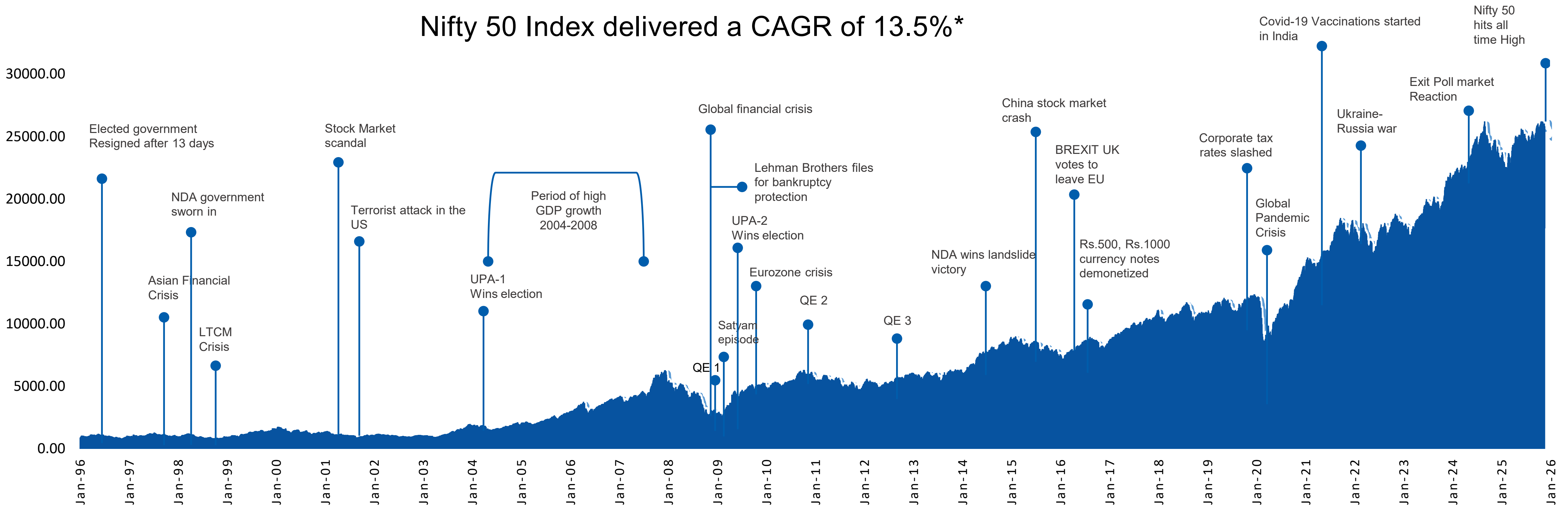
Our trajectory towards a 7.5 trillion dollar economy by 2030 and a 30 trillion dollar economy by 2047 from our present 4.3 Tr$ is not possible without the growth of these companies

## FUNDAMENTALS OF THE INDEX

| P/E | P/B | Dividend Yield |
|---|---|---|
| 22.04 | 3.44 | 1.3 |

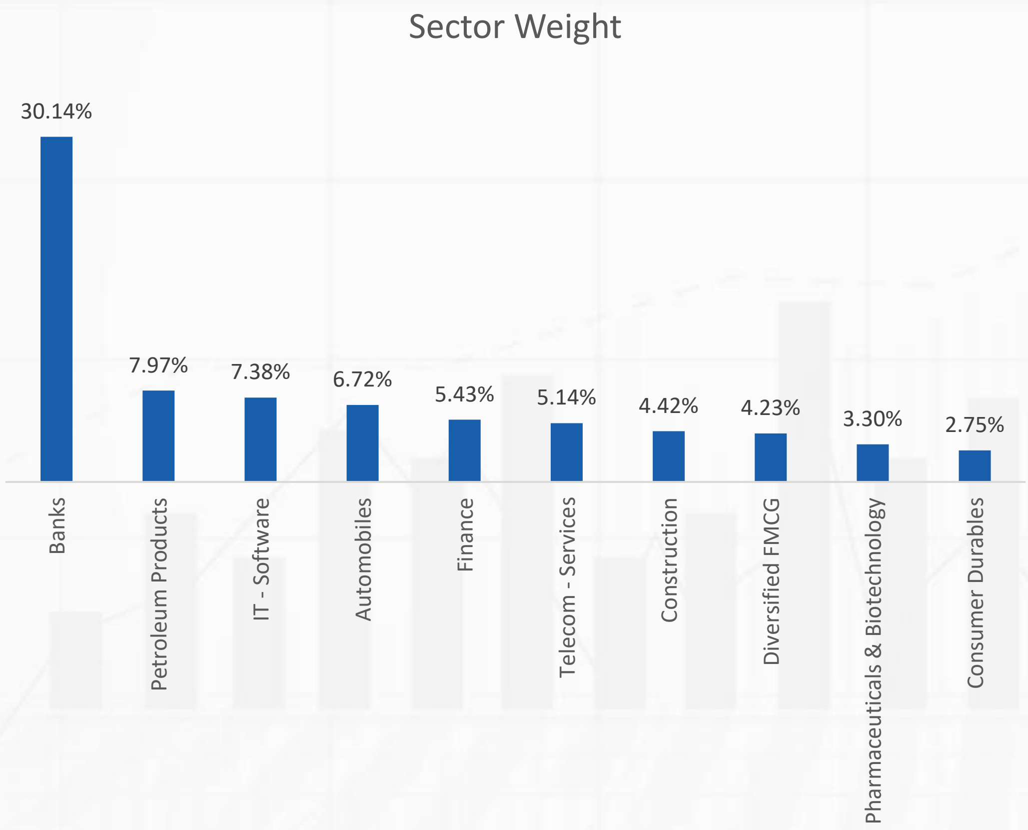
Source: Bloomberg, MFI explorer, Internal analysis; Data as on 31st January 2026

# Wealth creation with Nifty 50 Index




*Source: ICRA MFI Explorer, Past performance may or may not be sustained in future || *CAGR computed on P2P basis || Data as on Jan 30, 2026*

# Composition of Nifty 50 Index




| Top 10 Company's Name in Nifty 50 ETF | Weight(%) |
|---|---|
| HDFC Bank Limited | 11.14% |
| ICICI Bank Limited | 8.98% |
| Reliance Industries Limited | 7.97% |
| Bharti Airtel Limited | 5.14% |
| Larsen & Toubro Limited | 4.42% |
| State Bank of India | 3.87% |
| Axis Bank Limited | 3.52% |
| Infosys Limited | 3.20% |
| Kotak Mahindra Bank Limited | 2.63% |
| ITC Limited | 2.52% |

As on 30th June 2026

# Top contributors

**Financial Services**
**37.06%**

Core driver of index movement. Supported by credit growth, rising formalization, and digital lending. Risks include rate sensitivity and regulatory tightening, but private sector banks remain strong outperformers.

**Oil, Gas & Consumable Fuels**
**9.93%**

Sector may face longer-term ESG-related headwinds, but strong cash generation and refining margins provide short-term support.

**Information Technology**
**10.83%**

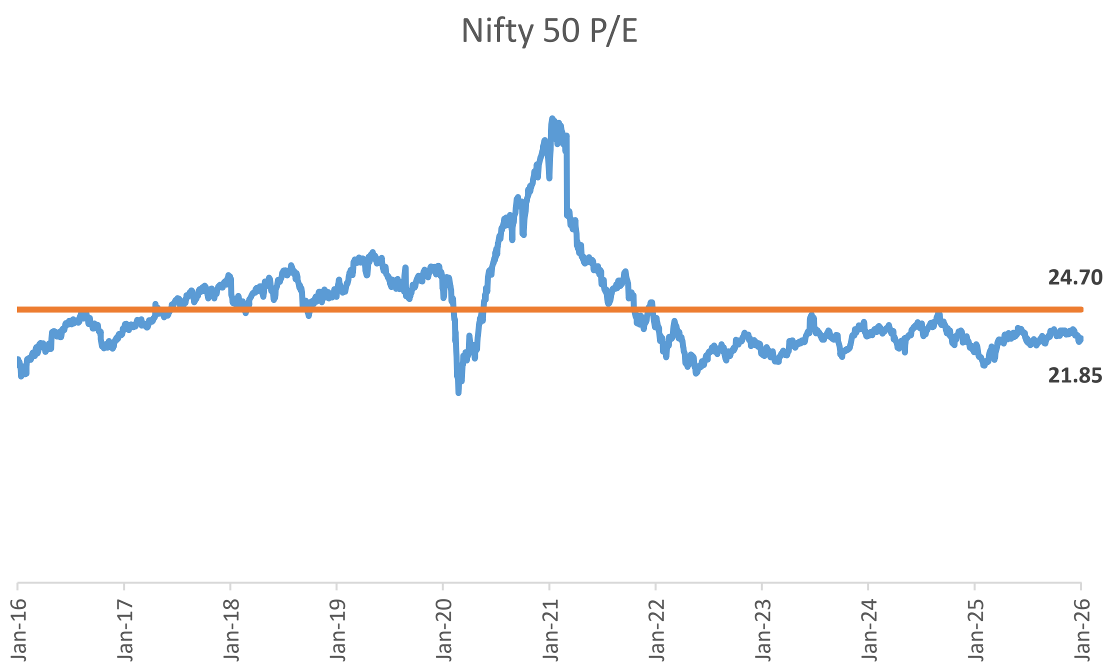
Rebound potential as AI/digital spending scales up. Risks include macro slowdown in the US/EU and pricing pressures in legacy IT services.

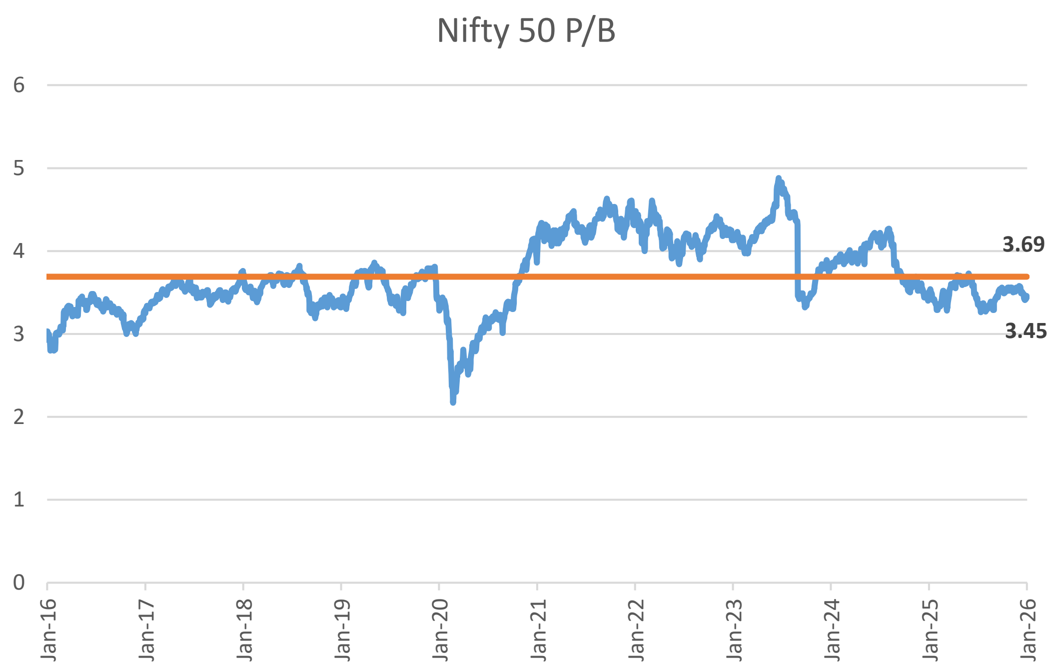
**Automobile & Auto Components**
**6.71%**

Growth tied to rural demand, EV penetration, and global supply chains. Sector stands to gain from India's shift to cleaner mobility.

# Current Valuations and Market Sentiments

Nifty 50 is currently trading at a **discount to its recent valuation history**, with a PE of ~24.6 compared to a 10-year average of ~22.75, even as constituent companies continue to generate **healthy returns on equity of ~16.5%**.




This combination of moderated valuations and sustained profitability provides a **favourable entry point for earnings-led compounding**.

*P/E – Price to Earnings, P/B – Price to Book Value*
*Data as on Jan 31, 2026 | Source: NSE Indices*

# Bajaj Finserv Nifty 50 Index Fund - Portfolio

| Stock | % of NAV |
|---|---|
| HDFC Bank Limited | 11.14% |
| ICICI Bank Limited | 8.98% |
| Reliance Industries Limited | 7.97% |
| Bharti Airtel Limited | 5.14% |
| Larsen & Toubro Limited | 4.42% |
| State Bank of India | 3.87% |
| Axis Bank Limited | 3.52% |
| Infosys Limited | 3.20% |
| Kotak Mahindra Bank Limited | 2.63% |
| ITC Limited | 2.52% |
| Mahindra & Mahindra Limited | 2.50% |
| Bajaj Finance Limited | 2.45% |
| Tata Consultancy Services Limited | 1.89% |
| Sun Pharmaceutical Industries Limited | 1.80% |
| Eternal Limited | 1.74% |
| Hindustan Unilever Limited | 1.71% |
| Maruti Suzuki India Limited | 1.68% |
| Titan Company Limited | 1.66% |
| NTPC Limited | 1.54% |
| Tata Steel Limited | 1.42% |
| Bharat Electronics Limited | 1.34% |
| Shriram Finance Limited | 1.33% |
| Hindalco Industries Limited | 1.26% |
| Adani Ports and Special Economic Zone Limited | 1.22% |

| Stock | % of NAV |
|---|---|
| UltraTech Cement Limited | 1.21% |
| Power Grid Corporation of India Limited | 1.18% |
| InterGlobe Aviation Limited | 1.11% |
| Asian Paints Limited | 1.09% |
| Grasim Industries Limited | 1.07% |
| JSW Steel Limited | 1.05% |
| HCL Technologies Limited | 1.03% |
| Trent Limited | 1.00% |
| Bajaj Auto Limited | 0.98% |
| Coal India Limited | 0.96% |
| Bajaj Finserv Limited | 0.94% |
| Nestle India Limited | 0.92% |
| Eicher Motors Limited | 0.89% |
| Oil & Natural Gas Corporation Limited | 0.83% |
| Apollo Hospitals Enterprise Limited | 0.82% |
| Tech Mahindra Limited | 0.81% |
| Adani Enterprises Limited | 0.80% |
| Max Healthcare Institute Limited | 0.77% |
| Cipla Limited | 0.75% |
| Dr. Reddy''s Laboratories Limited | 0.75% |
| SBI Life Insurance Company Limited | 0.72% |
| Jio Financial Services Limited | 0.71% |
| Tata Motors Passenger Vehicles Limited | 0.67% |
| Tata Consumer Products Limited | 0.64% |
| HDFC Life Insurance Company Limited | 0.56% |
| Wipro Limited | 0.45% |
| Equity | 99.64% |
| Cash & Cash Equivalent | 0.36% |
| Grand Total | 100.00% |

As on 30th June 2026

# Why invest in Bajaj Finserv Nifty 50 Index Fund?

BAJAJ MUTUAL FUND

Relatively lower expense ratio than actively managed funds

Aims to replicate the Nifty 50 index performance with minimal tracking difference

Track the Nifty 50 Index with no fund manager bias and minimal intervention

Focus on delivering a disciplined passive investment strategy, aligning with long-term wealth creation goals

# Scheme features

| | |
|---|---|
| Scheme Type | An open ended scheme tracking Nifty 50 Index |
| Plans | Bajaj Finserv Nifty 50 Index Fund – Direct Plan \| Bajaj Finserv Nifty 50 Index Fund – Regular Plan |
| Option | Growth & IDCW (Payout & Reinvestment) |
| Minimum Application Amount | Rs. 500/- and in multiples of Re. 1/- thereafter. |
| Minimum Additional Application | Rs. 100/- and in multiples of Re. 1/- thereafter. |
| Entry Load | Nil |
| Exit Load | Nil |
| Fund Manager | Mr. Ilesh Savla |
| Benchmark Index | Nifty 50 Total Return Index (TRI) |
| SIP/ SWP/ STP | Available |
| Tracking error (%) | Regular: 0.46 |
| Tracking Difference (%) | Regular: -1.19% |
| BER (%) | Direct: 0.25 \|\| Regular: 0.90 |
| NAV (in Rs.) | Direct: 9.7309 \|\| Regular: 9.6570 |
| AUM (in Rs. Cr.) | 38.43 |

As on 30th June 2026

## Bajaj Finserv Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 Index)

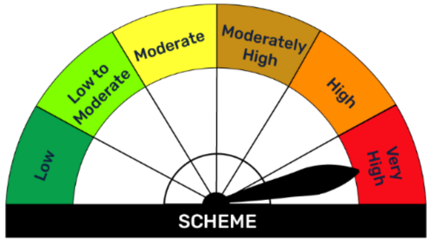
This product is suitable for investors who are seeking*:

- wealth creation over long term
- An index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty 50 Index and aims to achieve returns of the Nifty 50 Index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

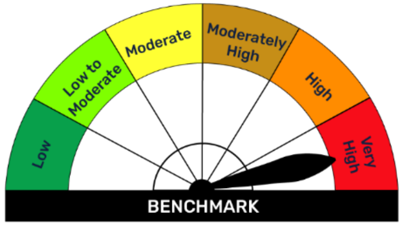
RISKOMETER

SCHEME




The risk of the scheme is very high

BENCHMARK




The risk of the benchmark i.e.
Nifty 50 Total Return Index (TRI) is very high

## Disclaimer

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**