



**BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

**BAJAJ FINSERV NIFTY NEXT 50  
INDEX FUND**

## NIFTY NEXT 50: THE ALPHA STRATEGY

The Nifty Next 50 represents India’s next generation of large cap leaders—companies that sit just outside the Nifty 50 but are on a clear trajectory to enter it.

Historically, this index has been the **breeding ground for future market leaders**, capturing alpha as companies transition from high-growth phases into mature large caps. With lower concentration, balanced sector exposure, and a visible growth runway, the Nifty Next 50 combines the **liquidity and relative stability of large caps** with the **growth characteristics of mid caps**, making it a compelling long-term alpha strategy.

## FUNDAMENTALS

P/E	P/B	Dividend Yield
19.37	3.52	1.42

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	15.95	17.38	25.42
Beta (NIFTY 50)	1.14	1.01	0.96
Correlation (NIFTY 50)	0.82	0.81	0.85

\* Average daily standard deviation annualised.

## Based on Price Return Index

Past performance may or may not be sustained in future. || Source: Bloomberg, MFI explorer, Internal analysis; Data as on 30<sup>th</sup> January 2026

## COMPOSITION OF NIFTY NEXT 50 INDEX



Top 10 Constituents	Weight (%)
<b>Vedanta Limited</b>	<b>5.19%</b>
<b>Tata Motors Ltd</b>	<b>3.81%</b>
<b>TVS Motor Company Limited</b>	<b>3.69%</b>
<b>Divi's Laboratories Limited</b>	<b>3.53%</b>
<b>Hindustan Aeronautics Limited</b>	<b>3.09%</b>
<b>Britannia Industries Limited</b>	<b>2.98%</b>
<b>Tata Power Company Limited</b>	<b>2.96%</b>
<b>Adani Power Limited</b>	<b>2.90%</b>
<b>Cummins India Limited</b>	<b>2.81%</b>
<b>Avenue Supermarts Limited</b>	<b>2.72%</b>

Source: MFI explorer, Internal analysis; Data as on 31<sup>st</sup> March 2026

## TOP CONTRIBUTORS OF THE INDEX PORTFOLIO

### Financial Services 20.18%

Core driver of index movement. Supported by credit growth, rising formalization, and digital lending. Risks include rate sensitivity and regulatory tightening, but private sector banks remain outperformers.

### Fast moving consumer durables 9.73%

Underscores the **resilience in domestic demand** and relatively stable cash flows. Likely to benefit from rural recovery, premiumization trends, and margin expansion due to softening input costs.

### Capital goods and Power 9.98%

Their combined weight (~19%) shows high market conviction in India's **capex revival and infrastructure build-out**. Government-led infrastructure push, PLI schemes, and private investment cycles make these sectors key beneficiaries over the next 3–5 years.

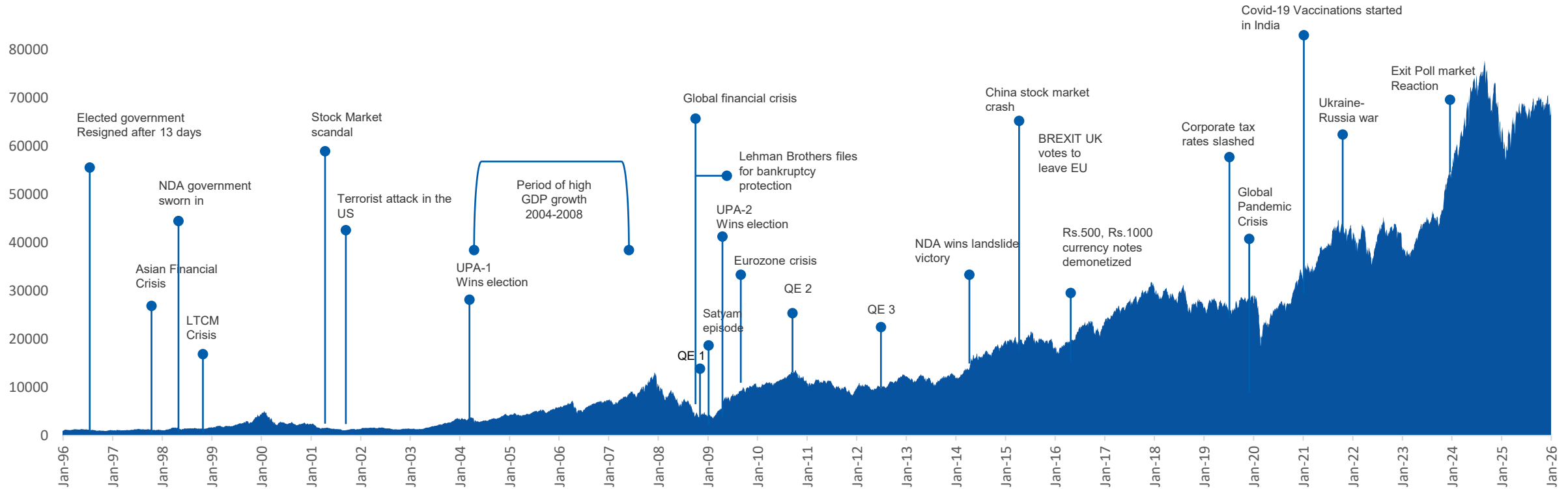
### Automobile & Auto Components 8.81%

Growth tied to rural demand, EV penetration, and global supply chains. Sector stands to gain from India's shift to cleaner mobility.

Source: MFI explorer, Internal analysis; Data as on 30<sup>th</sup> January 2026

# Wealth creation with Nifty Next 50 Index

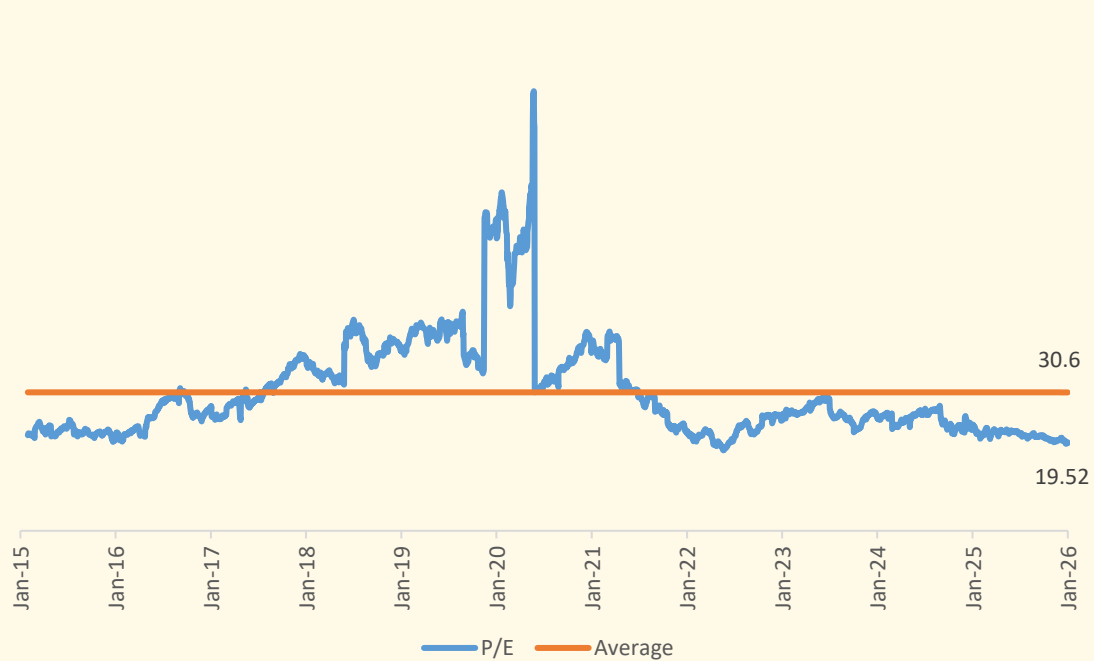
Nifty Next 50 Index delivered a CAGR of 14.15%\*



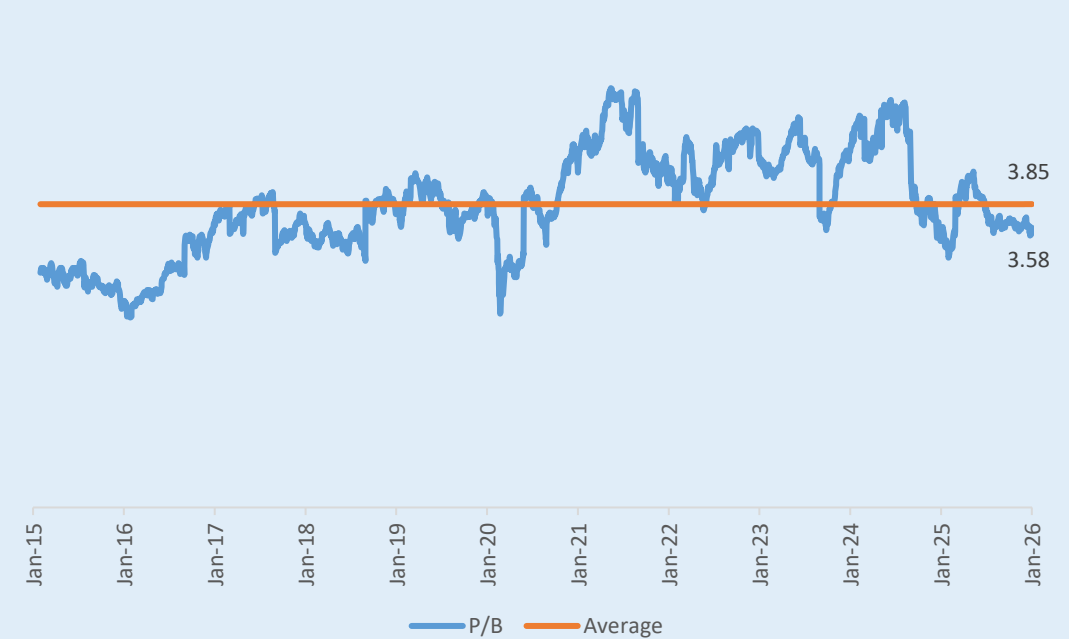
Source: ICRA MFI Explorer, Past performance may or may not be sustained in future || \*CAGR computed on P2P basis || Data as on Jan 30, 2026

# CURRENT VALUATIONS AND MARKET SENTIMENTS

### NIFTY NEXT 50 P/E



### NIFTY NEXT 50 P/B



**Valuations below historical averages, current market environment suitable for investment**

P/E – Price to Earnings, P/B – Price to Book Value || Past performance may or may not be sustained in future  
 Data as on Jan 30<sup>th</sup> 2026 | Source: NSE Indices

## BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND - PORTFOLIO

Issuer	% of NAV
Vedanta Limited	5.19%
Tata Motors Ltd	3.81%
TVS Motor Company Limited	3.69%
Divi's Laboratories Limited	3.53%
Hindustan Aeronautics Limited	3.09%
Britannia Industries Limited	2.98%
Tata Power Company Limited	2.96%
Adani Power Limited	2.90%
Cummins India Limited	2.81%
Avenue Supermarts Limited	2.72%
Cholamandalam Investment and Finance Company Ltd	2.71%
Bharat Petroleum Corporation Limited	2.66%
Power Finance Corporation Limited	2.58%
Varun Beverages Limited	2.45%
Indian Oil Corporation Limited	2.36%
The Indian Hotels Company Limited	2.34%
Samvardhana Motherson International Limited	2.17%
Bank of Baroda	2.14%
CG Power and Industrial Solutions Limited	2.10%
HDFC Asset Management Company Limited	2.09%
Torrent Pharmaceuticals Limited	2.06%
Canara Bank	1.94%
Jindal Steel Limited	1.92%
Pidilite Industries Limited	1.86%
Godrej Consumer Products Limited	1.85%

Issuer	% of NAV
REC Limited	1.78%
Bajaj Holdings & Investment Limited	1.77%
LTIMindtree Limited	1.74%
GAIL (India) Limited	1.73%
United Spirits Limited	1.68%
Punjab National Bank	1.62%
Muthoot Finance Limited	1.56%
DLF Limited	1.51%
Adani Energy Solutions Limited	1.51%
Union Bank of India	1.47%
ABB India Limited	1.45%
Shree Cement Limited	1.43%
Solar Industries India Limited	1.37%
Adani Green Energy Limited	1.26%
Siemens Limited	1.21%
Hyundai Motor India Ltd	1.18%
Bosch Limited	1.15%
Ambuja Cements Limited	1.14%
Siemens Energy India Limited	1.06%
Zydus Lifesciences Limited	1.02%
Hindustan Zinc Limited	1.02%
Lodha Developers Limited	0.89%
Indian Railway Finance Corporation Limited	0.82%
Mazagon Dock Shipbuilders Limited	0.73%
Tata Capital Limited	0.61%
<b>Equities</b>	<b>99.62%</b>
<b>Cash &amp; Cash Equivalent</b>	<b>0.38%</b>
<b>Grand Total</b>	<b>100.00%</b>

Source: ICRA MFI; Data as on 31<sup>st</sup> March 2026

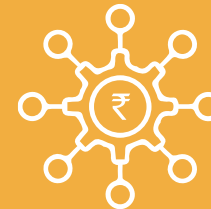
## WHY INVEST IN BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND



**Invest in high growth companies that have historically been stepping stones to Nifty 50**



**Track the Nifty Next 50 Index with minimal intervention**



**Benefit of a well-balanced sector mix and a diversified exposure to large cap companies**



**Focus on delivering a disciplined passive investment strategy, aligning with long-term wealth creation goals**


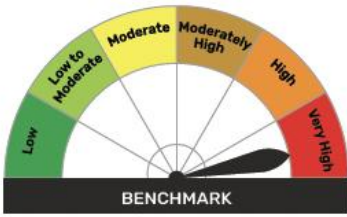
Past performance may or may not be sustained in future

## SCHEME FEATURES

<b>Scheme Type</b>	An open ended scheme tracking Nifty Next 50 Index
<b>Plans</b>	Bajaj Finserv Nifty Next 50 Index Fund – Direct Plan   Bajaj Finserv Nifty Next 50 Index Fund – Regular Plan
<b>Option</b>	Growth & IDCW (Payout & Reinvestment)
<b>Minimum Application Amount</b>	Rs. 500/- and in multiples of Re. 1/- thereafter.
<b>Minimum Additional Application</b>	Rs. 100/- and in multiples of Re. 1/- thereafter.
<b>Entry Load</b>	Nil
<b>Exit Load</b>	Nil
<b>Fund Manager</b>	Mr. Ilesh Savla
<b>Benchmark Index</b>	Nifty Next 50 Total Return Index (TRI)
<b>SIP/ SWP/ STP</b>	Available
<b>Tracking error (%)*</b>	Direct: 0.34    Regular: 0.34
<b>Tracking Difference (%)*</b>	Direct: -0.86    Regular: -1.38
<b>TER*</b>	Direct: 0.30%    Regular: 0.95%
<b>NAV (in Rs.)*</b>	Direct: 9.6018    Regular: 9.5466
<b>AUM (in Rs. Cr.)*</b>	25.01

\*Data as on 31<sup>st</sup> March 2026

**Bajaj Finserv Nifty Next 50 Index Fund**  
An open ended scheme tracking Nifty Next 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>● wealth creation over long term</li> <li>● an index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty Next 50 Index and aims to achieve returns of the Nifty Next 50 Index, subject to tracking error.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p align="center"><b>SCHEME</b></p> <p align="center">The risk of the scheme is Very High</p>	 <p align="center"><b>BENCHMARK</b></p> <p align="center">The risk of the benchmark i.e. Nifty Next 50 Total Return Index (TRI) is very high</p>

## Disclaimer

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**