MUTUAL FUND

BAJAJ

BAJAJ FINSERV ASSET MANAGEMENT LIMITED

BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND

NIFTY NEXT 50: THE ALPHA STRATEGY

The Nifty Next 50 represents India's next generation of large cap leaders—companies that sit just outside the Nifty 50 but are on a clear trajectory to enter it.

Historically, this index has been the **breeding ground for future market leaders**, capturing alpha as companies transition from high-growth phases into mature large caps. With lower concentration, balanced sector exposure, and a visible growth runway, the Nifty Next 50 combines the **liquidity and relative stability of large caps** with the **growth characteristics of mid caps**, making it a compelling long-term alpha strategy.

FUNDAMENTALS

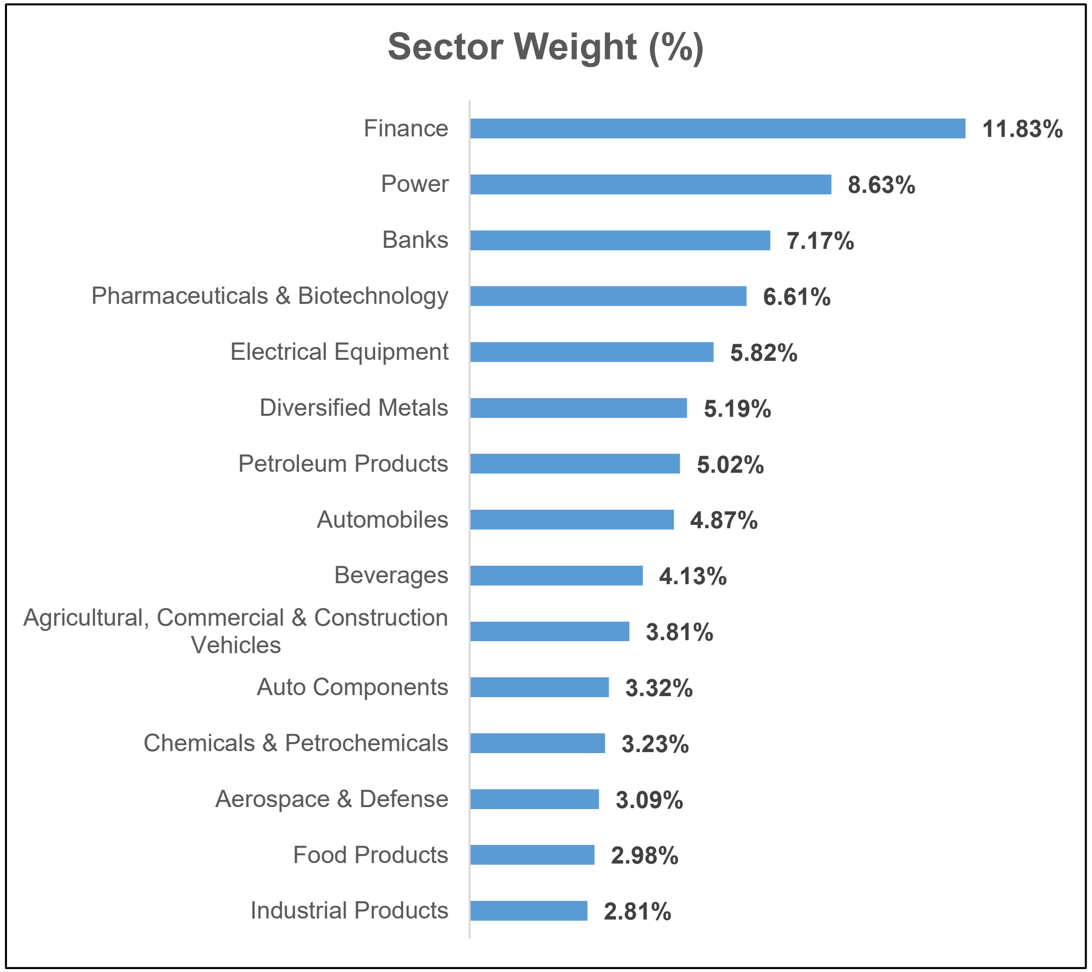
P/E	P/B	Dividend Yield
19.37	3.52	1.42

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	15.95	17.38	25.42
Beta (NIFTY 50)	1.14	1.01	0.96
Correlation (NIFTY 50)	0.82	0.81	0.85

* Average daily standard deviation annualised.
Based on Price Return Index

Past performance may or may not be sustained in future. || Source: Bloomberg, MFI explorer, Internal analysis; Data as on 30th January 2026

COMPOSITION OF NIFTY NEXT 50 INDEX



Top 10 Constituents	Weight (%)
Vedanta Limited	5.19%
Tata Motors Ltd	3.81%
TVS Motor Company Limited	3.69%
Divi's Laboratories Limited	3.53%
Hindustan Aeronautics Limited	3.09%
Britannia Industries Limited	2.98%
Tata Power Company Limited	2.96%
Adani Power Limited	2.90%
Cummins India Limited	2.81%
Avenue Supermarts Limited	2.72%

Source: MFI explorer, Internal analysis; Data as on 31st March 2026

TOP CONTRIBUTORS OF THE INDEX PORTFOLIO

Financial Services
20.18%

Core driver of index movement. Supported by credit growth, rising formalization, and digital lending. Risks include rate sensitivity and regulatory tightening, but private sector banks remain outperformers.

Fast moving consumer durables
9.73%

Underscores the **resilience in domestic demand** and relatively stable cash flows. Likely to benefit from rural recovery, premiumization trends, and margin expansion due to softening input costs.

Capital goods and Power
9.98%

Their combined weight (~19%) shows high market conviction in India's **capex revival and infrastructure build-out**. Government-led infrastructure push, PLI schemes, and private investment cycles make these sectors key beneficiaries over the next 3–5 years.

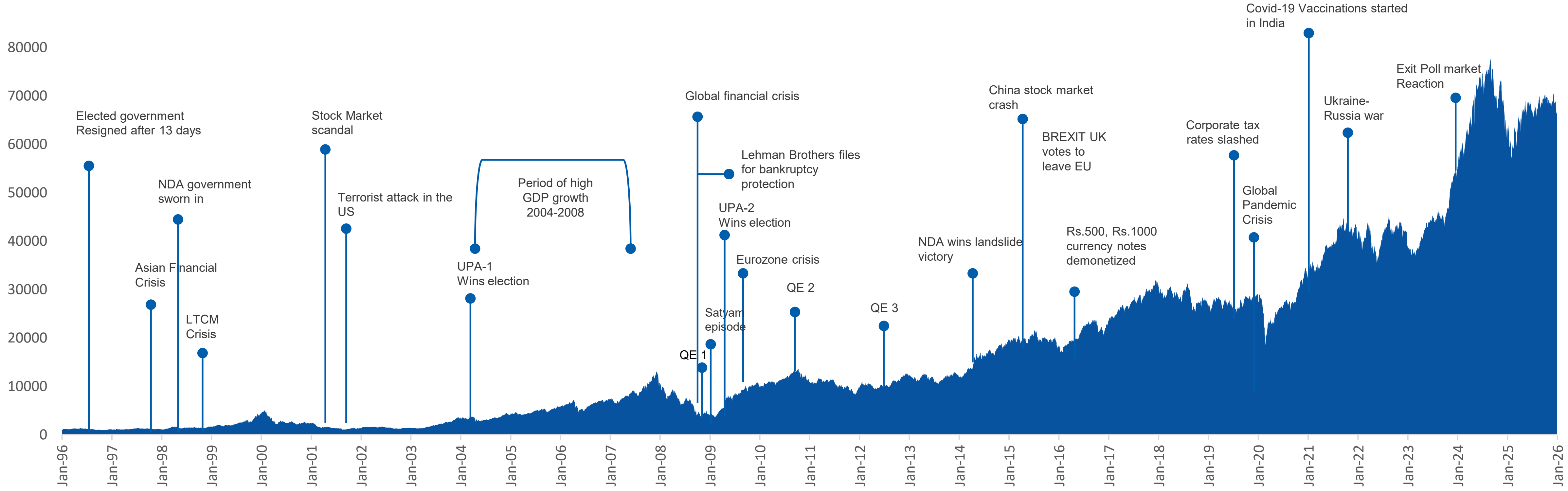
Automobile & Auto Components
8.81%

Growth tied to rural demand, EV penetration, and global supply chains. Sector stands to gain from India's shift to cleaner mobility.

Source: MFI explorer, Internal analysis; Data as on 30th January 2026

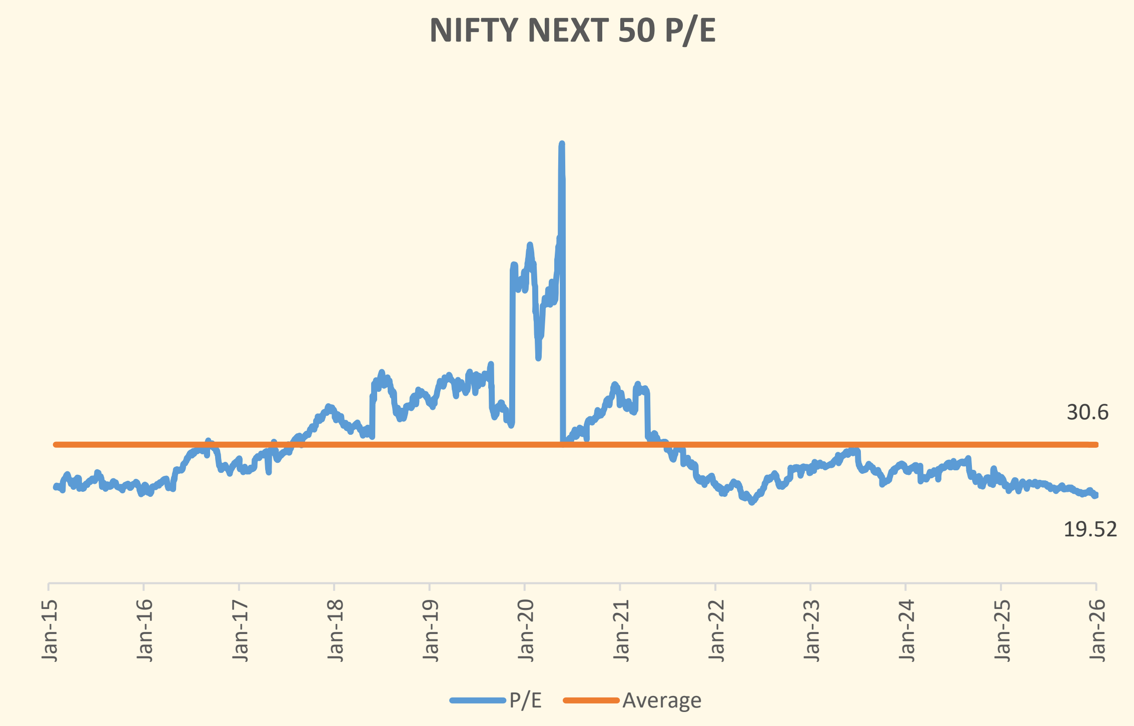
Wealth creation with Nifty Next 50 Index

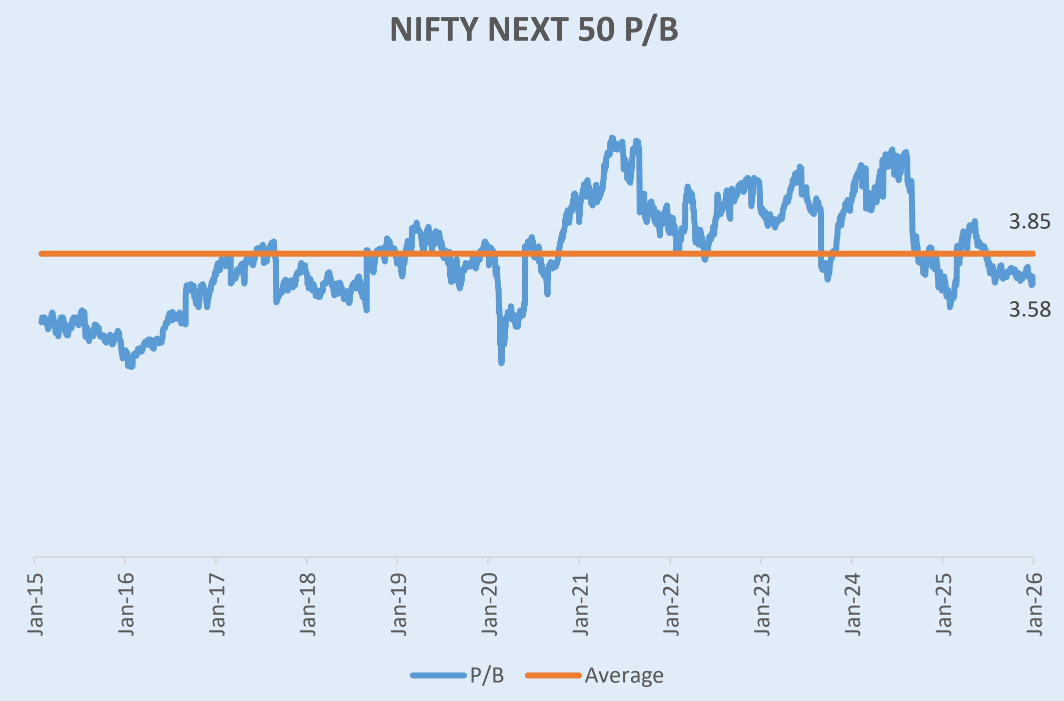
Nifty Next 50 Index delivered a CAGR of 14.15%*



*Source: ICRA MFI Explorer. Past performance may or may not be sustained in future || *CAGR computed on P2P basis || Data as on Jan 30, 2026*

CURRENT VALUATIONS AND MARKET SENTIMENTS





Valuations below historical averages, current market environment suitable for investment

P/E – Price to Earnings, P/B – Price to Book Value || Past performance may or may not be sustained in future
Data as on Jan 30th 2026 | Source: NSE Indices

BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND - PORTFOLIO

Stock	% of NAV
Adani Power Limited	3.79%
Tata Motors Ltd	3.61%
Divi''s Laboratories Limited	3.41%
Hindustan Aeronautics Limited	3.39%
TVS Motor Company Limited	3.32%
Cholamandalam Investment and Finance Company Ltd	3.16%
Cummins India Limited	3.12%
Avenue Supermarts Limited	2.88%
Varun Beverages Limited	2.83%
CG Power and Industrial Solutions Limited	2.67%
Samvardhana Motherson International Limited	2.67%
Tata Power Company Limited	2.63%
The Indian Hotels Company Limited	2.56%
Power Finance Corporation Limited	2.52%
Bharat Petroleum Corporation Limited	2.51%
Britannia Industries Limited	2.47%
HDFC Asset Management Company Limited	2.21%
Indian Oil Corporation Limited	2.13%
Bank of Baroda	2.06%
Adani Green Energy Limited	2.04%
Pidilite Industries Limited	2.02%
Adani Energy Solutions Limited	2.00%
Torrent Pharmaceuticals Limited	1.98%
Vedanta Limited	1.94%
GAIL (India) Limited	1.91%
Bajaj Holdings & Investment Limited	1.87%
REC Limited	1.86%
Solar Industries India Limited	1.86%
Canara Bank	1.72%

Stock	% of NAV
Godrej Consumer Products Limited	1.66%
United Spirits Limited	1.63%
DLF Limited	1.62%
Jindal Steel Limited	1.60%
ABB India Limited	1.51%
Punjab National Bank	1.50%
Bosch Limited	1.41%
Shree Cement Limited	1.38%
Union Bank of India	1.36%
LTM Limited	1.34%
Siemens Energy India Limited	1.33%
Muthoot Finance Limited	1.31%
Siemens Limited	1.30%
Zydus Lifesciences Limited	1.14%
Hyundai Motor India Ltd	1.11%
Lodha Developers Limited	1.08%
Ambuja Cements Limited	1.07%
Hindustan Zinc Limited	1.05%
Mazagon Dock Shipbuilders Limited	0.77%
Tata Capital Limited	0.75%
Indian Railway Finance Corporation Limited	0.74%
Equity	99.80%
Cash & Cash Equivalent	0.20%
Grand Total	100.00%

Data As on 30th June 2026

WHY INVEST IN BAJAJ FINSERV NIFTY NEXT 50 INDEX FUND

- Invest in high growth companies that have historically been stepping stones to Nifty 50
- Track the Nifty Next 50 Index with minimal intervention
- Benefit of a well-balanced sector mix and a diversified exposure to large cap companies
- Focus on delivering a disciplined passive investment strategy, aligning with long-term wealth creation goals

Past performance may or may not be sustained in future

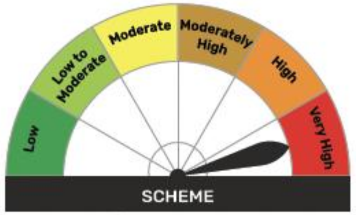
SCHEME FEATURES

Scheme Type	An open ended scheme tracking Nifty Next 50 Index
Plans	Bajaj Finserv Nifty Next 50 Index Fund – Direct Plan | Bajaj Finserv Nifty Next 50 Index Fund – Regular Plan
Option	Growth & IDCW (Payout & Reinvestment)
Minimum Application Amount	Rs. 500/- and in multiples of Re. 1/- thereafter.
Minimum Additional Application	Rs. 100/- and in multiples of Re. 1/- thereafter.
Entry Load	Nil
Exit Load	Nil
Fund Manager	Mr. Ilesh Savla
Benchmark Index	Nifty Next 50 Total Return Index (TRI)
SIP/ SWP/ STP	Available
Tracking error (%)*	Regular: 0.31
Tracking Difference (%)*	Regular: -1.82
BER*	Direct: 0.30% || Regular: 0.90%
NAV (in Rs.)*	Direct: 11.3046 || Regular: 11.3901
AUM (in Rs. Cr.)*	31.15

Data As on 30th June 2026

Bajaj Finserv Nifty Next 50 Index Fund

An open ended scheme tracking Nifty Next 50 Index

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● an index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty Next 50 Index and aims to achieve returns of the Nifty Next 50 Index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Very High	 The risk of the benchmark i.e. Nifty Next 50 Total Return Index (TRI) is very high

Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.