PRESENTING

SMALL CAP. GIANT POTENTIAL.
BAJAJ FINSERV SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

Give your investments the 3-in-1 advantage

Quality	Growth	Value
Companies with distinct competitive advantages	Companies with high scalability potential	Companies that present intrinsic value opportunities

July 2026

BAJAJ ASSET MANAGEMENT LIMITED (FORMERLY KNOWN AS BAJAJ FINSERV ASSET MANAGEMENT LIMITED)

WHY INVEST IN SMALL CAPS NOW?

BAJAJ MUTUAL FUND

SMALL IN SIZE, NOT IN IMPACT

EVERYDAY LEADERS ACROSS INDUSTRIES THAT ARE SMALL CAPS

Consumer durables
Capital goods
Consumer services
FMCG
Metals & Mining
Healthcare
BFSI
Construction materials
Power
Automobile and auto components

And many more..

Thomas Cook | Alembic Touching Lives over 100 years | Zydus Wellness | VIP
AkzoNobel | digit | MCX METAL & ENERGY Trade with Trust | CERA
V MART | STAR CEMENT Solid Setting | PVR PVR INOX EXPERIENCE | affle
BAYER | CENTURYPLY | firstcry.com | Pfizer
Piramal Pharma Limited | ujjivan SMALL FINANCE BANK Build a Better Life | Can Fin Homes Ltd | Gillette
sanofi | TVS Sundram Fasteners Limited | Whirlpool | SHAILY
SOBHA | Dr Lal PathLabs | CAMS Our Mission.. Your Growth | ITC HOTELS LIMITED

PLEASE NOTE THAT THE REFERENCE TO ANY INDUSTRY/ SECTOR IS PROVIDED FOR ILLUSTRATIVE PURPOSES ONLY. THIS SHOULD NOT BE CONSTRUED AS A RESEARCH REPORT OR A RECOMMENDATION TO BUY OR SELL ANY SECURITY OR SECTOR.

THE SLIDE IS FOR THE PURPOSE OF EXHIBITING SEGMENT LEADERS IN SMALL CAP COMPANIES AND THERE IS NO ASSURANCE OR GUARANTEE THAT THESE STOCKS WILL BE PART OF THE FUND'S PORTFOLIO.

MUTUAL FUND BAJAJ

CORRECTION IN PRICE, NOT IN QUALITY

FY25 SAW A CORRECTION IN SMALL CAPS, OFFERING AN OPPORTUNITY TO BUY QUALITY AT DISCOUNT.

CORRECTION FROM 52 WEEK HIGH	NUMBER OF SMALL CAP COMPANIES
0 to -15%	43
-15% to -30%	81
-30% to -45%	85
OVER -45%	41

Most are trading well **below 52-week highs,** making valuations compelling.

FY	TOTAL PAT	INDEX VALUE
FY 2024	21,669	5792.24
FY 2025	29,941	6039.25

₹ CRORE

The index rose just **4%** since FY24 while PAT grew **38%,** reflecting the **unrealized value** of small caps.

1 YEAR ROCE	% OF SMALL CAP COMPANIES
0 - 10%	21%
10%-20%	35%
20%-30%	23%
OVER 30%	16%

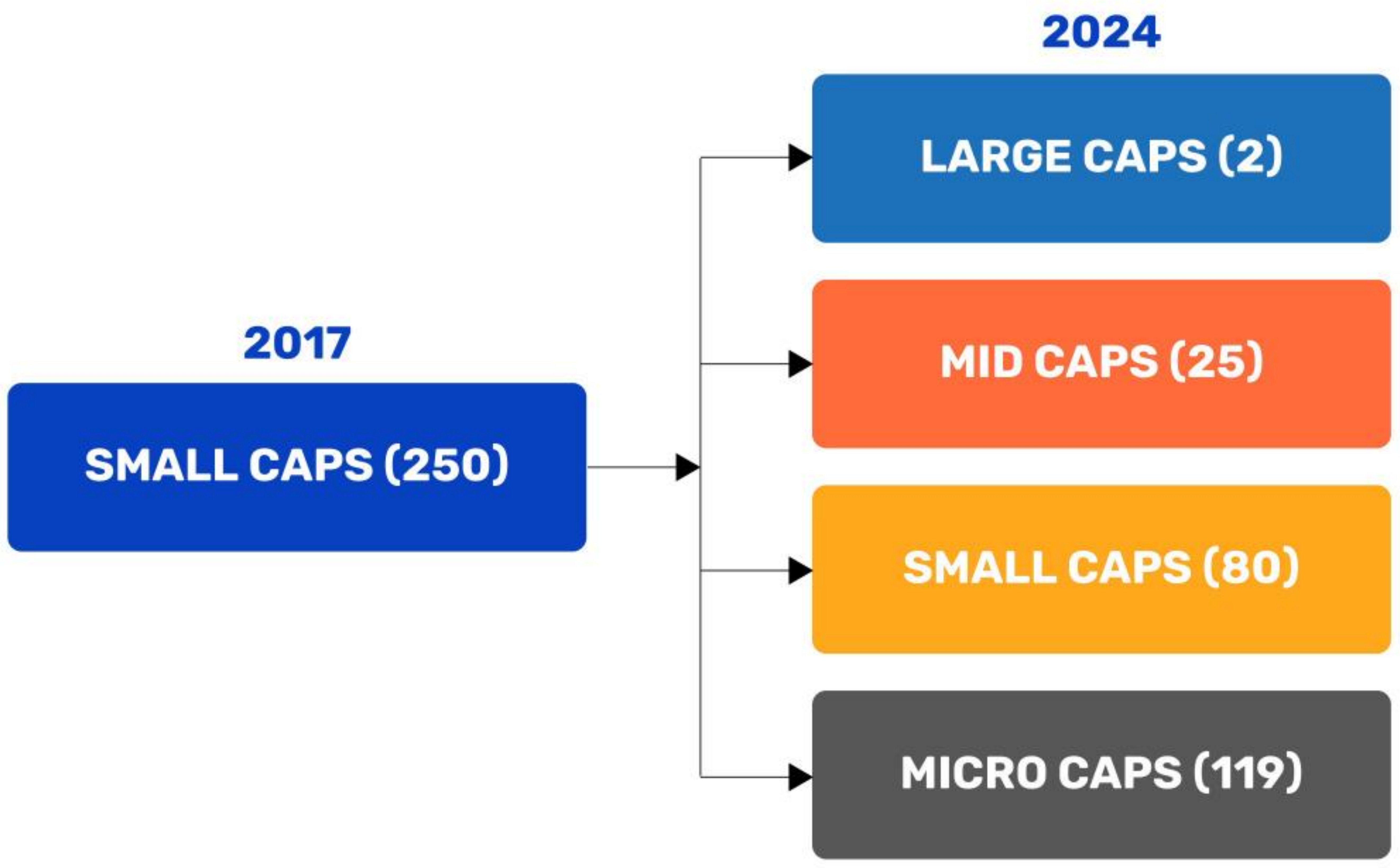
ROCE: RETURN ON CAPITAL EMPLOYED

74% of the top 250 small caps report ROCE above 10%, reflecting **strong fundamentals.**

SOURCE: ACE EQUITY
COMPANIES CONSIDERED HERE ARE THE TOP 250 SMALL CAP COMPANIES | DATA AS ON APRIL 30, 2025
*INDEX VALUES CONSIDERED FOR BSE 250 SMALLCAP INDEX | DATA FOR FY 2024 IS AS ON MAR 31, 2024, FOR FY 2025 IS AS ON MAR 31, 2025

NOT ALL SMALL CAPS GROW TO BECOME LARGE CAPS

Nearly 50% of the small cap companies from 2017 have slipped into micro cap territory. This highlighs the importance of not just picking the right small caps, but also knowing what to avoid.



SOURCE: CATEGORY CLASSIFICATION AS PER AMFI EXCEPT FOR MICRO CAP | DATA AS ON DEC 31 2024.
MICRO CAPS ARE COMPANIES BEYOND THE TOP 500 LISTED COMPANIES BY MARKET CAP

INTRODUCING

BAJAJ FINSERV SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

ONE PORTFOLIO - THREE STRENGTHS

QUALITY | GROWTH | VALUE

5 PILLARS OF OUR APPROACH

QUALITY

- Sound fundamentals
- Consistent earnings
- Sustainable competitive advantages

GROWTH

- Long-term vision
- Long growth runway
- Sustainable business models

UNDERVALUED OPPORTUNITIES

- Stocks trading below their intrinsic values
- Strong fundamentals but temporary mispricing
- Turnaround businesses

LEADERSHIP

- Emerging category leaders
- Dominant in niche segments
- High market share in micro segments

GOVERNANCE

- Transparent practices
- Aligned promoter interests
- Run by seasoned managements

RISK-PRUDENT, NOT RISK-AVERSE

Fund's approach to mitigating risks and unlocking growth in small caps

RISK	HOW IT AFFECTS INVESTORS	FUND'S RISK MITIGATION APPROACH
Information Gaps	Low analyst coverage, limited disclosures, poor transparency	In-depth internal research, management interaction, and forensic checks
Governance Concerns	Promoter dominance, related-party transactions, ethical lapses	Strict governance filters, promoter background checks
Capital Misallocation	Reckless expansion, unrelated diversification, poor ROE projects	Emphasis on capital efficiency and strong ROCE/ROE track record
High Leverage	Excessive debt makes companies vulnerable in downturns	Prefer companies with healthy balance sheet and interest coverage ratios
Business Concentration	Over-dependence on a single product, client, or geography of the business	Screen for robust revenue models and de-risk by diversified growth

ROCE: RETURN ON CAPITAL EMPLOYED | ROE: RETURN ON EQUITY

BAJAJ MUTUAL FUND

THE INVESTMENT PHILOSOPHY THAT GENERATES LONG-TERM OUTPERFORMANCE - INQUBE

While most investors focus on what to invest in, we focus on how to invest more effectively. To achieve this, we've identified three key sources of alpha with a holistic approach that blends fundamental analysis, quantitative modeling, and behavioural insights.

INQUBE

Collecting superior data and information

INFROMATION EDGE

Smarter data processing to build efficient models.

QUANTITIVE EDGE

Making investment decisions by understanding market sentiment while mitigating biases

BEHAVIOURAL EDGE

EQUITY INVESTMENT PROCESS

1

IDENTIFYING

IDENTIFYING CYCLES AND MEGATRENDS

TOP DOWN

- Macros
- Cycles
- Themes
- Trends
- Market indicators

BOTTOM UP

- Screener
- Corporate meetings
- In-house research
- External analysts/Consultants

2

ANALYSING

INVESTMENT CHECKLIST

- Business
- Management
- Valuation

3

ALLOCATION

- Regulatory requirements
- Internal risk management limits
- Investment mandate
- Investment recording
- Position sizing

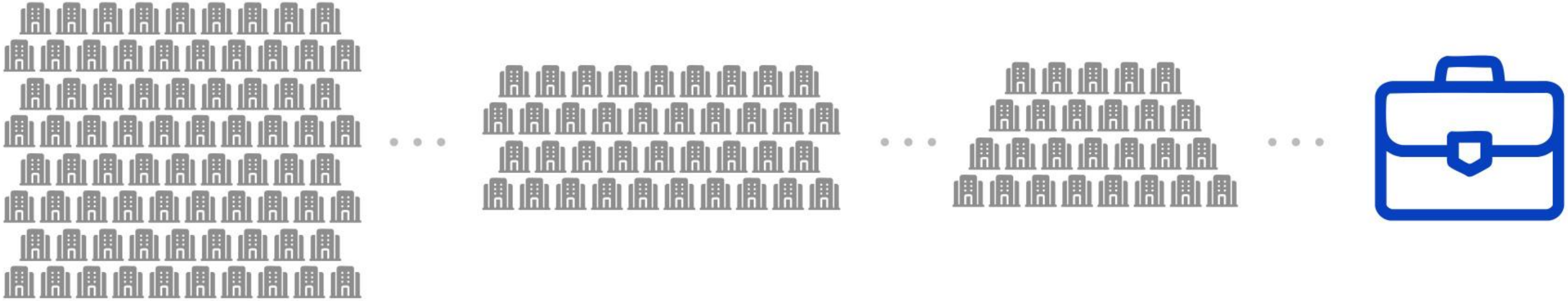
PORTFOLIO CREATION PROCESS

UNIVERSE
1150 STOCKS

SMALL CAP
900 STOCKS

TOTAL COVERAGE
300-400 STOCKS

PORTFOLIO
45-100 STOCKS



EQUITY INVESTMENT PROCESS

POST-INVESTMENT REVIEW

MONITOR INVESTMENT PERFORMANCE

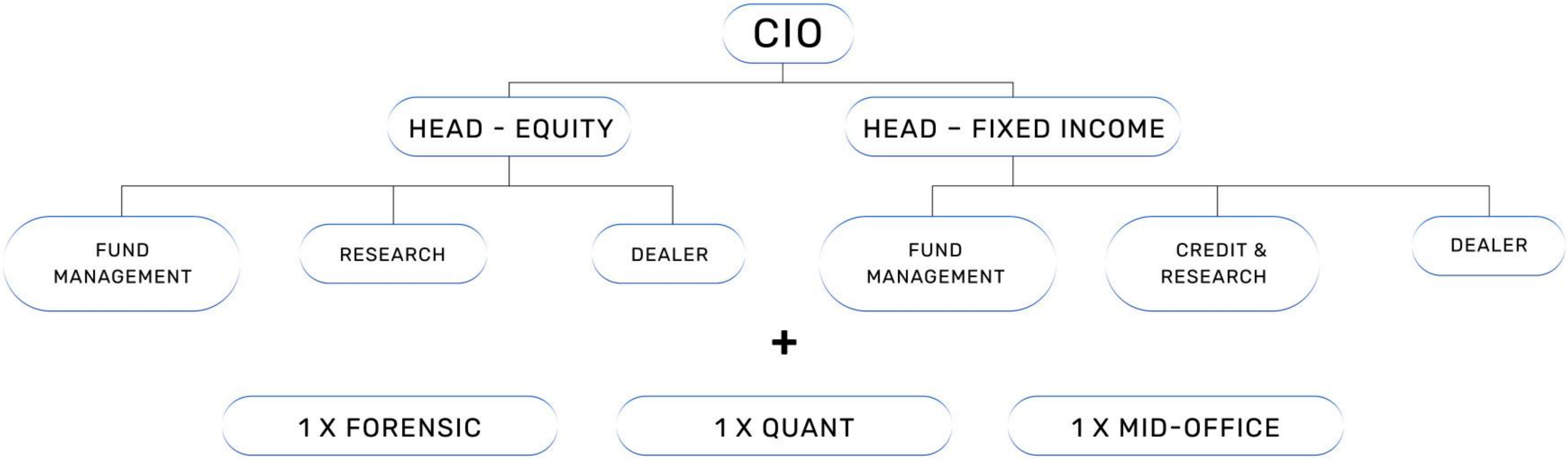
- Track the performance of investments over time
- Regularly evaluate business performance and market trends
- Monitor key financial and non-financial metrics

RE-EVALUATE EXIT STRATEGY

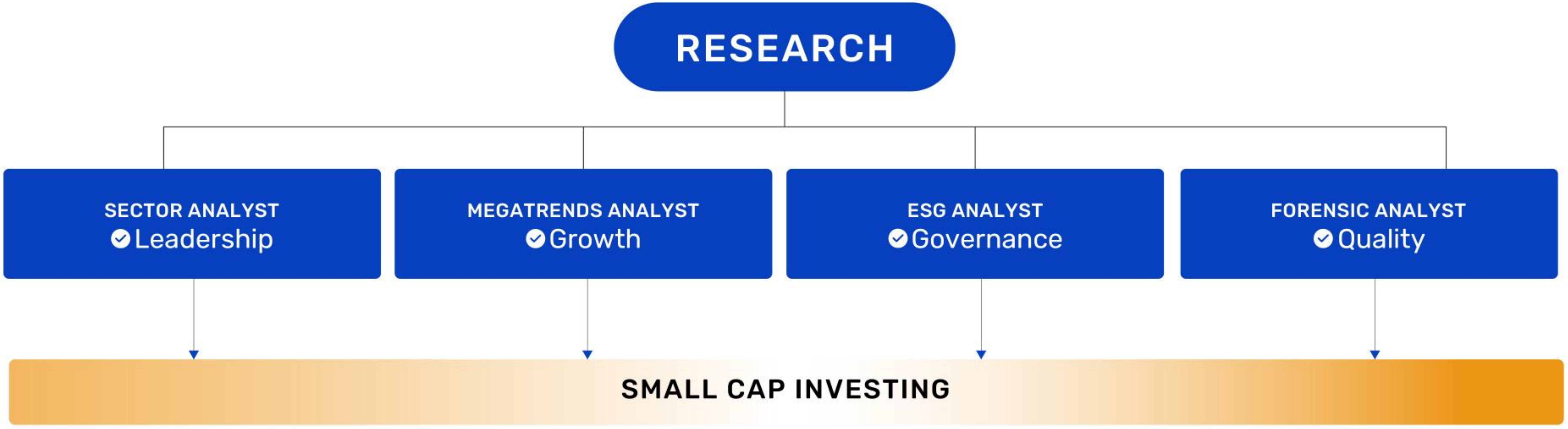
- Determine exit points based on evolving market conditions to generate alpha
- Adjust strategies based on updated information

SEASONED TEAM WITH MULTI-DOMAIN EXPERTISE

27-MEMBER TEAM WITH A COMBINED EXPERIENCE OF 267 YEARS. 19 MBAS, 6 CFAS, 3 CAS, 1 MA (ECO)



SEASONED TEAM WITH MULTI-DOMAIN EXPERTISE



ENSURING QUALITY IN SMALL CAP INVESTING

Forensic Research Process

STEPS	FOCUS AREA	KEY CHECKS/INDICATORS
Initial Screening	Forensic risk model, red flag triggers	Unusual profit growth, auditor changes, high pledging, sudden equity dilution
Accounting Quality	Earnings credibility & revenue recognition	Cash flow vs. profit mismatch, aggressive revenue booking, capex vs. asset productivity
Cash Flow & Balance Sheet	Earnings credibility & revenue recognition	CFO vs. PAT, rising receivables/inventory, high leverage, poor interest coverage
Promoter & Governance	Promoter intent, board practices, historical conduct	Promoter pledging, litigation history, related-party transactions, board independence – independent directors, board autonomy ensuring proper checks and balances
Auditor & Disclosure Check	Auditor quality, reportiang transparency	Frequent auditor change, qualified audit opinions, delayed financials, inadequate disclosures
Red Flag Mapping & Scoring	Risk assessment & investment decision support	Forensic scorecard, watchlist maintenance

MUTUAL FUND
BAJAJ

WHO IS THIS FUND FOR?

INVESTORS WHO:

- Want to invest in fundamentally strong businesses in the small cap space trading below intrinsic value.
- Prefer quality small cap businesses with robust governance and long-term sustainability.
- Want to diversify their portfolio adding small caps with high growth potential.
- Are looking to build wealth by capturing small cap growth over time.

PORTFOLIO

Stock	Market Value as % of Net Asset (Eq)
Rubicon Research Limited	4.18%
Welspun Corp Limited	3.27%
S.J.S. Enterprises Limited	3.18%
Neuland Laboratories Limited	2.88%
Angel One Limited	2.85%
Schaeffler India Limited	2.74%
Timken India Limited	2.58%
The Federal Bank Limited	2.46%
Zydus Wellness Limited	2.33%
TD Power Systems Limited	2.15%
K.P.R. Mill Limited	2.13%
Ingersoll Rand (India) Limited	1.86%
HEG Limited	1.80%
KNR Constructions Limited	1.75%
Clean Max Enviro Energy Solutions Limited	1.71%
Sobha Limited	1.69%
Manappuram Finance Limited	1.68%
Ujjivan Small Finance Bank Limited	1.54%
Schneider Electric Infrastructure Limited	1.51%
Piramal Pharma Limited	1.50%
Vardhman Textiles Limited	1.46%
Kalpataru Projects International Limited	1.43%
Amber Enterprises India Limited	1.41%
Safari Industries (India) Limited	1.40%
Whirlpool of India Limited	1.34%
Steel Authority of India Limited	1.34%

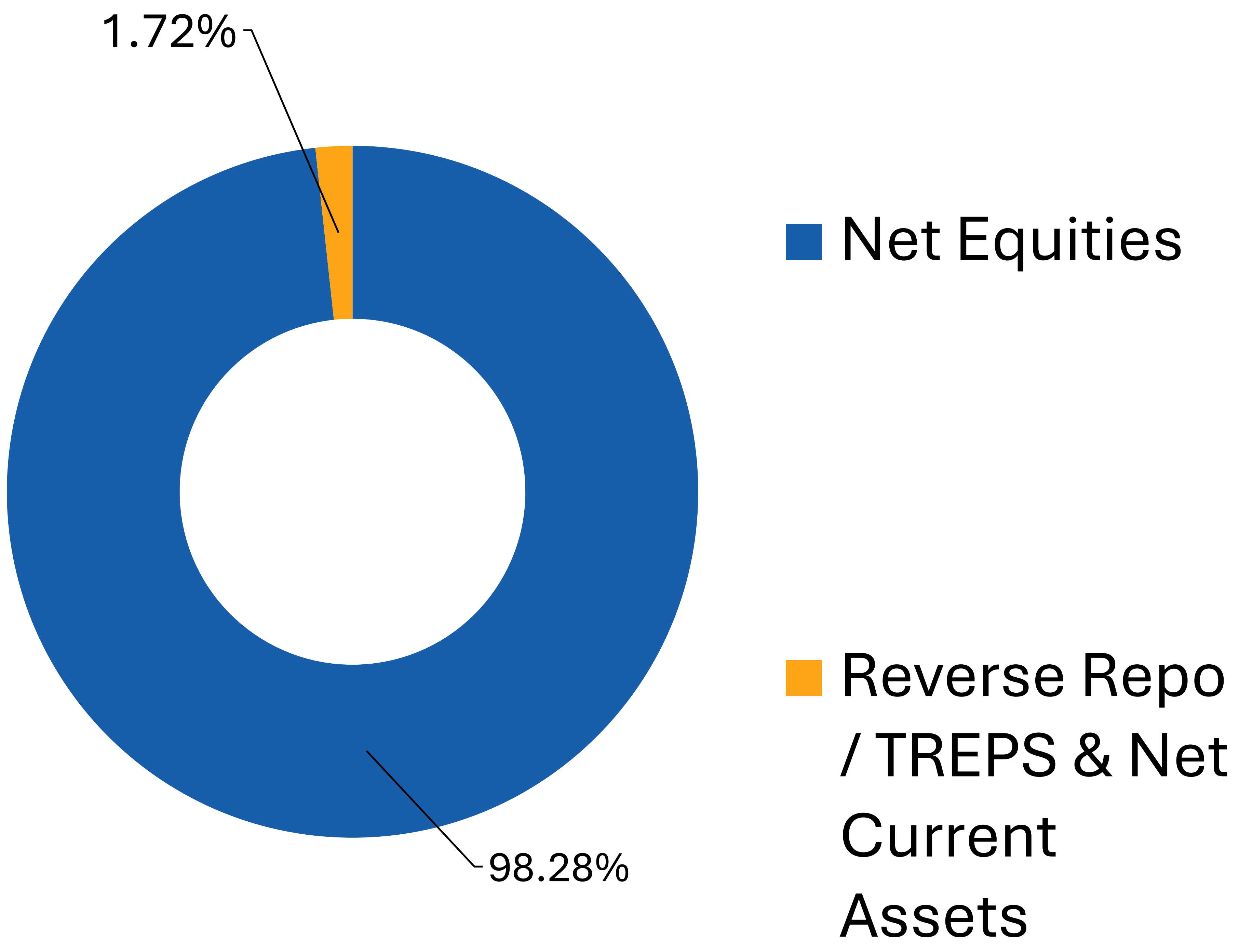
Stock	Market Value as % of Net Asset (Eq)
Sona BLW Precision Forgings Limited	1.33%
PVR INOX Limited	1.32%
Aditya Birla Real Estate Limited	1.16%
Devyani International Limited	1.15%
RBL Bank Limited	1.10%
Senores Pharmaceuticals Limited	1.09%
Voltamp Transformers Limited	1.08%
Tega Industries Limited	1.07%
Brigade Enterprises Limited	1.05%
RHI Magnesita India Limited	1.05%
Aditya Infotech Limited	1.04%
VA Tech Wabag Limited	1.04%
Elecon Engineering Company Limited	1.02%
Prudent Corporate Advisory Services Limited	0.98%
Ahluwalia Contracts (India) Limited	0.90%
Thangamayil Jewellery Limited	0.88%
Apar Industries Limited	0.86%
V-Mart Retail Limited	0.86%
Syrma SGS Technology Limited	0.85%
Nitin Spinners Limited	0.84%
Vedanta Power Ltd	0.83%
Niva Bupa Health Insurance Company Limited	0.82%
KSB Limited	0.81%
ZF Commercial Vehicle Control Systems India Limited	0.77%
The Ramco Cements Limited	0.73%
Cartrade Tech Limited	0.72%
Sanofi Consumer Healthcare India Limited	0.71%

Stock	Market Value as % of Net Asset (Eq)
Gabriel India Limited	0.70%
Metro Brands Limited	0.68%
Kajaria Ceramics Limited	0.67%
Time Technoplast Limited	0.66%
Urban Company Ltd.	0.66%
Page Industries Limited	0.65%
Century Plyboards (India) Limited	0.64%
JSW Holdings Limited	0.63%
JK Lakshmi Cement Limited	0.60%
Westlife Foodworld Limited	0.60%
Crompton Greaves Consumer Electricals Limited	0.58%
Cera Sanitaryware Limited	0.57%
Neogen Chemicals Limited	0.54%
AIA Engineering Limited	0.53%
Awfis Space Solutions Limited	0.53%
Nesco Limited	0.53%
Orient Electric Limited	0.53%
Hindustan Copper Limited	0.52%
Redington Limited	0.52%
Dixon Technologies (India) Limited	0.51%
Garware Technical Fibres Limited	0.51%
EPL Limited	0.46%
La Opala RG Limited	0.45%
Arvind Fashions Limited	0.44%
Repco Home Finance Limited	0.43%
Five Star Business Finance Limited	0.36%
Go Digit General Insurance Limited	0.35%
Emami Limited	0.32%
Nazara Technologies Limited	0.32%
Ather Energy Limited	0.31%
The Great Eastern Shipping Company Limited	0.30%
Black Buck Ltd	0.30%
Acutaas Chemicals Limited	0.29%
PNC Infratech Limited	0.28%
Pondy Oxides & Chemicals Ltd	0.26%
BOROSIL RENEWABLES LIMITED	0.24%
Tenneco Clean Air India Limited	0.20%
G R Infraprojects Limited	0.14%
Sedemac Mechatronics Limited	0.12%
Vedant Fashions Limited	0.12%
Equity	98.28%
Reverse Repo / TREPS	2.68%
Cash & Cash Equivalent	-0.96%
Grand Total	100.00%

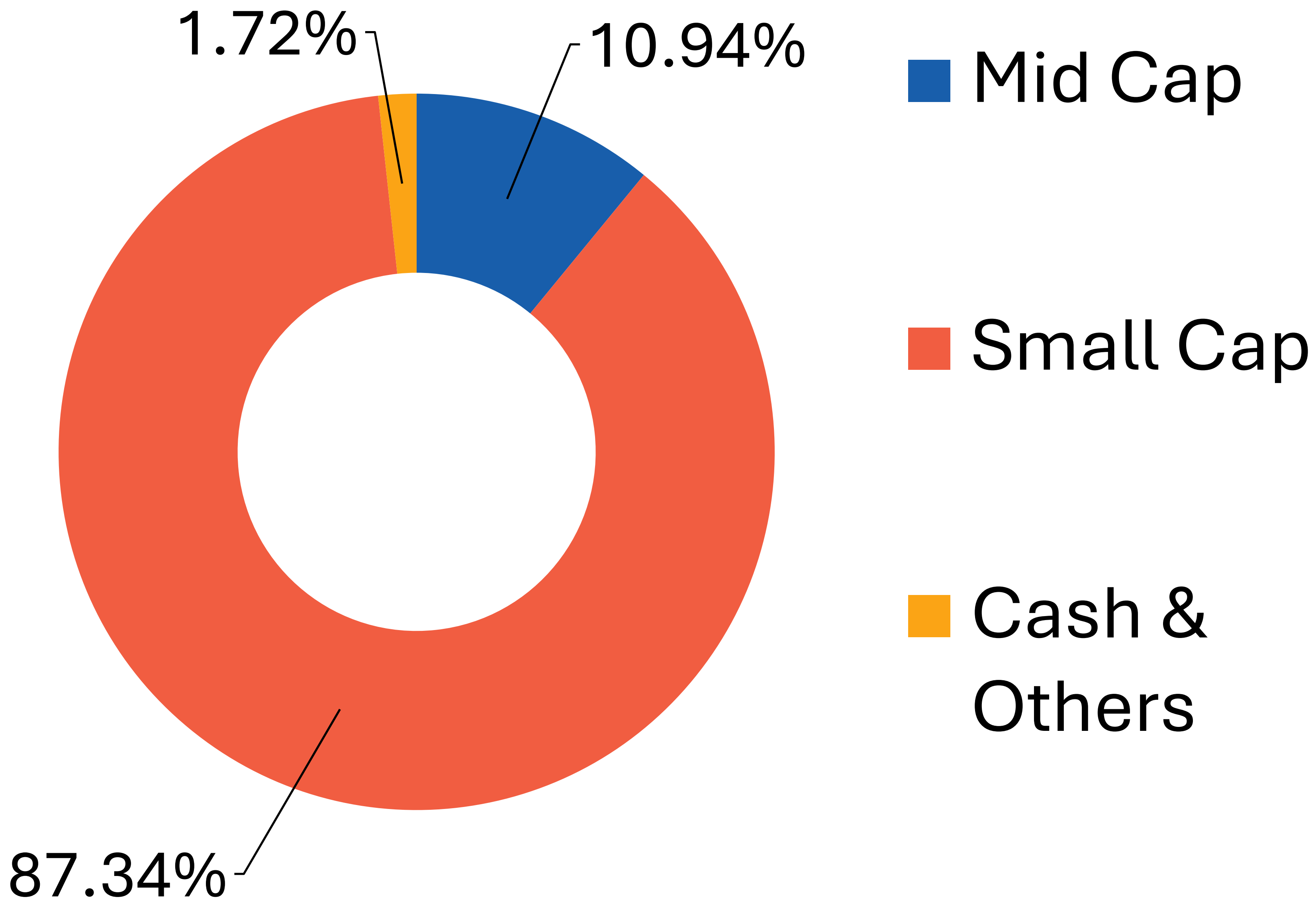
Data as on 30th June 2026

Portfolio Allocation

Asset Allocation

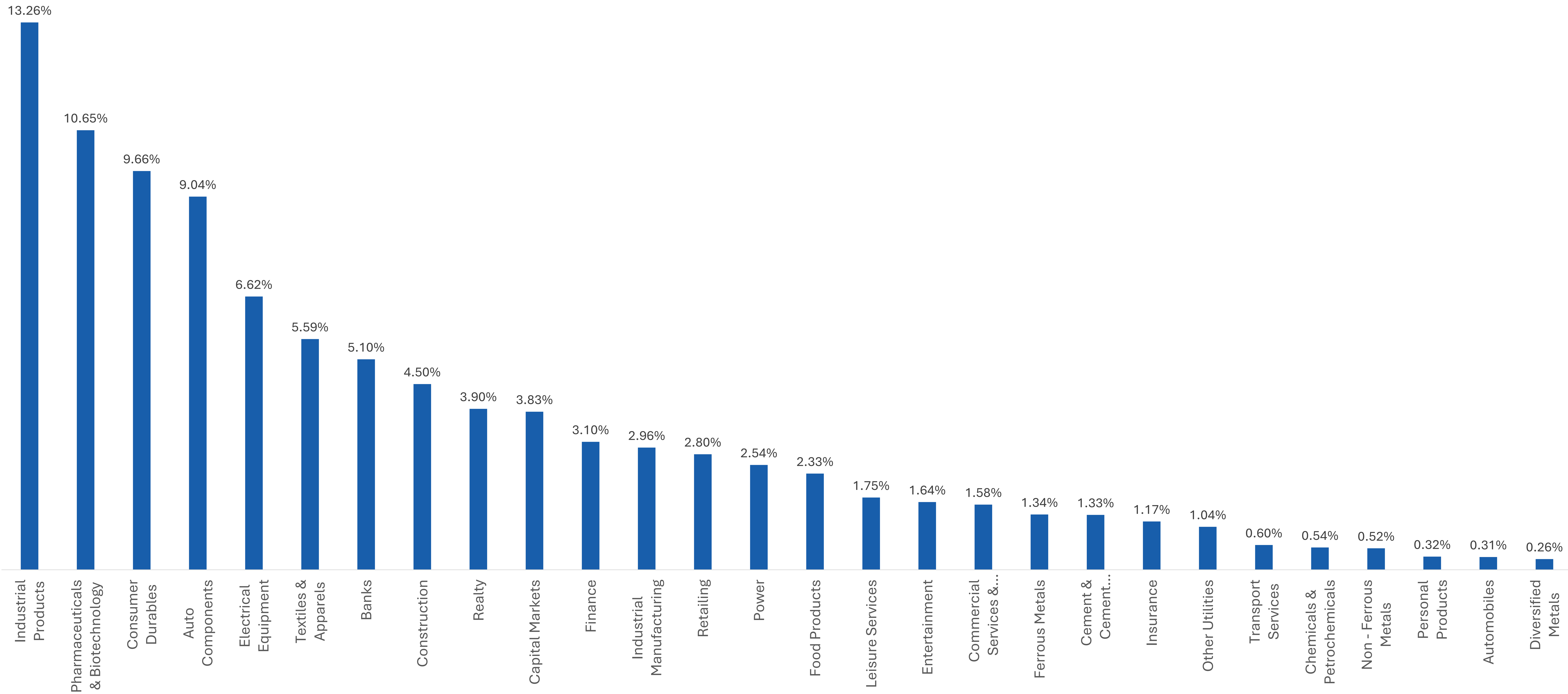


Market Cap Breakup



Data as on 30th June 2026

Sector Allocation



Data as on 30th June 2026

Scheme Features

Scheme Type	**An open-ended equity scheme investing predominantly in small caps**
Plans	**Regular| Direct**
Option	**Growth| IDCW**
Minimum Application Amount	**Rs. 500 (Plus, multiples of Re.1)**
Minimum Additional Application	**Rs. 100 (Plus, multiples of Re.1)**
Entry Load	**Not Applicable**
Exit Load	**If units are redeemed switched out :** **Within 6 months from the date of allotment- if 10% of units held- Nil ,if rest 90% are held then 1% of the applicable NAV** **More than 6 months from the date of allotment – Nil**
Fund Manager	**Equity portion – Mr. Nimesh Chandan & Mr. Sorbh Gupta** **Debt Portion: Mr. Siddharth Chaudhary**
Benchmark Index	**BSE 250 Small cap TRI**
SIP/ SWP/ STP	**Available**
NAV in Rs.	**Regular:** 10.8500 **Direct:** 10.6920
AUM in Rs Cr.	2,215.48
BER*	**Regular: 1.74% Direct: 0.52%**

*To know about Base Expense Ratio (BER), please visit https://www.bajajamc.com/downloads?ter=

Data as on 30th June 2026

BAJAJ FINSERV SMALL CAP FUND

An open ended equity scheme predominantly investing in small cap stocks

Product label

This product is suitable for investors who are seeking*:

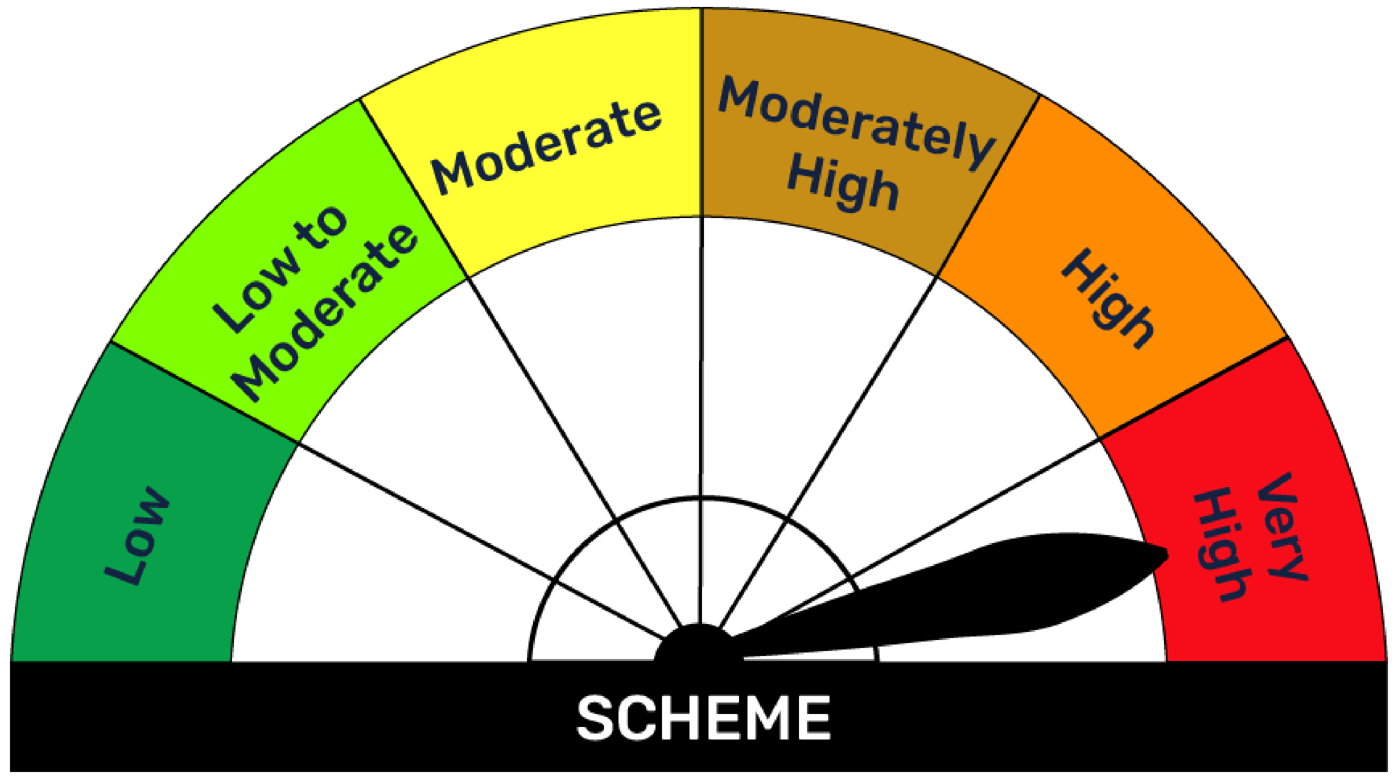
- wealth creation over long term
- to invest predominantly in equity and equity related instruments of small cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

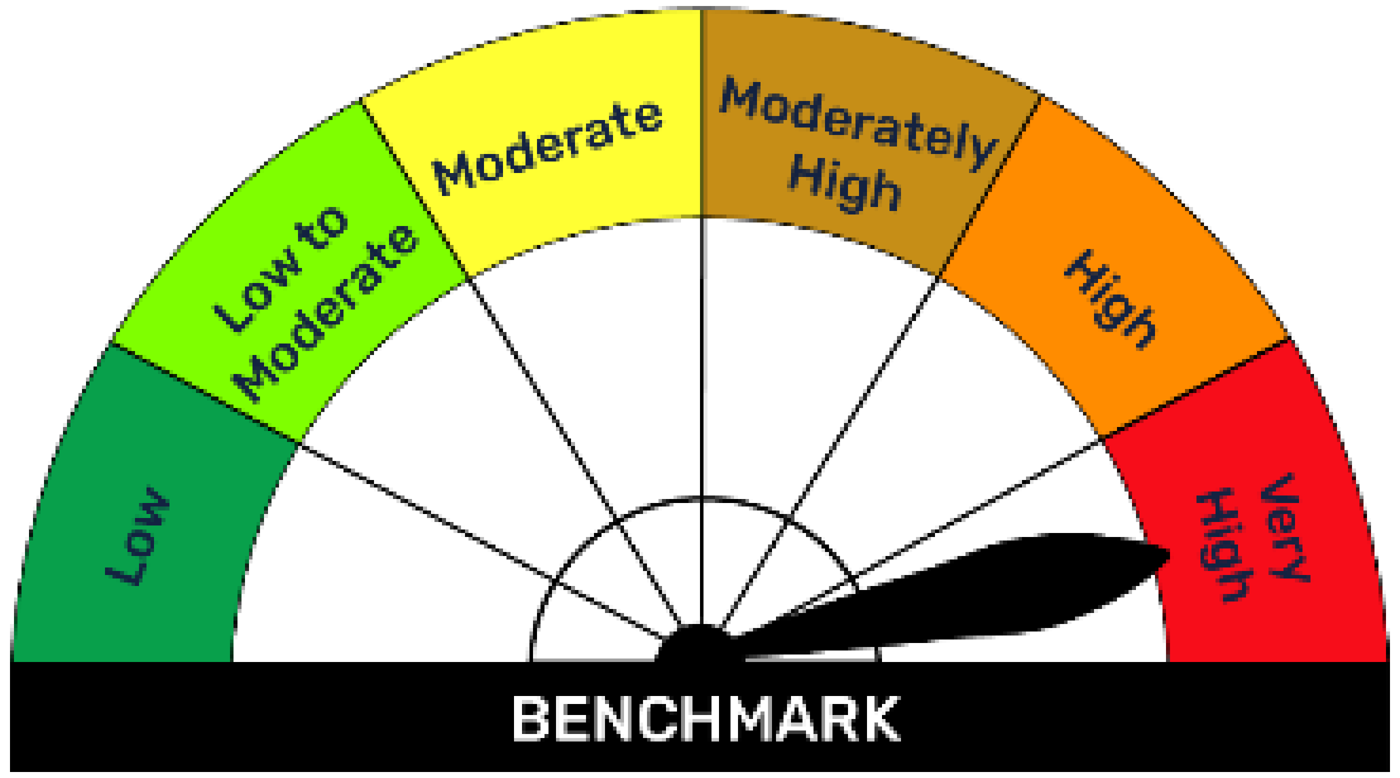
SCHEME

RISKOMETER

BENCHMARK



The risk of the scheme is very high



The risk of the benchmark i.e.
BSE 250 SmallCap TRI is Very High

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