

Instructions for SIP Modification

MODIFICATION IN SIP:

- Request should be submitted at least 10 days prior to the next SIP installment date.
- The units allotted for previous installments will remain in the old plan/option. The change will be prospective and will be applicable from next installment.
- The new registration of SIP based on the change request would be subject to the minimum installments conditions required to carry out such registration.
- Modification in SIP shall be processed only if the OTM Debit Mandate is already registered in the folio. The total amount of all SIP installments for a SIP date should not exceed the amount registered under the OTM Debit Mandate. Else, the application is liable for rejection.
- The broker code mentioned on the initial SIP registration request will continue even after the SIP Modification registration request is given. In case a different broker code is specified on the SIP Modification registration request then the same will not be considered.
- Modification request shall be liable for rejection if the details mentioned are incorrect / incomplete.
- Modification can be submitted for change in Scheme, Plan, option, amount, frequency, installment date/day & SIP end date.
- Modification will not be accepted for Micro SIP
- In case of end date modification, the modified date should not be greater than the end date of the OTM.
- Please use separate modification forms for different schemes in the same folio or different folios.
- SIP modification is not applicable if Wealth SIP is registered in folio
- SIP Modification facility will not be available for SIPs registered through Exchange, Channel Partner, MFU.
- If the investor submits request for Modify SIP details for a SIP registration where the SIP top-up facility then, the same shall be cancelled immediately upon receipt of Modify SIP details request.
- You may select any date from 1st to 28th of the month. In case SIP date is **not appropriately selected**, '10' would be the default SIP date for Monthly /Quarterly SIPs. For Weekly SIP, Tuesday will be the default day.
- Alterations in the form, if any should be countersigned as per the mode of holding registered in the folio(s).

SIP TOP UP FACILITY:

- Investors can opt for SIP Top Up facility with Fixed Top Up option or Variable Top Up option, wherein the amount of the SIP can be increased at fixed intervals. In case the investor opts for both options, the Variable Top Up option shall be triggered. And the default Variable Top Up percentage shall be 5%.
- The Fixed Top Up amount shall be for minimum Rs. 500/- and in multiples of Rs. 1/- thereafter for all schemes except Bajaj Finserv ELSS Tax Saver Fund. For Bajaj Finserv ELSS Tax Saver Fund, the Fixed Top Up amount shall be for minimum Rs. 500/- and in multiples of Rs. 500/- thereafter.
- Variable Top Up would be available at 5%, 10%, 15% of monthly SIP amount and such other denominations (over and above 5%, 10% and 15%) as opted by the investor in multiples of 5% of monthly SIP amount. Variable Top Up will not be available for Bajaj Finserv ELSS Tax Saver Fund.
- The frequency is fixed i.e. either at Yearly and Half Yearly basis. In case the SIP Top Up facility is not opted by ticking the appropriate box and frequency is not selected, the SIP Top Up may not be registered.
- In case of Quarterly SIP, only the Yearly frequency is available under SIP Top Up.
- SIP Top-Up facility shall not be available in case of Micro SIP.

Please view below illustration for Fixed Top Up:

- SIP Tenure: 07 Jan 2023 to 07 Dec 2027
- Monthly SIP Installment: ₹ 2000/-
- TopUp Amount: ₹ 1000/-
- TopUp Frequency: Yearly

Installment No(s)	From Date	To Date	Monthly SIP Installment	Top Up Amount (₹)	SIP Amount with Top Up (₹)
1 to 12	7-Jan-23	7-Dec-23	2000	N.A	2000
13 to 24	7-Jan-24	7-Dec-24	2000	1000	3000
25 to 36	7-Jan-25	7-Dec-25	3000	1000	4000
37 to 48	7-Jan-26	7-Dec-26	4000	1000	5000
49 to 60	7-Jan-27	7-Dec-27	5000	1000	6000

Please view below illustration for Variable Top Up:

- SIP Tenure: 07 Jan 2023 to 07 Dec 2027
- Monthly SIP Installment: ₹ 2000/-
- TopUp percentage: 10%
- TopUp Frequency: Yearly

Installment No(s)	From Date	To Date	Monthly SIP Installment Amount (₹)	Top Up Amount (10%) (₹)	Top Up round off Amount (₹)	SIP Amount with Top Up (₹)
1 to 12	7-Jan-23	7-Dec-23	2000	N.A	N.A	2000
13 to 24	7-Jan-24	7-Dec-24	2000	200	200	2200
25 to 36	7-Jan-25	7-Dec-25	2200	220	220	2420
37 to 48	7-Jan-26	7-Dec-26	2420	242	240	2660
49 to 60	7-Jan-27	7-Dec-27	2660	266	270	2930

Top Up Cap Amount and Top Up Month-year:

Top Up Cap Amount: Investor has an option to freeze the Top Up amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be lower than or equal to the maximum amount mentioned by the investor in the bank mandate. In case of difference between the Cap amount and the maximum amount mentioned on Bank mandate, then amount which is lower of the two amounts shall be considered as the default amount of SIP Cap amount.

Top Up Cap Month - Year: It is the date from which Top Up amount will cease and last SIP installment including Top Up amount will remain constant from Cap date till the end of SIP tenure.

Investor shall have flexibility to choose either Top Up Cap amount or Top Up Cap month - year. In case of multiple selection, Top Up Cap amount will be considered as a default selection. Top Up Cap is applicable for Fixed Top Up option as well as Variable Top Up option.