100 Years BAJAJ

BAJAJ MUTUAL FUND

BAJAJ ASSET MANAGEMENT LIMITED (FORMERLY KNOWN AS BAJAJ FINSERV ASSET MANAGEMENT LIMITED)

Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

FORTIFYING YOUR WEALTH WITH MOAT-BASED INVESTING

September 2026

What is a Moat?

The Moats originate from the medieval periods when large and deep water trenches protected those inside the fortresses and castles and their riches from invaders.

What is an Economic Moat?

The Economic moats safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

Sources of Economic Moats*

Brand Strength

Cost Leadership

Network Effect

Intellectual Properties

Switching costs

Economies of Scale

Unique Business Model

***Based on Morningstar's "Why Economic Moats Matter"**

Sources of Economic Moats* - Some Examples

Brand Strength	Cost Leadership	Network effect	Intellectual Properties	Switching Cost	Economies of Scale	Unique Business Models
Example: **Baby Food.**	Example: **FMCG**	Example: **Food Delivery**	Example: **Pharma**	Example: **Bank**	Example: **Telecom**	Example: **IoT**
Unparalleled market recognition, trust, and consumer loyalty.	*Strategic efficiency to produce at lower costs than rivals.*	*More people use the product / services because more people use it.*	*Ideas and creations that are legally owned and protected.*	*Makes it hard for customers to switch, keeping them loyal.*	*Cost savings when making more, leading to efficiency.*	*Special ways companies work and create value for success.*

***Based on Morningstar's "Why Economic Moats Matter"**

Why Moat Based Investing?

Companies with economic moats possess characteristics that leads to

- Rapid Growth Potential
- High Profits
- Competitive Advantage
- Risk Mitigation
- Capitalizing on Opportunities

Economic Moat Identification

High Return on Capital Employed (ROCE), Return on Assets (RoA) and Return on Equity (RoE)

Efficient Capital Allocation decision

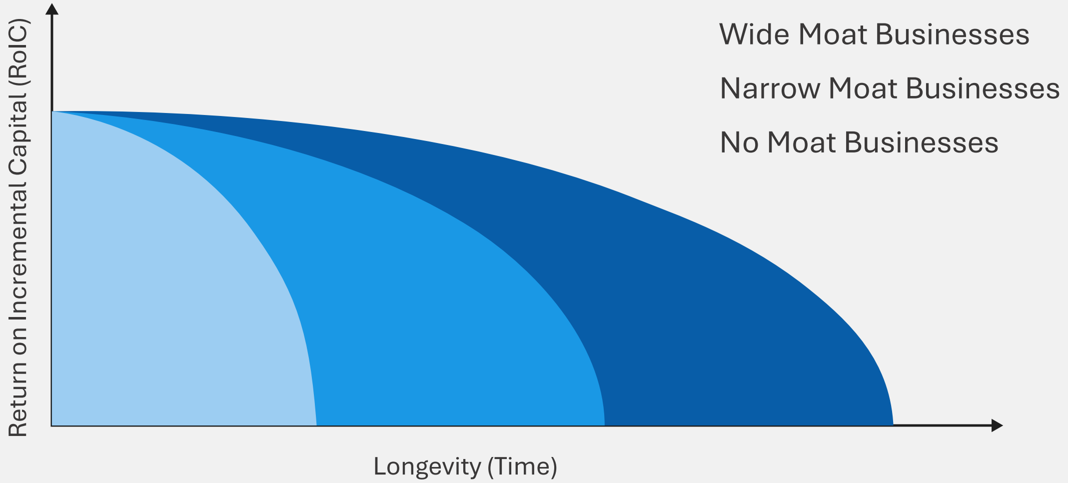
Low requirement of external capital

Scalability

Returns reinvested in business for higher returns

Characteristics and Implications of Wide Economic Moat Advantage

- Powerful and enduring competitive advantage leading to dominant brand, unmatched operational scales and/or unique technology.
- Robust protective barriers resulting in long term resilience and growth potential.
- Consistent profits creating long term wealth for the investors and stakeholders.



Based on Morningstar's "Why Economic Moats Matter"

Bajaj Finserv Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

"My idea of a great business is one that has a shortage of competitors."

– Peter Lynch

What is a Large & Mid Cap Fund?

Fund Type	Large Cap (Top 100)	Mid Cap (101-250)	Small Cap (Beyond 250)
Large & Mid Cap Fund	35% to 65%	35% to 65%	0% - 30%
Large Cap Fund	More than 80%	Between 0% - 20%	
Mid Cap Fund	0% to 35%	>65%	0% - 35%
Small Cap Fund	0% to 35%		More than 65%

Top 100 Companies by market cap are classified as Large cap, The 101st-250th companies by market cap are classified as Mid cap; 251 and beyond are considered as Small caps.

Why Moat Investing in Large & Mid Caps?

1. Enduring Advantage
2. Stability Amid Fluctuations
3. Potential Profitability
4. Long-Term Growth
5. Quality Over Size

Segment Leaderships Across Market Cap

Economic Moats are not confined only to large businesses

Tyre

Mid Cap

QSR

Mid Cap

Capital Market

Small Cap

Cons Durables

Mid Cap

Hotel

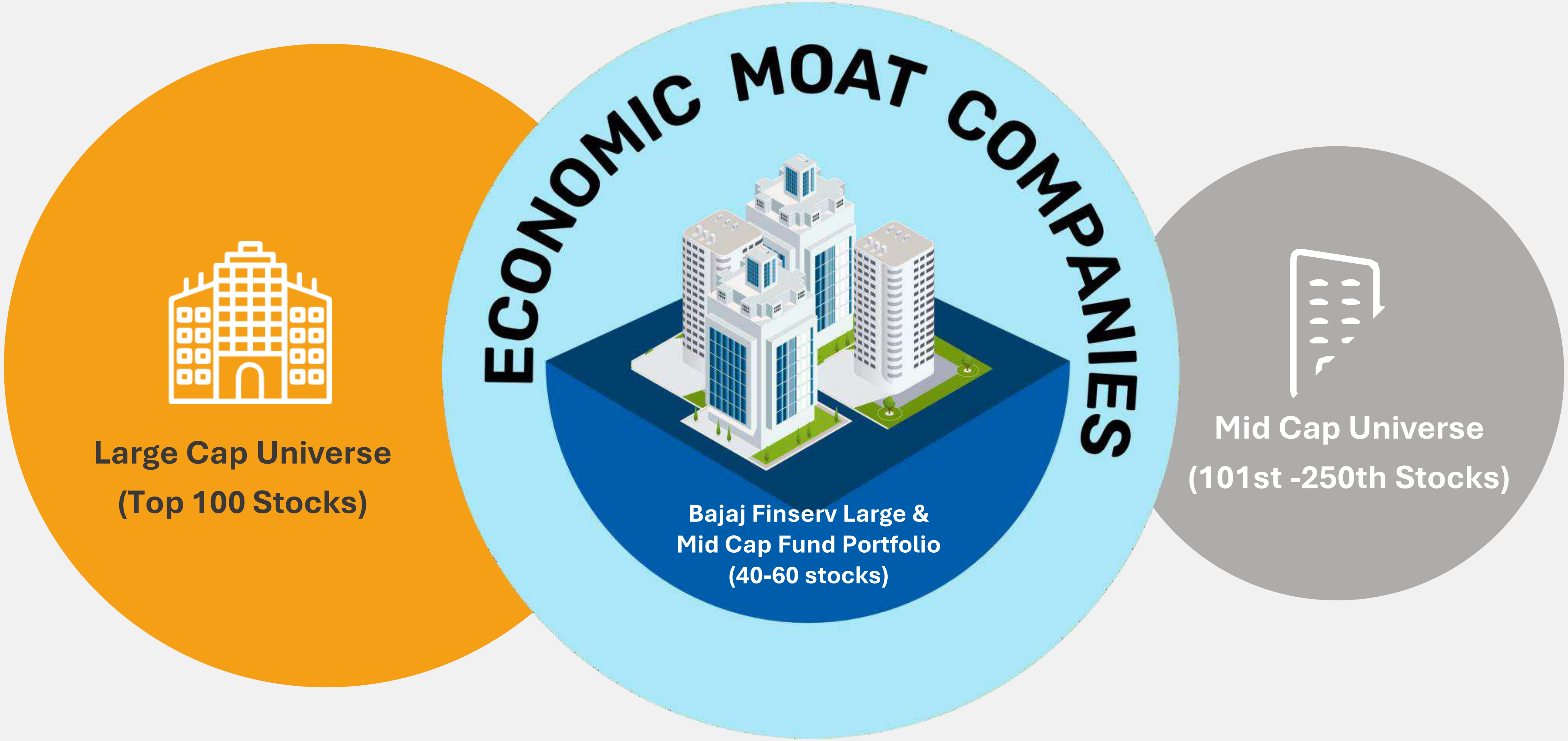
Mid Cap

Exchange Platform

Small Cap

Source: Internal Research

How Moat Investing Works with Bajaj Finserv Large & Mid Cap Fund?

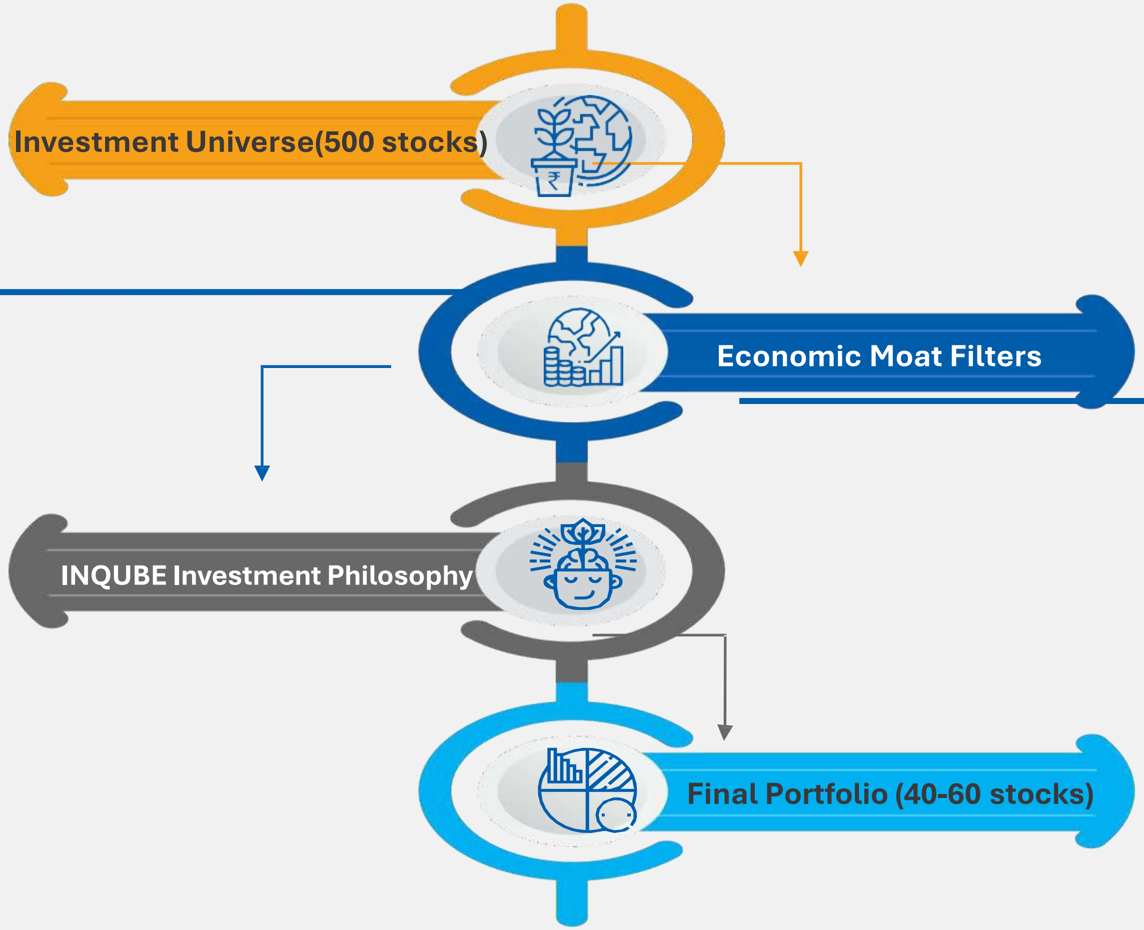


The count of stocks mentioned is indicative and actual count will be subject to market conditions and opportunities available at the time of investment.

Investment Process

Quantitative Attributes

- Return on Incremental Capital(ROIC) > Weighted Average Cost of Capital (WACC)
- High and Sustained Margins
- High Market Share
- Longevity of Return on Equity (RoE)
- High Reinvestments



Qualitative Attributes

- High Pricing Power
- Segment Leader
- Management Quality
- Innovative Offerings

Our Investment Philosophy

INQUBE

INFORMATION EDGE

- Outperform the market on superior information collection

QUANTITATIVE EDGE

- Outperform the market on processing information better
- Quant models, Analytical models

BEHAVIORAL EDGE

- Outperform the market by better decision making
- Take advantage of crowd over-reaction and underreaction
- Reduces one's own behavioral pitfalls

Our Investment Philosophy

Hunting Ideas

TOP-DOWN IDEAS

ECONOMY

INDUSTRY

COMPANY

ECONOMY

INDUSTRY

COMPANY

BOTTOM-UP IDEAS

Cycles

Behavioral Screening

Analysing Ideas

- Business
- Management
- Valuation

Checklist

Pre-mortem

Allocating

- Size
- Quality
- Value
- Growth
- Risk

Journal

Quant

Pre-commitment

Bajaj Finserv Large & Mid Cap Fund

Key Characteristics:

- Stock selection based on Moat investing resulting into:
  - Quality Oriented Portfolio
  - Long Term Value Creation
  - Robust Businesses Across Sectors
- Bottom up stock selection
- Diversified portfolio
- Growth oriented
- High active share
- Low turnover portfolio

Management | Cost Advantages | Network Effects | Efficient scale | Switching Cost | Intangible Assets Patent | Intangible Assets Brand | Intangible Assets Regulation

BAJAJ MUTUAL FUND

Fortifying your wealth with moat-based investing

Bajaj Finserv Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

The Economic Moats safeguard businesses by shielding them from competitors, preserving their market share, and ensuring the long-term sustainability of profits.

MOATS

September 2026

Company Name	Moat	% of NAV
ICICI Bank Limited	Switching Cost, Intangible Assets Regulation	5.6%
Divi's Laboratories Limited	Cost Advantages, Efficient Scale	3.9%
HDFC Bank Limited	Switching Cost	3.9%
Sona BLW Precision Forgings Limited	Cost Advantages	3.4%
Reliance Industries Limited	Cost Advantages, Efficient Scale	3.2%
The Federal Bank Limited	Switching Cost	3.1%
UNO Minda Limited	Switching Cost	3.0%
K.P.R. Mill Limited	Management, Efficient Scale	2.9%
Berger Paints (I) Limited	Intangible Assets Brand	2.9%
State Bank of India	Switching Cost, Intangible Assets Regulation	2.8%
Shriram Finance Limited	Cost Advantages	2.6%
Schaeffler India Limited	Efficient Scale	2.5%
ITC Limited	Intangible Assets Brand	2.5%
Vedanta Aluminium Metal Limited	Cost Advantages	2.4%
Bajaj Auto Limited	Intangible Assets Brand	2.3%
Petronet LNG Limited	Efficient Scale	2.1%
RBL Bank Limited	Switching Cost	2.0%
Tata Steel Limited	Cost Advantages, Intangible Assets Regulation	2.0%
Thermax Limited	Efficient Scale	1.9%
Page Industries Limited	Intangible Assets Brand	1.8%
Coforge Limited	Cost Advantages	1.8%
Muthoot Finance Limited	Cost Advantages	1.6%
Bharat Dynamics Limited	Intangible Assets Regulation	1.6%
Linde India Limited	Efficient Scale	1.6%
Bajaj Finserv Limited	Management, Cost Advantages, Switching Cost, Intangible Assets Brand	1.5%
Sundaram Finance Limited	Cost Advantages	1.5%
Titan Company Limited	Intangible Assets Brand	1.5%
JSW Steel Limited	Efficient Scale, Intangible Assets Regulation	1.5%
Piramal Pharma Limited	Efficient Scale, Intangible Assets Regulation	1.5%
Aurobindo Pharma Limited	Intangible Assets Patent, Intangible Assets Regulation	1.4%
Prestige Estates Projects Limited	Intangible Assets Brand	1.3%
GE Vernova T&D India Limited	Cost Advantages, Efficient Scale	1.3%
Exide Industries Limited	Efficient Scale, Intangible Assets Brand	1.2%
Zydus Wellness Limited	Intangible Assets Brand	1.2%
Nuvama Wealth Management Limited	Switching Cost, Intangible Assets Brand	1.2%
Timken India Limited	Switching Cost, Intangible Assets Brand	1.2%
One 97 Communications Limited	Network Effects	1.2%
GlaxoSmithKline Pharmaceuticals Limited	Intangible Assets Patent, Intangible Assets Brand	1.1%
Fortis Healthcare Limited	Intangible Assets Brand	0.9%
Dixon Technologies (India) Limited	Cost Advantages, Efficient Scale	0.9%
Gabriel India Limited	Cost Advantages	0.9%
Swiggy Limited	Network Effects	0.9%
Blue Star Limited	Intangible Assets Brand	0.9%
Eternal Limited	Network Effects	0.8%
Sumitomo Chemical India Limited	Management	0.8%
Neuland Laboratories Limited	Cost Advantages, Efficient Scale	0.8%
Prudent Corporate Advisory Services Limited	Efficient Scale, Switching Cost	0.7%
BSE Limited	Network Effects, Intangible Assets Regulation	0.7%
Housing & Urban Development Corporation Limited	Cost Advantages	0.7%
Cera Sanitaryware Limited	Intangible Assets Brand	0.7%
JSW Cement Limited	Cost Advantages	0.7%
PVR INOX Limited	Efficient Scale	0.6%
Indo Tech Transformers Limited	Intangible Assets Regulation	0.6%
Multi Commodity Exchange of India Limited	Network Effects	0.6%
Billionbrains Garage Ventures Ltd	Switching Cost, Intangible Assets Brand	0.5%
Infosys Limited	Cost Advantages, Switching Cost	0.5%
Balkrishna Industries Limited	Cost Advantages, Intangible Assets Brand	0.5%
Onesource Specialty Pharma Limited	Efficient Scale	0.4%
Sun Pharmaceutical Industries Limited	Intangible Assets Patent, Intangible Assets Brand	0.3%
Hitachi Energy India Limited	Cost Advantages, Efficient Scale	0.3%
Persistent Systems Limited	Cost Advantages	0.3%
Westlife Foodworld Limited	Intangible Assets Brand	0.3%
Larsen & Toubro Limited	Cost Advantages, Efficient Scale	0.2%
Thangamayil Jewellery Limited	Management, Intangible Assets Brand	0.2%
Aditya Birla Real Estate Limited	Intangible Assets Brand	0.03%

Management | Cost Advantages | Network Effects | Efficient Scale | Switching Cost | Intangible Assets Patent | Intangible Assets Brand | Intangible Assets Regulation

These 8 coloured boxes represent each Moat and the boxes after each company's name represent its presence in that particular Moat wherever applicable. We have also shown % to Net Assets for each company. Data as on 31st August 2026.

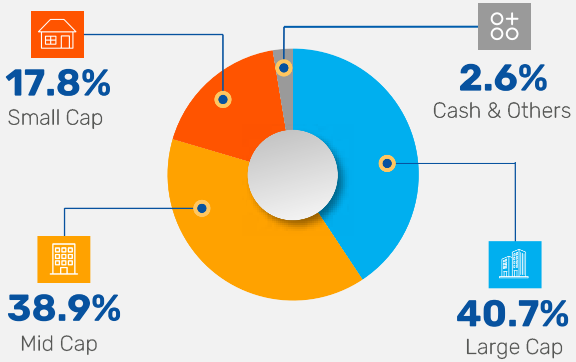
Fortifying your wealth with moat-based investing

Bajaj Finserv Large & Mid Cap Fund

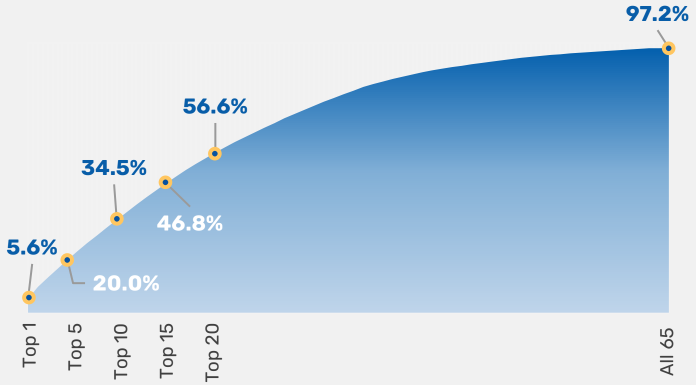
An open ended equity scheme investing in both large cap and mid cap stocks

BAJAJ MUTUAL FUND

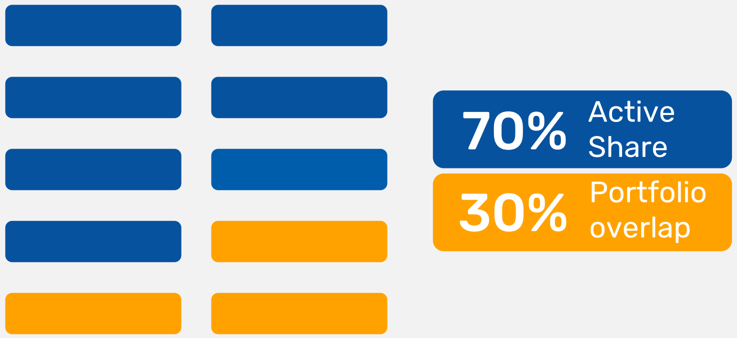
Market Cap Breakup



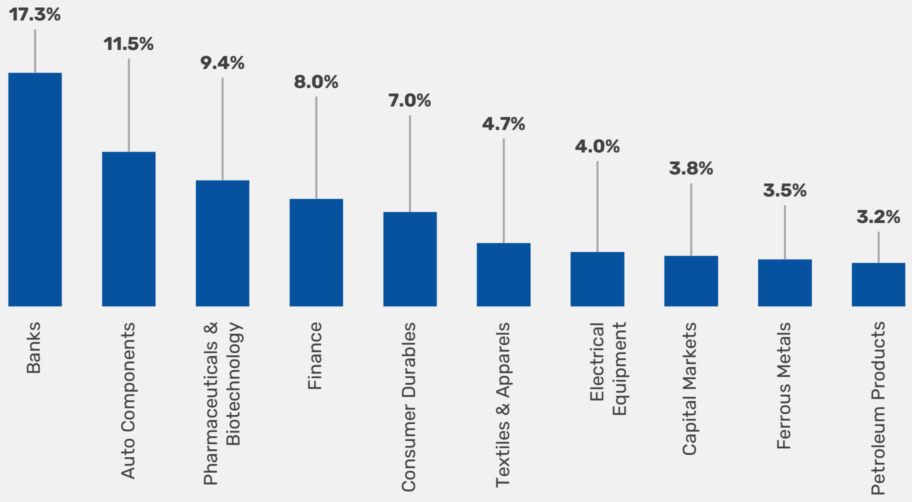
Portfolio Concentration



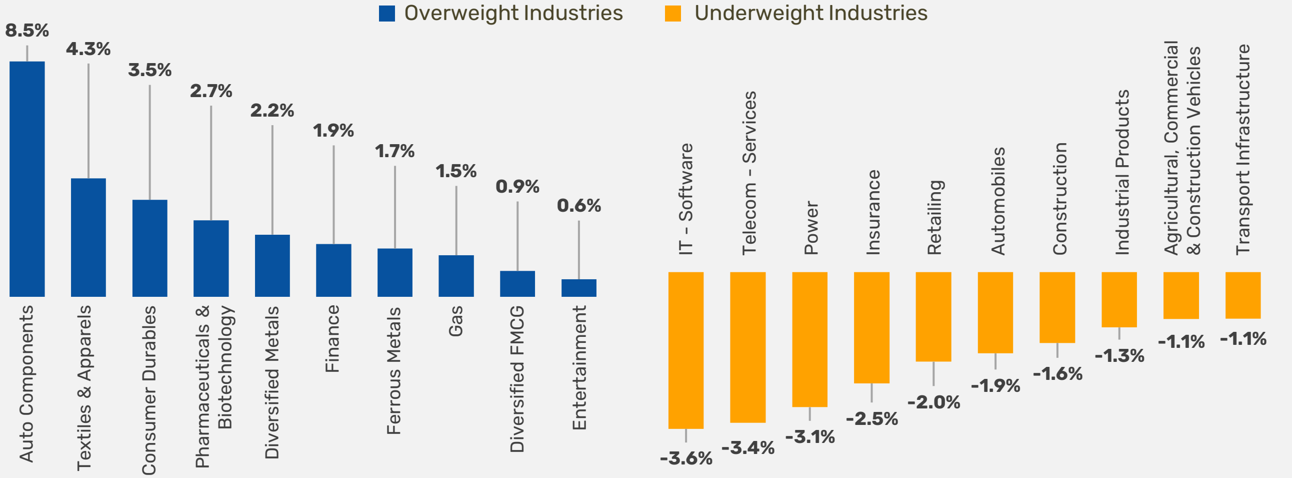
Portfolio Active Share



Top 10 Industries



Top 10 Underweight & Overweight Industries



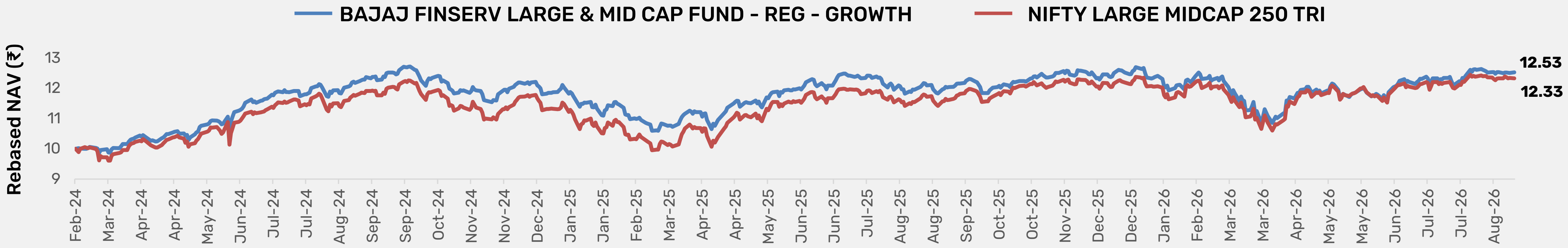
All data as on 31st August 2026. Active Share, Top 10 Overweight and Top 10 Underweight is calculated vis-a-vis Scheme Benchmark i.e. Nifty Large Midcap 250 TRI | Source: Internal Analysis

PERFORMANCE SUMMARY

SCHEME	SINCE INCEPTION
	ANNUALISED RETURN (%)*
Bajaj Finserv Large & Mid Cap Fund*	9.40
NIFTY Large Midcap 250 TRI	8.69

*Bajaj Finserv Large & Mid Cap Fund- REG- Growth | For complete performance details, refer to page no. 24

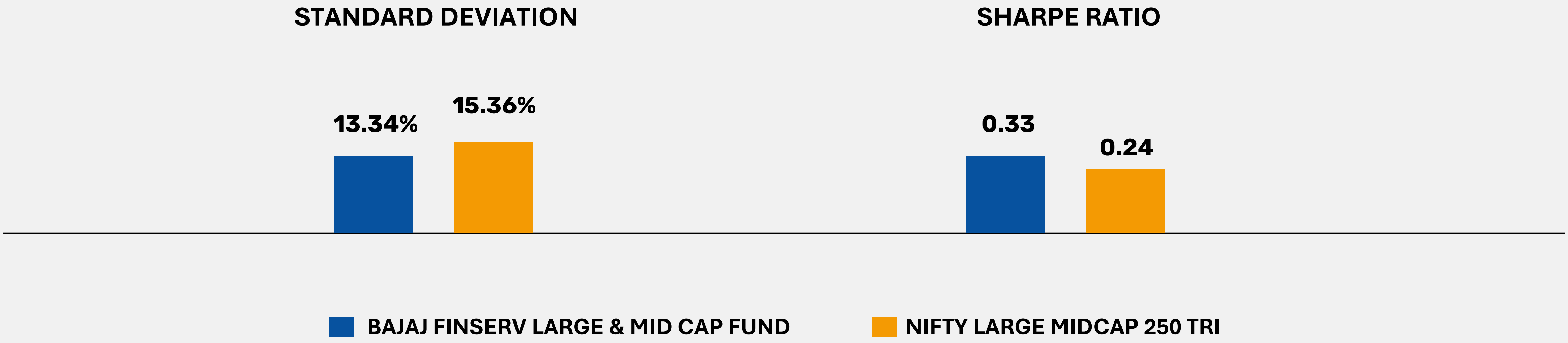
SCHEME VS BENCHMARK



DISCLAIMER: Returns <1 Yr Absolute, ≥ CAGR. Absolute Return and Annualised Return are calculated on a point to point basis. Ratios are calculated for a period of 3 years with monthly rolling and monthly frequency and Risk-free rate 4.97% is based on the FBIL Overnight MIBOR rate of as on last working day of the month. For Bajaj AMC schemes, ratios are calculated since inception with monthly rolling and monthly frequency. Max Drawdown is calculated within the one-day range. Returns for global funds pertains to previous business day as NAVs are disclosed at one-day lag.

Data as on 31st August, 2026 | Source: Internal Analysis, MFI360, Bloomberg | Past performance may or may not be sustained in future.

RISK AND PERFORMANCE METRICS



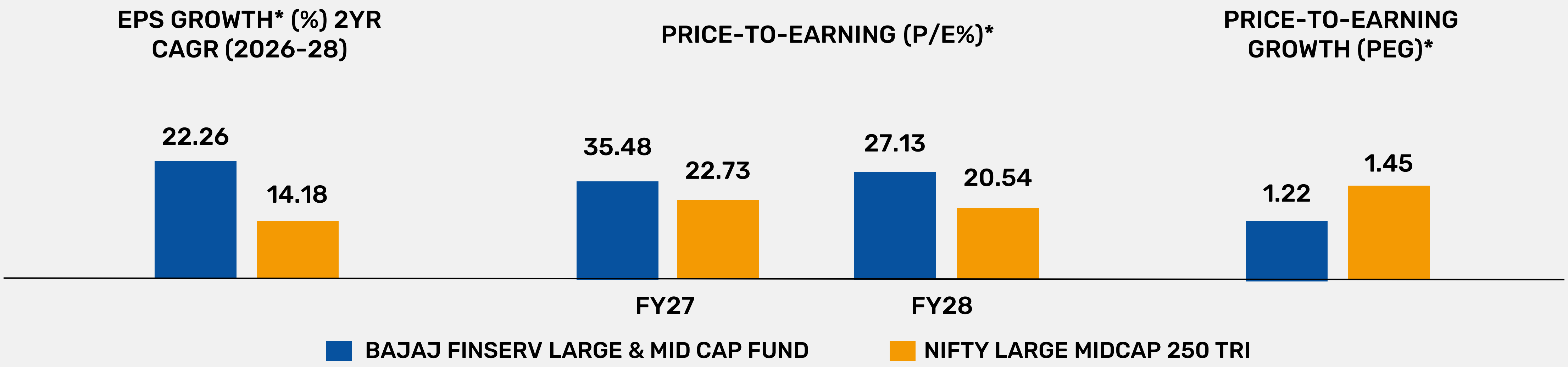
With a standard deviation of 13.34% versus 15.36% for the benchmark and a Sharpe ratio of 0.33 compared with 0.24 for the benchmark, the scheme has delivered robust risk-adjusted returns at lower volatility.

A **beta of 0.83** and a robust **Jensen's alpha of 1.33%** since inception highlight its resilient profile and consistently outperformed through prudent portfolio construction and stock selection.

Risk Free Rate of Return: 4.97% | Data as on 31st August, 2026; calculated since inception | Source: Internal Analysis, MFI360, Bloomberg | Past performance may or may not be sustained in future.

FUNDAMENTALS

With a 22.26% EPS growth outlook the fund demonstrates a valuation edge versus the benchmark.



With an expected EPS growth of 22.26% over FY26–28 versus 14.18% for the benchmark, the fund reflects a portfolio positioned for robust earnings growth.

With a P/E of 35.48% versus 22.73% for the benchmark, the fund reflects a portfolio of companies with robust growth potential.

The fund’s lower PEG ratio of 1.22 versus 1.45 for the benchmark indicates growth potential at more reasonable valuations.

*Expected

Scheme Features

Type of Scheme	An open ended equity scheme investing in both large cap and mid cap stocks
Plans	Bajaj Finserv Large & Mid Cap Fund – Direct Plan
	Bajaj Finserv Large & Mid Cap Fund – Regular Plan
Option	Growth & IDCW
Minimum Application Amount	Rs. 500 (Plus multiples of Re.1)
Minimum Additional Application	Rs. 100 (Plus multiples of Re.1)
Entry Load	Not Applicable
Exit Load	if units are redeemed / switched out within 6 months from the date of allotment: - if upto 10% of units allotted are redeemed/switched out – Nil - any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.
	if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.
Fund Manager	Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity Portion)
	Mr. Siddharth Chaudhary (Debt Portion)
Benchmark Index	Nifty Large Midcap 250 TRI
SIP / SWP / STP	Available
NAV in Rs.	**Regular-Growth:** 12.5290 **Direct-Growth:** 12.9940
AUM in Rs. cr.	2,460.88
BER*	**Regular: 1.71%** **Direct: 0.52%**

*To know about Base Expense Ratio (BER), please visit https://www.bajajamc.com/downloads?ter=

Data as on 31st August 2026

Bajaj Finserv Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
				Value of Investment of Rs.10,000		
Bajaj Finserv Large & Mid Cap Fund - Regular - Growth						
Last 1 Year	5.89%	7.91%	-0.35%	10,593	10,796	9,965
Since Inception	9.40%	8.69%	4.60%	12,529	12,327	11,194
Bajaj Finserv Large & Mid Cap Fund - Direct - Growth						
Last 1 Year	7.39%	7.91%	-0.35%	10,743	10,796	9,965
Since Inception	11.00%	8.69%	4.60%	12,994	12,327	11,194

Returns as on 31st August, 2026

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Large Midcap 250 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception Date:** 27th February 2024

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized.

Face Value per unit: Rs. 10.

The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer to table below.

Mr. Nimesh Chandan manages Bajaj Finserv Ultra Short to Short Term Fund.

Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Ultra Short to Short Term Fund.

Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Ultra Short to Short Term Fund.

Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Equity Savings Fund.

Bajaj Finserv Large & Mid Cap Fund

Bajaj Finserv Large & Mid Cap Fund - Regular Plan - Growth					Nifty Large Midcap 250 TRI		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)	Market Value (Rs.)	Returns (CAGR %)
1-Years SIP	01-Sep-2025	120,000	1,24,493	7.03	1,24,848	7.59	1,18,045	-3.01
Since Inception SIP	27-Feb-2024	310,000	3,33,398	5.57	3,37,416	6.50	3,14,882	1.18

Returns as on 31st August, 2026. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month.

Other Schemes Managed by Fund Manager

Name of Fund Manager: Mr. Nimesh Chandan, Mr. Sorbh Gupta and Mr. Siddharth Choudhary

	1 Year			3 Year			5 Year		
Fund Name	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**
Bajaj Finserv Balanced Advantage Fund^	7.18%	8.86%	1.37%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Large Cap Fund* **	5.90%	7.48%	1.97%	NA	NA	NA	NA	NA	NA
Bajaj Finserv ELSS - Tax Saver Fund'	8.38%	10.26%	4.69%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Multi Cap Fund""	14.05%	15.75%	7.51%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Money Market Fund#	5.81%	6.50%	6.45%	6.74%	7.38%	7.13%	NA	NA	NA
Bajaj Finserv Banking and PSU Debt Fund$$	4.64%	5.22%	4.87%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Overnight Fund **	5.30%	5.36%	5.29%	6.07%	6.12%	6.11%	NA	NA	NA
Bajaj Finserv Liquid Fund##	6.27%	6.48%	6.40%	6.79%	6.98%	6.91%	NA	NA	NA
Bajaj Finserv Arbitrage Fund@	5.63%	6.37%	7.02%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Flexi Cap Fund$	11.30%	12.73%	4.69%	16.66%	18.28%	12.08%	NA	NA	NA
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth$$$	4.88%	NA	5.32%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Multi Asset Allocation Fund^^^	14.65%	16.33%	5.80%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Consumption Fund@@@	-1.69%	-0.08%	-1.35%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Healthcare Fund###	24.86%	26.96%	18.70%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Gilt Fund"	4.46%	5.39%	4.86%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Small Cap Fund&&&	20.98%	22.81%	9.81%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Equity Savings Fund****	4.23%	5.36%	4.00%	NA	NA	NA	NA	NA	NA

Data as on 31st August 2026.

Inception Dates: Bajaj Finserv Balanced Advantage Fund - 15th Dec 2023, Bajaj Finserv Large Cap Fund - 20th Aug 2024, Bajaj Finserv ELSS - Tax Saver Fund - 29th Jan 2025, Bajaj Finserv Multi Cap Fund - 27th Feb 2025, Bajaj Finserv Money Market Fund - 24th Jul 2023, Bajaj Finserv Banking and PSU Debt Fund - 13th Nov 2023, Bajaj Finserv Overnight Fund - 05th Jul 2023, Bajaj Finserv Liquid Fund - 05th Jul 2023, Bajaj Finserv Arbitrage Fund - 15th Sep 2023, Bajaj Finserv Flexi Cap Fund - 14th Aug 2023, Bajaj Finserv Nifty 1D Rate Liquid ETF - 28th May 2024, Bajaj Finserv Multi Asset Allocation Fund - 03rd Jun 2024, Bajaj Finserv Consumption Fund - 29th Nov 2024, Bajaj Finserv Healthcare Fund - 27th Dec 2024, Bajaj Finserv Gilt Fund - 15th Jan 2025, Bajaj Finserv Small Cap Fund - 18th Jul 2025 and Bajaj Finserv Equity Savings Fund - 19th Aug 2025

Disclaimer: Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized.

Benchmark: ^NIFTY 50 Hybrid Composite debt 50:50 Index, ***Nifty 100 Total Return Index (TRI), 'BSE 500 Total Return Index (TRI), ""Nifty 500 Multicap 50:25:25 TRI, #NIFTY Money Market Index A-I, $$Nifty Banking & PSU Debt Index A-II, **CRISIL Liquid Overnight Index, ##NIFTY Liquid Index A-I, @Nifty 50 Arbitrage Index (TRI), $BSE 500 TRI, $$$Nifty 1D Rate Index, ^^^65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold, @@@Nifty India Consumption Total Return Index (TRI), ###BSE Healthcare Total Return Index (TRI), "CRISIL Dynamic Gilt Index, &&&BSE 250 SmallCap TRI and ****Nifty Equity Savings Index.

Product Label

Bajaj Finserv Large & Mid Cap Fund

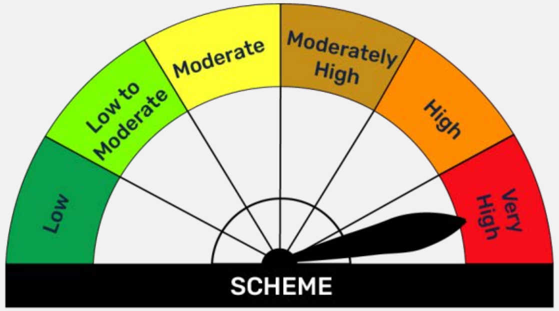
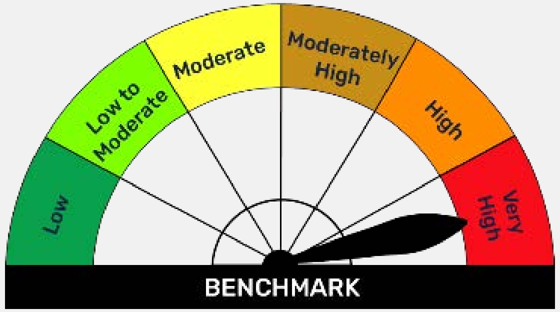
An open ended equity scheme investing in both large cap and mid cap stocks

This product is suitable for investors who are seeking*:

- Wealth creation over long term
- Open ended equity scheme investing in both large cap and mid cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Riskometer

Scheme	Benchmark
	
The risk of the scheme is very high	The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Potential Risk Class (PRC)

Bajaj Finserv Banking and PSU Debt Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Money Market Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Liquid Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			
B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk			

Bajaj Finserv Overnight Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			
A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.			

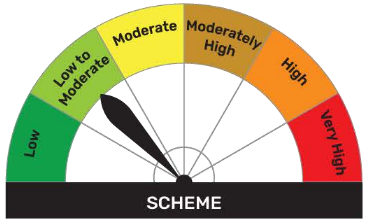
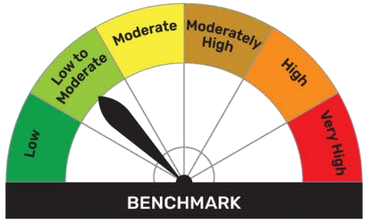
Bajaj Finserv Gilt Fund

POTENTIAL RISK CLASS (Maximum risk the scheme can take)			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		
A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk.			

Risk-o-meter and Product Label

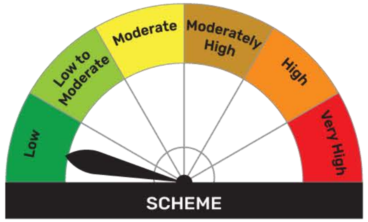
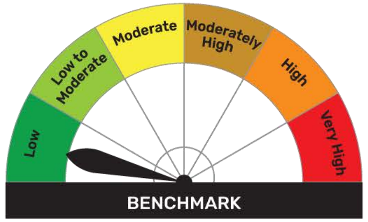
Bajaj Finserv Banking and PSU Debt Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● Income over short to medium term ● Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Low to Moderate	 The risk of the benchmark i.e. Nifty Banking & PSU Debt Index A-II is Low to Moderate

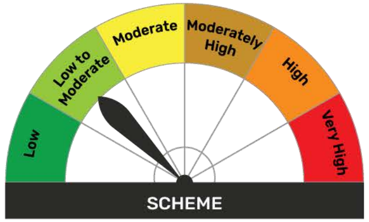
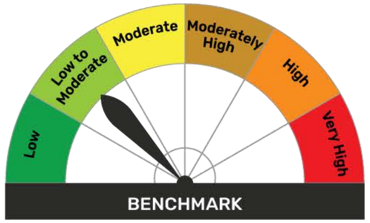
Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● Short term income generation ● income through arbitrage opportunities in the cash and derivatives segments of the equity markets *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is low	 The risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low

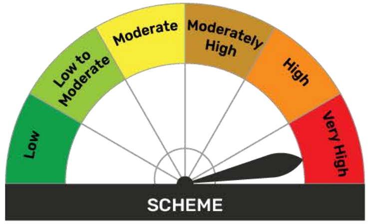
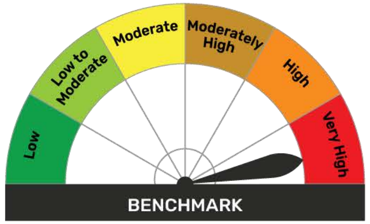
Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● Income over short term. ● Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Low to Moderate	 The risk of the benchmark i.e. NIFTY Money Market Index A-I is Low to Moderate

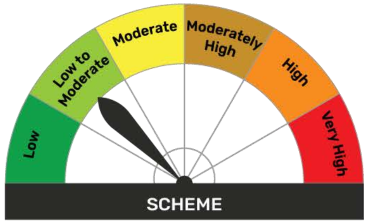
BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

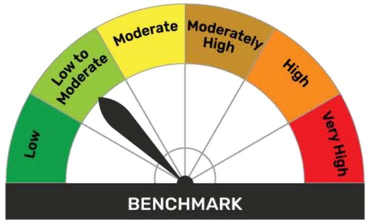
An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● Income generation from fixed income instruments ● Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold is very high

Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

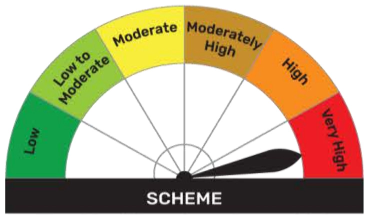
<table>
<tr><th></th><th>SCHEME RISK-O-METER</th><th>BENCHMARK RISK-O-METER</th></tr>
<tr>
<td>This product is suitable for investors who are seeking*:
● Regular income over short term.
● Investment in money market and debt instruments, with maturity up to 91 days
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</td>
<td>

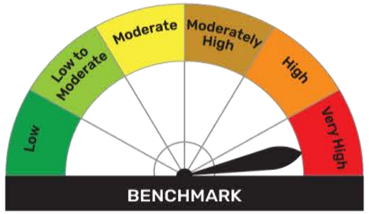
The risk of the scheme is Low to Moderate</td>
<td>

The risk of the benchmark i.e. NIFTY Liquid Index A-I is Low to Moderate</td>
</tr>
</table>

Bajaj Finserv Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

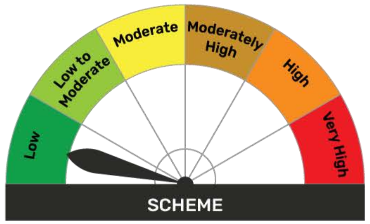
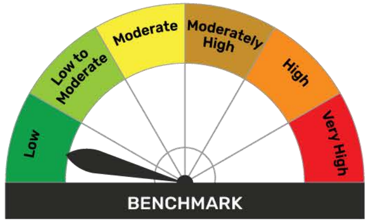
<table>
<tr><th></th><th>SCHEME RISK-O-METER</th><th>BENCHMARK RISK-O-METER</th></tr>
<tr>
<td>This product is suitable for investors who are seeking*:
● Wealth creation/capital appreciation over long term
● Investment in equity and equity related instruments across large cap, mid cap and small cap stocks
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</td>
<td>

The risk of the scheme is very high</td>
<td>

The risk of the benchmark i.e. BSE 500 TRI is very high</td>
</tr>
</table>

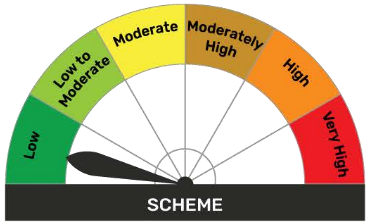
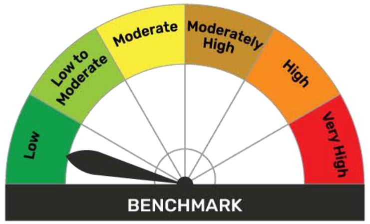
Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

<table>
<tr><th></th><th>SCHEME RISK-O-METER</th><th>BENCHMARK RISK-O-METER</th></tr>
<tr><td>This product is suitable for investors who are seeking*:
● Regular income over short term that may be in line with the overnight call rates.
● Investment in money market and debt instruments, with overnight maturity
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</td><td>
The risk of the scheme is Low</td><td>
The risk of the benchmark i.e. CRISIL Liquid Overnight Index is low</td></tr>
</table>

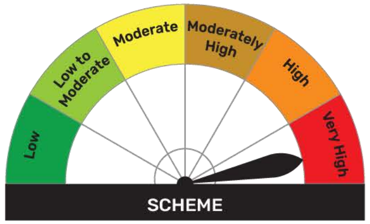
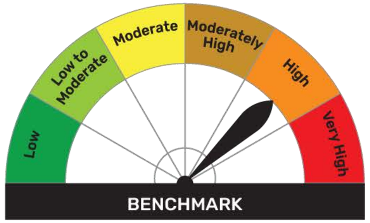
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

<table>
<tr><th></th><th>SCHEME RISK-O-METER</th><th>BENCHMARK RISK-O-METER</th></tr>
<tr><td>This product is suitable for investors who are seeking*:
● Short term savings solution.
● An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error.
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</td><td>
The risk of the scheme is Low</td><td>
The risk of the benchmark i.e. Nifty 1D Rate Index is low</td></tr>
</table>

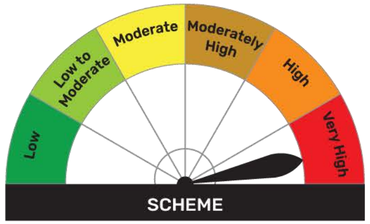
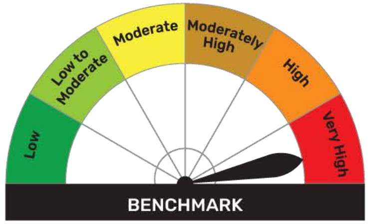
Bajaj Finserv Balanced Advantage Fund

An open ended dynamic asset allocation fund investing in debt and equity instruments only

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● To generate wealth creation over long term ● Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high

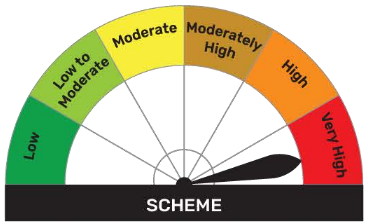
Bajaj Finserv Healthcare Fund

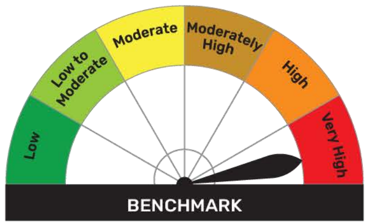
An open ended equity scheme investing in pharma, healthcare and allied theme

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of pharma, healthcare and allied companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is very high

Bajaj Finserv Consumption Fund

An open ended equity scheme investing in consumption theme

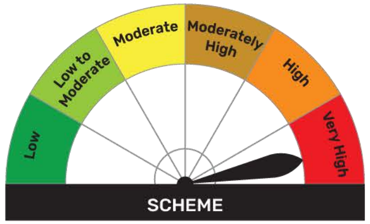
<table>
<tr><th></th><th>SCHEME RISK-O-METER</th><th>BENCHMARK RISK-O-METER</th></tr>
<tr><td>This product is suitable for investors who are seeking*:
wealth creation over long term
to invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand.
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</td><td>

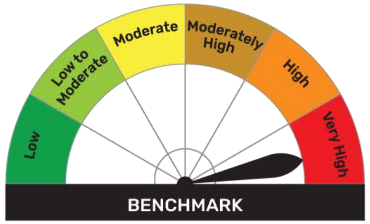
The risk of the scheme is very high</td><td>

The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</td></tr>
</table>

Bajaj Finserv ELSS - Tax Saver Fund

An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance

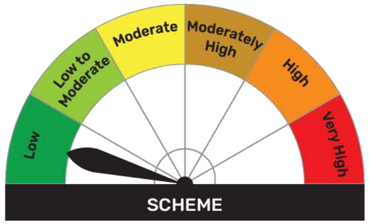
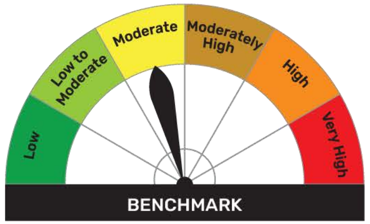
<table>
<tr><th></th><th>SCHEME RISK-O-METER</th><th>BENCHMARK RISK-O-METER</th></tr>
<tr><td>This product is suitable for investors who are seeking*:
wealth creation over long term
to invest predominantly in equity and equity related instruments with tax benefit under Section 80C of Income Tax Act, 1961
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</td><td>

The risk of the scheme is very high</td><td>

The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High</td></tr>
</table>

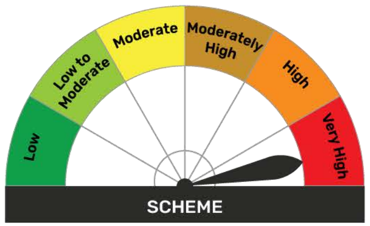
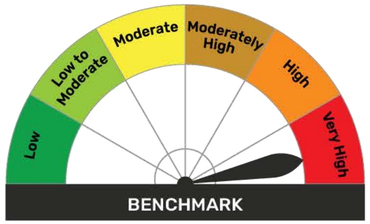
Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● credit risk free returns over medium to long term ● investments mainly in government securities of various maturities *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Low	 The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate

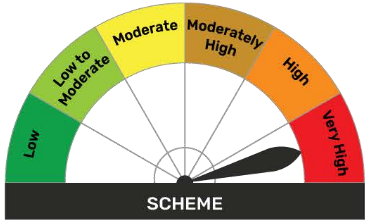
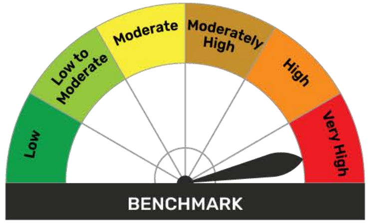
Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap companies *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Very High	 The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.