# KEY INFORMATION MEMORANDUM AND COMMON APPLICATION FORM

## Continuous Offer of Units at Applicable NAV

### Common Key Information Memorandum and Application form

Continuous offer of units at Applicable NAV

- **Bajaj Finserv Liquid Fund**
- **Bajaj Finserv Flexi Cap Fund**
- **Bajaj Finserv Balanced Advantage Fund**
- **Bajaj Finserv Large Cap Fund**
- **Bajaj Finserv ELSS Tax Saver Fund**
- **Bajaj Finserv Small Cap Fund**
- **Bajaj Finserv Low Duration Fund**
- **Bajaj Finserv Overnight Fund**
- **Bajaj Finserv Arbitrage Fund**
- **Bajaj Finserv Large and Mid Cap Fund**
- **Bajaj Finserv Consumption Fund**
- **Bajaj Finserv Gilt Fund**
- **Bajaj Finserv Equity Savings Fund**
- **Bajaj Finserv Money Market Fund**
- **Bajaj Finserv Banking and PSU Fund**
- **Bajaj Finserv Multi Asset Allocation Fund**
- **Bajaj Finserv Healthcare Fund**
- **Bajaj Finserv Multi Cap Fund**
- **Bajaj Finserv Banking and Financial Services Fund**

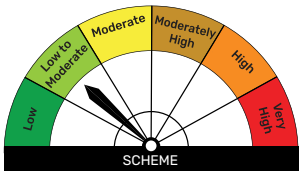
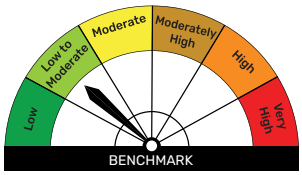
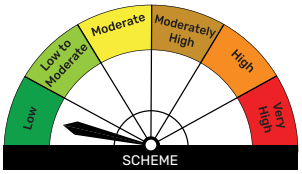
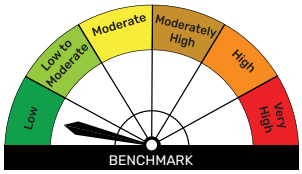
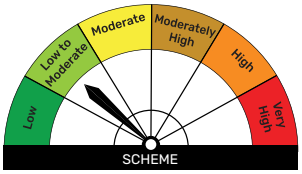
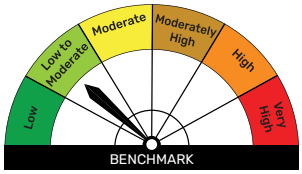
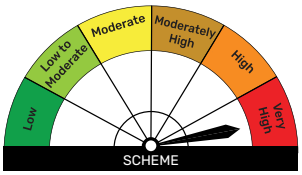
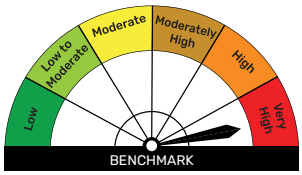
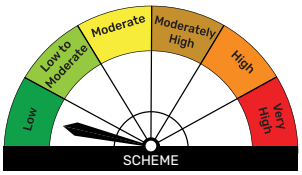
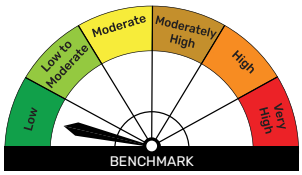
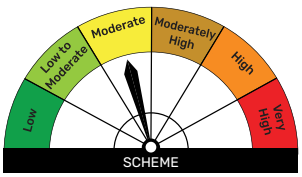
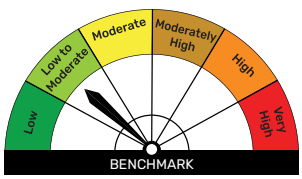
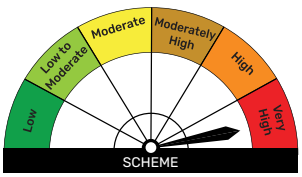
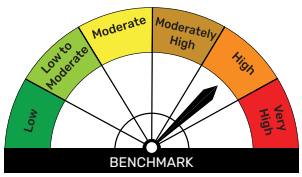
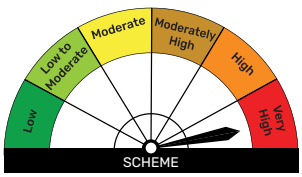
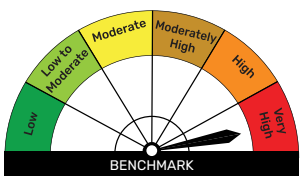
| Name of Mutual Fund | Name of Asset Management Company | Name of Trustee Company |
|---|---|---|
| **Bajaj Finserv Mutual Fund** | **Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited)** | **Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)** |
| Address: 1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032 | Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office)<br><br>1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032 (corporate office) | Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office)<br><br>1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032 (corporate office) |
| www.bajajamc.com | www.bajajamc.com | www.bajajamc.com |

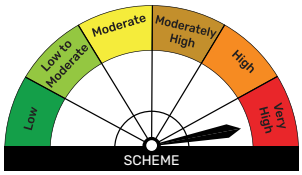
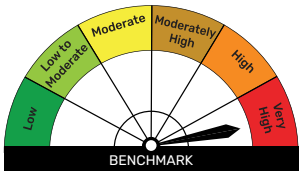
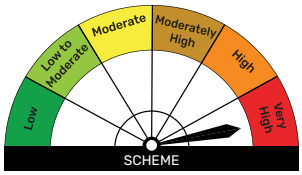
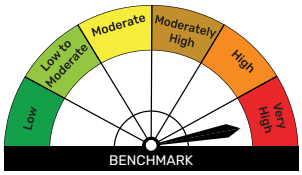
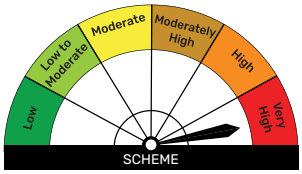
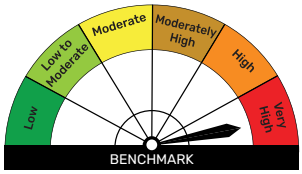
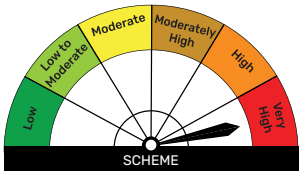
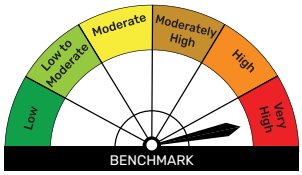
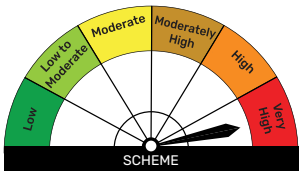
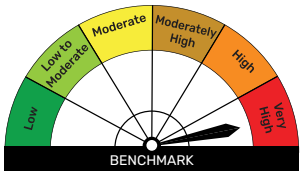
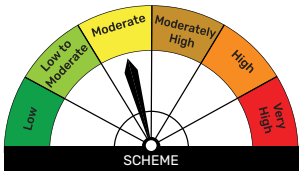
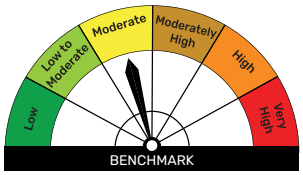
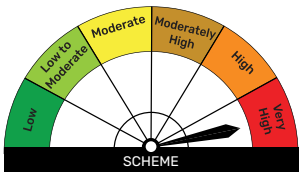
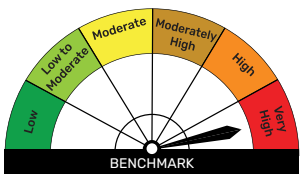
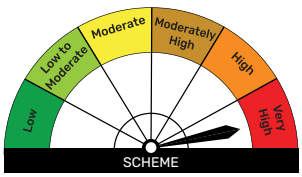
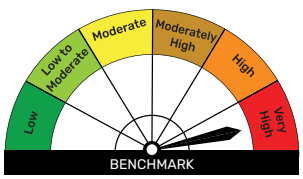
**This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/ Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.bajajamc.com.**

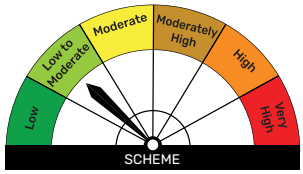
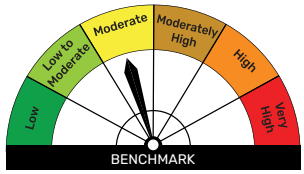
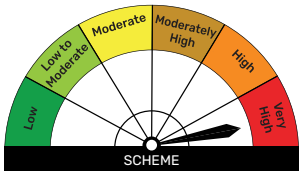
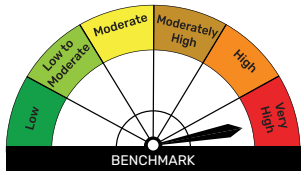
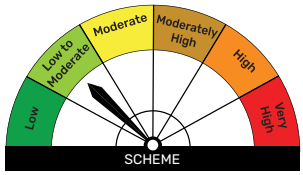
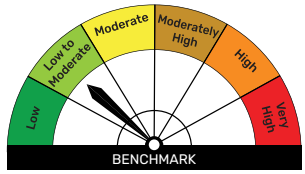
**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

**This KIM is dated July 14, 2026.**

| Scheme Name | Type of Scheme | Scheme Code |
|---|---|---|
| Bajaj Finserv Liquid Fund | An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk | BFAM/O/D/LIF/23/05/0001 |
| Bajaj Finserv Overnight Fund | An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. | BFAM/O/D/ONF/23/05/0002 |
| Bajaj Finserv Money Market Fund | An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk. | BFAM/O/D/MMF/23/05/0004 |
| Bajaj Finserv Flexi Cap Fund | An open ended equity scheme investing across large cap, mid cap, small cap stocks | BFAM/O/E/FCF/23/05/0003 |
| Bajaj Finserv Arbitrage Fund | An open ended scheme investing in arbitrage opportunities | BFAM/O/E/ARB/23/05/0005 |
| Bajaj Finserv Banking and PSU Fund | An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk. | BFAM/O/D/BPF/23/09/0006 |
| Bajaj Finserv Balanced Advantage Fund | An open ended Dynamic Asset Allocation Fund | BFAM/O/H/BAF/23/05/0007 |
| Bajaj Finserv Large and Mid Cap Fund | An open ended equity scheme investing in both large cap and mid cap stocks | BFAM/O/E /LMF/24/01/0009 |
| Bajaj Finserv Multi Asset Allocation Fund | An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs | BFAM/O/H /MAA/24/04/0010 |
| Bajaj Finserv Large Cap Fund | An open ended equity scheme predominantly investing in large cap stocks | BFAM/O/E /LCF/24/07/0012 |
| Bajaj Finserv Consumption Fund | An open ended equity scheme following consumption theme | BFAM/O/E/THE/24/10/0013 |
| Bajaj Finserv Healthcare Fund | An open ended equity scheme following pharma, healthcare and allied theme | BFAM/O/E /THE/24/10/0014 |
| Bajaj Finserv ELSS Tax Saver Fund | An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit | BFAM/O/E /ELS/24/11/0015 |
| Bajaj Finserv Gilt Fund | An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk | BFAM/O/D /GIL/24/07/0016 |
| Bajaj Finserv Multi Cap Fund | An open ended equity scheme investing across large cap, mid cap, small cap stocks | BFAM/O/E /MCF/24/12/0017 |
| Bajaj Finserv Small Cap Fund | An open ended equity scheme predominantly investing in small cap stocks | BFAM/O/E /SCF/25/04/0020 |
| Bajaj Finserv Equity Savings Fund | An open ended scheme investing in equity, arbitrage and debt | BFAM/O/H /ESF/25/01/0021 |
| Bajaj Finserv Banking and Financial Services Fund | An open ended equity scheme investing in Banking and Financial Services sector | BFAM/O/E /SEC/25/09/0022 |
| Bajaj Finserv Low Duration Fund | An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months to 12 months (please refer to page no. 34 of the SID)# with relatively high interest rate risk and moderate credit risk. # Please refer to the page number of the Scheme Information Document on which the concept of Macaulay Duration has been explained. | BFAM/O/D /LOW/25/12/0023 |

| This product is suitable for investors who are seeking*: | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|
| **Bajaj Finserv Liquid Fund**<br>• Regular income over short term.<br>• Investment in money market and debt instruments, with maturity up to 91 days |  <br>**The risk of the scheme is low to moderate** |  <br>**The risk of the benchmark i.e. NIFTY Liquid Index A-I is low to moderate** |
| **Bajaj Finserv Overnight Fund**<br>• Regular income over short term that may be in line with the overnight call rates.<br>• Investment in money market and debt instruments, with overnight maturity |  <br>**The risk of the scheme is low** |  <br>**The risk of the benchmark i.e. CRISIL Liquid Overnight Index is low** |
| **Bajaj Finserv Money Market Fund**<br>• Income over short term.<br>• Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity |  <br>**The risk of the scheme is low to moderate** |  <br>**The Risk of the benchmark i.e. NIFTY Money Market Index A-I is low to moderate** |
| **Bajaj Finserv Flexi Cap Fund**<br>• Wealth creation/capital appreciation over long term<br>• Investment in equity and equity related instruments across large cap, mid cap and small cap stocks |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. BSE 500 TRI is very high** |
| **Bajaj Finserv Arbitrage Fund**<br>• Short term income generation<br>• income through arbitrage opportunities in the cash and derivatives segments of the equity markets |  <br>**The risk of the scheme is low** |  <br>**The risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low** |
| **Bajaj Finserv Banking and PSU Fund**<br>• income over short to medium term<br>• investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies |  <br>**The risk of the scheme is moderate** |  <br>**The Risk of the benchmark i.e. Nifty Banking & PSU Debt Index A-II is low to moderate** |
| **Bajaj Finserv Balanced Advantage Fund**<br>• To generate wealth creation over long term<br>• Dynamic asset allocation between equity and equity related Instruments including derivatives, and fixed income instruments |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high** |
| **Bajaj Finserv Large and Mid Cap Fund**<br>• Wealth creation over long term<br>• Open ended equity scheme investing in both large cap and mid cap stocks |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high** |

| This product is suitable for investors who are seeking*: | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|
| **Bajaj Finserv Multi Asset Allocation Fund**<br>• Income generation from fixed income instruments<br>• Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold is Very High** |
| **Bajaj Finserv Large Cap Fund**<br>• wealth creation over long term<br>• to invest predominantly in equity and equity related instruments of large cap companies |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is Very High** |
| **Bajaj Finserv Consumption Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is Very High** |
| **Bajaj Finserv Healthcare Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of pharma, healthcare and allied companies. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is Very High** |
| **Bajaj Finserv ELSS Tax Saver Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments with tax benefit under Section 80C of Income Tax Act, 1961 |  <br>**The risk of the scheme is Very High** |  <br>**The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High** |
| **Bajaj Finserv Gilt Fund**<br>• Credit risk free returns over medium to long term<br>• Investments mainly in government securities of various maturities |  <br>**The risk of the scheme is Moderate** |  <br>**The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate** |
| **Bajaj Finserv Multi Cap Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies. |  <br>**The risk of the scheme is Very High** |  <br>**The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High** |
| **Bajaj Finserv Small Cap Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of small cap companies. |  <br>**The risk of the scheme is Very High** |  <br>**The risk of the benchmark i.e. BSE 250 SmallCap TRI is Very High** |

| This product is suitable for investors who are seeking*: | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|
| **Bajaj Finserv Equity Savings Fund**<br>• wealth creation over long term<br>• capital appreciation by investing in equity and equity related instruments and regular income through investments in fixed income securities, arbitrage and other derivative strategies. |  <br>**The risk of the scheme is Low to Moderate** |  <br>**The risk of the benchmark i.e. Nifty Equity Savings TRI is Moderate** |
| **Bajaj Finserv Banking and Financial Services Fund**<br>• wealth creation over long term<br>• to invest predominantly in equity and equity related securities of companies engaged in banking and financial services. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. NIFTY Financial Services TRI is very high** |
| **Bajaj Finserv Low Duration Fund**<br>• income over short term<br>• to generate income/capital appreciation through investments in low duration debt and money market instruments |  <br>**The risk of the scheme is Low to Moderate** |  <br>**The risk of the benchmark i.e. NIFTY Low Duration Debt Index A-I is Low to Moderate** |

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

| Potential Risk Class (PRC) (Maximum risk the scheme can take) | | | | |
|---|---|---|---|---|
| **Bajaj Finserv Liquid Fund** | | | | |
| **Credit Risk** → | | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| **Interest Rate Rate Risk** ↓ | | | | |
| Relatively Low (Class I) | | | **B-I** | |
| Moderate (Class II) | | | | |
| Relatively High (Class III) | | | | |
| B-I – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk | | | | |

| Potential Risk Class (PRC) (Maximum risk the scheme can take) | | | | |
|---|---|---|---|---|
| **Bajaj Finserv Overnight Fund** | | | | |
| **Credit Risk** → | | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| **Interest Rate Rate Risk** ↓ | | | | |
| Relatively Low (Class I) | | **A-I** | | |
| Moderate (Class II) | | | | |
| Relatively High (Class III) | | | | |
| A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. | | | | |

| Potential Risk Class (PRC) (Maximum risk the scheme can take) | | | | |
|---|---|---|---|---|
| **Bajaj Finserv Money Market Fund** | | | | |
| **Credit Risk** → | | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| **Interest Rate Rate Risk** ↓ | | | | |
| Relatively Low (Class I) | | | **B-I** | |
| Moderate (Class II) | | | | |
| Relatively High (Class III) | | | | |
| B-I –A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk | | | | |

| Potential Risk Class (PRC) (Maximum risk the scheme can take) | | | | |
|---|---|---|---|---|
| **Bajaj Finserv Banking and PSU Fund** | | | | |
| **Credit Risk** → | | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| **Interest Rate Rate Risk** ↓ | | | | |
| Relatively Low (Class I) | | | | |
| Moderate (Class II) | | | | |
| Relatively High (Class III) | | | **B-III** | |
| B-III – A Scheme with relatively high interest rate risk and moderate credit risk. | | | | |

| Potential Risk Class (PRC) (Maximum risk the scheme can take) | | | | |
|---|---|---|---|---|
| **Bajaj Finserv Gilt Fund** | | | | |
| **Credit Risk** → | | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| **Interest Rate Rate Risk** ↓ | | | | |
| Relatively Low (Class I) | | | | |
| Moderate (Class II) | | | | |
| Relatively High (Class III) | | **A-III** | | |
| A-III – A Scheme with Relatively High interest rate risk and Relatively Low credit risk. | | | | |

| Potential Risk Class (PRC) (Maximum risk the scheme can take) | | | | |
|---|---|---|---|---|
| **Bajaj Finserv Low Duration Fund** | | | | |
| **Credit Risk** → | | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| **Interest Rate Rate Risk** ↓ | | | | |
| Relatively Low (Class I) | | | | |
| Moderate (Class II) | | | | |
| Relatively High (Class III) | | | **B-III** | |
| B-III – A Scheme with relatively high interest rate risk and moderate credit risk. | | | | |

## Bajaj Finserv Liquid Fund

**Investment Objective**

To provide a level of income consistent with the objectives of preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.

Disclaimer: There is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/D/LIF/23/05/0001

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Debt (including floating rate debt instruments) and money market instruments^ | 0% | 100% |

^Investment in Debt and Money Market instruments with residual maturity upto 91 days only.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days.

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments which has maturity upto 91 days.

The portfolio of the Scheme will comply with the additional investment restrictions in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

i. The Scheme shall make investment in/purchase debt and money market securities with maturity of upto 91 days only.
ii. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days.
iii. In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout then the maturity of the securities shall be calculated on the basis of weighted average maturity of the security.
iv. In case the maturity of the security falls on a Non Business Day, then settlement of securities will take place on the next Business Day

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024 read with AMFI Best Practices Guidelines circular ref. no. 135/BP/93/2021-22 dated July 24, 2021, the Scheme shall hold- (i) at least 20% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR – RaR), whichever is higher. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. For ensuring liquidity the scheme will undertake the investment in liquid assets as per SEBI (Mutual Funds) Regulations, 1996.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in 'eligible assets' for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated July 24, 2021.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

Investment in Fixed Income Derivatives shall be upto 50% of net assets.
The Scheme shall invest in repo in Corporate Bond repo upto 10% of the net assets of the scheme which has maturity upto 91 days.
The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party.
The Scheme shall invest in repo in Corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) upto 10% of the net assets of the scheme or as permitted by extant SEBI regulation.
The scheme will not invest in units of REIT and InvIT.
The scheme will not invest in Overseas securities.
The scheme will not invest in securitized debt instrument.

As per the provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024, the scheme will invest 25 bps of Assets Under Management (AUM) in the units of Corporate Debt Market Development Fund (CDMDF). Contribution made by scheme in CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the scheme. Further, as per SEBI Master Circular for Mutual Funds dated June 27, 2024, the investment in units of CDMDF shall be excluded from base of net assets for calculation of asset allocation limits of mutual fund schemes in terms of Part IV of Chapter 2 on 'Categorization and Rationalization of Mutual Fund Schemes' of Master Circular for Mutual Funds dated June 27, 2024.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps, (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non - hedging purposes | 0% | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non - hedging purposes | Upto 50% of net assets of scheme | |
| 4 | Securitized Debt | 0% | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 0% | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 0% | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds | 0% | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Repo transactions in corporate debt securities | Upto 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 10 | Any other instrument | - | - |

| | |
|---|---|
| | The scheme will not invest in following securities:<br><br>**Sr. No.** \| **Securities**<br>1. \| Equity & Equity related instruments and equity derivatives.<br>2. \| REIT and InvIT<br>3. \| Overseas securities;<br>4. \| Securitized debt instrument<br>5. \| Special features Bond<br>6. \| Debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating)<br><br>The Scheme shall not park its funds which are pending for deployment in short term deposits of scheduled commercial banks. The Scheme shall not invest in debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating). However, debt securities with government guarantee shall be excluded from such restriction. The scheme will not invest in Equity & Equity related instruments and equity derivatives.<br><br>The scheme will not invest in instruments having special features as stated in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, SEBI/HO/IMD/DF4/CIR/P/2021/034 dated March 22, 2021 as amended from time to time.<br><br>The cumulative gross exposure through debt, money market instruments, fixed income derivatives, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.<br><br>In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:<br>a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.<br>b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, the scheme may invest up to 100% of its assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include permitted money market instruments, TREPS/reverse repo, etc. Such changes in the investment pattern will be for short term and defensive considerations only which would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation and in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024 and any other circulars issued there under, from time to time. |
| **Investment Strategy** | The Scheme shall be managed to deliver the stated investment objective of providing a level of income consistent with the preservation of capital, lower risk and high liquidity through investments made primarily in money market and debt securities with maturity of up to 91 days only.<br><br>The Scheme aims to provide an investment vehicle to meet the needs of the Investors who want to deploy their funds for a short period of time. Therefore, money market instruments like CD/CP/T-bill will have predominant allocation in the Scheme for most of the times though other tactical allocation to other instruments will also be utilized depending on market scenarios. The predominant allocation will be to high rated securities only. This will also mean that apart from usual interest rate and credit risk in any portfolio, the Liquidity risk management will also be a dominant requirement in this Scheme. In order to manage Liquidity risk, apart from maintaining the regulatory level of cash and cash equivalents, the endeavour will be to manage liquidity in line with overall macroeconomic and debt market scenario along with understanding of possible inflows and outflows from the Scheme. The overall high credit quality, short maturity, regulatory cash & cash equivalents and the maturity bucketing of different securities will play a big role in managing liquidity in an efficient way.<br><br>The Credit Research Team will undertake evaluation of companies for any potential investment. There will be detailed bottom-up study of the financial performance and industry the company operates in. In addition to quantitative analysis, a qualitative analysis will also be undertaken to form an opinion on the corporate governance status of the company.<br><br>**Investment Philosophy & Process:**<br><br>The scheme shall manage and operate its investment strategy within the inhouse framework of the **INQUBE** fund philosophy. The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and liquidity requirement. The fund management team will strive to maintain a consistent performance by maintaining a balance between safety, liquidity and returns aspects of various investments. Investment views/ decisions will consider parameters like prevailing interest rate scenario, quality of the security/ instrument, maturity profile of the instrument, liquidity of the security, growth prospects of the company/ industry, and other factors in the opinion of the fund management team.<br><br>The fund management team may deploy various quantitative tools, indicators, data analytics etc. in different combinations from time to time to develop/validate/reassess/analyze the investment decisions.<br><br>Portfolio Turnover<br><br>Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will aim to take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from.<br><br>Being a debt scheme portfolio turnover is not applicable. |

**Risk Profile of the Scheme**

Scheme specific risk factors:

**1. <u>Risks associated with investing in fixed income:</u>**

- Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.
- Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.
- Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.
- Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.
- Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.
- Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.
- Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.

For details on risk factors and risk mitigation measures, please refer SID.

**Plans and Options**

**Plans:**
Bajaj Finserv Liquid Fund – Direct Plan
Bajaj Finserv Liquid Fund – Regular Plan

**Options:**
Growth Option
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.

| Options | Default option/Frequency | Frequency | Record Date |
|---|---|---|---|
| Income Distribution cum capital withdrawal (IDCW) | Daily IDCW Reinvestment Option in case Daily / Weekly / Fortnightly / Monthly IDCW Option is not indicated.<br><br>IDCW Reinvestment in case Payout or Reinvestment is not indicated | - | - |
| Daily (Reinvestment) | | Daily | Daily - Every Day |
| Weekly (Payout and Reinvestment) | | Weekly | Every Monday |
| Fortnightly (Payout and Reinvestment) | | Fortnightly | Alternate Monday |
| Monthly (Payout and Reinvestment) | | Monthly | 15th of the month |

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

Default Plan would be as mentioned below:

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

| | |
|---|---|
| | In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Liquid Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>For Subscription:<br><br>1. In respect of valid application received upto 1.30 p.m. on a business day at the official point of acceptance and where the funds for the entire amount of subscription/purchase as per the application/ Switch-in request are credited to the bank account of the Liquid Scheme before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;<br>2. In respect of valid application received after 1.30 p.m. on a business day at the official point of acceptance and where the funds for the entire amount of subscription/purchase as per the application / Switch-in request are credited to the bank account of the Liquid Scheme on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and<br>3. Irrespective of the time of receipt of application at the official point of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the Liquid Scheme before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable<br><br>For Switch - in from other Schemes of Bajaj Finserv Mutual Fund:<br><br>i. Application for switch-in must be received before the applicable cut-off time.<br>ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the switch-in liquid scheme before the cut-off time.<br>iii. The funds are available for utilization before the cut-off time by the switch-in scheme.<br><br>To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility, etc the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, or record date of Dividend etc.<br><br>While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing/settlement cycles of the banks.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>For Redemptions including switch-outs<br><br>i. In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Business Day, same Business Day's closing NAV shall be applicable.<br>ii. In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Non-Business day, the closing NAV of the day immediately preceding the next Business Day shall be applicable.<br>iii. In respect of valid applications received after 3.00 p.m. on a Business Day (irrespective of whether followed by a Business Day/Non-Business Day) by the Fund, the closing NAV of the next Business Day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (Incl. Switch-in):** Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter<br><br>**Additional Purchase (Incl. Switch-in):** Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP) –**<br>Daily SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Weekly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Fortnightly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Quarterly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments 6<br>The applicability of the minimum amount of installment mentioned is at the time of registration only<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>**Redemption:**<br><br>**Minimum redemption amount -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.<br><br>**Minimum amount for switch-out -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less. |
| **Despatch of Redemption Request** | Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund. |
| **Benchmark Index** | Nifty Liquid Index A-I |
| **Dividend Policy** | The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date. |
| **Name of the Fund Manager** | Mr. Nimesh Chandan, Mr. Siddharth Chaudhary and Mr. Chirag Shah |
| **Name of the Trustee Company** | Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited) |

**Performance of the Scheme**

The performance of the scheme as on June 30, 2026, is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | | Benchmark Returns (%) | |
|---|---|---|---|---|
| | Regular | Direct | Regular | Direct |
| Returns for the last 1 year | 6.17% | 6.37% | 6.31% | 6.31% |
| Returns for the last 3 years | - | - | - | - |
| Returns for the last 5 years | - | - | - | - |
| Returns since inception | 6.81% | 7.00% | 6.95% | 6.95% |

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: NIFTY Liquid Index A-I
- Inception Date: July 05, 2023.
- Returns of one and more than one year are compounded annualized.

**Additional Scheme Related Disclosures**

1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable
3. **Portfolio Turnover Rate:** Not Applicable.

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website at link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry Load* | Nil |
| Exit | See table below |

| Units redeemed/switched-out within "X" days from the date of allotment | Exit load as a % of redemption proceeds |
|---|---|
| Day 1 (refer note 1 below) | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 onwards | Nil |

Note 1: For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 is not complied with.

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:

1. switch from Direct Plan to Regular Plan;
2. switch from Regular Plan to Direct Plan;
3. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.00%;

b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 1.75%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.50%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.35%;
d. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.25%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 0.80%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.00 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.00** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:

Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^{*} \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

**Disclosure on Goods & Services Tax:**

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

| | |
|---|---|
| | Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on April 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan: 0.32%<br>Direct Plan: 0.11% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated for every calendar days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month/half-year i.e. March 31 and September 30 within 10 days from the close of each month/half-year respectively. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 47,034<br>AUM – Rs. 4,248.36 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 0.28%<br>Direct Plan – 0.08% |
| **Bajaj Finserv Overnight Fund** | |
| **Investment Objective** | The Scheme aims to provide reasonable returns commensurate with low risk and high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day.<br><br>There is no assurance that the investment objective of the Scheme will be achieved. |
| **Scheme Code** | BFAM/O/D/ONF/23/05/0002 |

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Overnight securities or debt / money market instrument* maturing on or before the next business day | 0% | 100% |

The Scheme retains the flexibility to invest across all the securities in the debt and Money Market Instruments.

*TREPS, Government Repo / Reverse Repo (in Government Securities), Treasury bills, Government securities (Issued by both Central and State governments) and any other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time having maturity of 1 business day.

The Scheme may invest in the Overnight & Liquid schemes of Mutual Funds and shall not exceed 5% of the net asset value of the mutual fund. The Scheme may invest in liquid schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.

The Scheme shall invest in repo in Corporate Bond upto 10% of the net assets of the scheme.
Investment in repo in corporate bond will be undertaken for only 1 day maturity and only in AAA rated corporate bonds.

The scheme can deploy not exceeding 5% of the net assets in G-secs and/or T-bills with a residual maturity of upto 30 days for the purpose of placing the same as margin and collateral for certain transactions.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | 0% | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 0% | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | 0% | |
| 4 | Securitized Debt | 0% | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 0% | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 0% | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds | 0% | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Any other instrument | - | - |
| 9 | Overnight & Liquid schemes of Mutual Funds | 5% of the net asset value of the mutual fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 10 | Repo in Corporate Bond | 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Equity & Equity related instruments and equity derivatives. |
| 2. | REIT and InvIT |
| 3. | Overseas securities; |
| 4. | Derivatives |
| 5. | Securitized debt instrument |
| 6. | Special features Bond |
| 7. | Short selling of securities |
| 8. | Securities Lending |
| 9. | Credit Default Swaps instruments |
| 10. | Debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating) |

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on Risk management framework for overnight funds, the Scheme shall not park its funds which are pending for deployment in short term deposits of scheduled commercial banks.

The Scheme shall not invest in debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating). However, debt securities with government guarantee shall be excluded from such restriction. The scheme will not invest in Equity & Equity related instruments and equity derivatives.

The scheme will not invest in foreign Securities, Derivatives, Credit Default Swaps instruments.
The scheme will not invest in securitized debt instrument.

The scheme will not invest in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time.

The scheme will not invest in units of REITs and InvITs.

The Scheme will not do any 'Short Selling' and 'Securities Lending' activity.

The cumulative gross exposure through debt, money market instruments, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

The Margin may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

| | |
|---|---|
| **Investment Strategy** | The scheme aims to provide an investment vehicle to meet the needs of the Investors who want to deploy their funds for a very short period. The investment objective of the Scheme is to generate income by investing in debt, money market instruments, and cash & cash equivalent with overnight maturity (maturing in one business day). Investments under the Scheme would be made mainly in Triparty Repo Trades, debt and money market instruments and cash and cash equivalents with overnight maturity.<br><br>The Scheme may invest in liquid funds for overnight deployment.<br><br>Portfolio Turnover<br><br>Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will aim to take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from.<br><br>Being a debt scheme portfolio turnover is not applicable. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>**1. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Mozney market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br><br>Bajaj Finserv Overnight Fund – Direct Plan<br>Bajaj Finserv Overnight Fund – Direct - Unclaimed less than 3 years IDCW Plan<br>Bajaj Finserv Overnight Fund – Direct - Unclaimed less than 3 years Redemption Plan<br>Bajaj Finserv Overnight Fund – Direct - Unclaimed greater than 3 years IDCW Plan; and<br>Bajaj Finserv Overnight Fund – Direct - Unclaimed greater than 3 years Redemption Plan<br>Bajaj Finserv Overnight Fund – Regular Plan |

**Plans and Options**

**Options:**

Growth Option
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of
Income Distribution cum Capital Withdrawal sub-option, Reinvestment of
Income Distribution cum Capital Withdrawal sub-option and Transfer of
Income Distribution cum Capital Withdrawal sub-option.

| Options | Default option/Frequency | Frequency | Record Date |
|---|---|---|---|
| Income Distribution cum capital withdrawal (IDCW) | Daily IDCW Reinvestment Option in case Daily / Weekly / Fortnightly / Monthly IDCW Option is not indicated.<br><br>IDCW Reinvestment in case Payout or Reinvestment is not indicated | - | - |
| Daily (Reinvestment) | | Daily | Daily - Every Day |
| Weekly (Payout and Reinvestment) | | Weekly | Every Monday |
| Fortnightly (Payout and Reinvestment) | | Fortnightly | Alternate Monday |
| Monthly (Payout and Reinvestment) | | Monthly | 15th of the month |

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

Default Plan would be as mentioned below:

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv Overnight Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

Default option will be Growth Option.
Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.

The aforesaid unclaimed plans under the Scheme shall not be available for subscriptions/switch-in by the investors.

For detailed disclosure on default plans and options, kindly refer SAI.

**Applicable NAV (after the scheme opens for subscriptions and redemptions)**

Cut off timing for subscriptions/ redemptions/ switches:

For Subscription:

1. In respect of valid application received upto 1.30 p.m. on a business day at the official point of acceptance and where the funds for the entire amount of subscription/purchase as per the application/ Switch-in request are credited to the bank account of the Liquid Scheme before the cut-off time i.e. available for utilization before the cut-off time – the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;
2. In respect of valid application received after 1.30 p.m. on a business day at the official point of acceptance and where the funds for the entire amount of subscription/purchase as per the application / Switch-in request are credited to the bank account of the Liquid Scheme on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and
3. Irrespective of the time of receipt of application at the official point of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the Liquid Scheme before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable

For Switch - in from other Schemes of Bajaj Finserv Mutual Fund:

i. Application for switch-in must be received before the applicable cut-off time.
ii. Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the switch-in liquid scheme before the cut-off time.
iii. The funds are available for utilization before the cut-off time by the switch-in scheme.

To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility, etc the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the instalment date of the SIP, or record date of Dividend etc.

While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing/settlement cycles of the banks.

Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

For Redemptions including switch-outs

i. In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Business Day, same Business Day's closing NAV shall be applicable.
ii. In respect of valid applications received upto 3.00 p.m. on a Business Day which is followed by a Non-Business day, the closing NAV of the day immediately preceding the next Business Day shall be applicable.
iii. In respect of valid applications received after 3.00 p.m. on a Business Day (irrespective of whether followed by a Business Day/Non-Business Day) by the Fund, the closing NAV of the next Business Day shall be applicable.
iv. Where the online application for repurchase/redemption/switch-out is received up to 7.00 pm - The closing NAV of day immediately preceding the next business day*
v. Where the online application for repurchase/redemption/switch-out is received after 7.00 pm - The closing NAV of the next business day*

*Business Day does not include a day on which the Money Markets are closed or otherwise not accessible.

**Minimum Application Amount / Number of Units**

**Fresh Purchase (Incl. Switch-in)** - Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter

**Additional Purchase (Incl. Switch-in)** - Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter

**Systematic Investment Plan (SIP) –**
Daily SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Weekly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Fortnightly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Quarterly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6

The applicability of the minimum amount of installment mentioned is at the time of registration only.

Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.

Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.

For more information, please refer SAI.

**Minimum redemption amount -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

**Minimum amount for switch-out -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

**Despatch of Redemption Request**

Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.

**Benchmark Index**

CRISIL Liquid Overnight Index

**Dividend Policy**

The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.

IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.

**Name of the Fund Manager**

Mr. Nimesh Chandan, Mr. Siddharth Chaudhary, Mr. Chirag Shah and Mr. Sourish Chatterjee

**Name of the Trustee Company**

Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)

**Performance of the Scheme**

The performance of the scheme as on June 30, 2026, is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | | Benchmark Returns (%) | |
|---|---|---|---|---|
| | Regular | Direct | Regular | Direct |
| Returns for the last 1 year | 5.34% | 5.39% | 5.33% | 5.33% |
| Returns for the last 3 years | - | - | - | - |
| Returns for the last 5 years | - | - | - | - |
| Returns since inception | 6.14% | 6.19% | 6.19% | 6.19% |

**Notes:**
- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: CRISIL Liquid Overnight Index
- Inception Date: July 05, 2023.
- Returns of one and more than one year are compounded annualized.

**Additional Scheme Related Disclosures**

1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable
3. **Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed:** Not Applicable.

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website at link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry* | Not applicable |
| Exit | Nil |

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024 no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.00%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 1.75%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.50%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.35%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.25%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 0.80%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.00 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.00** |
| Additional expenses under Regulations 52(6A)(c) | 0 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024 , the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

| | |
|---|---|
| | Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024, and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>Disclosure on Goods & Services Tax:<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://www.baja-jamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme, will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 0.16%<br><br>Direct Plan – 0.11% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated for every calendar day, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor services centers and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. If case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. In the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month/half-year i.e. March 31 and September 30 within 10 days from the close of each month/half-year respectively. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |

| | |
|---|---|
| **No. of Folios & AUM as on June 30, 2026** | Folios – 3,061<br>AUM – Rs. 438.04 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 0.16%<br>Direct Plan – 0.11% |

## Bajaj Finserv Money Market Fund

**Investment Objective**

The investment objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/D/MMF/23/05/0004

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Money market instruments^ | 0% | 100% |

^having maturity up to 1 Year.

Investment in Fixed Income Derivatives shall be upto 50% of net assets of the scheme for non-hedging purpose.
Investment in Securitised Debt with maturity upto 1 year will be upto 25% of the net assets of the scheme.
The investment in repo in Corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) with maturity upto 1 year shall be upto 10% of the net assets of the scheme.
The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party.
The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation.

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024 read with AMFI Best Practices Guidelines circular ref. no. 135/BP/93/2021-22 dated July 24, 2021, the Scheme shall hold- (i) at least 10% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR – RaR), whichever is higher. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. For ensuring liquidity the scheme will undertake the investment in liquid assets as per SEBI (Mutual Funds) Regulations, 1996.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in 'eligible assets' for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated July 24, 2021.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

As per the provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024, the scheme will invest 25 bps of Assets Under Management (AUM) in the units of Corporate Debt Market Development Fund (CDMDF). Contribution made by scheme in CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the scheme. Further, as per SEBI Master Circular for Mutual Funds dated June 27, 2024, the investment in units of CDMDF shall be excluded from base of net assets for calculation of asset allocation limits of mutual fund schemes in terms of Part IV of Chapter 2 on 'Categorization and Rationalization of Mutual Fund Schemes' of Master Circular for Mutual Funds dated June 27, 2024.

As per SEBI Circular dated September 20, 2024, the exposure in Credit Default Swaps should not exceed 10% of AUM of the scheme and shall be within the overall limit of derivatives exposure.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps, (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme may invest in debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating). The scheme will not invest in Equity & Equity related instruments and equity derivatives.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non - hedging purposes | 0% | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non - hedging purposes | Upto 50% of net assets of scheme | |
| 4 | Securitized Debt | Upto 25% of net assets of scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 0% | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 0% | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds | 0% | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Credit Default Swaps | Upto 10% of AUM of the scheme | Clause 12.28.20. of SEBI Circular dated September 20, 2024 |
| 9 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 10 | Any other instrument repo transactions in corporate debt securities | Upto 10% of net asset of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

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|---|---|
| | The scheme will not invest in following securities:<br><br>**Sr. No.** \| **Securities**<br>1. \| Equity & Equity related instruments and equity derivatives.<br>2. \| Overseas Equity;<br>3. \| Fund of Funds scheme.<br>4. \| Short selling of securities<br>5. \| REITs and InvITs<br>6. \| Instruments having special features<br><br>The scheme will not invest in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time.<br><br>The scheme will not invest in units of REITs and InvITs.<br>The scheme will not invest in Overseas Securities.<br><br>The cumulative gross exposure through debt, money market instruments, securitised debt, fixed income derivatives, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.<br><br>In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:<br>a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.<br>b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, the scheme may invest up to 100% of its assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include permitted money market instruments, TREPS/reverse repo, etc. Such changes in the investment pattern will be for short term and defensive considerations only which would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation and in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024 and any other circulars issued there under, from time to time. |
| **Investment Strategy** | The Scheme is an open-ended debt scheme that aims to generate stable returns through investments in money market instruments. The investment strategy focuses on capturing term and credit spreads and maintaining a balance between safety, liquidity, and potential return aspects of various investments. The fund management team will take an active view of interest rate movements by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. Investment views and decisions will be taken based on factors such as prevailing interest rate scenario, quality of the security/instrument, maturity profile, liquidity, growth prospects, and any other relevant factors in the opinion of the fund management team.<br><br>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations.<br><br>It may also invest in securitized debt. The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time.<br><br>**Investment Philosophy & Process**<br><br>The scheme shall manage and operate its investment strategy within the inhouse framework of the **INQUBE** fund philosophy. The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and liquidity requirement. The fund management team will strive to maintain a consistent performance by maintaining a balance between safety, liquidity and returns aspects of various investments. Investment views/ decisions will consider parameters like prevailing interest rate scenario, quality of the security/ instrument, maturity profile of the instrument, liquidity of the security, growth prospects of the company/ industry, and other factors in the opinion of the fund management team.<br><br>The fund management team may deploy various quantitative tools, indicators, data analytics etc. in different combinations from time to time to develop/validate/reassess/analyze the investment decisions.<br>Portfolio Turnover<br><br>Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will aim to take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from.<br><br>Being a debt scheme portfolio turnover is not applicable. |

**Risk Profile of the Scheme**

**Scheme specific risk factors:**

**1. <u>Risks associated with investing in fixed income:</u>**

- Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.
- Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.
- Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.
- Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.
- Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.
- Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.
- Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.

For details on risk factors and risk mitigation measures, please refer SID.

**Plans and Options**

**Plans:**
Bajaj Finserv Money Market Fund – Direct Plan
Bajaj Finserv Money Market Fund – Regular Plan

**Options:**
Growth Option
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of
Income Distribution cum Capital Withdrawal sub-option, Reinvestment of
Income Distribution cum Capital Withdrawal sub-option and Transfer of
Income Distribution cum Capital Withdrawal sub-option.

| Options | Default option/Frequency | Frequency | Record Date |
|---|---|---|---|
| Income Distribution cum capital withdrawal (IDCW) | IDCW Reinvestment in case Payout or Reinvestment is not indicated | - | - |
| Monthly (Payout and Reinvestment) | | Monthly | 15th of the month |

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

Default Plan would be as mentioned below:

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

| | |
|---|---|
| | In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Money Market Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>**In case of Subscription/Switch-in for any amount:**<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**For Redemptions including switch-outs :**<br><br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (Incl. Switch-in)** - Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter<br><br>**Additional Purchase (Incl. Switch-in)** - Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP) –**<br>Daily SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Weekly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Fortnightly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Quarterly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments 6<br><br>The applicability of the minimum amount of installment mentioned is at the time of registration only<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>**Redemption:**<br><br>**Minimum redemption amount -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.<br><br>**Minimum amount for switch-out -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less. |
| **Despatch of Redemption Request** | Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund. |
| **Benchmark Index** | NIFTY Money Market Index A-I |
| **Dividend Policy** | The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date. |
| **Name of the Fund Manager** | Mr. Nimesh Chandan and Mr. Siddharth Chaudhary |
| **Name of the Trustee Company** | Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited) |
| **Performance of the Scheme** | The performance of the scheme as on June 30, 2026, is as follows:<br><br>**Compounded Annualised Returns** / **Scheme Returns (%)** / **Benchmark Returns (%)**<br>**Regular** / **Direct** / **Regular** / **Direct**<br>Returns for the last 1 year: 5.77% / 6.46% / 6.38% / 6.38%<br>Returns for the last 3 years: - / - / - / -<br>Returns for the last 5 years: - / - / - / -<br>Returns since inception: 6.92% / 7.56% / 7.16% / 7.16%<br><br>**Notes:**<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: NIFTY Money Market Index A-I<br>• Inception Date: July 24, 2023<br>• Returns of one and more than one year are compounded annualized. |

**Additional Scheme Related Disclosures**

1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable
3. **Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed:** Not Applicable.

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website at link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry* | Nil |
| Exit | Nil |

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.

Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
1. switch from Direct Plan to Regular Plan;
2. switch from Regular Plan to Direct Plan;
3. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.00%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 1.75%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.50%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.35%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.25%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 0.80%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.00 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.00** |
| Additional expenses under Regulations 52(6A)(c) | 0 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

#As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

&In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

%Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

**Disclosure on Goods & Services Tax:**

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

Further, with respect to Goods & Services Tax on other than management and advisory fees:
- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://www.bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):

Regular Plan – 0.78%

Direct Plan – 0.13%

**Tax treatment for the Investors (Unitholders)**

Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

**Daily Net Asset Value (NAV) Publication**

NAV shall be calculated for every Business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.

NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV.

In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, requirement for NAV declaration timing on the website of the AMC and AMFI for the Scheme holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.

| | |
|---|---|
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month/half-year i.e. March 31 and September 30 within 10 days from the close of each month/half-year respectively. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 11,034<br>AUM – Rs. 3,709.98 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 0.78%<br>Direct Plan – 0.13% |

## Bajaj Finserv Flexi Cap Fund

| | |
|---|---|
| **Investment Objective** | To generate long term capital appreciation by investing predominantly in equity and equity related instruments across market capitalisation.<br><br>However, there is no assurance that the investment objective of the Scheme will be achieved. |
| **Scheme Code** | BFAM/O/E/FCF/23/05/0003 |
| **Asset Allocation pattern of the scheme** | <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Equity and equity related instruments of large cap, mid cap and small cap companies</td><td>65%</td><td>100%</td></tr><tr><td>Debt and money market instruments and units of mutual fund schemes</td><td>0%</td><td>35%</td></tr><tr><td>Units issued by REITs and InvITs</td><td>0%</td><td>10%</td></tr></table><br>Investment in Equity Derivatives shall be upto 50% of Equity assets of the scheme for non-hedging purpose.<br>Investment in Fixed Income Derivatives shall be upto 10% of Fixed Income assets of the scheme for non-hedging purpose<br>Securitised debt up to 50% of debt portfolio<br>Investment in Foreign Securities and Overseas ETFs shall be upto 35% of net assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.<br>Investment in Foreign Securities and Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Circular dated November 5, 2020, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 50 million in overseas ETFs.<br><br>Invest in stock lending shall be upto 20% of net assets. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme.<br><br>The Scheme shall invest in repo in Corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) upto 10% of the net assets of the scheme.<br><br>*The scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund. |

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | Upto 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 50% of the debt portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | Upto 35% of net assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | Upto 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | 0% | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 9 | Any other instrument<br>• repo transactions in corporate debt securities | Upto 10% of net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Special features Bond |
| 2. | Credit enhancement and structured obligations. |

The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities / Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.

In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:

a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.
b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.
ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.

**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, the scheme may invest up to 100% of its assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include permitted money market instruments, TREPS/reverse repo, etc. Such changes in the investment pattern will be for short term and defensive considerations only which would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation and in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024 and any other circulars issued there under, from time to time.

**Investment Strategy**

To achieve its investment objective, the scheme will allocate funds to equity and equity-linked instruments across different market capitalizations, including large-cap, mid-cap, and small-cap companies. The definition of these company categories is based on SEBI circular no. SEBI/HO/IM/DF3/CIR/P/2017/114 dated October 6, 2017, and any subsequent amendments by SEBI. Currently, large-cap companies are ranked from the 1st to the 100th position, mid-cap companies from the 101st to the 250th position, and small-cap companies from the 251st position onwards, based on full market capitalization. The list of stocks will align with the one published by AMFI according to the mentioned circular, and it will be updated every six months.

The fund manager will seek to invest in companies operating in sectors having large & expanding opportunity with strong growth potential. Within the sector, the fund will prefer to build a portfolio around companies having competitive advantage to benefit from the underlying opportunity. The fund manager will also seek to balance between growth & valuation while building the portfolio.

However, the broad focus will be around selected sectors that are deemed to have growth potential, based on professional judgment. These sectors may be assessed on the basis of their growth prospects, valuations, and the Fund Manager's discretion over a medium to long term. Our investment process adheres to the INQUBE philosophy framework, considering key factors such as business fundamentals, management quality, and valuation.

In bearish market conditions, the Fund Manager may allocate up to 35% of the portfolio to debt and money market instruments with an aim to preserve capital.

**Investment Philosophy & Process:**

Change is a principal quality of our business environment. There are obviously some businesses that adapt to these changes and ride these mega trends; while some end up losing their market share or profits, failing to adapt to these changes. It is important to consider these mega trends in investing.

Structural changes demand that the incumbent, dominant companies, or business ecosystems, prepare for them if they want to stay in control of their market positions. Challenger companies, or up-and-coming business ecosystems often capitalize on these changes to enter existing markets or establish new ones. These moves are reflected in constantly shifting profit pools. In this fund, it is our endeavour to invest in companies that benefit from these changes.

| | |
|---|---|
| **Investment Strategy** | Investing based on mega trends requires us to look across sector and market capitalisations and hence a flexicap allocation is best to take advantage of this strategy. We will identify companies that benefit from trends in the economy, sector, or industry. Strong tailwinds in the business help these companies with either higher or more sustainable growth over a longer term. We have identified some of the trends in the current environment that will impact the growth rates of many businesses in years to come. These structural changes can impact one or many sectors/industries. Some of these trends are listed below:<br><br>• India's demographic dividend – young population and rising middle income group<br>• Resurgence in Indian manufacturing<br>• Growth in credit and Easy access to finance<br>• Increase in infrastructure spend and rise of capital expenditure in the economy<br>• Formalisation of many market segments<br>• Rapid Urbanisation<br>• Focus on health and wellness (especially after Covid19)<br>• Digital, technology and ecommerce<br>• Green consciousness and sustainability<br><br>These trends together have a significant impact on the growth of companies across sectors and marketcaps. Depending on how businesses react to these trends, determines how much market share or profits share of the industry, they will be able to gain and retain.<br><br>Within these trends, there may also be sub-trends that may be quite strong. For example, rising household incomes combined with digital transformation can impact how consumers spend and what they spend on.<br>The strategy is to create a portfolio of companies in different industries and different market caps who have the business model to benefit from the structural changes in their respective sectors.<br>Considering the inherent characteristics of the Scheme, equity positions would have to built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs. Investors may note that securities which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.<br><br>Portfolio Turnover:<br><br>Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will aim to take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>**1. Risks associated with investing in fixed income:**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. Risks associated with investing in fixed income:**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. |

- Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.
- Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.
- Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.
- Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.
- Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.
- Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.
- Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.

For details on risk factors and risk mitigation measures, please refer SID.

**Plans and Options**

**Plans:**
Bajaj Finserv Flexi Cap Fund – Direct Plan
Bajaj Finserv Flexi Cap Fund – Regular Plan

**Options:**
Growth Option
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of
Income Distribution cum Capital Withdrawal sub-option, Reinvestment of
Income Distribution cum Capital Withdrawal sub-option and Transfer of
Income Distribution cum Capital Withdrawal sub-option.

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

Default Plan would be as mentioned below:

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv Flexi Cap Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

Default option will be Growth Option.
Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.

For detailed disclosure on default plans and options, kindly refer SAI.

**Applicable NAV (after the scheme opens for subscriptions and redemptions)**

Cut off timing for subscriptions/ redemptions/ switches:

In case of Subscription/Switch-in for any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.

Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

**Redemptions including switch-outs:**
In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.

**Minimum Application Amount / Number of Units**

**Fresh Purchase (Incl. Switch-in):** Rs. 500/- and in multiples of Re. 1/- thereafter.

**Systematic Investment Plan (SIP):**
- From Rs. 500 upto Rs. 1,000: minimum 60 instalments.
- Above Rs. 1,000: minimum 6 instalments.

**Redemption:**

**Minimum redemption amount -** Rs. 500 and in multiples of Re. 1.

Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.

Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.

For more information, please refer SAI.

**Additional Purchase:** Rs. 100/- and in multiples of Re. 1/- thereafter.

**Redemption:**

Minimum redemption amount - Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

Minimum amount for switch-out - Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

**Despatch of Redemption Request**

Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.

**Benchmark Index**

BSE 500 TRI

**Dividend Policy**

The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.

IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.

**Name of the Fund Manager**

Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion)
Mr. Siddharth Chaudhary (Debt portion)

**Name of the Trustee Company**

Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)

**Performance of the Scheme**

The performance of the scheme as on June 30, 2026, is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | | Benchmark Returns (%) | |
|---|---|---|---|---|
| | Regular | Direct | Regular | Direct |
| Returns for the last 1 year | 3.35% | 4.69% | -1.96% | -1.96% |
| Returns for the last 3 years | - | - | - | - |
| Returns for the last 5 years | - | - | - | - |
| Returns since inception | 15.98% | 17.60% | 12.07% | 12.07% |

**Notes:**
- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE 500 TRI
- Inception Date: August 14, 2023.
- Returns of one and more than one year are compounded annualized.

**Additional Scheme Related Disclosures**

1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable
3. **Portfolio Turnover Rate:** Last one year rate as on June 30, 2026 – 1.61%.

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry Load | Nil |
| Exit* | For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>➢ if units are redeemed / switched out within 6 months from the date of allotment:<br>• if upto 10% of units allotted are redeemed/switched out – Nil<br>• any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.<br>➢ if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.<br>The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with. |

* The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.

Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
(i) switch from Direct Plan to Regular Plan;
(ii) switch from Regular Plan to Direct Plan;
(iii) within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

#As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

&In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

%Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| Particulars | Regular Plan | Direct Plan |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

**Disclosure on Goods & Services Tax:**

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

Further, with respect to Goods & Services Tax on other than management and advisory fees:
- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

Total Expense Ratio (TER) accrual rate as on June 30, 2026, 2026 (inclusive of GST and Additional TER, if any):

Regular Plan – 2.29%
Direct Plan – 1.04%

**Tax treatment for the Investors (Unitholders)**

Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

**Daily Net Asset Value (NAV) Publication**

NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.

NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV.

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| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 3,13,839<br>AUM - Rs. 7,748.37 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.29%<br>Direct Plan – 1.04% |

## Bajaj Finserv Arbitrage Fund

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| **Investment Objective** | The investment objective of the Scheme is to seek to generate returns by investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.<br><br>However, there is no assurance that the investment objective of the Scheme will be achieved. |
| **Scheme Code** | BFAM/O/E/ARB/23/05/0005 |
| **Asset Allocation pattern of the scheme** | |

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and Equity related instruments including derivatives and stock options[$] | 65% | 100% |
| Debt & Money Market instruments including the margin money deployed in derivative transactions (including units of liquid schemes of Bajaj Finserv Mutual Fund)** | 0% | 35% |
| Non-convertible preference shares | 0% | 10% |

[$]: The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative. If suitable arbitrage opportunities are not available in the opinion of the Investment manager, the Scheme may hedge the equity portfolio by using derivatives or may invest in short term debt / money market instruments.

The notional value of exposure in equity derivatives would be reckoned for equity securities exposure. The notional value of exposure in debt derivatives would be reckoned for debt and money market securities exposure.

Note: (i) **Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 50% of the debt portion of the scheme.

(ii) The asset allocation as given under normal circumstances is indicative and may vary according to circumstances at the sole discretion of the Fund Manager. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above, within a reasonable period of time.

Under defensive circumstances, the asset allocation may be as follows:

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and Equity related instruments including derivatives and stock options[$] | 0% | 65% |
| Debt & Money Market instruments including the margin money deployed in derivative transactions (including units of liquid schemes of Bajaj Finserv Mutual Fund)** | 35% | 100% |
| Non-convertible preference shares | 0% | 10% |

[$]: The exposure to derivative shown in the above asset allocation table is exposure taken against the underlying equity investments i.e. in case the scheme shall have a long position in a security and a corresponding short position in the same security, then the exposure for the purpose of asset allocation will be counted only for the long position. The intent is to avoid double counting of exposure and not to take additional asset allocation with the use of derivative. If suitable arbitrage opportunities are not available in the opinion of the Investment manager, the Scheme may hedge the equity portfolio by using derivatives or may invest in short term debt / money market instruments.

The notional value of exposure in equity derivatives would be reckoned for equity securities exposure. The notional value of exposure in debt derivatives would be reckoned for debt and money market securities exposure.

Note: (i) **Debt securities / instruments are deemed to include securitized debt and investment in securitized debt will not exceed 50% of the debt portion of the scheme.

(ii) The asset allocation as given under normal circumstances is indicative and may vary according to circumstances at the sole discretion of the Fund Manager. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above, within a reasonable period of time.

Defensive circumstances are when the arbitrage opportunities in the market place are negligible or returns are lower than alternative investment opportunities as per allocation pattern. The allocation under defensive considerations will be made keeping in view the interest of the unitholders.

Investment in Equity Derivatives shall be upto 50% of Equity assets of the scheme for non-hedging purpose.
Investment in Fixed Income Derivatives shall be upto 10% of Fixed Income assets of the scheme for non-hedging purpose.
Securitised debt up to 40% of debt portfolio
Investment in ADR/GDR/Foreign Securities and Overseas ETFs shall be upto 35% of net assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in ADR/GDR/Foreign Securities and Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024as may be amended from time to time. The Scheme may invest up to US $ 30 million in ADR/GDR/foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 20 million in overseas ETFs.

Invest in stock lending shall be upto 20% of net assets. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme.

The Scheme shall invest in repo in Corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) upto 10% of the net assets of the scheme.

The scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | Upto 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 40% of the debt portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | Upto 35% of net assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 0% | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | 0% | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 9 | Any other instrument<br>• repo transactions in corporate debt securities | Upto 10% of net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Special features bonds |
| 2. | Credit Default Swaps |
| 3. | REITS and InvITS |
| 4. | Credit enhancements and structured obligation instruments. |

The cumulative gross exposure through equity, derivatives, debt, money market instruments, units of mutual fund schemes, securitised debt, equity derivatives, fixed income derivatives, ADR/GDR/Foreign securities and Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.

In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:
a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.
b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.
ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e.www.bajajamc.com.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

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| | **Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, the scheme may invest up to 100% of its assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include permitted money market instruments, TREPS/reverse repo, etc. Such changes in the investment pattern will be for short term and defensive considerations only which would be rebalanced to either of the above asset allocations within 30 calendar days from the date of deviation and in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024and any other circulars issued there under, from time to time. |
| **Investment Strategy** | The Fund Manager will identify and take advantage of market neutral arbitrage opportunities by executing deals simultaneously in both markets. In compliance with SEBI guidelines, the Scheme will not engage in short selling in the cash market at any time.<br><br>The debt component of the Scheme will be invested in debt securities and money market instruments, with the primary aim of generating income while minimizing interest rate risk.<br><br>Some of the arbitrage strategies that may be employed by the fund manager include:<br><br>Cash-Future Arbitrage: For example, let's say the price of XYZ stock in the spot market is Rs 100, while the price of the same stock in the futures market is Rs 105. After adjusting for taxes and other costs, the Scheme will buy the stock in the spot market for Rs 100 and simultaneously sell the same stock in the futures market for Rs 105, earning the cost of carry between the stock and its futures.<br><br>Rolling over of the Futures Transaction: This strategy involves unwinding the short position in the current month's futures and simultaneously selling futures of the subsequent month, while holding onto the spot position. For example, if the fund manager anticipates a change in market conditions, they may choose to unwind their current month's futures position and roll it over to the subsequent month.<br><br>Dividend Arbitrage: For example, prior to a dividend declaration, the stock futures/options market may provide a profitable opportunity. Typically, the stock price declines by the dividend amount when the stock goes ex-dividend. The fund manager may take advantage of this by buying the stock in the spot market and selling the same stock in the futures market.<br><br>Buy-back Arbitrage: This strategy involves taking advantage of the price differential between the buy-back price and the traded price when a company announces a buy-back of its own shares. For example, if a company announces a buy-back at Rs 100 per share, while the current market price is Rs 95, its futures prices is likely to be higher in anticipation of the buy back price. Here, the fund manager may choose to buy the stock at Rs 95 and sell its futures price at say Rs 100 to capture the high arbitrage opportunity.<br><br>Nifty Spot-Nifty Futures: This strategy involves exploiting the difference in pricing between the Nifty and Nifty futures. For example, if the Nifty is currently at 20,000 and the Nifty futures are at 21,050, the fund manager may choose to buy the Nifty futures and sell the portfolio comprising of index stocks, earning the difference between the two.<br><br>Buy Option: This strategy involves actively managing the options component to take advantage of market volatility. For example, if the fund manager believes that a stock's price will increase, they may choose to buy a call option on that stock.<br><br>It's important to note that the above strategies are just examples and the fund manager may adopt other strategies as well, depending on market conditions and regulatory compliance. Additionally, the provision for trading in derivatives is an enabling provision and it is not binding on the Scheme to undertake trading on a day-to-day basis.<br><br>Considering the inherent characteristics of the Scheme, equity positions would have to built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs. Investors may note that securities which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.<br><br>Portfolio Turnover<br><br>Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will aim to take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>**1. <u>Risks associated with investing in fixed income:</u>**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. |

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| | • Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Arbitrage Fund – Direct Plan<br>Bajaj Finserv Arbitrage Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below: |

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv Arbitrage Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

Default option will be Growth Option.
Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.

For detailed disclosure on default plans and options, kindly refer SAI.

**Applicable NAV (after the scheme opens for subscriptions and redemptions)**

Cut off timing for subscriptions/ redemptions/ switches:

In case of Subscription/Switch-in for any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.

Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

**Redemptions including switch-outs:**
In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.

**Minimum Application Amount / Number of Units**

**During ongoing offer:**

**Fresh Purchase (Incl. Switch-in) -** Rs. 500/- and in multiples of Re. 1/- thereafter

**Systematic Investment Plan (SIP) -**
- From Rs. 500/- upto Rs. 1,000/-: minimum 60 instalments.
- Above Rs. 1,000/-: minimum 6 instalments.

**Minimum redemption amount -** Rs. 500/- and in multiples of Re. 1.

Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.

Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.

For more information, please refer SAI.

**Additional Purchase:** Rs. 100/- and in multiples of Re. 1/- thereafter.

**Redemption:**

**Minimum redemption amount** - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.

**Minimum amount for switch-out -** Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.

**Despatch of Redemption Request**

Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.

**Benchmark Index**

Nifty 50 Arbitrage Index (TRI)

**Dividend Policy**

The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.

IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.

**Name of the Fund Manager**

Mr. Ilesh Savla (Equity portion)
Mr. Siddharth Chaudhary (Debt portion)

**Name of the Trustee Company**

Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)

**Performance of the Scheme**

The performance of the scheme as on June 30, 2026, is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | | Benchmark Returns (%) | |
|---|---|---|---|---|
| | Regular | Direct | Regular | Direct |
| Returns for the last 1 year | 5.69% | 6.43% | 7.01% | 7.01% |
| Returns for the last 3 years | - | - | - | - |
| Returns for the last 5 years | - | - | - | - |
| Returns since inception | 6.31% | 7.06% | 7.43% | 7.43% |

**Notes:**
- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty 50 Arbitrage Index (TRI)
- Inception Date: September 15, 2023
- Returns of one and more than one year are compounded annualized.

**Additional Scheme Related Disclosures**

1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable
3. **Portfolio Turnover Rate:** Last one year rate as on June 30, 2026 – 8.40%

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry Load | Nil |
| Exit* | 0.25% of applicable NAV if redeemed/switched out within 15 days from the date of allotment. Nil if redeemed/switched out after 15 days from the date of allotment.<br><br>The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with. |

*The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
(i) switch from Direct Plan to Regular Plan;
(ii) switch from Regular Plan to Direct Plan;
(iii) within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

| | |
|---|---|
| | #As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>&In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.<br><br>%Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.<br><br>**Illustration in returns between Regular and Direct Plan**<br><br>**Particulars** \| **Regular Plan** \| **Direct Plan**<br>Amount invested at the beginning of the year (Rs.) \| 10,000 \| 10,000<br>Returns before Expenses (Rs.) \| 1,500 \| 1,500<br>Expenses other than Distribution Expenses (Rs.) \| 150 \| 150<br>Distribution Expenses (Rs.) \| 50 \| -<br>**Returns after Expenses at the end of the year (Rs.)** \| 1,300 \| 1,350<br>**Returns (%)** \| 13.00% \| 13.50%<br><br>The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -<br>(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:<br>Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.<br><br>Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.<br><br>Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.<br><br>In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:<br><br>Daily net assets X 30 basis points X new inflows from individuals beyond top 30 cities<br>365* X Higher of (i) or (ii) above<br>* 366, wherever applicable.<br><br>For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.<br><br>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.04%<br>Direct Plan – 1.34% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |

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|---|---|
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 5,913<br>AUM - Rs. 924.31 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.04%<br>Direct Plan – 1.34% |

## Bajaj Finserv Banking and PSU Fund

| | |
|---|---|
| **Investment Objective** | To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government and State Governments, and / or any security unconditionally guaranteed by the Govt. of India.<br><br>There is no assurance that or guarantee that the investment objective of the scheme will be achieved. |
| **Scheme Code** | BFAM/O/D/BPF/23/09/0006 |
| **Asset Allocation pattern of the scheme** | <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Debt and money market instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td><td>80%</td><td>100%</td></tr><tr><td>Debt and money market securities (including government securities) issued by entities other than banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds</td><td>0%</td><td>20%</td></tr></table><br>Public sector entities/undertakings to include those entities:<br>• in which the Government of India/a State Government has at least 51% shareholding (directly or indirectly).<br>• notified/qualifying as public sector entities, in accordance with norms/notified by Government of India/a State Government.<br>• the debt of which is guaranteed by Government of India/a State Government.<br><br>"Public Financial Institution" means:-<br>a. the Life Insurance Corporation of India, established under section 3 of the Life Insurance Corporation Act, 1956;<br>b. the Infrastructure Development Finance Company Limited, referred to in clause (vi) of sub-section (1) of section 4A of the Companies Act, 1956 so repealed under section 465 of the Companies Act, 2013;<br>c. specified company referred to in the Unit Trust of India (Transfer of Undertaking and Repeal) Act, 2002;<br>d. institutions notified by the Central Government under subsection (2) of section 4A of the Companies Act, 1956 so repealed under section 465 of the Companies Act, 2013;<br>e. such other institution as may be notified by the Central Government in consultation with the Reserve Bank of India;<br><br>Provided that no institution shall be so notified unless:-<br>(A) it has been established or constituted by or under any Central or State Act; or<br>(B) not less than fifty-one per cent of the paid-up share capital is held or controlled by the Central Government or by any State Government or Governments or partly by the Central Government and partly by one or more State Governments (directly or indirectly).<br><br>The Scheme may invest in Central Government Securities and State Development Loans (SDL) and UDAY or other similar bonds. Any investment in Central Government Securities, SDL, UDAY or other similar bonds will be within the 20% headroom of Debt and money market securities as mentioned in asset allocation table. |

Banks will include all scheduled commercial banks which are regulated by Reserve Bank of India.

The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.

Investment in Fixed Income Derivatives shall be upto 50% of net assets of the scheme for non-hedging purpose.
Investment in Securitised Debt will be upto 25% of the net assets of the scheme.
The investment in Corporate Bond repo shall be upto 10% of the net assets of the scheme.
The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party.
The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation.

The scheme will invest upto 10% of net assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. The scheme may invest in Tier 1 and Tier 2 bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

Investment in overseas debt Securities shall be upto 10% of net assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.
Investment in overseas Debt Securities would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. The Scheme may invest up to US $ 20 million in overseas debt securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion.

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024 read with AMFI Best Practices Guidelines circular ref. no. 135/BP/93/2021-22 dated July 24, 2021, the Scheme shall hold- (i) at least 10% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR – RaR), whichever is higher. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. For ensuring liquidity the scheme will undertake the investment in liquid assets as per SEBI (Mutual Funds) Regulations, 1996.
In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in 'eligible assets' for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated July 24, 2021.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

As per the provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024, the scheme will invest 25 bps of Assets Under Management (AUM) in the units of Corporate Debt Market Development Fund (CDMDF). Contribution made by scheme in CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the scheme. Further, as per SEBI Master Circular for Mutual Funds dated June 27, 2024, the investment in units of CDMDF shall be excluded from base of net assets for calculation of asset allocation limits of mutual fund schemes in terms of Part IV of Chapter 2 on 'Categorization and Rationalization of Mutual Fund Schemes' of Master Circular for Mutual Funds dated June 27, 2024.

As per SEBI Circular dated September 20, 2024, the exposure in Credit Default Swaps should not exceed 10% of AUM of the scheme and shall be within the overall limit of derivatives exposure.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps, (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme may invest in debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating).

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 0% | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 50% of net assets of scheme | |
| 4 | Securitized Debt | Upto 25% of net assets of scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Corporate Bonds | Upto 10% of the net assets of the scheme | Clause 12.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | Repo transactions in corporate debt securities | Upto 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | Overseas Securities | Upto 10% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | ReITs and InvITs | 0% | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | AT1 and AT2 Bonds | Upto 10% of net assets of the schemes | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 11 | Credit Default Swaps | Upto 10% of AUM of the scheme | Clause 12.28.20. of SEBI Circular dated September 20, 2024 |
| 12 | Any other instrument | - | - |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Equity & Equity related instruments and equity derivatives |
| 2. | Overseas Equity; |
| 3. | Fund of Funds scheme. |

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

The cumulative gross exposure through debt, money market instruments, securitised debt, fixed income derivatives, repo transactions in corporate debt securities, overseas debt securities, debt instruments having special features and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation.

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| | In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.<br><br>In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:<br>a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.<br>b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, the scheme may invest up to 100% of its assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include permitted money market instruments, TREPS/reverse repo, etc. Such changes in the investment pattern will be for short term and defensive considerations only which would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation and in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024 and any other circulars issued there under, from time to time. |
| **Investment Strategy** | The scheme shall manage and operate its investment strategy within the inhouse framework of the INQUBE fund philosophy.<br><br>The Scheme aims to invest in securities issued by banks and financial institutions across maturities, focusing on credit quality and income yield or accrual. It will invest in debt and money market instruments issued by entities such as Scheduled Commercial Banks, Public Financial Institutions (PFIs), Public Sector Undertakings (PSUs), Municipal Corporations and such other bodies, and may also invest in the schemes of Mutual Funds.<br><br>No guaranteed returns are being offered under the Scheme. Money Market securities include cash and cash equivalents, and investment in debt and money market securities issued by banks, PSU, PFI and Municipal Bonds is primarily to maintain high credit quality and ensure safety.<br><br>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements, or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.<br><br>The predominant investment in debt & money market instruments issued by Banks & PSUs, PFI, Municipal Bonds, Government securities is mainly with the aim of keeping high credit quality.<br><br>The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and liquidity requirement.<br><br>The fund management team will strive to maintain performance by maintaining a balance between safety, liquidity and profitability (risk adjusted return) aspects of various investments. Investment views/ decisions will be taken on the basis of the following parameters: prevailing interest rate scenario, quality of the security/ instrument, maturity profile of the instrument, liquidity of the security, growth prospects of the company/ industry, and other factors in the opinion of the fund management team.<br><br>The fund management team may deploy various quantitative tools, indicators, data analytics etc. in different combinations from time to time to develop/validate/reassess/analyze the investment view.<br><br>**Investment Philosophy & Process**<br><br>The scheme shall manage and operate its investment strategy within the inhouse framework of the **INQUBE** fund philosophy. The INQUBE fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and liquidity requirement. The fund management team will strive to maintain a consistent performance by maintaining a balance between safety, liquidity and returns aspects of various investments. Investment views/ decisions will consider parameters like prevailing interest rate scenario, quality of the security/ instrument, maturity profile of the instrument, liquidity of the security, growth prospects of the company/ industry, and other factors in the opinion of the fund management team.<br><br>The fund management team may deploy various quantitative tools, indicators, data analytics etc. in different combinations from time to time to develop/validate/reassess/analyze the investment decisions. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>**1. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system. |

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| | • Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Banking and PSU Fund – Direct Plan<br>Bajaj Finserv Banking and PSU Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below:<br><br>**ARN Code mentioned/not mentioned by investor** \| **Plan mentioned by investor** \| **Default Plan**<br>Not mentioned \| Not mentioned \| Direct Plan<br>Not mentioned \| Direct Plan \| Direct Plan<br>Not mentioned \| Regular Plan \| Direct Plan<br>Mentioned \| Direct Plan \| Direct Plan<br>Direct \| Not mentioned \| Direct Plan<br>Direct \| Regular Plan \| Direct Plan<br>Mentioned \| Regular Plan \| Regular Plan<br>Mentioned \| Not mentioned \| Regular Plan<br><br>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Banking and PSU Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc. |

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| | Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br><br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (Incl. Switch-in):-** Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter<br><br>**Additional Purchase (Incl. Switch-in):-** Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP) -**<br>Daily SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Weekly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Fortnightly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Quarterly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments 6<br>The applicability of the minimum amount of installment mentioned is at the time of registration only<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>**Redemption:**<br><br>**Minimum redemption amount** - Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.<br><br>**Minimum amount for switch-out -** Re. 1 and in multiples of Re. 0.01/-. |
| **Despatch of Redemption Request** | Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund. |
| **Benchmark Index** | Nifty Banking & PSU Debt Index A-II |
| **Dividend Policy** | The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date. |
| **Name of the Fund Manager** | Mr. Nimesh Chandan and Mr. Siddharth Chaudhary |
| **Name of the Trustee Company** | Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited) |
| **Performance of the Scheme** | The performance of the scheme as on June 30, 2026, is as follows:<br><br>**Compounded Annualised Returns** / **Scheme Returns (%)** / **Benchmark Returns (%)**<br>Regular \| Direct \| Regular \| Direct<br>Returns for the last 1 year: 4.76% \| 5.34% \| 5.17% \| 5.17%<br>Returns for the last 3 years: - \| - \| - \| -<br>Returns for the last 5 years: - \| - \| - \| -<br>Returns since inception: 7.15% \| 7.74% \| 7.04% \| 7.04%<br><br>**Notes:**<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: Nifty Banking & PSU Debt Index A-II<br>• Inception Date: November 13, 2023<br>• Returns of one and more than one year are compounded annualized. |
| **Additional Scheme Related Disclosures** | 1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure<br><br>2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable<br><br>3. **Portfolio Turnover Rate:** Not applicable. |
| **Expenses of the Scheme** | **New Fund Offer Period:**<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc. |
| **Load Structure** | Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at (toll free no. 18003093900 or your distributor.<br><br>Type of Load: Load chargeable (as %age of NAV)<br>Entry Load*: Nil<br>Exit: Nil<br><br>*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments. |

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.

Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:

1. switch from Direct Plan to Regular Plan;
2. switch from Regular Plan to Direct Plan;
3. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.00%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 1.75%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.50%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.35%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.25%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 0.80%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.00 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.00** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.00 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

| | |
|---|---|
| | The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -<br>(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:<br>Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.<br><br>Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.<br><br>Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.<br><br>In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:<br><br>Daily net assets X 30 basis points X new inflows from individuals beyond top 30 cities<br>365* X Higher of (i) or (ii) above<br>* 366, wherever applicable.<br><br>For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.<br><br>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 0.88%<br>Direct Plan – 0.34% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated for every Business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV.<br><br>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, requirement for NAV declaration timing on the website of the AMC and AMFI for the Scheme holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month/half-year i.e. March 31 and September 30 within 10 days from the close of each month/half-year respectively. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost. |

**Half Yearly Financial Results:**

The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.

**Annual Report:**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:

- by email to the unitholders whose email address is available with the Mutual Fund.
- in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.

**No. of Folios & AUM as on June 30, 2026**

Folios – 3,452

AUM - Rs. 368.53 Cr.

**Total Expense Ratio (TER) as on June 30, 2026**

Regular Plan – 0.88%

Direct Plan – 0.34%

## Bajaj Finserv Balanced Advantage Fund

**Investment Objective**

The investment objective of the scheme is to capitalize on the potential upside of equities while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/H/BAF/23/05/0007

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and equity related instruments# | 65% | 90% |
| Debt and money market instruments and units of mutual fund schemes | 10% | 35% |

#The gross equity and equity related exposure would be normally maintained between 65%-100%, the net equity exposure can be brought down below 65% through various derivative strategies.

Investment in Equity Derivatives shall be upto 50% of Equity assets of the scheme for non-hedging purpose.
Investment in Fixed Income Derivatives shall be upto 10% of Fixed Income assets of the scheme for non-hedging purpose.

Investment in Securitised Debt will be upto 25% of the fixed income assets of the scheme.
The scheme shall engage in securities lending subject a maximum of 20% and 5% for a single counter party.
The Scheme shall invest in repo in Corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) upto 10% of the net assets of the scheme.

Investment in Foreign Securities and Overseas ETFs shall be upto 35% of net assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.
Investment in Foreign Securities and Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024as may be amended from time to time, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 50 million in overseas ETFs.

The scheme will invest in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time.

As per SEBI Circular dated September 20, 2024, the exposure in Credit Default Swaps should not exceed 10% of AUM of the scheme and shall be within the overall limit of derivatives exposure.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps, (iii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos (TREPS) on Government securities or treasury bills or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | Upto 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 25% of the debt portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | Upto 35% of net assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 6 | ReITs and InvITs | 0% | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds (Instruments with special features) | Upto 10% of the debt portfolio of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 9 | Credit Default Swaps | Upto 10% of AUM of the scheme | Clause 12.28.20. of SEBI Circular dated September 20, 2024 |
| 10 | Any other instrument<br>• repo transactions in corporate debt securities | Upto 10% of net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Non-convertible preference shares. |
| 2. | REITS and InvITS |
| 3. | Credit enhancements and structured obligation instruments. |

The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, equity derivatives, fixed income derivatives, Foreign securities/Overseas ETF, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.

In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:

a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.
b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.
ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, the scheme may invest up to 100% of its assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include permitted money market instruments, TREPS/reverse repo, etc. Such changes in the investment pattern will be for short term and defensive considerations only which would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation and in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024and any other circulars issued there under, from time to time.

**Investment Strategy**

Our primary equity strategy is to build a portfolio of high-growth companies which may have achieved reasonable scale or size. Our focus is primarily on identifying companies with robust business models, sustainable competitive advantages, and superior return ratios compared to their industry peers. Our investment process adheres to the INQUBE philosophy framework, considering key factors such as business fundamentals, management quality, and valuation.

To minimize concentration risk, our fund has the flexibility to invest in companies across various market capitalizations, adopting a sector-agnostic approach. Additionally, we may explore arbitrage opportunities within the Indian equities market.

In addition to equity investments, our scheme also allocates funds to debt securities and money market instruments. Investment strategy focuses on capturing term and credit spreads and maintaining a balance between safety, liquidity, and return aspects of various investments. Our investment approach combines a top-down perspective for assessing interest rate trends and sector allocation with a bottom-up approach for selecting individual securities and instruments. The fund management team will take an active view of interest rate movements by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. Investment views and decisions will be taken based on factors such as prevailing interest rate scenario, quality of the security/instrument, maturity profile, liquidity, growth prospects, and any other relevant factors in the opinion of the fund management team.

**Investment Philosophy & Process**

The fund's investment approach is rooted in the first principles thinking that the equities market (Nifty 50) is influenced by both fundamental and behavioural factors. Fundamental factors include economic variables (GDP growth, interest rates, inflation, industrial production, current account deficit etc) and corporate aggregates (revenue outlook, earnings outlook, balance-sheet strength etc). Behavioural factors, on the other hand, encompass elements such as investor sentiment, herd behaviour, underlying biases, and other similar considerations.

To determine the fundamental value of the index (Nifty 50), our fund utilizes a comprehensive analysis of the fundamental factors at play. This intrinsic value is determined by factoring in future earnings expectations and ideal valuation range. The valuation expectation takes into account the market's willingness to pay a premium for growth, as well as dominant interest rates. Additionally, the valuation expectation also incorporates the valuations of businesses as a holding value of listed conglomerates.

The intrinsic value of the Nifty 50 thus arrived at, serves as the foundation for the core allocation of unhedged equities within the fund. Additionally, our fund management team also simultaneously monitors behavioural elements prevalent in the market, utilizing an internally built composite indicator. This indicator is based on multiple factors which captures trends in different markets such as currency fluctuations, commodities trends, fixed income premiums of key securities, and prevailing liquidity momentum in the market.

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| | The sentiment indicator arrived at through this process provides a satellite allocation factor to the core equities allocation. Depending on the sentiment indicator, this satellite allocation may hover in a broad range from the core allocation for a given market condition. Our fund rebalances its portfolio on a month-on-month basis through this process. The unhedged equity portfolio construction of the fund is based on our proprietary INQUBE' investment philosophy which seeks to combine our Informational edge, the Quantitative edge and the Behavioural edge to generate competitive performance.<br><br>It is worth noting, however, that while our fund manager may utilize this model as a navigation tool to guide investments, the final discretion and judgement to determine allocation percentages, intervals, and approach rests with the fund manager, in accordance with the investment objectives of the fund.<br><br>Considering the inherent characteristics of the Scheme, equity positions would have to built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs. Investors may note that securities which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.<br><br>**INQUBE Investment Philosophy**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>**1. <u>Risks associated with investing in fixed income:</u>**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds. |

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| | • The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Balanced Advantage Fund – Direct Plan<br>Bajaj Finserv Balanced Advantage Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below:<br><br>**ARN Code mentioned/not mentioned by investor** \| **Plan mentioned by investor** \| **Default Plan**<br>Not mentioned \| Not mentioned \| Direct Plan<br>Not mentioned \| Direct Plan \| Direct Plan<br>Not mentioned \| Regular Plan \| Direct Plan<br>Mentioned \| Direct Plan \| Direct Plan<br>Direct \| Not mentioned \| Direct Plan<br>Direct \| Regular Plan \| Direct Plan<br>Mentioned \| Regular Plan \| Regular Plan<br>Mentioned \| Not mentioned \| Regular Plan<br><br>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Balanced Advantage Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br><br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |

<table>
<tr><td>Minimum Application Amount / Number of Units</td><td>
Fresh Purchase (Incl. Switch-in): Rs. 500/- and in multiples of Re. 1/- thereafter.<br><br>
Systematic Investment Plan (SIP):<br>
• From Rs. 500/- upto Rs. 1,000/-: minimum 60 instalments.<br>
• Above Rs. 1,000/-: minimum 6 instalments.<br><br>
Redemption:<br><br>
Minimum redemption amount - Rs. 500/- and in multiples of Re. 1/-.<br><br>
Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>
Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>
For more information, please refer SAI.<br><br>
Additional Purchase: Rs. 100/- and in multiples of Re. 1/- thereafter.<br><br>
Redemption:<br><br>
Minimum redemption amount - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.<br><br>
Minimum amount for switch-out - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.
</td></tr>
<tr><td>Despatch of Redemption Request</td><td>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.</td></tr>
<tr><td>Benchmark Index</td><td>NIFTY 50 Hybrid Composite debt 50:50 Index</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.</td></tr>
<tr><td>Name of the Fund Manager</td><td>Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion)<br>Mr. Siddharth Chaudhary (Debt portion)</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>
The performance of the scheme as on June 30, 2026, is as follows:
<table>
<tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns (%)</th><th colspan="2">Benchmark Returns (%)</th></tr>
<tr><th>Regular</th><th>Direct</th><th>Regular</th><th>Direct</th></tr>
<tr><td>Returns for the last 1 year</td><td>-1.13%</td><td>0.39%</td><td>-1.11%</td><td>-1.11%</td></tr>
<tr><td>Returns for the last 3 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns for the last 5 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns since inception</td><td>5.37%</td><td>7.01%</td><td>6.23%</td><td>6.23%</td></tr>
</table>
Notes:<br>
• Past performance may or may not be sustained in future.<br>
• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>
• Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index<br>
• Inception Date: December 15, 2023.<br>
• Returns of one and more than one year are compounded annualized.
</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>
1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure<br>
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable<br>
3. Portfolio Turnover Rate: Last one year rate as on June 30, 2026 – 2.68%.
</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.</td></tr>
<tr><td>Load Structure</td><td>
Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.
<table>
<tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr>
<tr><td>Entry Load</td><td>Nil</td></tr>
<tr><td>Exit*</td><td>For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>
➢ if units are redeemed / switched out within 6 months from the date of allotment:<br>
• if upto 8% of units allotted are redeemed/switched out – Nil<br>
• any redemption / switch-out of units in excess of 8% of units allotted - 1% of applicable NAV.<br>
➢ if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.<br>
The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.</td></tr>
</table>
* The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)
</td></tr>
</table>

In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
i. switch from Direct Plan to Regular Plan;
ii. switch from Regular Plan to Direct Plan;
iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:
Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets – upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets – Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

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| | The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -<br>(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:<br>Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.<br><br>Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.<br><br>Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.<br>In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:<br><br>Daily net assets X 30 basis points X new inflows from individuals beyond top 30 cities<br>365* X Higher of (i) or (ii) above<br>* 366, wherever applicable.<br><br>For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.<br><br>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.73%<br>Direct Plan – 1.13% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated for every business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost. |

**Half Yearly Financial Results:**

The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.

**Annual Report:**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:

- by email to the unitholders whose email address is available with the Mutual Fund.
- in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.

**No. of Folios & AUM as on June 30, 2026**

Folios – 36,784

AUM - Rs. 1,129.80 Cr.

**Total Expense Ratio (TER) as on June 30, 2026**

Regular Plan – 2.73%

Direct Plan – 1.13%

## Bajaj Finserv Large and Mid Cap Fund

**Investment Objective**

To generate long-term capital appreciation by investing in a diversified portfolio of equity and equity related securities, predominantly in large and mid-cap stocks from various sectors. The fund manager may also seek participation in other equity and equity related securities.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/E /LMF/24/01/0009

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and equity related instruments of large cap companies | 35% | 65% |
| Equity and equity related instruments of mid cap companies | 35% | 65% |
| Equity and equity related instruments other than large and mid cap companies | 0% | 30% |
| Debt instruments and money market instruments* and units of mutual fund schemes | 0% | 30% |
| Units issued by REITs and InvITs | 0% | 10% |

The investment universe of "Large Cap" and "Mid Cap" shall comprise companies as defined by SEBI from time to time. In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024:

- the universe of "Large Cap" shall consist of 1st to 100th company in terms of full market capitalization;
- the universe of "Mid Cap" shall consist of 101st to 250th company in terms of full market capitalization;

Mutual Funds are required to adopt list of stocks of 'large cap' and 'mid cap' companies prepared by AMFI in this regard. Subsequent to any updates to the said list as uploaded by AMFI, the portfolio of the Scheme will be rebalanced within a period of one month.

*Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

Investment in Equity Derivatives shall be upto 50% of Equity assets of the scheme for non-hedging purpose.
Investment in Fixed Income Derivatives shall be upto 10% of Fixed Income assets of the scheme for non-hedging purpose
Securitised debt up to 50% of debt portfolio
Investment in Foreign Securities and Overseas ETFs shall be upto 25% of net assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024 as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 30 million in Overseas ETFs.

Invest in stock lending shall be upto 20% of net assets. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in Non-convertible preference shares upto 10% of net assets.

The scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | Upto 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 50% of the debt portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 5 | Overseas Securities | Upto 25% of net assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | Upto 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | 0% | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 9 | Any other instrument<br>• repo transactions in corporate debt securities | Upto 10% of net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Non-convertible preference shares | Upto 10% of net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Fund of Funds scheme. |
| 2. | Instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time |
| 3. | Credit Default Swaps |

The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.

In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.

In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:
a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.
b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.
ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, the scheme may invest up to 100% of its assets in a temporary defensive manner by holding all or a substantial portion of its assets in cash, cash equivalents or other high quality short-term investments. Temporary defensive investments generally may include permitted money market instruments, TREPS/reverse repo, etc. Such changes in the investment pattern will be for short term and defensive considerations only which would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation and in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024 and any other circulars issued there under, from time to time.

**Investment Strategy**

The scheme aims to generate long-term capital appreciation/income by predominantly investing in equity and equity-related securities of large-cap and mid-cap companies. The fund manager seeks to invest in companies having a distinct competitive advantage over its peers. Like a castle surrounded by a moat for protection against attack, a moat in business refers to a company's competitive advantage that makes it difficult for competitors to challenge its position in the market. Hence in investment parlance, this strategy is also known as Moat Investing. Additionally, the fund manager will also assess the company on the basis of its management's capability to protect their business's distinct advantage and enhance it (Expand the Moat). The portfolio will prefer businesses that have shown business strength and are available at or below fair valuations. The equity strategy will aim to build a portfolio of such strong companies in the current market environment while maintaining reasonable diversification. Our investment process adheres to the INQUBE philosophy framework, considering key factors such as business fundamentals, management quality, and valuation.

Additionally, the scheme has the flexibility to invest up to 30% of its assets under management (AUM) in debt instruments and money market instruments. Investments in debt securities are guided by credit quality, liquidity, interest rates, and market outlook. The scheme may also invest in hybrid securities such as REITs and InvITs, subject to SEBI's stipulations.

Subject to regulations and guidelines, the scheme may engage in stock lending activities. It can also invest in other schemes of mutual funds in accordance with the prevailing SEBI (MF) Regulations.

**Investment Philosophy & Process:**

The scheme may follow a blend of quality, growth and value style of investing and will follow a combination of top-down and bottom-up approach to stock-picking and choose companies across sectors.

Considering the inherent characteristics of the Scheme, equity positions would have to built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs. Investors may note that securities which have the potential to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.

The fund shall pursue its investment strategy within the contours of the inhouse proprietary fund management philosophy called **'INQUBE'.**

**INQUBE Investment Philosophy:**

The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.

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| | To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>**1. <u>Risks associated with investing in fixed income:</u>**<br><br>• The Scheme's portfolio shall comprise equity holdings of large cap (minimum 35% and maximum 65% of the portfolio) and mid cap stocks (minimum 35% and maximum 65% of the portfolio). The Scheme may also invest upto 30% in equity stocks other than large and mid cap stocks. While mid cap stocks give one an opportunity to go beyond the usual large blue chip stocks and present possible higher capital appreciation, it is important to note that mid cap stocks can be riskier and more volatile on a relative basis. Therefore, the risk levels of investing in mid cap stocks are more than investing in stocks of large well established companies. It should be noted that over a period of time, mid cap and large cap stocks have demonstrated different levels of volatility and investment returns and it is important to note that generally, no one class consistently outperforms the others.<br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged. |

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|---|---|
| | • Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Large and Mid Cap Fund – Direct Plan<br>Bajaj Finserv Large and Mid Cap Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below: |

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

| | |
|---|---|
| | In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Large and Mid Cap Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (Incl. Switch-in):** Rs. 500/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP):** Rs. 500/- and above: minimum 6 instalments.<br><br>**Minimum redemption amount -** Rs. 500/- and in multiples of Re. 1/-.<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI. |

**Additional Purchase:** Rs. 100/- and in multiples of Re. 1/- thereafter.

**Redemption:**

Minimum redemption amount - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.

Minimum amount for switch-out - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.

**Despatch of Redemption Request**

Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.

**Benchmark Index**

Nifty Large Midcap 250 TRI

**Dividend Policy**

The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.

IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.

**Name of the Fund Manager**

Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion)
Mr. Siddharth Chaudhary (Debt portion)

**Name of the Trustee Company**

Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)

**Performance of the Scheme**

The performance of the scheme as on June 30, 2026, is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | | Benchmark Returns (%) | |
|---|---|---|---|---|
| | Regular | Direct | Regular | Direct |
| Returns for the last 1 year | -2.32% | -0.94% | 0.27% | 0.27% |
| Returns for the last 3 years | - | - | - | - |
| Returns for the last 5 years | - | - | - | - |
| Returns since inception | 8.88% | 10.48% | 8.17% | 8.17% |

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: Nifty Large Midcap 250 TRI
- Inception Date: February 27, 2024.
- Returns of one and more than one year are compounded annualized.

**Additional Scheme Related Disclosures**

1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable
3. **Portfolio Turnover Rate:** Last one year rate as on June 30, 2026 – 2.06%.

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry Load | Not applicable |
| Exit* | For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>➢ if units are redeemed / switched out within 6 months from the date of allotment:<br>• if upto 10% of units allotted are redeemed/switched out – Nil<br>• any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.<br>➢ if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable. |

* The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:

i. switch from Direct Plan to Regular Plan;
ii. switch from Regular Plan to Direct Plan;
iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.
In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

| | |
|---|---|
| | The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.80%<br>Direct Plan – 1.38% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 1,54,317<br>AUM - Rs. 2,403.78 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.80%<br>Direct Plan – 1.38% |

## Bajaj Finserv Multi Asset Allocation Fund

**Investment Objective**

To generate income from fixed income instruments and generate capital appreciation for investors by investing in equity and equity related securities including derivatives, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs & InvITs.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/H /MAA/24/04/0010

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity & Equity Related Instruments | 35% | 80% |
| Debt securities (including securitized debt & debt derivatives) and Money Market Instruments* including Units of Debt oriented mutual fund schemes | 10% | 55% |
| Gold ETFs, Silver ETFs, Exchange Traded Commodity Derivatives (ETCDs) & any other mode of investment in commodities as permitted by SEBI from time to time. | 10% | 55% |
| Units issued by REITs and InvITs | 0% | 10% |

*Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

Investment in Equity Derivatives shall be upto 50% of Equity assets of the scheme for non-hedging purpose.
Investment in Fixed Income Derivatives shall be upto 10% of Fixed Income assets of the scheme for non-hedging purpose.

Investment in Securitised Debt will be upto 50% of debt portfolio.
Invest in stock lending shall be upto 20% of net assets. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme. The scheme will invest in non-convertible preference shares upto 10% of net assets.
The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs)) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation.

Investment in Foreign Securities and Overseas ETFs shall be upto 20% of net assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.
Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024 as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 30 million in Overseas ETFs.

The scheme may invest upto 30% of the net assets of the Scheme in Exchange Traded Commodity Derivatives (ETCDs) in India, except in commodity derivatives on 'Sensitive Commodities', in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities; (ii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos (TREPS) on Government securities or treasury bills or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund.

The scheme will invest upto 10% of net assets in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | Upto 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 50% of the debt portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | Upto 20% of net assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | Upto 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds (Instruments with special features) | Upto 10% of the net assets of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Any other instrument<br>• repo transactions in corporate debt securities | Upto 10% of net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 10 | Non-convertible preference shares | Upto 10% of net assets | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 11 | Exchange Traded Commodity Derivatives | Upto 30% of the net assets | Clause 12.26 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Fund of Funds scheme. |
| 2. | Credit Default Swaps |
| 3. | The scheme will not invest in credit enhancements and structured obligation instruments. |
| 4. | Foreign securitized debt |

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| | The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, Gold ETFs, Silver ETFs, Exchange Traded Commodity Derivatives (ETCDs), units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities, special features instrument and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.<br><br>In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.<br><br>In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:<br>a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.<br>b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, minimum and maximum asset allocation can be altered for a short-term period on defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024. Such changes in the investment pattern would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation. |
| **Investment Strategy** | The investment strategy aims to generate income and capital appreciation by investing across equity and equity related instruments including equity derivatives, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, ETCDs and in units of REITs & InvITs. The portfolio will manage the fund within the ambit of its in-house fund philosophy – INQUBE.<br><br>The Scheme may invest in various derivative instruments which are permissible under the applicable regulations. Derivatives will be used for the purpose of hedging, and portfolio balancing, or such other purpose as may be permitted under the regulations and Guidelines from time to time. Such investments shall be subject to the investment objective and strategy of the Scheme and the internal limits if any, as laid down from time to time. These include but are not limited to futures (both stock and index) and options (stock and index). Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument such as interest rates, exchange rates, commodities and equities.<br><br>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.<br><br>The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.<br><br>In pursuance of Investment Objective of the Scheme, the Scheme may use derivatives to generate income through arbitrage opportunities such as Index/Stock Spot vs Index/Stock Futures or Index Futures vs Stock Futures or Future of same stock with different expiry months or underlying shares etc. The Scheme may also use corporate action or event driven strategy where there is a potential opportunity for arbitrage in cash or derivative market such as dividend arbitrage or buy-back arbitrage or merger etc.<br><br>The scheme's equity portfolio will seek to invest in dividend-yielding opportunities to provide investors with relatively low-risk, cash-generating prospects for the portfolio and to allow for the growth opportunities in the play out over the period. The security selection will emphasize on criteria such as dividend track record, payout ratios, growth in cash flow generation, and other growth metrics such as ROCE, ROE etc. However, the fund manager retains the discretion to pursue investment opportunities regardless of the style, with the aim of optimizing the risk-reward trade-off for the portfolio from time to time.<br><br>The scheme's allocation to equity, debt, and commodities will be dynamic, guided by internal models considering factors such as valuation levels, macroeconomic conditions, and capitalization rates. The scheme may invest in Exchange Traded Commodity Derivatives (ETCD) or ETFs with commodity underlying assets, as well as other permissible instruments linked to commodity prices.<br><br>The scheme may also invest in overseas financial assets for diversification purposes, subject to SEBI/RBI regulations.<br><br>The research framework incorporates data, behavioral and market sentiment fundamental insights to guide cross-asset and cross-market allocation decisions. Stock selection is driven by a macro narrative considering factors such as valuation, liquidity, risk appetite, and the impact of time on these dimensions.<br><br>The scheme's investment strategy may be reviewed and modified as deemed necessary in the best interest of unit holders and market conditions.<br><br>The portfolio construction emphasizes broad diversification, ongoing review of market parameters, and focus on investment-grade debt securities. The scheme maintains a focus on credit quality, liquidity, and interest rate outlook for debt investments. Risk control measures and rigorous credit evaluation are incorporated to mitigate risks.<br><br>The fund shall pursue its investment strategy within the contours of the inhouse proprietary fund management philosophy called **'INQUBE'**.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation. |

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| | The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.<br><br>**Portfolio Turnover**<br><br>Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will aim to take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from. |
| **Risk Profile of the Scheme** | Bajaj Finserv Multi Asset Allocation Fund would be investing in Equity & Equity related Securities, Debt & Money Market Instruments, Gold ETFs, Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs), in units of REITs & InvITs and such other asset classes permitted by SEBI from time to time. Different asset class carry different types of risk as mentioned in the Scheme Information Document. Accordingly, the scheme's risk may increase or decrease depending upon the investment pattern.<br><br>**1. Risks associated with investing in equities:**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. Risks associated with investing in fixed income:**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• **Basis Risk:** Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• **Counterparty Risk:** This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default. |

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| | • **Duration Risk:** Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• **Sovereign Risk:** Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Multi Asset Allocation Fund – Direct Plan<br>Bajaj Finserv Multi Asset Allocation Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of Income<br>Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below: |

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

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|---|---|
| | In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Multi Asset Allocation Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (lumpsum):** Rs. 500/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP):** Rs. 500/- and above: minimum 6 instalments.<br><br>**Minimum amount for switch-in:** Rs. 500/- and in multiples of Re. 1/-.<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>**Additional Purchase:**<br><br>Rs. 100/- and in multiples of Re. 1/- thereafter. |

**Redemption:**

**Minimum redemption amount -** Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

**Minimum amount for switch-out -** Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

**Despatch of Redemption Request**

Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.

**Benchmark Index**

65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold

**Dividend Policy**

The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.

IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.

**Name of the Fund Manager**

Mr. Anup Kulkarni and Mr. Sabyasachi Mukerji (Equity portion)
Mr. Siddharth Chaudhary (Debt portion)
Mr. Cheragh Sidhwa (Commodity investments portion)

**Name of the Trustee Company**

Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)

**Performance of the Scheme**

The performance of the scheme as on June 30, 2026, is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | | Benchmark Returns (%) | |
|---|---|---|---|---|
| | Regular | Direct | Regular | Direct |
| Returns for the last 1 year | 7.56% | 9.15% | 2.05% | 2.05% |
| Returns for the last 3 years | - | - | - | - |
| Returns for the last 5 years | - | - | - | - |
| Returns since inception | 9.01% | 10.67% | 7.22% | 7.22% |

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold
- Date of Inception: June 03, 2024
- Returns of one and more than one year are compounded annualized.

**Additional Scheme Related Disclosures**

1. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.):** Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description:** Not Applicable
3. **Portfolio Turnover Rate:** Last one year rate as on June 30, 2026 - 1.21%.

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry Load | Not applicable |
| Exit* | For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>➢ if units are redeemed / switched out within 1 year from the date of allotment:<br>• if upto 30% of units allotted are redeemed/switched out – Nil<br>• any redemption / switch-out of units in excess of 30% of units allotted - 1% of applicable NAV.<br>➢ If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 year from the date of allotment, no exit load is payable. |

* The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
(i) switch from Direct Plan to Regular Plan;
(ii) switch from Regular Plan to Direct Plan;
(iii) within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Up to 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

| | |
|---|---|
| | For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.<br><br>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.23%<br>Direct Plan – 0.75% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days (09.00 a.m. of the following calendar day, in case of Scheme's exposure to Exchange Traded Commodity Derivatives - ETCDs). In case NAV is not uploaded within the stipulated time on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |

| | |
|---|---|
| **No. of Folios & AUM as on June 30, 2026** | Folios – 76,271<br>AUM – Rs. 1,793.08 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.23%<br>Direct Plan – 0.75% |

## Bajaj Finserv Large Cap Fund

**Investment Objective**

The objective of the Scheme is to generate long term capital appreciation and income distribution to investors by predominantly investing in equity and equity related instruments of large cap companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/E /LCF/24/07/0012

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equities & Equity related securities of large cap companies | 80% | 100% |
| Equities & Equity related securities of other than large cap companies, equity & equity related securities of foreign companies | 0% | 20% |
| Debt and Money Market Instruments* | 0% | 20% |
| Units issued by REITs and InvITs | 0% | 10% |

The investment universe of "Large Cap" shall comprise companies as defined by SEBI from time to time. In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the universe of "Large Cap" shall consist of 1st to 100th company in terms of full market capitalization.

Mutual Funds are required to adopt a list of stocks of 'large cap' companies prepared by AMFI in this regard. Subsequent to any updates to the said list as uploaded by AMFI, the portfolio of the Scheme will be rebalanced within a period of one month.

*Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

The Scheme may also take exposure to:
- Securitized debt up to 20% of the net assets in other debt and money market instruments
- Investment in Equity Derivatives shall be upto 50% of equity assets of the scheme for non-hedging purpose.
- Investment in Fixed Income Derivatives shall be upto 10% of Fixed Income assets of the scheme for non-hedging purpose
- Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be upto 20% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 30 million in Overseas ETFs.

The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities in accordance with the directions issued by RBI and SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in Non-convertible preference shares upto 10% of net assets.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | 20% of the net assets of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 20% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | 10% of Fixed Income assets of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 9 | Any other instrument<br>• Non-convertible Preference shares | 10% of net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Fund of Funds scheme. |
| 2. | Credit Default Swaps |
| 3. | Credit enhancement and structured obligations. |

| | |
|---|---|
| | The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.<br><br>Rebalancing due to Passive Breaches:<br>As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Rebalancing due to Short Term Defensive Consideration:**<br><br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. |
| **Investment Strategy** | Bajaj Finserv Large Cap Fund will generate capital growth by investing 80-100% of total assets in large cap companies. It is an actively managed open ended Equity Scheme that seeks to generate long term capital appreciation and income distribution to unitholders from a portfolio that predominantly invests in equity and equity related securities of high conviction large cap companies, and balance in equity and equity related securities of mid or small cap companies, foreign companies, debt securities and money market instruments. For investments in large cap companies, the Fund Manager(s) will select stocks for investment from large cap universe as may be prescribed by SEBI/AMFI from time to time.<br><br>The Scheme aims to maximize long term total return by investing predominantly in equity and equity related securities of high conviction large cap companies. The Scheme seeks to add the best opportunities that the market presents, without any sector bias. The Scheme shall adopt a disciplined yet flexible long-term approach to investing with a focus of generating long term capital appreciation. The Scheme will follow the bottom up approach to identify bargain stocks with promising potential for long term growth. The Scheme shall look at such opportunities in the universe of large and established companies.<br><br>The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.<br><br>The Scheme may engage in Stock Lending activities.<br><br>The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>**Fixed Income securities**<br>The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.<br><br>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>The scheme intends to use fixed income derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of forward rate agreement, interest rate Swaps, interest rate future or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.<br><br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme. |

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| | The scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Swaps or any other instrument, as may be permitted from time to time.<br><br>The Margin for derivatives transactions may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.<br><br>Portfolio Turnover: The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>The portfolio will comprise predominantly of Equity and Equity Related instruments in large cap companies. Hence, the scheme will require rebalancing of portfolio, when companies move out of Large cap companies, leading to increased liquidity risks and market risks.<br><br>**1. <u>Risks associated with investing in equities:</u>**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. <u>Risks associated with investing in fixed income:</u>**<br><br>• **Market Risk:** The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default. |

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| | • Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Large Cap Fund – Direct Plan<br>Bajaj Finserv Large Cap Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below:<br><br>**ARN Code mentioned/not mentioned by investor** \| **Plan mentioned by investor** \| **Default Plan**<br>Not mentioned \| Not mentioned \| Direct Plan<br>Not mentioned \| Direct Plan \| Direct Plan<br>Not mentioned \| Regular Plan \| Direct Plan<br>Mentioned \| Direct Plan \| Direct Plan<br>Direct \| Not mentioned \| Direct Plan<br>Direct \| Regular Plan \| Direct Plan<br>Mentioned \| Regular Plan \| Regular Plan<br>Mentioned \| Not mentioned \| Regular Plan<br><br>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Large Cap Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br>Default option will be Growth Option.<br><br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (lumpsum) -** Rs. 500/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP) –** Rs. 500/- and above: minimum 6 instalments.<br><br>**Minimum amount for switch -** in: Rs. 500/- and in multiples of Re. 1/-.<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>**Additional Purchase:** Rs. 100/- and in multiples of Re. 1/- thereafter.<br><br>**Redemption:**<br><br>**Minimum redemption amount -** Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.<br><br>**Minimum amount for switch-out -** Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less. |

<table>
<tr><td>Despatch of Redemption Request</td><td>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.</td></tr>
<tr><td>Benchmark Index</td><td>Nifty 100 Total Return Index (TRI)</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.</td></tr>
<tr><td>Name of the Fund Manager</td><td>Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion)<br>Mr. Siddharth Chaudhary (Debt portion)</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>The performance of the scheme as on June 30, 2026, is as follows:
<table>
<tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns (%)</th><th colspan="2">Benchmark Returns (%)</th></tr>
<tr><th>Regular</th><th>Direct</th><th>Regular</th><th>Direct</th></tr>
<tr><td>Returns for the last 1 year</td><td>-2.73%</td><td>-1.28%</td><td>-3.64%</td><td>-3.64%</td></tr>
<tr><td>Returns for the last 3 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns for the last 5 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns since inception</td><td>-0.70%</td><td>0.80%</td><td>-0.80%</td><td>-0.80%</td></tr>
</table>
Notes:<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: Nifty 100 Total Return Index (TRI)<br>• Date of Inception: August 20, 2024<br>• Returns of one and more than one year are compounded annualized.</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure<br><br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable<br><br>3. Portfolio Turnover Rate: Last one year rate as on June 30, 2026, – 2.12%</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.</td></tr>
<tr><td>Load Structure</td><td>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at (toll free no. 18003093900 or your distributor.
<table>
<tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr>
<tr><td>Entry*</td><td>Nil</td></tr>
<tr><td>Exit**</td><td>For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>• if units are redeemed / switched out within 6 months from the date of allotment: 1% of applicable NAV.<br>• if units are redeemed/switched out after 6 months from the date of allotment, no exit load is payable.<br>The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.</td></tr>
</table>
*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.<br><br>**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)<br><br>In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.<br><br>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.<br><br>Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.<br>Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.<br><br>No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:<br>(i) switch from Direct Plan to Regular Plan;<br>(ii) switch from Regular Plan to Direct Plan where the investment in Regular Plan is without a Distributor (ARN) code;<br>(iii) within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.<br><br>Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.<br><br>The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.</td></tr>
</table>

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Up to 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets X 30 basis points X new inflows from individuals beyond top 30 cities}}{365^{*} \text{ X Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

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| | The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=.Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.75%<br>Direct Plan – 1.24% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 78,746<br>AUM – Rs. 1,631.85 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.75%<br>Direct Plan – 1.24% |

## Bajaj Finserv Consumption Fund

**Investment Objective**

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/E/THE/24/10/0013

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and Equity Related securities of companies engaged in domestic consumption space or allied activities | 80% | 100% |
| Equities and Equity related securities of other than companies engaged in domestic consumption space or allied activities | 0% | 20% |
| Debt and Money Market Instruments* and Units of Mutual Fund schemes | 0% | 20% |
| Units issued by REITs and InvITs | 0% | 10% |

*Debt instruments shall be deemed to include securitized debts (excluding foreign securitized debt). Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

The Scheme may also take exposure to:

- Securitized debt up to 20% of debt portfolio of the Scheme
- Investment in Equity Derivatives shall be up to 50% of equity assets of the scheme for non-hedging purpose
- Investment in Fixed Income Derivatives shall be up to 10% of Fixed Income assets of the scheme for non-hedging purpose
- Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be up to 20% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 20 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 5 million in Overseas ETFs.

The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities in accordance with the directions issued by RBI and SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in non-convertible preference shares upto 10% of net assets.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

The Scheme shall invest in Debt instruments having Structured Obligations/ Credit Enhancements in accordance with provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024. The same are currently as under:

The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:-

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For this purpose, a group means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | 20% of Debt Portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 20% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds (Instruments with special features) | 10% of Fixed Income assets of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Repo transactions in corporate debt securities | 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Credit enhancement and structured obligations. | 10% of Fixed Income assets of the scheme | Clause 12.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 11 | Any other instrument<br>• Non-convertible Preference shares | 10% of net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

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| | The scheme will not invest in following securities:<br><br>**Sr. No.** \| **Securities**<br>1. \| Fund of Funds scheme.<br>2. \| Credit Default Swaps.<br><br>The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, special features instruments, Credit enhancement and structured obligations, Non-convertible Preference shares, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.<br><br>**Rebalancing due to Passive Breaches:**<br>As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Rebalancing due to Short Term Defensive Consideration:**<br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. |
| **Investment Strategy** | The Bajaj Finserv Consumption Fund is an open ended actively managed equity scheme aims to provide long-term capital appreciation by investing 80-100% of total assets in equity and equity related securities of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. The scheme would invest in stocks across market capitalization, however, may take concentrated exposure to certain stocks/sectors/industry. The Fund aims to capture the wide-ranging investment opportunities presented by Consumer Investment theme which responds to lasting changes in the emerging and developed markets. It does not focus solely on the consumer sector but on a broad range of sectors that will benefit from increased consumption. The fund manager may not have any bias towards particular market cap or style in selecting investment opportunities.<br><br>Indicative list of sectors/industry falling under consumption theme as per Industry classification issued by AMFI are as follows:<br><br>• Automobile and Auto Components<br>• Capital Goods<br>• Consumer Durables<br>• Consumer Services<br>• Fast Moving Consumer Goods<br>• Media, Entertainment & Publication<br>• Realty<br>• Textiles<br>• Any other industry/sector that forms part of the benchmark index<br><br>Please note that the above list is indicative, and the Fund Manager may add such other sector/industries which satisfy the consumption theme. The Fund Manager may also add other sectors as may be added in Nifty India Consumption Index from time to time.<br>The scheme may invest upto 20% of its total assets in equities and equity related securities of other than companies engaged in domestic consumption space or allied activities.<br><br>The scheme may use Derivatives traded on recognized stock exchanges for the purpose of hedging, portfolio rebalancing and other purposes as may be permitted by SEBI. Although the scheme will predominantly invest in companies engaged in consumption and allied activities, it retains the flexibility to take some exposure beyond such companies based on the asset allocation pattern of the scheme.<br><br>The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>The Scheme may use SLBM for earning additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations.<br><br>The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.<br><br>The scheme may take exposure in units of REIT and InvITs at an opportune time to generate income from real estate or infrastructure assets. Investing in units of REITs and InvITs has the potential to generate capital appreciation and regular income streams.<br><br>**Fixed Income securities**<br>The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.<br><br>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>The scheme intends to use fixed income derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of forward rate agreement, interest rate Swaps, interest rate future or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI. |

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| | Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.<br><br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.<br><br>The scheme may also invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework.<br><br>The Scheme may invest in debt instruments having structured obligations / credit enhancements.<br><br>**Portfolio Turnover:** The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.<br><br>**Portfolio Turnover Ratio:** The scheme has not completed 1 year. Hence, this disclosure is not applicable<br><br>**Investment Philosophy & Process:**<br><br>Change is a principal quality of our business environment. There are obviously some businesses that adapt to these changes and ride these mega trends; while some end up losing their market share or profits, failing to adapt to these changes. It is important to consider these mega trends in investing.<br><br>Structural changes demand that the incumbent, dominant companies, or business ecosystems, prepare for them if they want to stay in control of their market positions. Challenger companies, or up-and-coming business ecosystems often capitalize on these changes to enter existing markets or establish new ones. These moves are reflected in constantly shifting profit pools. In this fund, it is our endeavour to invest in companies that benefit from megatrends driven by social and demographic changes.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.<br><br>The scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Swaps or any other instrument, as may be permitted from time to time.<br><br>The Margin for derivatives transactions may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>The scheme being theme specific will be largely affected by the risks associated with companies that are likely to benefit directly or indirectly from the domestic consumption led demand. The portfolio will comprise predominantly of equity and equity related securities of engaged in consumption and allied activities. The scheme will be subjected to concentration risk as the fund is mandated to invest in the companies belonging to specified theme which would limit its investment universe, hence the scope for diversification could be limited at times. This may result in the portfolio NAV to be more volatile as compared to a diversified portfolio and would have a material adverse bearing on the performance of the Scheme.<br><br>**1. Risks associated with investing in equities:**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. Risks associated with investing in fixed income:**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates. |

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| | • Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Consumption Fund – Direct Plan<br>Bajaj Finserv Consumption Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below: |

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv Consumption Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

Default option will be Growth Option.
Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.

For detailed disclosure on default plans and options, kindly refer SAI.

<table>
<tr><td>Applicable NAV (after the scheme opens for subscriptions and redemptions)</td><td>Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>Redemptions including switch-outs:<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.</td></tr>
<tr><td>Minimum Application Amount / Number of Units</td><td>Fresh Purchase (Incl. Switch-in): Rs. 500/- and in multiples of Re. 1/- thereafter<br><br>Systematic Investment Plan (SIP): Rs. 500/- and above: minimum 6 instalments.<br><br>Minimum redemption amount - Rs. 500/- and in multiples of Re. 1/-.<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>Additional Purchase: Rs. 100/- and in multiples of Re. 1/- thereafter.<br><br>Redemption:<br><br>Minimum redemption amount - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.<br><br>Minimum amount for switch-out - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.</td></tr>
<tr><td>Despatch of Redemption Request</td><td>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.</td></tr>
<tr><td>Benchmark Index</td><td>Nifty India Consumption Total Return Index (TRI)</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.</td></tr>
<tr><td>Name of the Fund Manager</td><td>Mr. Sayan Das Sharma and Mr. Kishore Agarwal (Equity portion)<br>Mr. Siddharth Chaudhary (Debt portion)</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>The performance of the scheme as on June 30, 2026, is as follows:<br><br>
<table>
<tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns (%)</th><th colspan="2">Benchmark Returns (%)</th></tr>
<tr><th>Regular</th><th>Direct</th><th>Regular</th><th>Direct</th></tr>
<tr><td>Returns for the last 1 year</td><td>-5.82%</td><td>-4.29%</td><td>-2.05%</td><td>-2.05%</td></tr>
<tr><td>Returns for the last 3 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns for the last 5 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns since inception</td><td>-6.15%</td><td>-4.60%</td><td>1.18%</td><td>1.18%</td></tr>
</table>
Notes:<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: Nifty India Consumption Total Return Index (TRI)<br>• Inception Date: November 29, 2024.<br>• Returns of one and more than one year are compounded annualized</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure<br><br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable<br><br>3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: Last one year rate as on June 30, 2026, - 1.51%</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.</td></tr>
</table>

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry Load* | Nil |
| Exit** | For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>• if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.<br>• if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.<br>The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with. |

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
i. switch from Direct Plan to Regular Plan;
ii. switch from Regular Plan to Direct Plan where the investment in Regular Plan is without a Distributor (ARN) code;
iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:
1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| Particulars | Regular Plan | Direct Plan |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

**Disclosure on Goods & Services Tax:**

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

Further, with respect to Goods & Services Tax on other than management and advisory fees:
- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):

Regular Plan – 2.86%
Direct Plan – 1.20%

**Tax treatment for the Investors (Unitholders)**

Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

**Daily Net Asset Value (NAV) Publication**

NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.

NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV.

**Unitholders' Information**

The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).

A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.

| | |
|---|---|
| | Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 44,625<br>AUM – Rs. 600.73 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.86%<br>Direct Plan – 1.20% |

## Bajaj Finserv Healthcare Fund

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| **Investment Objective** | The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of pharma, healthcare and allied companies.<br><br>However, there is no assurance that the investment objective of the Scheme will be achieved. |
| **Scheme Code** | BFAM/O/E /THE/24/10/0014 |
| **Asset Allocation pattern of the scheme** | <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Equity and Equity Related Securities of pharma, healthcare and allied companies</td><td>80%</td><td>100%</td></tr><tr><td>Equities and Equity related securities of other than pharma, healthcare and allied companies</td><td>0%</td><td>20%</td></tr><tr><td>Debt and Money Market Instruments* and Units of Mutual Fund schemes</td><td>0%</td><td>20%</td></tr><tr><td>Units issued by REITs and InvITs</td><td>0%</td><td>10%</td></tr></table><br>*Debt instruments shall be deemed to include securitized debts (excluding foreign securitized debt). Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.<br><br>The Scheme may also take exposure to:<br>• Securitized debt up to 20% of debt portfolio of the Scheme<br>• Investment in Equity Derivatives shall be up to 50% of equity assets of the scheme for non-hedging purpose<br>• Investment in Fixed Income Derivatives shall be up to 10% of Fixed Income assets of the scheme for non-hedging purpose<br>• Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be up to 20% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.<br><br>Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 20 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 5 million in Overseas ETFs.<br><br>The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.<br><br>The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities in accordance with the directions issued by RBI and SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.<br><br>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.<br><br>The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in Non-convertible preference shares upto 10% of net assets. |

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

The Scheme shall invest in Debt instruments having Structured Obligations/ Credit Enhancements in accordance with provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024. The same are currently as under:

The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:-

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For this purpose, a group means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | 20% of Debt Portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 20% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | 10% of Fixed Income assets of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Repo transactions in corporate debt securities | 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Credit enhancement and structured obligations. | 10% of Fixed Income assets of the scheme | Clause 12.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 11 | Any other instrument<br>• Non-convertible Preference shares | 10% of net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
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| 1. | Fund of Funds scheme. |
| 2. | Credit Default Swaps. |

The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, special features instruments, Credit enhancement and structured obligations, Non-convertible Preference shares, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.

**Rebalancing due to Passive Breaches:**
As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.
ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

**Rebalancing due to Short Term Defensive Consideration:**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

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| **Investment Strategy** | The Bajaj Finserv Healthcare Fund is an open ended actively managed equity scheme which aims to provide long-term capital appreciation by investing 80-100% of total assets in equity and equity related securities of companies classified under 'Healthcare Equipment & Supplies, Healthcare Services, Pharmaceuticals & Biotechnology' as per Industry classification issued by AMFI from time to time and any other industry/sector that forms part of the benchmark index. The Scheme may also invest in companies involved in other healthcare, pharmaceutical and allied sectors. The scheme would invest in stocks across market capitalization, however, may take concentrated exposure to certain stocks/sectors/industry. |

Examples of industries/sectors classified under 'Healthcare Equipment & Supplies, Healthcare Services, Pharmaceuticals & Biotechnology' are as follows:

- Biotechnology
- Healthcare Research, Analytics & Technology
- Healthcare Service Provider
- Hospital
- Medical Equipment & Supplies
- Pharmaceuticals
- Over the counter medicine, nutraceutical
- Any other industry/sector that forms part of the benchmark index

Please note that the above list is indicative, and the Fund Manager may add such other sector/industries which satisfy the pharma, healthcare and allied theme. The Fund Manager may also add other sectors as may be added in the BSE Healthcare Index from time to time.

The scheme may invest upto 20% of its total assets in equities and equity related securities of other than pharma, healthcare and allied companies.

The scheme may use Derivatives traded on recognized stock exchanges for the purpose of hedging, portfolio rebalancing and other purposes as may be permitted by SEBI. Although the scheme will predominantly invest in pharma, healthcare and allied companies, it retains the flexibility to take some exposure beyond such companies based on the asset allocation pattern of the scheme.

The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.

The scheme defines the pharma, healthcare and allied theme as those which encompasses a broad array of industries and services that contribute to the enhancement of physical, mental, and emotional health. This theme is diverse, including traditional healthcare services as well as alternative or preventative or curative or palliative measures focused on improving overall well-being.

The Scheme may use SLBM for earning additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations.

The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

The scheme may take exposure in units of REIT and InvITs at an opportune time to generate income from real estate or infrastructure assets. Investing in units of REITs and InvITs has the potential to generate capital appreciation and regular income streams.

**Fixed Income securities**
The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The scheme intends to use fixed income derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of forward rate agreement, interest rate Swaps, interest rate future or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.

Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.

The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.

The scheme may also invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework.

The Scheme may invest in debt instruments having structured obligations / credit enhancements.

**Portfolio Turnover:** The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.

Portfolio Turnover Ratio: The scheme has not completed 1 year. Hence, this disclosure is not applicable.

**Investment Philosophy & Process:**

Change is a principal quality of our business environment. There are obviously some businesses that adapt to these changes and ride these mega trends; while some end up losing their market share or profits, failing to adapt to these changes. It is important to consider these mega trends in investing.

Structural changes demand that the incumbent, dominant companies, or business ecosystems, prepare for them if they want to stay in control of their market positions. Challenger companies, or up-and-coming business ecosystems often capitalize on these changes to enter existing markets or establish new ones. These moves are reflected in constantly shifting profit pools. In this fund, it is our endeavour to invest in companies that benefit from the trend driven by healthcare theme.

**INQUBE Investment Philosophy:**

The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.

To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.

At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.

The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

The scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Swaps or any other instrument, as may be permitted from time to time.

The Margin for derivatives transactions may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

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| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>The scheme being theme specific will be largely affected by the risks associated with pharma, healthcare and allied companies. The portfolio will comprise predominantly of equity and equity related securities of pharma, healthcare and allied companies. The scheme will be subjected to concentration risk as the fund is mandated to invest in the companies belonging to specified theme which would limit its investment universe, hence the scope for diversification could be limited at times. This may result in the portfolio NAV to be more volatile as compared to a diversified portfolio and would have a material adverse bearing on the performance of the Scheme.<br><br>**1. <u>Risks associated with investing in equities:</u>**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |

**Plans and Options**

**Plans:**
Bajaj Finserv Healthcare Fund – Direct Plan
Bajaj Finserv Healthcare Fund – Regular Plan

**Options:**
Growth Option
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of
Income Distribution cum Capital Withdrawal sub-option, Reinvestment of
Income Distribution cum Capital Withdrawal sub-option and Transfer of
Income Distribution cum Capital Withdrawal sub-option.

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

Default Plan would be as mentioned below:

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv Healthcare Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

Default option will be Growth Option.
Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.

For detailed disclosure on default plans and options, kindly refer SAI.

**Applicable NAV (after the scheme opens for subscriptions and redemptions)**

Cut off timing for subscriptions/ redemptions/ switches:

In case of Subscription/Switch-in for any amount:

- In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.

Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

**Redemptions including switch-outs:**
In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.

**Minimum Application Amount / Number of Units**

**Fresh Purchase (lumpsum):** Rs. 500/- and in multiples of Re. 1/- thereafter

**Systematic Investment Plan (SIP):** Rs. 500/- and above: minimum 6 instalments.

**Minimum amount for switch-in:** Rs. 500/- and in multiples of Re. 1/-.

Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.

Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.

For more information, please refer SAI.

**Additional Purchase:**

Rs. 100/- and in multiples of Re. 1/- thereafter.

**Redemption:**

**Minimum redemption amount -** Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

**Minimum amount for switch-out -** Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.

**Despatch of Redemption Request**

Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.

**Benchmark Index**

BSE Healthcare Total Return Index (TRI)

**Dividend Policy**

The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.

IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.

**Name of the Fund Manager**

Mr. Vinay Bafna and Mr. Bharat Hegde (Equity portion)
Mr. Siddharth Chaudhary (Debt portion)

**Name of the Trustee Company**

Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)

**Performance of the Scheme**

The performance of the scheme as on June 30, 2026, is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | | Benchmark Returns (%) | |
|---|---|---|---|---|
| | Regular | Direct | Regular | Direct |
| Returns for the last 1 year | 12.02% | 13.90% | 12.00% | 12.00% |
| Returns for the last 3 years | - | - | - | - |
| Returns for the last 5 years | - | - | - | - |
| Returns since inception | 5.61% | 7.41% | 7.39% | 7.39% |

**Notes:**

- Past performance may or may not be sustained in future.
- Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.
- Benchmark: BSE Healthcare Total Return Index (TRI)
- Date of Inception: December 27, 2024
- Returns of one and more than one year are compounded annualized

**Additional Scheme Related Disclosures**

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): **Investors can refer to this data on AMC website at link:** https://www.bajajamc.com/sid-disclosure

2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: **Not Applicable**

3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: **Last one year rate as on June 30, 2026, - 0.79%**

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry* | Nil |
| Exit** | For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>• if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.<br>• if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.<br>The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with. |

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:

i. switch from Direct Plan to Regular Plan;
ii. switch from Regular Plan to Direct Plan;
iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Up to 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

| | |
|---|---|
| | a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br><br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.61%<br>Direct Plan – 0.92% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 28,586<br>AUM - Rs. 349.15 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.61%<br>Direct Plan – 0.92% |

## Bajaj Finserv ELSS Tax Saver Fund

**Investment Objective**

To generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities while offering deduction on such investment made in the scheme under Section 80C of the Income Tax Act, 1961.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/E /ELS/24/11/0015

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equities & Equity related securities | 80% | 100% |
| Debt and Money Market Instruments* and Units of Mutual Fund schemes | 0% | 20% |

*Debt instruments shall be deemed to include securitized debts (excluding foreign securitized debt). Money market instruments will include Commercial papers, Commercial bills, Treasury bills, Government securities having an unexpired maturity up to one year, Tri-party Repos on Government securities or treasury bills (TREPS), Certificate of deposit, Usance bills, permitted securities under a repo / reverse repo agreement and any other like instruments may be permitted by RBI / SEBI from time to time, subject to necessary regulatory approvals.

The Scheme may also take exposure to:

- Securitized debt up to 20% of debt portfolio of the Scheme
- Investment in Equity Derivatives shall be up to 50% of equity assets of the scheme for non-hedging purpose
- Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be up to 20% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.
- Investment in the units of REITs and InvITs shall be up to 10% of net assets of the scheme and upto 5% of net assets of the scheme in the units issued by a single issuer of REIT and InvIT.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 20 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 5 million in Overseas ETFs.

The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities in accordance with the directions issued by RBI and SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in non-convertible preference shares upto 10% of net assets.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

As per SEBI Circular dated September 20, 2024, the exposure in Credit Default Swaps should not exceed 10% of AUM of the scheme and shall be within the overall limit of derivatives exposure.

In accordance with the ELSS Rules, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme. As per the ELSS Rules, pending deployment of funds, the Scheme may invest in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the Mutual Fund may hold upto twenty per cent of net assets of the Scheme in short-term money market instruments and other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Securitized Debt | 20% of Debt Portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 4 | Overseas Securities | 20% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | REITs and InvITs | 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | AT1 and AT2 Bonds (Instruments with special features) | 10% of Fixed Income assets of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | Repo transactions in corporate debt securities | 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 9 | Credit Default Swaps | Upto 10% of AUM of the scheme | Clause 12.28.20. of SEBI Circular dated September 20, 2024 |
| 10 | Any other instrument<br>• Non-convertible Preference shares | 10% of net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Fund of Funds scheme. |
| 2. | Credit enhancement and structured obligations. |

| | |
|---|---|
| | The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitized debt, special features instruments, Credit default Swaps, Non-convertible Preference shares, units issued by REITs and InvITs, equity derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.<br><br>Rebalancing due to Passive Breaches:<br>As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Rebalancing due to Short Term Defensive Consideration:**<br><br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. |
| **Investment Strategy** | Bajaj Finserv ELSS Tax Saver Fund is an actively managed open ended equity scheme that seeks to generate long term capital appreciation by investing 80-100% of total assets in equity and equity related instruments of the companies across different market capitalizations, including large-cap, mid-cap, and small-cap companies. The definition of these company categories is based on SEBI Master Circular for Mutual Funds dated June 27, 2024, and any subsequent amendments by SEBI. Currently, large-cap companies are ranked from the 1st to the 100th position, mid-cap companies from the 101st to the 250th position, and small-cap companies from the 251st position onwards, based on full market capitalization. The list of stocks will align with the one published by AMFI according to the mentioned circular, and it will be updated every six months.<br><br>The Fund Manager will seek to invest in companies operating in sectors having large and expanding opportunity with strong growth potential. Within these sectors, the fund will prefer to build a portfolio around companies having competitive advantage to benefit from the underlying opportunity. The fund manager will also seek to balance between growth and valuation while building the portfolio. The fund will identify companies that benefit from trends in the economy, sector, or industry. Competitive advantage in the business helps these companies with either higher or more sustainable growth over a longer term.<br><br>The broad focus will be around select sectors that are deemed to have growth potential. These sectors may be assessed on the basis of their growth prospects, valuations, and the Fund Manager's discretion over a medium to long term. Our investment process adheres to the INQUBE investment philosophy, considering key factors such as business fundamentals, management quality, and valuation.<br><br>The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.<br><br>The scheme may use Derivatives traded on recognized stock exchanges for the purpose of hedging, portfolio rebalancing and other purposes as may be permitted by SEBI. Although the scheme will predominantly invest in equity and equity related instruments of the companies across different market capitalizations.<br><br>The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>The Scheme may use SLBM for earning additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations.<br><br>The scheme may take exposure in units of REIT and InvITs at an opportune time to generate income from real estate or infrastructure assets. Investing in units of REITs and InvITs has the potential to generate capital appreciation and regular income streams.<br><br>**Fixed Income securities**<br><br>The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.<br><br>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.<br><br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such an investment shall be made subject to the guidelines which may be prescribed.<br><br>The scheme may also invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework.<br><br>The Scheme may also take an exposure in Credit Default Swaps. |

| | |
|---|---|
| | **Portfolio Turnover:** The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.<br><br>**Portfolio Turnover Ratio:** The scheme has not completed 1 year. Hence, this disclosure is not applicable.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>As per the regulatory requirements for ELSS category of funds, the investors in units issued under the scheme (including the units issued under dividend option) will not be redeemed until the expiry of 3 years from the date of their allotment. Redemption will be made prior to the expiry of the aforesaid 3 years period only in the event of the death of a Unit Holder, subject to the Units having been held for a period of 1 year from the date of their allotment.<br><br>**1. Risks associated with investing in equities:**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. Risks associated with investing in fixed income:**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds. |

- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.
- Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.
- Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.
- Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.

For details on risk factors and risk mitigation measures, please refer SID.

**Plans and Options**

**Plans:**
Bajaj Finserv ELSS Tax Saver Fund – Direct Plan
Bajaj Finserv ELSS Tax Saver Fund – Regular Plan

**Options:**
Growth Option
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of
Income Distribution cum Capital Withdrawal sub-option.

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

Default Plan would be as mentioned below:

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv ELSS Tax Saver Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

Default option will be Growth Option.
Default sub-option will be Payout of Income Distribution cum Capital Withdrawal sub-option.

For detailed disclosure on default plans and options, kindly refer SAI.

**Applicable NAV (after the scheme opens for subscriptions and redemptions)**

Cut off timing for subscriptions/ redemptions/ switches:

In case of Subscription/Switch-in for any amount:
- In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.

Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.

**Redemptions including switch-outs:**
In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.

**Minimum Application Amount / Number of Units**

**Fresh Purchase (lumpsum) -** Rs. 500/- and in multiples of Rs. 500/- thereafter.

**Systematic Investment Plan (SIP) –** Rs. 500/- and in multiples of Rs. 500/- thereafter: minimum 6 instalments.

**Minimum amount for switch -** Rs. 500/- and in multiples of Rs. 500/- thereafter

Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.

<table>
<tr><td></td><td>For more information, please refer SAI.<br><br>Additional Purchase: Rs. 500/- and in multiples of Rs. 500/- thereafter.<br><br>Redemption:<br><br>Minimum redemption amount - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.<br><br>Minimum amount for switch-out - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.</td></tr>
<tr><td>Despatch of Redemption Request</td><td>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund</td></tr>
<tr><td>Benchmark Index</td><td>BSE 500 Total Return Index (TRI)</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains.</td></tr>
<tr><td>Name of the Fund Manager</td><td>Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion)<br>Mr. Siddharth Chaudhary (Debt portion)</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>The performance of the scheme as on June 30, 2026, is as follows:<br><br>
<table>
<tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns (%)</th><th colspan="2">Benchmark Returns (%)</th></tr>
<tr><th>Regular</th><th>Direct</th><th>Regular</th><th>Direct</th></tr>
<tr><td>Returns for the last 1 year</td><td>1.09%</td><td>2.84%</td><td>-1.96%</td><td>-1.96%</td></tr>
<tr><td>Returns for the last 3 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns for the last 5 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns since inception</td><td>10.59%</td><td>12.54%</td><td>6.44%</td><td>6.44%</td></tr>
</table>
<br>Notes:<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: BSE 500 Total Return Index (TRI)<br>• Inception Date: January 29, 2025.<br>• Returns of one and more than one year are compounded annualized</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure<br><br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable.<br><br>3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: Last one year rate as on June 30, 2026, – 1.46%</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.</td></tr>
<tr><td>Load Structure</td><td>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at (toll free no. 18003093900 or your distributor.<br><br>
<table>
<tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr>
<tr><td>Entry*</td><td>Nil</td></tr>
<tr><td>Exit**</td><td>Nil</td></tr>
</table>
<br>*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.<br><br>**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)<br><br>In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.<br><br>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.<br><br>Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.<br>Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.<br><br>No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:<br>i. switch from Direct Plan to Regular Plan;<br>ii. switch from Regular Plan to Direct Plan;<br>iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.<br><br>Load on bonus units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units.<br><br>The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.</td></tr>
</table>

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Up to 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.00 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

Illustration in returns between Regular and Direct Plan

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets X 30 basis points X new inflows from individuals beyond top 30 cities}}{365^{*} \text{ X Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

| | |
|---|---|
| | The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.90%<br>Direct Plan – 1.21%<br><br>Investors are requested to read "Section- Annual Scheme Recurring Expenses" in the SID. |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 16,396<br>AUM – Rs. 87.43 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.90%<br>Direct Plan – 1.21% |

## Bajaj Finserv Gilt Fund

**Investment Objective**

The objective of the Scheme is to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as per applicable RBI Regulations and Guidelines. The Scheme may also be investing in Reverse repo, Triparty repo on Government securities or treasury bills and/or other similar instruments as may be notified from time to time.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/D /GIL/24/07/0016

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Government of India Securities/ State Government Securities, Treasury Bills and Cash Management Bills across maturity | 80% | 100% |
| Other Debt Securities and Money Market Instruments* | 0% | 20% |

*Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

The Scheme may also take exposure to:

- Securitized debt up to 20% of the net assets in other debt and money market instruments
- Investment in Fixed Income Derivatives shall be upto 50% of total assets of the scheme for non-hedging purpose.
- There will be no restriction on maturity of the securities.
- Investment in overseas debt Securities shall be upto 20% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in overseas Debt Securities would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024. The Scheme may invest up to US $ 30 million in overseas debt securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme may engage in Securities lending in accordance with the framework relating to securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 0% | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | 50% of net assets of scheme | |
| 4 | Securitized Debt | 20% of net assets of scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 20% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 0% | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds | 0% | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Any other instrument | ---- | ---- |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Equity & Equity related instruments and equity derivatives. |
| 2. | Units of REITs and InvITs |
| 3. | Preference Shares |
| 4. | Debt instruments with special features (AT 1 and AT 2 Bonds) |
| 5. | Debt securities having structured obligations (SO rating) and/or credit enhancements (CE rating) |
| 6. | Credit Default Swaps |
| 7. | Covered call option |
| 8. | Short selling of securities |

The cumulative gross exposure through debt, money market instruments, securitised debt, fixed income derivatives, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.

In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.

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| | In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:<br>a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.<br>b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, minimum and maximum asset allocation can be altered for a short-term period on defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024. Such changes in the investment pattern would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation. |
| **Investment Strategy** | The scheme will be actively managed and will aim to identify securities which offer optimal level of yields/returns, considering risk reward ratio. The scheme will have a minimum investment of 80% of total assets in government securities across maturity and balance amount can be invested in other debt and money market instruments. Money Market securities include cash and cash equivalents.<br><br>The Scheme could invest in fixed income securities issued by central and state government in line with the investment objectives of the Scheme and as permitted by SEBI from time to time. The Scheme may invest in overseas debt Securities in accordance with the requirements stipulated by SEBI and RBI from time to time. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. The Scheme will seek to underwrite issuance of government securities if and when permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC/Trustees.<br><br>With the aim of controlling risks, rigorous in depth credit evaluation of the debt and money market securities proposed to be invested in will be carried out by the Risk Management team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.<br><br>The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>Further, the Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity with the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements or other derivative instruments for the purpose of hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt. For detailed derivative strategies, please refer to SAI.<br><br>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.<br><br>The Scheme may engage in Stock lending of securities in accordance with the framework relating to securities lending and borrowing specified by SEBI.<br><br>The scheme may follow certain in-house model using quantitative and fundamental inputs. The model may be developed in order to manage the scheme and to help the scheme attain its investment objective. These models are based on various broad market parameters prevalent in the market and are dynamic in nature.<br><br>**Investment Philosophy & Process**<br><br>The scheme shall manage and operate its investment strategy within the inhouse framework of the **INQUBE** fund philosophy. The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and liquidity requirement. The fund management team will strive to maintain a consistent performance by maintaining a balance between safety, liquidity and returns aspects of various investments. Investment views/ decisions will consider parameters like prevailing interest rate scenario, quality of the security/ instrument, maturity profile of the instrument, liquidity of the security, growth prospects of the company/ industry, and other factors in the opinion of the fund management team.<br><br>The fund management team may deploy various quantitative tools, indicators, data analytics etc. in different combinations from time to time to develop/validate/reassess/analyze the investment decisions.<br><br>Portfolio Turnover: Being a debt scheme, portfolio turnover is not applicable. The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate, with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover. |
| **Risk Profile of the Scheme** | **1. Risks associated with investing in equities:**<br><br>• **Market Risk:** The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• **Liquidity Risk:** Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• **Price Risk**: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• **Settlement risk:** The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio. |

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| | • **Regulatory Risk:** Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• **Credit Risk:** Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• **Risks associated with investment in unlisted securities:** Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• **Basis Risk:** Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• **Spread Risk:** In a floating rate security, the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• **Duration Risk:** Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• **Sovereign Risk:** Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Gilt Fund – Direct Plan<br>Bajaj Finserv Gilt Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below: |

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

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| | In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Gilt Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc. |

<table>
<tr><td></td><td>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>Redemptions including switch-outs:<br><br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.</td></tr>
<tr><td>Minimum Application Amount / Number of Units</td><td>Fresh Purchase (lumpsum) - Minimum of Rs. 5,000/- and in multiples of Re. 1/- thereafter<br><br>Systematic Investment Plan (SIP) –<br>Daily SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Weekly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Fortnightly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br>Quarterly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6<br><br>The applicability of the minimum amount of installment mentioned is at the time of registration only.<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>Additional Purchase:<br><br>Rs. 1,000/- and in multiples of Re. 1/- thereafter.<br><br>Redemption:<br><br>Minimum redemption amount - Re. 1/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.<br><br>Minimum amount for switch-out - Re. 1/- and in multiples of Re. 0.01/-.</td></tr>
<tr><td>Despatch of Redemption Request</td><td>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.</td></tr>
<tr><td>Benchmark Index</td><td>CRISIL Dynamic Gilt Index</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.</td></tr>
<tr><td>Name of the Fund Manager</td><td>Mr. Nimesh Chandan, Mr. Siddharth Chaudhary and Mr. Sourish Chatterjee</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>The performance of the scheme as on June 30, 2026, is as follows:<br><br>
<table>
<tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns (%)</th><th colspan="2">Benchmark Returns (%)</th></tr>
<tr><th>Regular</th><th>Direct</th><th>Regular</th><th>Direct</th></tr>
<tr><td>Returns for the last 1 year</td><td>3.15%</td><td>4.07%</td><td>4.14%</td><td>4.14%</td></tr>
<tr><td>Returns for the last 3 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns for the last 5 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns since inception</td><td>4.63%</td><td>5.49%</td><td>6.48%</td><td>6.48%</td></tr>
</table>
<br>Notes:<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: CRISIL Dynamic Gilt Index<br>• Date of Inception: January 15, 2025<br>• Returns of one and more than one year are compounded annualized</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure<br><br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable.<br><br>3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: Not Applicable</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.</td></tr>
<tr><td>Load Structure</td><td>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at (toll free no. 18003093900 or your distributor.<br><br>
<table>
<tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr>
<tr><td>Entry*</td><td>Nil</td></tr>
<tr><td>Exit</td><td>Nil</td></tr>
</table>
</td></tr>
</table>

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| | * In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.<br><br>In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.<br><br>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.<br><br>Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.<br>Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.<br><br>No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:<br>i. switch from Direct Plan to Regular Plan;<br>ii. switch from Regular Plan to Direct Plan;<br>iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.<br><br>The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.<br><br>Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.<br><br>The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.<br><br>In case of changes to load structure, the AMC would endeavour to do the following:<br>1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.<br>2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.<br>3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.<br>4. A public notice shall be provided on the website in case of changes undertaken to the exit load.<br><br>The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV. |
| **Recurring expenses** | **Annual Scheme Recurring Expenses**<br><br>These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:<br><br>Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:<br><br>a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.00%;<br>b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 1.75%;<br>c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.50%;<br>d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.35%;<br>e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.25%;<br>f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;<br>g. on balance of the assets – upto 0.80%.<br><br>In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable. |

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Up to 2.00 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.00** |
| Additional expenses under Regulations 52(6A)(c) | 0 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

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| | **Illustration in returns between Regular and Direct Plan**<br><br>**Particulars** / **Regular Plan** / **Direct Plan**<br>Amount invested at the beginning of the year (Rs.) / 10,000 / 10,000<br>Returns before Expenses (Rs.) / 1,500 / 1,500<br>Expenses other than Distribution Expenses (Rs.) / 150 / 150<br>Distribution Expenses (Rs.) / 50 / -<br>**Returns after Expenses at the end of the year (Rs.)** / 1,300 / 1,350<br>**Returns (%)** / 13.00% / 13.50%<br><br>The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -<br>(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:<br>Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.<br><br>Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.<br><br>Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.<br><br>In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:<br><br>Daily net assets X 30 basis points X new inflows from individuals beyond top 30 cities<br>365* X Higher of (i) or (ii) above<br>* 366, wherever applicable.<br><br>For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.<br><br>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024, and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/down-loads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme, will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 1.39%<br>Direct Plan – 0.49% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated for every business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI. |

**Portfolio Disclosure:**

Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month/half-year i.e. March 31 and September 30 within 10 days from the close of each month/half-year respectively. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.

**Half Yearly Financial Results:**

The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.

**Annual Report:**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:

- by email to the unitholders whose email address is available with the Mutual Fund.
- in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.

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| **No. of Folios & AUM as on June 30, 2026** | Folios – 1,587<br>AUM – Rs. 25.54 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 1.39%<br>Direct Plan – 0.49% |

## Bajaj Finserv Multi Cap Fund

**Investment Objective**

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/E /MCF/24/12/0017

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and Equity Related securities of following: | 75% | 100% |
| • Large Cap Companies | 25% | 50% |
| • Mid Cap Companies | 25% | 50% |
| • Small Cap Companies | 25% | 50% |
| Debt and Money Market Instruments* and units of mutual fund schemes | 0% | 25% |
| Units issued by REITs and InvITs | 0% | 10% |

As per the Master Circular dated June 27, 2024, Large cap companies mean 1st – 100th company in terms of full market capitalization, mid companies means 101st – 250th company in terms of full market capitalization and small companies means 251st company onwards in terms of full market capitalization or such other companies as may be specified by SEBI from time to time.

The investment universe of "Large Cap", "Mid Cap" and "Small Cap" will be as per clause 2.7.1 of SEBI Master Circular for Mutual Funds dated June 27, 2024, and as defined by SEBI/AMFI from time to time. The list of stocks of "Large Cap", "Mid Cap" and "Small Cap" companies prepared by AMFI in this regard will be adopted.

Mutual Funds are required to adopt a list of stocks of "Large Cap", "Mid Cap" and "Small Cap" companies prepared by AMFI in this regard. The said list would be uploaded on the AMFI website and would be updated every six months based on the data as on the end of June and December of each year or periodically as specified by SEBI. Subsequent to any updation in the said list, the portfolio of the Scheme will be rebalanced within a period of one month.

*Debt instruments shall be deemed to include securitized debts (excluding foreign securitized debt). Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

The Scheme may also take exposure to:
- Securitized debt up to 50% of debt portfolio of the Scheme
- Investment in Equity Derivatives shall be up to 50% of equity assets of the scheme for non-hedging purpose
- Investment in Fixed Income Derivatives shall be up to 10% of Fixed Income assets of the scheme for non-hedging purpose
- Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be up to 25% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 50 million in Overseas ETFs.

The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities in accordance with the directions issued by RBI and SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in non-convertible preference shares upto 10% of net assets.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund. Further, the Scheme shall not invest in any fund of funds scheme.

The Scheme shall invest in Debt instruments having Structured Obligations/ Credit Enhancements in accordance with provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024. The same are currently as under:

The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:-
- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For this purpose, a group means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme<br>Upto 5% of net assets of scheme with any single counterparty | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | Upto 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 50% of Debt Portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | Upto 25% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | REITs and InvITs | a. Upto 10% of its NAV in the units of REIT and InvIT.<br>b. Upto 5% of its NAV in the units of REIT and InvIT at single issuer level. | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | Upto 10% of debt portfolio of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Repo transactions in corporate debt securities | Upto 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Credit enhancement and structured obligations. | Upto 10% of debt portfolio of the scheme | Clause 12.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 11 | Any other instrument<br>• Non-convertible Preference shares | Upto 10% of net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Fund of Funds scheme. |
| 2. | Credit Default Swaps. |

The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, special features instruments, Credit enhancement and structured obligations, Non-convertible Preference shares, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.

**Rebalancing due to Passive Breaches:**
As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.
In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.
ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

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| | **Rebalancing due to Short Term Defensive Consideration:**<br><br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. |
| **Investment Strategy** | The Bajaj Finserv Multi Cap Fund is an open ended actively managed equity scheme aims to provide long-term capital appreciation by investing 75-100% of total assets in equity and equity related securities of large cap, mid cap and small cap companies. The Scheme will maintain a minimum exposure of 25% of its total assets in each market cap category viz. large cap, mid cap and small cap. The scheme would invest in stocks across market capitalization and will remain diversified across key sectors and economic variables.<br><br>The investment strategy for the Fund will focus on a contrarian approach within the equity segment, supported by our INQUBE investment philosophy. The strategy provides a structured framework to identify and invest in fundamentally strong companies that appear attractively valued. The contrarian strategy seeks to capitalize on market inefficiencies, such as potential undervaluation resulting from market overreaction to minor negative events or underreaction to significant positive developments. INQUBE, our investment philosophy, aids this approach by integrating disciplined research and rigorous evaluation of business fundamentals, management quality, and valuation to uncover opportunities in underappreciated sectors or stocks. The investment philosophy also helps in identifying market overreaction and underreaction. This enables the fund to capitalize on potential long-term growth opportunities that are not currently in market favor, including turnaround opportunities and businesses undergoing transformational change.<br><br>The scheme may use Derivatives traded on recognized stock exchanges for the purpose of hedging, portfolio rebalancing and other purposes as may be permitted by SEBI.<br><br>The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>The Scheme may use SLBM to earn additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations.<br><br>The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.<br><br>The scheme may take exposure in units of REIT and InvITs at an opportune time to generate income from real estate or infrastructure assets. Investing in units of REITs and InvITs has the potential to generate capital appreciation and regular income streams.<br><br>**Fixed Income securities**<br><br>The Scheme may also invest upto 25% of its total assets in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.<br><br>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>The scheme intends to use fixed income derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of forward rate agreement, interest rate Swaps, interest rate future or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.<br><br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.<br><br>The scheme may also invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework.<br><br>The Scheme may invest in debt instruments having structured obligations / credit enhancements.<br><br>**Portfolio Turnover:** Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.<br><br>**Portfolio Turnover Ratio:** The scheme has not completed 1 year. Hence, this disclosure is not applicable.<br><br>**Investment Philosophy & Process:**<br><br>Change is a principal quality of our business environment. There are obviously some businesses that adapt to these changes and ride these mega trends; while some end up losing their market share or profits, failing to adapt to these changes. It is important to consider these mega trends in investing.<br><br>Structural changes demand that the incumbent, dominant companies, or business ecosystems, prepare for them if they want to stay in control of their market positions. Challenger companies, or up-and-coming business ecosystems often capitalize on these changes to enter existing markets or establish new ones. These moves are reflected in constantly shifting profit pools. In this fund, it is our endeavour to invest in companies that benefit from megatrends driven by social and demographic changes.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme. |

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| | The scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Swaps or any other instrument, as may be permitted from time to time.<br><br>The Margin for derivatives transactions may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>Equity and equity related instruments are volatile and prone to market fluctuations on a daily basis. The investments by the scheme in equity are subject to fluctuations and the units when redeemed may be worth more or less than their original cost. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme leading to subsequent decline in the value of securities held in the Scheme portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/ policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities.<br><br>**1. <u>Risks associated with investing in fixed income:</u>**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security. |

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|---|---|
| | • Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Multi Cap Fund – Direct Plan<br>Bajaj Finserv Multi Cap Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below:<br><br>**ARN Code mentioned/not mentioned by investor** \| **Plan mentioned by investor** \| **Default Plan**<br>Not mentioned \| Not mentioned \| Direct Plan<br>Not mentioned \| Direct Plan \| Direct Plan<br>Not mentioned \| Regular Plan \| Direct Plan<br>Mentioned \| Direct Plan \| Direct Plan<br>Direct \| Not mentioned \| Direct Plan<br>Direct \| Regular Plan \| Direct Plan<br>Mentioned \| Regular Plan \| Regular Plan<br>Mentioned \| Not mentioned \| Regular Plan<br><br>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Multi Cap Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br><br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (Incl. Switch-in):** Rs. 500/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP):** Rs. 500/- and above: minimum 6 instalments.<br><br>**Minimum redemption amount -** Rs. 500/- and in multiples of Re. 1/-.<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>**Additional Purchase:**<br><br>Rs. 100/- and in multiples of Re. 1/- thereafter. |

<table>
<tr><td></td><td>Redemption:<br><br>Minimum redemption amount - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.<br><br>Minimum amount for switch-out - Rs. 500/- and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.</td></tr>
<tr><td>Despatch of Redemption Request</td><td>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.</td></tr>
<tr><td>Benchmark Index</td><td>Nifty 500 Multicap 50:25:25 TRI</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.</td></tr>
<tr><td>Name of the Fund Manager</td><td>Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion)<br>Mr. Siddharth Chaudhary (Debt portion)</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>The performance of the scheme as on June 30, 2026, is as follows:
<table>
<tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns (%)</th><th colspan="2">Benchmark Returns (%)</th></tr>
<tr><th>Regular</th><th>Direct</th><th>Regular</th><th>Direct</th></tr>
<tr><td>Returns for the last 1 year</td><td>3.78%</td><td>5.34%</td><td>-0.61%</td><td>-0.61%</td></tr>
<tr><td>Returns for the last 3 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns for the last 5 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns since inception</td><td>14.27%</td><td>16.04%</td><td>13.22%</td><td>13.22%</td></tr>
</table>
Notes:<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: Nifty 500 Multicap 50:25:25 TRI<br>• Date of Inception: February 27, 2025<br>• Returns of one and more than one year are compounded annualized</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure<br><br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable<br><br>3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: Last one year rate as on June 30, 2026, – 1.26%</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.</td></tr>
<tr><td>Load Structure</td><td>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.
<table>
<tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr>
<tr><td>Entry*</td><td>Nil</td></tr>
<tr><td>Exit**</td><td>
<table>
<tr><td>Particulars</td><td>Upto 10% of units held</td><td>Remaining 90% of units held</td></tr>
<tr><td>If units redeemed/switched out within 6 months from allotment date</td><td>Nil</td><td>1% of applicable NAV</td></tr>
<tr><td>If units redeemed/switched out after 6 months from allotment date</td><td colspan="2">Nil</td></tr>
</table>
Exit load is applicable for each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP). The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.</td></tr>
</table>
*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.<br><br>**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)<br><br>In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.<br><br>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.<br><br>Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.<br>Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.<br><br>No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:<br>i. switch from Direct Plan to Regular Plan;<br>ii. switch from Regular Plan to Direct Plan;<br>iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.</td></tr>
</table>

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 95% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

| | |
|---|---|
| | Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.60%<br>Direct Plan – 1.12% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 96,905<br><br>AUM – Rs. 1,424.66 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.60%<br><br>Direct Plan – 1.12% |

## Bajaj Finserv Small Cap Fund

**Investment Objective**

The objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related securities of small cap companies.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/E /SCF/25/04/0020

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equities & Equity related securities^ of small cap companies | 65% | 100% |
| Equities & Equity related securities of other than small cap companies, equity & equity related securities of foreign companies | 0% | 35% |
| Debt and Money Market Instruments* | 0% | 35% |
| Units issued by REITs and InvITs | 0% | 10% |

The investment universe of "Small Cap" shall comprise companies as defined by SEBI from time to time. In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the universe of "Small Cap" shall consist of 251st company onwards in terms of full market capitalization.

^Equity and Equity related instruments include (but not limited to) convertible debentures, equity warrants, convertible preference shares, equity derivatives and units of ReITs.

Mutual Funds are required to adopt a list of stocks of "Small Cap" companies prepared by AMFI in this regard. The said list would be uploaded on the AMFI website and would be updated every six months based on the data as on the end of June and December of each year or periodically as specified by SEBI. Subsequent to any updation in the said list, the portfolio of the Scheme will be rebalanced within a period of one month.

*Debt instruments shall be d₹eemed to include securitized debts (excluding foreign securitized debt). Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

The Scheme may also take exposure to:

- Securitized debt up to 50% of debt portfolio of the Scheme
- Investment in Equity Derivatives shall be up to 50% of equity assets of the scheme for non-hedging purpose
- Investment in Fixed Income Derivatives shall be up to 10% of Fixed Income assets of the scheme for non-hedging purpose
- Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be up to 25% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 50 million in Overseas ETFs.

The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities in accordance with the directions issued by RBI and SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in non-convertible preference shares upto 10% of net assets.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund. Further, the Scheme shall not invest in any fund of funds scheme.

The Scheme shall invest in Debt instruments having Structured Obligations/ Credit Enhancements in accordance with provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024. The same are currently as under:

The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:-

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For this purpose, a group means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme<br>Upto 5% of net assets of scheme with any single counterparty | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | Upto 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 50% of Debt Portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | Upto 25% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | a. Upto 10% of its NAV in the units of REIT and InvIT.<br>b. Upto 5% of its NAV in the units of REIT and InvIT at single issuer level. | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | Upto 10% of debt portfolio of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Repo transactions in corporate debt securities | Upto 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Credit enhancement and structured obligations. | Upto 10% of debt portfolio of the scheme | Clause 12.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 11 | Any other instrument<br>• Non-convertible Preference shares | Upto 10% of the net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Fund of Funds scheme. |
| 2. | Credit Default Swaps. |

The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, special features instruments, Credit enhancement and structured obligations, Non-convertible Preference shares, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.

Rebalancing due to Passive Breaches:
As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.
ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.

**Rebalancing due to Short Term Defensive Consideration:**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

**Investment Strategy**

The Bajaj Finserv Small Cap Fund is an open ended actively managed equity scheme aims to provide long-term capital appreciation by investing 65-100% of total assets in equity and equity related securities of small cap companies and balance in equity and equity related securities of large and mid cap companies and debt and money market instruments.

The investment strategy and fund philosophy of the fund aims to preserve capital and minimize downside risk experience for the investor prioritizing risk management. We maintain a disciplined and data-driven process, focusing on high-quality and stable assets. Guided by our in-house investment philosophy – INQUBE – our long-term perspective and continuous research aim to help us identify and build a portfolio of securities with strong growth potential and the potential to deliver superior risk-adjusted returns over the long term.

The scheme may also take opportunistic investment allocation in large cap and mid cap stocks and in growth opportunities within the contours of regulatory mandate and scheme investment guidelines.

The Scheme will capitalize on the opportunities that lie in the small-cap segment. The Scheme may also invest in equity and equity related instruments of companies other than in small cap segments. Small Cap companies offer higher return potential than large cap companies on one hand but also carry higher risk than large cap companies, particularly over the short to medium term. The following are some of the reasons why Small Cap companies offer higher return potential.

- Relatively less known by market participants/price discovery by market is not full.
- Better growth prospects due to presence in a new segment/area that is growing at a faster pace.
- Ability to gain share due to new technology, better product/ service etc.
- Room for P/E multiples to expand if the company transitions from a small cap to midcap to large cap

In addition to the above, the AMC in selecting scrips will also focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.

The scheme may use Derivatives traded on recognized stock exchanges for the purpose of hedging, portfolio rebalancing and other purposes as may be permitted by SEBI. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.

The Scheme may use SLBM to earn additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations.

The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.

The scheme may take exposure in units of REIT and InvITs at an opportune time to generate income from real estate or infrastructure assets. Investing in units of REITs and InvITs has the potential to generate capital appreciation and regular income streams.

| | |
|---|---|
| | **Fixed Income securities**<br><br>The Scheme may also invest upto 35% of its total assets in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitized debt.<br><br>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>The scheme intends to use fixed income derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of forward rate agreement, interest rate Swaps, interest rate future or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.<br><br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.<br><br>The scheme may also invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework.<br><br>The Scheme may invest in debt instruments having structured obligations / credit enhancements.<br><br>**Portfolio Turnover:** Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time.<br><br>The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.<br><br>**Portfolio Turnover Ratio:** The scheme has not completed 1 year. Hence, this disclosure is not applicable.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the Information edge, the Quantitative edge and the Behavioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.<br><br>The scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Swaps or any other instrument, as may be permitted from time to time.<br><br>The Margin for derivatives transactions may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>The Scheme will primarily invest in equity and equity related securities of small-cap companies. Small cap stocks are more volatile & less liquid than large cap companies. Investors therefore should assume that liquidity risks are higher in this fund than in a normally diversified equity fund. Thus, relative to large cap stocks, investing in small cap stocks, involves potentially greater volatility and liquidity risks. The market position of small cap companies is relatively weaker compared to large cap companies in similar sectors, hence have greater sensitivity to changing economic conditions. This may result in the NAV of a scheme to be more volatile as compared to the NAV of a scheme with a more diversified portfolio. And it is important to note that generally, no one class consistently outperforms the others.<br><br>**1. <u>Risks associated with investing in equities:</u>**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue. |

- In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.
- Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.

**2. Risks associated with investing in fixed income:**

- Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.
- Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.
- Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.
- Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.
- Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.
- Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.
- Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security

For details on risk factors and risk mitigation measures, please refer SID.

**Plans and Options**

**Plans**
Bajaj Finserv Small Cap Fund – Direct Plan
Bajaj Finserv Small Cap Fund – Regular Plan

**Options**
Growth Option
Income Distribution cum Capital Withdrawal (IDCW) option with Payout of
Income Distribution cum Capital Withdrawal sub-option, Reinvestment of
Income Distribution cum Capital Withdrawal sub-option and Transfer of
Income Distribution cum Capital Withdrawal sub-option.

The Scheme will have a common portfolio across various Plans/Options/Sub-options.

Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

| | |
|---|---|
| | In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Small Cap Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (lumpsum) :-** Rs. 500/- and in multiples of Re. 1/- thereafter.<br>**Systematic Investment Plan (SIP) :-** Rs. 500/- and above: minimum 6 instalments.<br><br>**Minimum amount for switch-in :-** Rs. 500/- and in multiples of Re. 1/-<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>**Additional Purchase :-** On Ongoing basis<br>Rs. 100/- and in multiples of Re. 1/- thereafter.<br><br>**Redemption:**<br><br>**Minimum redemption amount -** Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.<br><br>**Minimum amount for switch-out -** Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor whichever is less. |
| **Despatch of Redemption Request** | Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund. |
| **Benchmark Index** | BSE 250 SmallCap TRI |
| **Dividend Policy** | The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date. |
| **Name of the Fund Manager** | Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion)<br>Mr. Siddharth Chaudhary (Debt portion) |
| **Name of the Trustee Company** | Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited) |
| **Performance of the Scheme** | The performance of the scheme as on June 30, 2026, is as follows:<br><br>**Compounded Annualised Returns** / **Scheme Returns (%)** / **Benchmark Returns (%)**<br>Regular / Direct / Regular / Direct<br>Returns for the last 6 months: 23.34% / 24.98% / 11.41% / 11.41%<br>Returns for the last 1 years: - / - / - / -<br>Returns for the last 3 years: - / - / - / -<br><br>**Notes:**<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: BSE 250 SmallCap TRI<br>• Date of Inception: July 18, 2025<br>• Returns less than 1 year period are absolute. |

**Additional Scheme Related Disclosures**

1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Investors can refer to this data on AMC website at link: https://www.bajajamc.com/sid-disclosure
2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: **Not Applicable**
3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: **The scheme has not completed 1 year. Hence, this disclosure is not applicable.**

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry* | Nil |
| Exit** | See below |

| Particulars | Upto 10% of units held | Remaining 90% of units held |
|---|---|---|
| If units redeemed/switched out within 6 months from allotment date | Nil | 1% of applicable NAV |
| If units redeemed/switched out after 6 months from allotment date | Nil | |

Exit load is applicable for each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP). The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
(i) switch from Direct Plan to Regular Plan;
(ii) switch from Regular Plan to Direct Plan;
(iii) within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:
1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 97% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Up to 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |

| Expense Head | % p.a. of daily Net Assets* (Estimated p.a.) |
|---|---|
| Costs related to investor communications | Upto 2.25 |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

As per SEBI Circular dated November 27, 2025 read with SEBI circular dated January 07, 2026, the mutual fund distributors shall be eligible for additional commission for new investments / inflows from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities with effect from March 01, 2026, as follows:

a. Lump Sum Investment - 1% of the amount of the first application subject to a maximum of ₹ 2,000, provided the investor remains invested for a minimum period of one year.
b. Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of ₹ 2,000.

The aforesaid additional commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back provisions. This additional commission shall be in addition to the existing trail commission paid to the Distributor from the scheme.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| Particulars | Regular Plan | Direct Plan |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

**Disclosure on Goods & Services Tax:**

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

Further, with respect to Goods & Services Tax on other than management and advisory fees:

- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):

Regular Plan – 2.36%

Direct Plan – 0.92%

As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

| | |
|---|---|
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |

| | |
|---|---|
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 2,06,556<br>AUM – Rs. 2,215.48 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.36%<br>Direct Plan – 0.92% |

## Bajaj Finserv Equity Savings Fund

| | |
|---|---|
| **Investment Objective** | The objective of the Scheme is to generate capital appreciation and income by investing in equity and equity related instruments, arbitrage opportunities and fixed income instruments (including debt, government securities and money market instruments).<br><br>However, there is no assurance that the investment objective of the Scheme will be achieved. |
| **Scheme Code** | BFAM/O/H /ESF/25/01/0021 |
| **Asset Allocation pattern of the scheme** | |

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and equity related instruments^ | 65% | 90% |
| Of which Derivatives including index futures, stock futures, index options and stock options, etc. (arbitrage opportunities)<br>– Derivatives (hedged)<br>– Net long equity exposure (unhedged) | <br>25%<br>10% | <br>80%<br>40% |
| Debt and Money Market Instruments* (including derivatives) | 10% | 35% |
| Units issued by REITs and InvITs | 0% | 10% |

The asset allocation pattern for the scheme under defensive circumstances is detailed in the table below:

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and equity related instruments^ | 15% | 65% |
| Of which Derivatives including index futures, stock futures, index options and stock options, etc. (arbitrage opportunities)<br>– Derivatives (hedged)<br>– Net long equity exposure (unhedged) | <br>0%<br>10% | <br>55%<br>30% |
| Debt and Money Market Instruments* (including derivatives) | 35% | 85% |
| Units issued by REITs and InvITs | 0% | 10% |

*Debt instruments shall be deemed to include securitized debts (excluding foreign securitized debt). Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

ˆEquity and Equity related instruments include (but not limited to) convertible debentures, equity warrants, convertible preference shares, equity derivatives and units of ReITs.

The Scheme may also take exposure to:

- Securitized debt up to 25% of debt portfolio of the Scheme. The Scheme will not invest in foreign securitized debt.
- Investment in Equity Derivatives shall be in the range of 25% to 80% of equity assets of the scheme for hedging and 10% to 40% of equity assets of the scheme for non-hedging purpose in normal circumstances.
- Investment in Fixed Income Derivatives shall be up to 10% of Fixed Income assets of the scheme for non-hedging purpose
- Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be up to 20% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 100 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 30 million in Overseas ETFs.

The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

The Scheme may undertake repo/reverse repo transactions in Corporate Debt Securities in accordance with the directions issued by RBI and SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. The scheme will invest in non-convertible preference shares upto 10% of net assets.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

The Scheme shall invest in Debt instruments having Structured Obligations/ Credit Enhancements in accordance with provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024. The same are currently as under:

The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:-

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For this purpose, a group means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

As per SEBI Circular dated September 20, 2024, the exposure in Credit Default Swaps should not exceed 10% of AUM of the scheme and shall be within the overall limit of derivatives exposure.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | a. Upto 20% of the net assets<br>b. Upto 5% of the net assets at single intermediary i.e. broker level | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives | 25% to 80% of equity assets of the scheme for hedging and 10% to 40% of equity assets of the scheme for non-hedging purpose in normal circumstances. | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | Upto 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | Upto 25% of Debt Portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | Upto 20% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | a. Upto 10% of its NAV in the units of REIT and InvIT.<br>b. Upto 5% of its NAV in the units of REIT and InvIT at single issuer level. | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds<br>(Instruments with special features) | Upto 10% of Fixed Income assets of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Repo transactions in corporate debt securities | Upto 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Credit enhancement and structured obligations. | Upto 10% of Fixed Income assets of the scheme | Clause 12.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Credit Default Swaps | Upto 10% of AUM of the Scheme and shall be within the overall limit of derivatives exposure | Clause 12.28.20. of SEBI Circular dated September 20, 2024 |
| 11 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 12 | Any other instrument<br>• Non-convertible Preference shares | Upto 10% of net assets of the scheme | Clause 12.10 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

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| | The scheme will not invest in following securities:<br><br>**Sr. No. \| Securities**<br>1. \| Fund of Funds scheme.<br>2. \| Credit Default Swaps.<br><br>The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, special features instruments, Credit enhancement and structured obligations, Non-convertible Preference shares, units of REITs and units of InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time.<br><br>**Rebalancing due to Passive Breaches:**<br>As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e.www.bajajamc.com<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Rebalancing due to Short Term Defensive Consideration:**<br><br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. |
| **Investment Strategy** | The Bajaj Finserv Equity Savings Fund is an open ended actively managed equity scheme aims to provide long-term capital appreciation by investing 65-90% of total assets in equity and equity related securities and to provide income and generate stable returns by investing 10-35% of total assets in debt and money market instruments.<br><br>The Scheme will invest in both equity and debt securities, employing a unique combination of three investment strategies - pure equity (net long equity), arbitrage and debt. The net long equity exposure is aimed to generate capital appreciation, while arbitrage opportunities and allocation to debt securities will be directed towards providing income and generate stable returns.<br><br>The net long equity exposure of the scheme will adopt a Multi cap, multi-sector strategy, dynamically allocating across diverse market capitalizations and industries to harness growth opportunities while mitigating risks. Guided by our INQUBE investment philosophy, the strategy emphasizes an informative, quantitative, and unbiased decision-making framework. This philosophy integrates advanced data analytics with rigorous qualitative assessments to identify investments that demonstrate robust fundamentals and growth potential. Stock selection will prioritize businesses with sustainable competitive advantages, sound financial health, and a proven ability to generate consistent returns. By combining structured data-driven insights with in-depth qualitative evaluations, the scheme aims to construct a well-balanced portfolio that maintains equity market participation while adhering to disciplined risk management principles.<br><br>The Scheme will take advantage of arbitrage opportunities by exploiting the price differential between cash and derivatives markets. To select stocks, the Scheme will adopt a combination of a bottom-up and top-down approach. In addition, the fund manager may also utilize the internal model for deciding equity allocation. The fixed income securities selection will be based on top-down approach, interest rates view and yield curve movements. The Scheme will actively use arbitrage opportunities to hedge the portfolio and generate low volatility returns.<br><br>The Scheme may invest in various derivative instruments which are permissible under the applicable regulations. Derivatives will be used for the purpose of hedging, and portfolio balancing, or such other purpose as may be permitted under the regulations and Guidelines from time to time. Such investments shall be subject to the investment objective and strategy of the Scheme and the internal limits if any, as laid down from time to time. These include but are not limited to futures (both stock and index) and options (stock and index). Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument such as interest rates, exchange rates, commodities and equities.<br><br>Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.<br><br>The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.<br><br>The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>The Scheme may use SLBM to earn additional income for the scheme with a lesser degree of risk.<br><br>The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.<br><br>The scheme may take exposure in units of REIT and InvITs at an opportune time to generate income from real estate or infrastructure assets. Investing in units of REITs and InvITs has the potential to generate capital appreciation and regular income streams. |

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| | **Fixed Income securities**<br>The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.<br><br>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>The scheme intends to use fixed income derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of forward rate agreement, interest rate Swaps, interest rate future or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>The Margin for derivatives transactions may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.<br><br>Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.<br><br>The scheme may also invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework.<br><br>The Scheme may invest in debt instruments having structured obligations / credit enhancements.<br><br>**Portfolio Turnover:** The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.<br><br>**Portfolio Turnover Ratio:** The scheme has not completed 1 year. Hence, this disclosure is not applicable.<br><br>**Investment Philosophy & Process:**<br><br>Change is a principal quality of our business environment. There are obviously some businesses that adapt to these changes and ride these mega trends; while some end up losing their market share or profits, failing to adapt to these changes. It is important to consider these mega trends in investing.<br><br>Structural changes demand that the incumbent, dominant companies, or business ecosystems, prepare for them if they want to stay in control of their market positions. Challenger companies, or up-and-coming business ecosystems often capitalize on these changes to enter existing markets or establish new ones. These moves are reflected in constantly shifting profit pools. In this fund, it is our endeavour to invest in companies that benefit from megatrends driven by social and demographic changes.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>Bajaj Finserv Equity Savings Fund would be investing in Equity & Equity related Securities, Debt & Money Market Instruments, arbitrage opportunities and such other asset classes permitted by SEBI from time to time. Different asset class carry different types of risk as mentioned in the Scheme Information Document. Accordingly, the scheme's risk may increase or decrease depending upon the investment pattern.<br><br>**1. <u>Risks associated with investing in equities:</u>**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction. |

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| | • Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. <u>Risks associated with investing in fixed income:</u>**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans and Options** | **Plans:**<br>Bajaj Finserv Equity Savings Fund – Direct Plan<br>Bajaj Finserv Equity Savings Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of<br>Income Distribution cum Capital Withdrawal sub-option, Reinvestment of<br>Income Distribution cum Capital Withdrawal sub-option and Transfer of<br>Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below: |

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.

Bajaj Finserv Equity Savings Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

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| | Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (lumpsum):** Rs. 500/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP):** From Rs. 250 up to Rs. 500: minimum 60 instalments (Choti SIP) Rs. 500 and above: minimum 6 instalments<br><br>**Minimum amount for switch-in:** Rs. 500 and in multiples of Re. 1.<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>**Additional Purchase:** Rs. 100/- and in multiples of Re. 1/- thereafter.<br><br>**Redemption:**<br><br>**Minimum redemption amount -** Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.<br><br>**Minimum amount for switch-out -** Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less. |
| **Despatch of Redemption Request** | Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund. |
| **Benchmark Index** | Nifty Equity Savings TRI |
| **Dividend Policy** | The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date. |
| **Name of the Fund Manager** | Mr. Sorbh Gupta (Equity portion)<br>Mr. Ilesh Savla (Arbitrage Portion)<br>Mr. Siddharth Chaudhary (Debt portion) |
| **Name of the Trustee Company** | Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited) |
| **Performance of the Scheme** | The performance of the scheme as on June 30, 2026, is as follows:<br><br>**Compounded Annualised Returns** / **Scheme Returns (%)** / **Benchmark Returns (%)**<br>Regular / Direct / Regular / Direct<br>Returns for the last 6 months: 3.79% / 4.88% / -1.69% / -1.69%<br>Returns for the last 1 years: - / - / - / -<br>Returns for the last 3 years: - / - / - / -<br><br>**Notes:**<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: Nifty Equity Savings TRI.<br>• Date of Inception: August 19, 2025<br>• Returns less than 1 year period are absolute. |
| **Additional Scheme Related Disclosures** | 1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): **Investors can refer to this data on AMC website at link:** https://www.bajajamc.com/sid-disclosure.<br><br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: **Not Applicable**<br><br>3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: **The scheme has not completed 1 year. Hence, this disclosure is not applicable.** |

**Expenses of the Scheme**

**New Fund Offer Period:**

These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.

**Load Structure**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at (toll free no. 18003093900 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|---|---|
| Entry* | Nil |
| Exit** | Particulars: If units redeemed/switched out within 7 days from allotment date — 0.25% of the applicable NAV; If units redeemed/switched out after 7 days from allotment date — Nil. Exit load is applicable for each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP). The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with. |

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:
(i) switch from Direct Plan to Regular Plan;
(ii) switch from Regular Plan to Direct Plan;
(iii) within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 97% of the NAV.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |

| | |
|---|---|
| | [#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>[$]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.<br><br>As per SEBI Circular dated November 27, 2025 read with SEBI circular dated January 07, 2026, the mutual fund distributors shall be eligible for additional commission for new investments / inflows from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities with effect from March 01, 2026, as follows:<br>a. Lump Sum Investment - 1% of the amount of the first application subject to a maximum of ₹ 2,000, provided the investor remains invested for a minimum period of one year.<br>b. Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of ₹ 2,000.<br><br>The aforesaid additional commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back provisions. This additional commission shall be in addition to the existing trail commission paid to the Distributor from the scheme.<br><br>[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.<br>**Illustration in returns between Regular and Direct Plan**<br><br>**Particulars** \| **Regular Plan** \| **Direct Plan**<br>Amount invested at the beginning of the year (Rs.) \| 10,000 \| 10,000<br>Returns before Expenses (Rs.) \| 1,500 \| 1,500<br>Expenses other than Distribution Expenses (Rs.) \| 150 \| 150<br>Distribution Expenses (Rs.) \| 50 \| -<br>**Returns after Expenses at the end of the year (Rs.)** \| 1,300 \| 1,350<br>**Returns (%)** \| 13.00% \| 13.50%<br><br>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.<br><br>The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.<br>b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br><br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=.Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.<br><br>Total Expense Ratio (TER) accrual rate as on June 30, 2026 (inclusive of GST and Additional TER, if any):<br><br>Regular Plan – 2.26%<br>Direct Plan – 1.08% |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 |

**Unitholders' Information**

days from the month end and within 15 days from the month end in case of delivery through physical mode.

Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.

For further details, refer SAI.

**Portfolio Disclosure:**

Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.

**Half Yearly Financial Results:**

The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.

**Annual Report:**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:

- by email to the unitholders whose email address is available with the Mutual Fund.
- in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.

**No. of Folios & AUM as on June 30, 2026**

Folios – 3,351

AUM – Rs. 28.50 Cr.

**Total Expense Ratio (TER) as on June 30, 2026**

Regular Plan – 2.26%

Direct Plan – 1.08%

## Bajaj Finserv Banking and Financial Services Fund

**Investment Objective**

The objective of the Scheme is to generate long term capital appreciation by predominantly investing in equity and equity related securities of companies engaged in Banking and Financial Services.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/E /SEC/25/09/0022

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Equity and Equity related instruments of companies engaged in Banking and Financial Services sector# or allied activities | 80% | 100% |
| Equity and Equity Related securities of companies other than in Banking and Financial services sector# or allied activities | 0% | 20% |
| Debt and Money Market Instruments* and Units of Mutual Fund schemes | 0% | 20% |
| Units issued by REITs and InvITs | 0% | 10% |

#Financial Services Sector companies include:

- Banks & Non-Banking Financial Institutions;
- Stock Broking & Allied Entities, Asset Management Company(s), Depositories, Credit Rating Agencies, Clearing Houses and Other Intermediaries;
- Financial Technology (Fintech), Exchanges and Data Platforms;
- Investment Companies;
- Distributors of Financial Products;
- Insurance Companies;
- Microfinance, Housing Finance and payment companies;
- Other Capital Market related Services;
- Financial Products and Insurance Distributor;
- Financial Institution; and
- Companies engaged in the Financial Services sector as provided by AMFI/SEBI in Industry Classification data or other financial services as identified by Fund Manager, etc.

This above list is only indicative, and the Scheme will explore to invest in new and emerging areas of Financial Services. The Scheme will invest in companies engaged in the Financial Services sector from Sector list provided by AMFI/SEBI/NSE.

*Debt instruments shall be deemed to include securitized debts (excluding foreign securitized debt) and non-convertible preference shares. Money market instrumeznts will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

The Scheme may also take exposure to:

- Securitized debt up to 20% of debt portfolio of the Scheme
- Investment in Equity Derivatives shall be up to 50% of equity assets of the scheme for non-hedging purpose
- Investment in Fixed Income Derivatives shall be up to 10% of Fixed Income assets of the scheme for non-hedging purpose
- Investment in ADR / GDR / Foreign Securities / Overseas ETFs shall be up to 20% of total assets in accordance with the guidelines stipulated by SEBI and RBI from time to time.

The Scheme can take covered call positions for stock derivatives, as permitted by SEBI. Further, the total exposure related to options premium paid shall be subject to the maximum limit prescribed by SEBI.

Investment in Foreign Securities / Overseas ETFs would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The Scheme may invest up to US $ 20 million in foreign securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion. The overall ceiling for investment in overseas ETFs that invest in securities is US$ 1 billion subject to a maximum of US$ 300 million per mutual fund. The Scheme may invest up to US $ 5 million in Overseas ETFs.

The scheme will invest upto 10% of Fixed Income assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time. The scheme may invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulations. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

The Scheme shall invest in Debt instruments having Structured Obligations/ Credit Enhancements in accordance with provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024. The same are currently as under:

The investment of the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme:-

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For this purpose, a group means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | 20% of net assets of scheme | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 50% of equity assets of the scheme | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non- hedging purposes | 10% of Fixed Income assets of the scheme | |
| 4 | Securitized Debt | 20% of Debt Portfolio of the scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 5 | Overseas Securities | 20% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | ReITs and InvITs | 10% of net assets of the scheme | Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | AT1 and AT2 Bonds (Instruments with special features) | 10% of Fixed Income assets of the scheme | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Repo transactions in corporate debt securities | 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | Credit enhancement and structured obligations. | 10% of Fixed Income assets of the scheme | Clause 12.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 11 | Writing of Covered Call Options | Within the regulatory limit | Clause 12.25.8 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 12 | Any other instrument | - | - |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Fund of Funds scheme. |
| 2. | Credit Default Swaps. |

The cumulative gross exposure through equity, debt, money market instruments, units of mutual fund schemes, securitised debt, special features instruments, writing call options, Credit enhancement and structured obligations, Non-convertible Preference shares, units issued by REITs and InvITs, equity derivatives, fixed income derivatives, Foreign securities/ Overseas ETFs, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

Pursuant to SEBI Circular dated February 27, 2025, the AMC shall deploy the funds garnered in an NFO within 30 business days from the allotment date. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall:

1. not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID.
2. not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme.
3. inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication,
4. report deviation, if any, to Trustees at each of the above stages.

Pursuant to the SEBI Master Circular for Mutual Funds dated June 27, 2024, the Scheme may deploy NFO proceeds in Triparty repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

| | |
|---|---|
| | At the time of building up the portfolio post NFO, the Fund Manager may deploy the funds in units of liquid mutual fund schemes to the extent permitted under SEBI (Mutual Funds) Regulations, 1996, in case suitable debt / money market instruments are not available or the Fund Manager is of the view that the risk-reward is not in the best interest of the unit holders.<br><br>All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.<br><br><u>Rebalancing due to Passive Breaches:</u><br>As per SEBI Master Circular for Mutual Funds dated June 27, 2024, as amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the scheme within 30 business days. In case the portfolio of the scheme is not rebalanced within the period of 30 business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing upto 60 business days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in the SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Rebalancing due to Short Term Defensive Consideration:**<br><br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short term and defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation. |
| **Investment Strategy** | The Bajaj Finserv Banking and Financial Services Fund is an open ended actively managed equity scheme aims to provide long-term capital appreciation by investing 80-100% of total assets in equity and equity related securities of companies that are engaged in banking and financial services sector. The scheme would invest in stocks across market capitalization, however, may take concentrated exposure within the banking and financial services sector. The Fund aims to capture the wide-ranging investment opportunities presented by the banking and financial services sector which responds to lasting changes in the emerging and developed markets. The fund manager may not have any bias towards particular market cap or style in selecting investment opportunities.<br><br>In this fund, it is our endeavor to invest in companies that benefit from megatrends shaping the banking and financial services sector, driven by digital innovation, rising financial inclusion, the expansion of payments and wealth-tech and regulatory evolution.<br><br>The scheme may invest upto 20% of its total assets in equities and equity related securities of other than companies engaged in banking and financial services sectors.<br><br>The scheme may use Derivatives traded on recognized stock exchanges for the purpose of hedging, portfolio rebalancing and other purposes as may be permitted by SEBI. Although the scheme will predominantly invest in companies engaged in banking and financial services sector, it retains the flexibility to take some exposure beyond such companies based on the asset allocation pattern of the scheme.<br><br>The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>The Scheme may use SLBM for earning additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations.<br><br>The Scheme may also invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.<br><br>The scheme may take exposure in units of REIT and InvITs at an opportune time to generate income from real estate or infrastructure assets. Investing in units of REITs and InvITs has the potential to generate capital appreciation and regular income streams.<br><br>**Fixed Income securities**<br>The Scheme may also invest in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents) which will be guided by credit quality, liquidity, interest rates and their outlook. The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. The Scheme may invest in securitised debt.<br><br>In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>The scheme intends to use fixed income derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of forward rate agreement, interest rate Swaps, interest rate future or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI.<br><br>Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.<br><br>For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.<br><br>The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed.<br><br>The scheme may also invest in Additional Tier 1 (AT1) and Tier 2 (AT2) bonds issued by high quality banks under the BASEL III framework. |

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| | The Scheme may invest in debt instruments having structured obligations / credit enhancements.<br><br>**Portfolio Turnover:** The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.<br><br>**Portfolio Turnover Ratio:** Not Applicable (Since the scheme is a new fund to be launched, the said ratio is not applicable)<br><br>**Investment Philosophy & Process:**<br><br>Change is a principal quality of our business environment. There are obviously some businesses that adapt to these changes and ride these mega trends; while some end up losing their market share or profits, failing to adapt to these changes. It is important to consider these mega trends in investing.<br><br>Structural changes demand that the incumbent, dominant companies, or business ecosystems, prepare for them if they want to stay in control of their market positions. Challenger companies, or up-and-coming business ecosystems often capitalize on these changes to enter existing markets or establish new ones. These moves are reflected in constantly shifting profit pools. In this fund, it is our endeavour to invest in companies that benefit from megatrends driven by social and demographic changes.<br><br>**INQUBE Investment Philosophy:**<br><br>The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>To realise the edge at the stock ideas hunting stage, the process shall involve a simultaneous application of top-down and bottom-up research to identify potential investments. It also involves evaluating business cycles and trends, such as momentum and trend reversal patterns, in order to identify potential investment opportunities and the stage of growth such potential ideas may be at.<br><br>At the ideas analysis stage, the process involves analysing the business, management and valuation to guide the stock selection process. While undertaking the allocation decisions, the business shall be filtered on account of its size, quality, valuation, growth outlook, and risk; to measure and structure the allocation.<br><br>The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.<br><br>The scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Swaps or any other instrument, as may be permitted from time to time.<br><br>The Margin for derivatives transactions may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>The Scheme shall invest predominantly in equity and equity related instruments of companies engaged in the banking and financial services and hence will be largely affected by the risks associated with such companies. The scheme will be subjected to concentration risk as the fund is mandated to invest in the companies belonging to specified sector which would limit its investment universe, hence the scope for diversification could be limited at times. This may result in the portfolio NAV to be more volatile as compared to a diversified portfolio and would have a material adverse bearing on the performance of the Scheme.<br><br>**1. Risks associated with investing in fixed income:**<br><br>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.<br>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.<br>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.<br>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.<br>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.<br>• Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.<br>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.<br>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.<br>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.<br><br>**2. Risks associated with investing in fixed income:**<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system. |

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| | • Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans/Options** | **Plans:**<br>Bajaj Finserv Banking and Financial Services Fund – Direct Plan<br>Bajaj Finserv Banking and Financial Services Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options.<br><br>Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>Default Plan would be as mentioned below: |

| ARN Code mentioned/not mentioned by investor | Plan mentioned by investor | Default Plan |
|---|---|---|
| Not mentioned | Not mentioned | Direct Plan |
| Not mentioned | Direct Plan | Direct Plan |
| Not mentioned | Regular Plan | Direct Plan |
| Mentioned | Direct Plan | Direct Plan |
| Direct | Not mentioned | Direct Plan |
| Direct | Regular Plan | Direct Plan |
| Mentioned | Regular Plan | Regular Plan |
| Mentioned | Not mentioned | Regular Plan |

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| | In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Banking and Financial Services Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br><br>In case of Subscription/Switch-in for any amount:<br><br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc. |

<table>
<tr><td></td><td>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>Redemptions including switch-outs:<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.</td></tr>
<tr><td>Minimum Application Amount / Number of Units</td><td>Fresh Purchase (lumpsum) :- Rs. 500/- and in multiples of Re. 1/- thereafter.<br>Systematic Investment Plan (SIP) :- Rs. 500/- and above: minimum 6 instalments.<br><br>Minimum amount for switch-in :- Rs. 500/- and in multiples of Re. 1/-<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>Additional Purchase :- On Ongoing basis<br>Rs. 100/- and in multiples of Re. 1/- thereafter.<br><br>Redemption:<br><br>Minimum redemption amount - Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.<br><br>Minimum amount for switch-out - Rs. 500 and in multiples of Re. 0.01/- or the account balance of the investor whichever is less.</td></tr>
<tr><td>Despatch of Redemption Request</td><td>Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.</td></tr>
<tr><td>Benchmark Index</td><td>NIFTY Financial Services TRI</td></tr>
<tr><td>Dividend Policy</td><td>The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date.</td></tr>
<tr><td>Name of the Fund Manager</td><td>Mr. Kishore Agarwal and Mr. Sayan Das Sharma (Equity portion)<br>Mr. Siddharth Chaudhary (Debt portion)</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>The performance of the scheme as on June 30, 2026, is as follows:
<table>
<tr><th rowspan="2">Compounded Annualised Returns</th><th colspan="2">Scheme Returns (%)</th><th colspan="2">Benchmark Returns (%)</th></tr>
<tr><th>Regular</th><th>Direct</th><th>Regular</th><th>Direct</th></tr>
<tr><td>Returns for the last 6 months</td><td>-1.72%</td><td>-0.10%</td><td>-6.55%</td><td>-6.55%</td></tr>
<tr><td>Returns for the last 1 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Returns for the last 3 years</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
</table>
Notes:<br>• Past performance may or may not be sustained in future.<br>• Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure.<br>• Benchmark: BSE 250 SmallCap TRI<br>• Additional Benchmark: Nifty 50 TRI.<br>• Inception Date: 18th July 2025</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Not Applicable as it is a new scheme<br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable<br>3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: Not Applicable (Since the scheme is a new fund to be launched, the said ratio is not applicable).</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc. As required in SEBI Regulations, all NFO expenses will be borne only by the AMC and not by the scheme. Accordingly, the NFO expenses would be incurred from AMC books and not from scheme books.</td></tr>
<tr><td>Load Structure</td><td>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at (toll free no. 18003093900 or your distributor.
<table>
<tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr>
<tr><td>Entry*</td><td>Nil</td></tr>
<tr><td>Exit**</td><td>For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), exit load will be as follows:<br>• if units are redeemed / switched out within 3 months from the date of allotment: 1% of applicable NAV.<br>• if units are redeemed/switched out after 3 months from the date of allotment, no exit load is payable.<br>The Scheme will not levy exit load in case the timelines for rebalancing portfolio as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024, is not complied with.</td></tr>
</table></td></tr>
</table>

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging of the exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.

**The load on other types of transaction could be Income Distribution cum Capital Withdrawal reinvestment, Switch in/out, SIP/SWP/STP (as applicable)

In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024 shall not be subject to exit load imposed in the scheme.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:

i. switch from Direct Plan to Regular Plan;
ii. switch from Regular Plan to Direct Plan;
iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.

In case of changes to load structure, the AMC would endeavour to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official points of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice shall be provided on the website in case of changes undertaken to the exit load.

**Recurring expenses**

**Annual Scheme Recurring Expenses**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:

a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;
b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;
c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;
d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;
e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;
f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;
g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Upto 2.25 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Upto 2.25** |
| Additional expenses under Regulations 52(6A)(c) | Upto 0.05 |
| Additional expenses for gross new inflows from specified cities | Upto 0.30* |

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, the applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

[%]Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| Particulars | Regular Plan | Direct Plan |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024 and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

**Disclosure on Goods & Services Tax:**

Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.

Further, with respect to Goods & Services Tax on other than management and advisory fees:
- Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.
- Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
- Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.

**Tax treatment for the Investors (Unitholders)**

Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

**Daily Net Asset Value (NAV) Publication**

NAV shall be calculated and disclosed on all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.

As per SEBI Master Circular for Mutual Funds dated June 27, 2024, NAV will be calculated upto three decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, an explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV.

**Unitholders' Information**

The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/ transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).

A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.

Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.

For further details, refer SAI.

**Portfolio Disclosure:**

Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund.

The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.

**Half Yearly Financial Results:**

The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.

**Annual Report:**

Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:

- by email to the unitholders whose email address is available with the Mutual Fund.
- in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.

An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.

The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.

| | |
|---|---|
| **No. of Folios & AUM as on June 30, 2026** | Folios – 27,606<br>AUM - Rs. 464.42 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 2.76%<br>Direct Plan – 1.08% |

## Bajaj Finserv Low Duration Fund

**Investment Objective**

The investment objective of the Scheme is to generate optimal returns for its investors through a portfolio constituted of debt and money market securities. The Macaulay duration of the portfolio is managed between 6 months and 12 months, resulting in a low duration investment with relatively high interest rate risk and moderate credit risk. The Scheme seeks to offer a short-term savings avenue with low risk while balancing yield and liquidity.

However, there is no assurance that the investment objective of the Scheme will be achieved.

**Scheme Code**

BFAM/O/D /LOW/25/12/0023

**Asset Allocation pattern of the scheme**

| Instruments | Indicative allocations (% of total assets) | |
|---|---|---|
| | Minimum | Maximum |
| Debt and Money Market Instruments* (including Triparty Repos on Government Securities or treasury bill & Repo, units of mutual funds) such that the Macaulay duration of the portfolio is between 6 months and 12 months. | 0% | 100% |

*Money market instruments will include commercial papers, commercial bills, Triparty REPO, Reverse Repo and equivalent and any other like instruments as specified by SEBI and Reserve Bank of India from time to time.

The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

Investment in Fixed Income Derivatives shall be upto 50% of net assets of the scheme for non-hedging purpose and upto 50% of net assets of the scheme for hedging purpose.
Investment in Securitised Debt will be upto 25% of the net assets of the scheme.
The investment in Corporate Bond shall be upto 100% of the net assets of the scheme.

The scheme will invest upto 10% of net assets of the scheme in instruments having special features as stated in SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. The scheme may invest in Tier 1 and Tier 2 bonds issued by high quality banks under the BASEL III framework. The investment shall adhere to the SEBI guidelines as amended from time to time.

Investment in overseas debt Securities shall be upto 25% of net assets in accordance with the guidelines stipulated by SEBI and RBI from time to time. Investment in overseas Debt Securities would be as per SEBI Master Circular for Mutual Funds dated June 27, 2024 as amended from time to time. The Scheme may invest up to US $ 20 million in overseas debt securities. As per SEBI Master Circular for Mutual Funds dated June 27, 2024, Mutual Funds can make overseas investments subject to a maximum of US $ 1 billion per Mutual Fund within the overall industry limit of US $ 7 billion.

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024 read with AMFI Best Practices Guidelines circular ref. no. 135/BP/93/2021-22 dated July 24, 2021, the Scheme shall hold- (i) at least 10% of its net assets in liquid assets; OR (ii) liquid assets basis Liquidity Ratio based on 30 - day Redemption at Risk (i.e LR – RaR), whichever is higher. For this purpose, "liquid assets" shall include Cash, Government Securities, T-bills and Repo on Government Securities. For ensuring liquidity the scheme will undertake the investment in liquid assets as per SEBI (Mutual Funds) Regulations, 1996.

In addition to the above, the Scheme shall also maintain the Liquidity ratio based on 30-day Conditional Redemption at Risk (LR-CRaR) in 'eligible assets' for LR-CRaR, in accordance with the guidelines / computation methodology (including definition of eligible assets for this purpose), as provided in the AMFI Best Practices Guidelines circular dated July 24, 2021.

It shall be ensured that the liquid assets / eligible assets are maintained to the extent of the LR-RaR and LR-CRaR ratios. In case, the exposure in such liquid assets / eligible assets falls below the prescribed threshold levels of net assets of the Scheme, the AMC shall ensure that the LR-RaR and LR-CRaR ratios are restored to 100% of the required level(s) by ensuring that the net inflows (through net subscription/accruals/ maturity & sale proceeds) into the Scheme are used for restoring the ratios before making any new purchases outside 'Liquid Assets / Eligible Assets' as specified in the above referred circular(s).

As per the provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024, the scheme will invest 25 bps of Assets Under Management (AUM) in the units of Corporate Debt Market Development Fund (CDMDF). Contribution made by scheme in CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the scheme. Further, as per SEBI Master Circular for Mutual Funds dated June 27, 2024, the investment in units of CDMDF shall be excluded from base of net assets for calculation of asset allocation limits of mutual fund schemes in terms of Part IV of Chapter 2 on 'Categorization and Rationalization of Mutual Fund Schemes' of Master Circular for Mutual Funds dated June 27, 2024.

As per SEBI Circular dated September 20, 2024, the exposure in Credit Default Swaps should not exceed 10% of AUM of the scheme and shall be within the overall limit of derivatives exposure.

The Scheme may undertake (i) repo/reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps, and such other transactions in accordance with guidelines issued by SEBI from time to time. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.

The Scheme shall invest in Debt instruments having Structured Obligations/ Credit Enhancements in accordance with provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024. The same are currently as under:

The investment of the Scheme in the following instruments shall not exceed 10% of the portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the portfolio of the Scheme:-

- Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and
- Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For this purpose, a group means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

The gross exposure of the scheme to repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and Commercial Papers (CPs) and Certificate of Deposits (CDs) shall not be more than 10% of the net assets of the scheme or as permitted by extant SEBI regulation. In addition to the instruments stated in the table above, the Scheme may enter into repos/reverse repos as may be permitted by RBI. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party Repos on Government securities or treasury bills (TREPS) or repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements, subject to approval, if any.
The Scheme may engage in Securities lending in accordance with the framework relating to securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.

**Indicative Table** (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. no | Type of Instrument | Percentage of exposure | Circular references |
|---|---|---|---|
| 1 | Securities Lending | Upto 20% of net assets of scheme (where not more than 5% of the net assets of the scheme will be deployed in securities lending to any single counterparty) | Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 2 | Equity Derivatives for non- hedging purposes | 0% | Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 3 | Fixed Income Derivatives for non - hedging purposes | Upto 50% of net assets of scheme | |
| 4 | Fixed Income Derivatives for hedging purposes | Upto 50% of net assets of scheme | |
| 5 | Securitized Debt | Upto 25% of net assets of scheme | Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 6 | Corporate Bonds | Upto 100% of the net assets of the scheme | Clause 12.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 7 | Repo transactions in corporate debt securities | Upto 10% of the net assets of the scheme | Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 8 | Overseas Debt Securities | Upto 25% of total assets of the scheme | Clause 12.19 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 9 | AT1 and AT2 Bonds | Upto 10% of net assets of the schemes | Clause 12.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 10 | Credit enhancement and structured obligations. | Upto 10% of net assets of the scheme | Clause 12.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |
| 11 | Units of mutual fund schemes of Bajaj Finserv AMC or in the Scheme of other mutual funds | Upto 5% of the net asset value of the Mutual Fund | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations |
| 12 | Credit Default Swaps | Upto 10% of AUM of the scheme | Clause 12.28 of SEBI Circular dated September 20, 2024 |
| 13 | Any other instrument<br>- Corporate Debt Market Development Fund | 0.25% of AUM of the scheme | Clause 16A.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 |

The scheme will not invest in following securities:

| Sr. No. | Securities |
|---|---|
| 1. | Equity & Equity related instruments and equity derivatives |
| 2. | Preference Shares |
| 3. | Covered call option |
| 4. | Short selling of securities |

The cumulative gross exposure through debt, money market instruments, securitized debt, fixed income derivatives, Corporate Bonds, repo transactions in corporate debt securities, overseas debt securities, debt instruments having special features, credit default swaps, debt securities having structured obligations and/or credit enhancements and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme in accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024.

The Macaulay duration of the portfolio of the Scheme would be between 6 months and 12 months.

Pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, the Scheme may deploy NFO proceeds in Triparty repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

At the time of building up the portfolio post NFO, the Fund Manager may deploy the funds in units of liquid mutual fund schemes to the extent permitted under SEBI (Mutual Funds) Regulations, 1996, in case suitable debt / money market instruments are not available or the Fund Manager is of the view that the risk-reward is not in the best interest of the unit holders.

Pursuant to SEBI Circular dated February 27, 2025, the AMC shall deploy the funds garnered in an NFO within 30 business days from the allotment date. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall:

a. not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID.
b. not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme.
c. inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication.
d. report deviation, if any, to Trustees at each of the above stages.

| | |
|---|---|
| | All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.<br><br>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.<br><br>In accordance with SEBI Master Circular for Mutual Funds dated June 27, 2024, in the event of asset allocation falling outside the limits specified in the asset allocation table mentioned above, due to passive breaches, the fund manager will review and rebalance the same within 30 business days from the date of such deviation. In case the portfolio is not rebalanced within the period of 30 business days, justification in writing for the same including efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines upto 60 business days from the date of completion of mandated rebalancing period.<br><br>In case the scheme is not rebalanced within the aforementioned mandate plus extended timelines:<br>a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.<br>b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.<br><br>In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.<br><br>i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.<br>ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.<br>iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. www.bajajamc.com.<br><br>The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.<br><br>As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, the above timeline for rebalancing of portfolios will also be applicable on passive breaches of various prudential limits specified under SEBI (Mutual Funds) Regulations, 1996 and various circulars issued from time to time.<br><br>**Short term defensive consideration:** When the Fund Manager/s believes market or economic conditions are unfavourable for investors, minimum and maximum asset allocation can be altered for a short-term period on defensive considerations as per SEBI Master Circular for Mutual Funds dated June 27, 2024. Such changes in the investment pattern would be rebalanced to the above asset allocations within 30 calendar days from the date of deviation. |
| **Investment Strategy** | The scheme is an open ended actively managed debt scheme which aims to provide optimal returns to its investors by investing in debt and money market securities with Macaulay duration of the portfolio between 6 to 12 months, resulting in a low duration investment with relatively high interest rate risk and moderate credit risk. The Scheme seeks to offer a short-term savings avenue with low risk while balancing yield and liquidity.<br>The fund management team will use a top-down approach in the investment process, taking into account various factors such as interest rate view, term structure of interest rates, systemic liquidity, RBI's policy stance, inflationary expectations, government borrowing program, fiscal deficit, global interest rates, and currency movements. The AMC will rigorously evaluate the securities proposed for investment to control risks, and the investment process will be carried out with a focus on generating reasonable returns with low volatility.<br><br>The investment manager will invest in debt securities that are rated investment grade by credit rating agencies, or unrated debt securities that the manager believes to be of equivalent quality. However, the Scheme shall not invest more than 5% of its net assets in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc.<br><br>The Scheme may use derivative instruments like Interest Rate Swaps, Interest Rate Futures, Forward Rate Agreements, or other derivative instruments for the purpose of hedging and non-hedging, portfolio balancing and other purposes, as permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. Usage of derivatives may expose the Scheme to certain risks inherent to such derivatives. It may also invest in securitized debt.<br><br>The in-house research team of the AMC will emphasize on credit analysis to determine credit risk, using a thorough evaluation process that includes the operating environment of the company, its past and future prospects, and its short and long term financial health. The AMC may also consider the ratings of approved credit rating agencies as determined by SEBI.<br><br>The fund management team will also study macroeconomic conditions, including the political and economic environment and factors affecting liquidity and interest rates, to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.<br><br>The fund may also invest in other schemes managed by the AMC or in the schemes of other mutual funds, subject to prevailing regulations, and may use derivative instruments such as interest rate swaps and futures for hedging and non-hedging, portfolio balancing, and other purposes, subject to regulatory approval.<br><br>It is important to note that the AMC/sponsors/trustee do not guarantee that the investment objective of the scheme will be achieved, and no guaranteed returns are being offered under the scheme.<br><br>**Investment Philosophy & Process**<br><br>The scheme shall manage and operate its investment strategy within the inhouse framework of the **INQUBE** fund philosophy. The **INQUBE** fund management philosophy is based on first principles understanding of the market dynamics. The process at its core emanates from the studied realisation that fund alpha is an outcome of three edges namely the **In**formation edge, the **Qu**antitative edge and the **Be**havioural edge of the investment team. At its core, the INQUBE investment philosophy borrows from human nature and behavioral finance as a knowledge discipline.<br><br>The maturity profile of debt instruments will be selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook, stability of rating and liquidity requirement. The fund management team will strive to maintain a consistent performance by maintaining a balance between safety, liquidity and returns aspects of various investments. Investment views/ decisions will consider parameters like prevailing interest rate scenario, quality of the security/ instrument, maturity profile of the instrument, liquidity of the security, growth prospects of the company/ industry, and other factors in the opinion of the fund management team.<br><br>The fund management team may deploy various quantitative tools, indicators, data analytics etc. in different combinations from time to time to develop/validate/reassess/analyze the investment decisions.<br><br>Portfolio Turnover: Being a debt scheme, portfolio turnover is not applicable. The scheme being an open ended scheme, it is expected that there would be frequent subscriptions and redemptions. Hence, it is difficult to estimate, with any reasonable measure of accuracy, the likely turnover in the portfolio. If trading is done frequently there may be an increase in transaction cost such as brokerage paid etc. The fund manager shall endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. The Scheme has no specific target relating to portfolio turnover.<br><br># Concept of Macaulay duration –<br><br>The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price. Macaulay duration can be calculated as follows:<br><br>$$\text{Macaulay Duration} = \frac{\sum_{t=1}^{n} \frac{t * C}{(1+y)^t} + \frac{n * M}{(1+y)^n}}{\text{Current Bond Price}}$$ |

| | |
|---|---|
| | Where:<br>• t = respective time period<br>• C = periodic coupon payment<br>• y = periodic yield<br>• n = total number of periods<br>• M = maturity value<br>• Current Bond Price = Present value of cash flows<br><br>The Macaulay duration can be viewed as the economic balance point of a group of cash flows. Another way to interpret the statistic is that it is the weighted average number of years an investor must maintain a position in the bond until the present value of the bond's cash flows equals the amount paid for the bond. |
| **Risk Profile of the Scheme** | **Scheme specific risk factors:**<br><br>Risks associated with investing in fixed income:<br><br>• Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.<br>• Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.<br>• Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.<br>• Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.<br>• Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.<br>• Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.<br>• Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.<br>• Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.<br>• Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.<br>• The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.<br>• As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.<br>• The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.<br>• Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.<br>• Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.<br>• Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.<br>• Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.<br>• Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.<br><br>For details on risk factors and risk mitigation measures, please refer SID. |
| **Plans/Options** | **Plans:**<br>Bajaj Finserv Low Duration Fund – Direct Plan<br>Bajaj Finserv Low Duration Fund – Regular Plan<br><br>**Options:**<br>Growth Option<br>Income Distribution cum Capital Withdrawal (IDCW) option with Payout of Income Distribution cum Capital Withdrawal sub-option, Reinvestment of Income Distribution cum Capital Withdrawal sub-option and Transfer of Income Distribution cum Capital Withdrawal sub-option.<br><br>The Scheme will have a common portfolio across various Plans/Options/Sub-options. |

| | |
|---|---|
| | Investors are requested to note that Growth and IDCW Option (Payout, Reinvestment and Transfer) under Regular and Direct Plans will have different NAVs. These NAVs will be separately declared.<br><br>**ARN Code mentioned / not mentioned by investor** / **Plan mentioned by investor** / **Default Plan**<br>Not mentioned / Not mentioned / Direct Plan<br>Not mentioned / Direct Plan / Direct Plan<br>Not mentioned / Regular Plan / Direct Plan<br>Mentioned / Direct Plan / Direct Plan<br>Direct / Not mentioned / Direct Plan<br>Direct / Regular Plan / Direct Plan<br>Mentioned / Regular Plan / Regular Plan<br>Mentioned / Not mentioned / Regular Plan<br><br>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.<br><br>Bajaj Finserv Low Duration Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.<br><br>Default option will be Growth Option.<br>Default sub-option will be Reinvestment of Income Distribution cum capital withdrawal sub-option.<br><br>For detailed disclosure on default plans and options, kindly refer SAI. |
| **Applicable NAV (after the scheme opens for subscriptions and redemptions)** | Cut off timing for subscriptions/ redemptions/ switches:<br>In case of Subscription/Switch-in for any amount:<br>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.<br>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.<br>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br><br>In case of investments through Systematic Investment Plan (SIP), Systematic Transfer Plans (STP), Other STP methods as may be offered by the AMC, IDCW Transfer, Trigger etc. the units would be allotted as per the closing NAV of the day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP or record date of IDCW etc.<br><br>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators/Banks/-Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap/delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.<br><br>**Redemptions including switch-outs:**<br>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum Application Amount / Number of Units** | **Fresh Purchase (lumpsum) :-** Minimum of Rs. 5,000/- and in multiples of Re. 1/- thereafter<br><br>**Systematic Investment Plan (SIP) :-**<br>Daily SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum instalments: 6<br>Weekly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum instalments: 6<br>Fortnightly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum instalments: 6<br>Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum instalments: 6<br>Quarterly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum instalments: 6<br><br>The applicability of the minimum amount of instalment mentioned is at the time of registration only.<br><br>Minimum amount for switch-in: Minimum of Rs. 5,000/- and in multiples of Re. 1/- thereafter<br><br>Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund.<br><br>Minimum application amount will not be applicable for investments made in the scheme pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024, on alignment of interest of designated employees of the AMC with the unitholders of mutual fund schemes.<br><br>For more information, please refer SAI.<br><br>**Additional Purchase :-**<br>On Ongoing basis<br>Minimum of Rs. 1,000/- and in multiples of Re. 1/- thereafter<br><br>**Redemption:**<br><br>**Minimum redemption amount -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less.<br><br>**Minimum amount for switch-out -** Re. 1 and in multiples of Re. 0.01/- or the account balance of the investor, whichever is less. |
| **Despatch of Redemption Request** | Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund. |
| **Benchmark Index** | NIFTY Low Duration Debt Index A-I |
| **Dividend Policy** | The Scheme may declare IDCW subject to the availability of distributable surplus and approval from Trustees. IDCW would become payable to the unitholders whose names appear on the register of unitholders on the record date as fixed for the scheme. The IDCW declared will be paid net of tax deducted at source, wherever applicable. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that the IDCW will be paid regularly. If the Fund declares IDCW, the NAV of the Scheme would stand reduced by the amount of IDCW paid. All the IDCW payments shall be in accordance and compliance with SEBI, Stock Exchange Guidelines, as applicable from time to time.<br><br>IDCW is the amount that can be distributed out of equalisation reserve which is part of the sale price that represents realised gains. Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date. |

<table>
<tr><td>Name of the Fund Manager</td><td>Mr. Nimesh Chandan and Mr. Siddharth Chaudhary</td></tr>
<tr><td>Name of the Trustee Company</td><td>Bajaj Mutual Fund Trustee Limited (Formerly known as Bajaj Finserv Mutual Fund Trustee Limited)</td></tr>
<tr><td>Performance of the Scheme</td><td>This scheme does not have any performance track record.</td></tr>
<tr><td>Additional Scheme Related Disclosures</td><td>1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Not Applicable as it is a new scheme<br><br>2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable<br><br>3. Portfolio Turnover Rate particularly for equity oriented schemes shall also be disclosed: Not Applicable (Since the scheme is a new fund to be launched, the said ratio is not applicable).</td></tr>
<tr><td>Expenses of the Scheme</td><td>New Fund Offer Period:<br><br>These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc.</td></tr>
<tr><td>Load Structure</td><td>Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website at link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.<br><br><table><tr><td>Type of Load</td><td>Load chargeable (as %age of NAV)</td></tr><tr><td>Entry*</td><td>Nil</td></tr><tr><td>Exit</td><td>Nil</td></tr></table><br>* In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund. For the purpose of charging the exit load, units would be considered on First in First out (FIFO) basis. Any imposition or enhancement of exit load shall be applicable only on prospective investments.<br><br>In case of redemption/switch undertaken in excess of 25% holding of an investor on account of compliance with the requirements of SEBI Master Circular for Mutual Funds dated June 27, 2024, shall not be subject to exit load imposed in the scheme.<br><br>The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.<br><br>Exit load (if any) charged to the unitholders by the Mutual Fund on redemption (including switch-out) of units shall be credited to the respective scheme net of Goods & Services Tax.<br>Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.<br><br>No exit load would be charged for switch transaction from this scheme to any another equity scheme of Bajaj Finserv Mutual Fund. Further, switches of following kind within the scheme would not attract any exit load:<br><br>i. switch from Direct Plan to Regular Plan;<br>ii. switch from Regular Plan to Direct Plan;<br>iii. within different Options (Income Distribution cum capital withdrawal /growth) of the same Plan (Direct/Regular) of the scheme.<br><br>The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 97% of the NAV as per SEBI Master Circular for Mutual Funds dated June 27, 2024.<br><br>Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated June 27, 2024, no entry and exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.<br><br>The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing.<br><br>In case of changes to load structure, the AMC would endeavor to do the following:<br><br>1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.<br>2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.<br>3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.<br>4. A public notice shall be provided on the website in case of changes undertaken to the exit load.</td></tr>
<tr><td>Recurring expenses</td><td>Annual Scheme Recurring Expenses<br><br>These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:<br><br>Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:<br><br>a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.25%;<br>b. on the next Rs. 250 crore of the Scheme's daily net assets – upto 2.00%;<br>c. on the next Rs. 1,250 crore of the Scheme's daily net assets – upto exceed 1.75%;<br>d. on the next Rs. 3,000 crore of the Scheme's daily net assets – upto exceed 1.60%;<br>e. on the next Rs. 5,000 crore of the Scheme's daily net assets – upto exceed 1.50%;<br>f. on the next Rs. 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof;</td></tr>
</table>

g. on balance of the assets – upto 1.05%.

In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable.

| **Expense Head** | **% p.a. of daily Net Assets* (Estimated p.a.)** |
|---|---|
| Investment Management & Advisory Fee | Up to 2.00 |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education & awareness[&] | |
| Brokerage & transaction cost pertaining to distribution of units[%] | |
| Goods & Services Tax on expenses other than investment and advisory fees | |
| Goods & Services Tax on brokerage and transaction cost | |
| Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations)[#] | |
| **Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c)** | **Up to 2.00** |
| Additional expenses under Regulations 52(6A)(c) | 0 |

[#]As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds dated June 27, 2024.

[&]In terms of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

As per SEBI Circular dated November 27, 2025, the mutual fund distributors shall be eligible for additional commission for new investments / inflows from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities with effect from March 01, 2026, as follows:

a. Lump Sum Investment - 1% of the amount of the first application subject to a maximum of ₹ 2,000, provided the investor remains invested for a minimum period of one year.

b. Systematic Investment Plan (SIP) - 1% of the total investment made during the first year, subject to a maximum of ₹ 2,000.

The aforesaid additional commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back provisions. This additional commission shall be in addition to the existing trail commission paid to the Distributor from the scheme.

%Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Illustration in returns between Regular and Direct Plan**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs.) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | 1,300 | 1,350 |
| **Returns (%)** | 13.00% | 13.50% |

The expense of 30 bps shall be charged if the new inflows from retail investors from B30 cities as specified from time to time are at least -
(i) 30% of gross new inflows from retail investors in the scheme, or; (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher:
Provided that if inflows from retail investors from B30 cities is less than the higher of subclause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities.

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

In case inflows from retail investors from beyond top 30 cities is less than the higher of (i) or (ii) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{new inflows from individuals beyond top 30 cities}}{365^{*} \times \text{Higher of (i) or (ii) above}}$$

* 366, wherever applicable.

For the above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the scheme would amount upto Rs. 2,00,000/- per transaction.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The AMC shall adhere provisions of SEBI Master Circular for Mutual Funds dated June 27, 2024, and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.

b. The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.

c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

| | |
|---|---|
| | **Disclosure on Goods & Services Tax:**<br><br>Goods & Services Tax on investment management and advisory fees shall be in addition to the above expense.<br><br>Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>• Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations.<br>• Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>• Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.<br><br>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme, will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations. |
| **Tax treatment for the Investors (Unitholders)** | Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor. |
| **Daily Net Asset Value (NAV) Publication** | NAV shall be calculated for all business days, except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be made available at all Investor Service Centres and the Toll free number of the AMC i.e. 18003093900.<br><br>As per SEBI Master Circular for Mutual Funds dated June 27, 2024, NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, an explanation shall be provided to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV.<br><br>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. on same Business Day, requirement for NAV declaration timing on the website of the AMC and AMFI for the Scheme holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day. |
| **Unitholders' Information** | As per SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br><br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email within 12 days from the month end and within 15 days from the month end in case of delivery through physical mode.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before the eighteenth day of April and October, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. In case CAS is requested through physical mode, same shall be sent on or before the twenty-first day of April and October.<br><br>For further details, refer SAI.<br><br>**Portfolio Disclosure:**<br><br>Portfolio shall be disclosed (i) on a fortnightly basis (i.e. as on 15th and as on the last day of the month), within 5 days from end of the fortnight and (ii) as on the last day of the month/half-year i.e. March 31 and September 30 within 10 days from the close of each month/half-year respectively. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.<br><br>**Half Yearly Financial Results:**<br><br>The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. The unaudited financial results would be displayed on AMC website www.bajajamc.com and AMFI website www.amfiindia.com.<br><br>**Annual Report:**<br><br>Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:<br><br>• by email to the unitholders whose email address is available with the Mutual Fund.<br>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC www.bajajamc.com and AMFI website www.amfiindia.com. The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees. |
| **No. of Folios & AUM as on June 30, 2026** | Folios – 3,543<br>AUM – Rs. 523.03 Cr. |
| **Total Expense Ratio (TER) as on June 30, 2026** | Regular Plan – 1.01%<br>Direct Plan – 0.23% |

- **Bajaj Finserv Liquid Fund**
- **Bajaj Finserv Overnight Fund**
- **Bajaj Finserv Money Market Fund**
- **Bajaj Finserv Flexi Cap Fund**
- **Bajaj Finserv Arbitrage Fund**
- **Bajaj Finserv Banking and PSU Fund**
- **Bajaj Finserv Balanced Advantage Fund**
- **Bajaj Finserv Large and Mid Cap Fund**
- **Bajaj Finserv Multi Asset Allocation Fund**
- **Bajaj Finserv Large Cap Fund**
- **Bajaj Finserv Consumption Fund**
- **Bajaj Finserv Healthcare Fund**
- **Bajaj Finserv ELSS Tax Saver Fund**
- **Bajaj Finserv Gilt Fund**
- **Bajaj Finserv Multi Cap Fund**
- **Bajaj Finserv Small Cap Fund**
- **Bajaj Finserv Equity Savings Fund**
- **Bajaj Finserv Banking and Financial Services Fund**
- **Bajaj Finserv Low Duration Fund**

| | |
|---|---|
| **For Investor Grievances please contact** | **Name and Address of Registrar:**<br>KFIN Technologies Limited<br>SEBI Registration - INR000000221<br>Address – Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, R. R. District, Telangana India - 500 032<br>Contact no. – 040-67162222/ 040-79611000<br>Website – www.kfintech.com<br><br>**Contact details for general service requests:**<br>You may call on Toll Free: 1800-309-3900 (Monday to Friday 9:00 am to 6:00 pm) or write us on email id: service@bajajamc.com or raise a service ticket on our website at link: https://bajajfinservasset.my.site.com/Web2Case/s/<br><br>**Contact details for complaint resolution:**<br>**Ms. Priya Singh**<br>**Investor Relations Officer**<br>Tel No: 020 67672500<br>Fax No: 020 67672550<br>Email: service@bajajamc.com |

## SCHEME PERFORMANCE RECORD

| **Bajaj Finserv Liquid Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Liquid Fund - Regular - Growth** | | | | | | |
| Last 7 days | 8.98% | 7.66% | 11.88% | 10,017 | 10,015 | 10,023 |
| Last 15 days | 7.80% | 7.35% | 9.12% | 10,032 | 10,030 | 10,037 |
| Last 30 days | 7.82% | 7.99% | 9.13% | 10,064 | 10,066 | 10,075 |
| Last 3 Months | 7.12% | 7.31% | 4.86% | 10,177 | 10,182 | 10,121 |
| Last 6 Months | 6.51% | 6.66% | 4.17% | 10,323 | 10,330 | 10,207 |
| Last 1 Year | 6.17% | 6.31% | 4.27% | 10,617 | 10,631 | 10,427 |
| Since inception | 6.81% | 6.95% | 6.38% | 12,178 | 12,223 | 12,031 |
| **Bajaj Finserv Liquid Fund - Direct - Growth** | | | | | | |
| Last 7 days | 9.18% | 7.66% | 11.88% | 10,018 | 10,015 | 10,023 |
| Last 15 days | 8.00% | 7.35% | 9.12% | 10,033 | 10,030 | 10,037 |
| Last 30 days | 8.03% | 7.99% | 9.13% | 10,066 | 10,066 | 10,075 |
| Last 3 Months | 7.32% | 7.31% | 4.86% | 10,183 | 10,182 | 10,121 |
| Last 6 Months | 6.71% | 6.66% | 4.17% | 10,333 | 10,330 | 10,207 |
| Last 1 Year | 6.37% | 6.31% | 4.27% | 10,637 | 10,631 | 10,427 |
| Since inception | 7.00% | 6.95% | 6.38% | 12,242 | 12,223 | 12,031 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Liquid Index A-I **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 05th July 2023
Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.
The Fund Managers of the scheme: Mr. Nimesh Chandan, Mr. Siddharth Chaudhary and Mr. Chirag Shah. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund
Mr. Chirag Shah also manages Bajaj Finserv Overnight Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Overnight Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Overnight Fund - Regular - Growth** | | | | | | |
| Last 7 days | 5.24% | 5.30% | 11.88% | 10,010 | 10,010 | 10,023 |
| Last 15 days | 5.21% | 5.25% | 9.12% | 10,021 | 10,022 | 10,037 |
| Last 30 days | 5.15% | 5.22% | 9.13% | 10,042 | 10,043 | 10,075 |
| Last 3 Months | 5.10% | 5.15% | 4.86% | 10,127 | 10,128 | 10,121 |
| Last 6 Months | 5.12% | 5.13% | 4.17% | 10,254 | 10,254 | 10,207 |
| Last 1 Year | 5.34% | 5.33% | 4.27% | 10,534 | 10,533 | 10,427 |
| Since Inception | 6.14% | 6.19% | 6.38% | 11,949 | 11,966 | 12,031 |
| **Bajaj Finserv Overnight Fund - Direct - Growth** | | | | | | |
| Last 7 days | 5.29% | 5.30% | 11.88% | 10,010 | 10,010 | 10,023 |
| Last 15 days | 5.26% | 5.25% | 9.12% | 10,022 | 10,022 | 10,037 |
| Last 30 days | 5.20% | 5.22% | 9.13% | 10,043 | 10,043 | 10,075 |
| Last 3 Months | 5.15% | 5.15% | 4.86% | 10,128 | 10,128 | 10,121 |
| Last 6 Months | 5.18% | 5.13% | 4.17% | 10,257 | 10,254 | 10,207 |
| Last 1 Year | 5.39% | 5.33% | 4.27% | 10,539 | 10,533 | 10,427 |
| Since Inception | 6.19% | 6.19% | 6.38% | 11,967 | 11,966 | 12,031 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 5th Jul 2023.
Returns less than 1 year periods are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.
The Fund Managers of the scheme: Mr. Nimesh Chandan, Mr. Siddharth Chaudhary, Mr. Chirag Shah and Mr. Sourish Chatterjee. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Chirag Shah also manages Bajaj Finserv Liquid Fund.
Mr. Sourish Chatterjee also manages Bajaj Finserv Gilt Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Money Market Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Money Market Fund - Regular - Growth** | | | | | | |
| Last 7 days | 16.23% | 14.74% | 11.88% | 10,031 | 10,028 | 10,023 |
| Last 15 days | 12.58% | 11.77% | 9.12% | 10,052 | 10,048 | 10,037 |
| Last 30 days | 12.25% | 11.80% | 8.91% | 10,107 | 10,103 | 10,078 |
| Last 3 Months | 7.25% | 7.85% | 4.86% | 10,181 | 10,196 | 10,121 |
| Last 6 Months | 5.93% | 6.70% | 4.17% | 10,294 | 10,332 | 10,207 |
| Last 1 Year | 5.77% | 6.38% | 4.27% | 10,577 | 10,638 | 10,427 |
| Since Inception | 6.92% | 7.16% | 6.40% | 12,171 | 12,252 | 11,999 |
| **Bajaj Finserv Money Market Fund - Direct - Growth** | | | | | | |
| Last 7 days | 16.88% | 14.74% | 11.88% | 10,032 | 10,028 | 10,023 |
| Last 15 days | 13.24% | 11.77% | 9.12% | 10,054 | 10,048 | 10,037 |
| Last 30 days | 12.91% | 11.80% | 8.91% | 10,113 | 10,103 | 10,078 |
| Last 3 Months | 7.91% | 7.85% | 4.86% | 10,197 | 10,196 | 10,121 |
| Last 6 Months | 6.60% | 6.70% | 4.17% | 10,327 | 10,332 | 10,207 |
| Last 1 Year | 6.46% | 6.38% | 4.27% | 10,646 | 10,638 | 10,427 |
| Since Inception | 7.56% | 7.16% | 6.40% | 12,388 | 12,252 | 11,999 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Money Market Index A-I **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 24th July 2023
Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.
The Fund Managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Flexi Cap Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Flexi Cap Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 3.35% | -1.96% | -5.42% | 10,335 | 9,804 | 9,458 |
| Since inception | 15.98% | 12.07% | 8.61% | 15,323 | 13,882 | 12,685 |
| **Bajaj Finserv Flexi Cap Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 4.69% | -1.96% | -5.42% | 10,469 | 9,804 | 9,458 |
| Since inception | 17.60% | 12.07% | 8.61% | 15,948 | 13,882 | 12,685 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 500 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 14th August 2023
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no.148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Equity Savings Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Arbitrage Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Arbitrage Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 5.69% | 7.01% | 4.27% | 10,569 | 10,701 | 10,427 |
| Since inception | 6.31% | 7.43% | 6.43% | 11,864 | 12,216 | 11,900 |
| **Bajaj Finserv Arbitrage Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 6.43% | 7.01% | 4.27% | 10,643 | 10,701 | 10,427 |
| Since inception | 7.06% | 7.43% | 6.43% | 12,098 | 12,216 | 11,900 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 50 Arbitrage Index (TRI) **Additional Benchmark:** CRISIL 1 Year T-Bill Index. Inception Date: 15th September 2023
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Siddharth Chaudhary (Debt Portion) and Mr. Ilesh Savla (Equity Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Ilesh Savla manages arbitrage portion of Bajaj Finserv Equity Savings Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Banking and PSU Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Banking and PSU Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 4.76% | 5.17% | 2.47% | 10,476 | 10,517 | 10,247 |
| Since inception | 7.15% | 7.04% | 7.48% | 11,992 | 11,959 | 12,089 |
| **Bajaj Finserv Banking and PSU Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 5.34% | 5.17% | 2.47% | 10,534 | 10,517 | 10,247 |
| Since inception | 7.74% | 7.04% | 7.48% | 12,166 | 11,959 | 12,089 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY Banking & PSU Debt Index A-II **Additional Benchmark:** CRISIL 10 year Gilt Index. Inception Date: 13th November 2023
Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.
The Fund Managers of the scheme: Mr. Siddharth Chaudhary & Mr. Nimesh Chandan. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Balanced Advantage Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Balanced Advantage Fund - Regular - Growth** | | | | | | |
| Last 1 Year | -1.13% | -1.11% | -5.42% | 9,887 | 9,889 | 9,458 |
| Since inception | 5.37% | 6.23% | 5.52% | 11,422 | 11,661 | 11,464 |
| **Bajaj Finserv Balanced Advantage Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 0.39% | -1.11% | -5.42% | 10,039 | 9,889 | 9,458 |
| Since inception | 7.01% | 6.23% | 5.52% | 11,880 | 11,661 | 11,464 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** NIFTY 50 Hybrid Composite debt 50:50 Index **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 15th December 2023
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Equity Savings Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Large and Mid Cap Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Large and Mid Cap Fund - Regular - Growth** | | | | | | |
| Last 1 Year | -2.32% | 0.27% | -5.42% | 9,768 | 10,027 | 9,458 |
| Since inception | 8.88% | 8.17% | 4.41% | 12,203 | 12,018 | 11,061 |
| **Bajaj Finserv Large and Mid Cap Fund - Direct - Growth** | | | | | | |
| Last 1 Year | -0.94% | 0.27% | -5.42% | 9,906 | 10,027 | 9,458 |
| Since inception | 10.48% | 8.17% | 4.41% | 12,626 | 12,018 | 11,061 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Large Midcap 250 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 27th February 2024
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 52 & 53.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Equity Savings Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Multi Asset Allocation Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Multi Asset Allocation Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 7.56% | 2.05% | -5.42% | 10,756 | 10,205 | 9,458 |
| Since inception | 9.01% | 7.22% | 2.46% | 11,960 | 11,556 | 10,517 |
| **Bajaj Finserv Multi Asset Allocation Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 9.15% | 2.05% | -5.42% | 10,915 | 10,205 | 9,458 |
| Since inception | 10.67% | 7.22% | 2.46% | 12,340 | 11,556 | 10,517 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold **Additional Benchmark:** Nifty 50 TRI. Inception Date: 3rd June 2024
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Anup Kulkarni (Equity Portion), Mr. Sabyasachi Mukerji (Equity Portion), Mr. Siddharth Chaudhary (Debt Portion) and Mr. Cheragh Sidhwa (Commodity Investments Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Large Cap Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Large Cap Fund - Regular - Growth** | | | | | | |
| Last 1 Year | -2.73% | -3.64% | -5.42% | 9,727 | 9,636 | 9,458 |
| Since inception | -0.70% | -0.80% | -0.76% | 9,871 | 9,852 | 9,859 |
| **Bajaj Finserv Large Cap Fund - Direct - Growth** | | | | | | |
| Last 1 Year | -1.28% | -3.64% | -5.42% | 9,872 | 9,636 | 9,458 |
| Since inception | 0.80% | -0.80% | -0.76% | 10,150 | 9,852 | 9,859 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 100 Total Return Index (TRI) **Additional Benchmark:** Nifty 50 TRI. Inception Date: 20th August 2024
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Equity Savings Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

| **Bajaj Finserv Consumption Fund** (growth option as on June 30, 2026) | | | | | | |
|---|---|---|---|---|---|---|
| **Period** | **Fund Returns (%)** | **Benchmark Returns (%)** | **Additional Benchmark Period Returns (%)** | **Value of Investment of Rs.10,000** | | |
| | | | | **Fund (Rs)** | **Benchmark (Rs)** | **Additional Benchmark (Rs)** |
| **Bajaj Finserv Consumption Fund - Regular - Growth** | | | | | | |
| Last 1 Year | -5.82% | -2.05% | -5.42% | 9,418 | 9,795 | 9,458 |
| Since inception | -6.15% | 1.18% | 0.47% | 9,044 | 10,187 | 10,074 |
| **Bajaj Finserv Consumption Fund - Direct - Growth** | | | | | | |
| Last 1 Year | -4.29% | -2.05% | -5.42% | 9,571 | 9,795 | 9,458 |
| Since inception | -4.60% | 1.18% | 0.47% | 9,282 | 10,187 | 10,074 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold **Additional Benchmark:** Nifty 50 TRI. Inception Date: 3rd June 2024
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Sayan Das Sharma (Equity Portion), Mr. Kishore Agarwal (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Sayan Das Sharma manages equity portion of Bajaj Finserv Banking and Financial Services Fund.
Mr. Kishore Agarwal manages equity portion of Bajaj Finserv Banking and Financial Services Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

**Bajaj Finserv Healthcare Fund** (growth option as on June 30, 2026)

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Period Returns (%) | Value of Investment of Rs.10,000 | | |
|---|---|---|---|---|---|---|
| | | | | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
| **Bajaj Finserv Healthcare Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 12.02% | 12.00% | -5.42% | 11,202 | 11,200 | 9,458 |
| Since inception | 5.61% | 7.39% | 1.38% | 10,858 | 11,134 | 10,209 |
| **Bajaj Finserv Healthcare Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 13.90% | 12.00% | -5.42% | 11,390 | 11,200 | 9,458 |
| Since inception | 7.41% | 7.39% | 1.38% | 11,137 | 11,134 | 10,209 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE Healthcare Total Return Index (TRI) **Additional Benchmark:** Nifty 50 TRI. Inception Date: 27th December 2024
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Vinay Bafna (Equity Portion), Mr. Bharat Hegde (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

**Bajaj Finserv ELSS Tax Saver Fund** (growth option as on June 30, 2026)

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Period Returns (%) | Value of Investment of Rs.10,000 | | |
|---|---|---|---|---|---|---|
| | | | | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
| **Bajaj Finserv ELSS Tax Saver Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 1.09% | -1.96% | -5.42% | 10,109 | 9,804 | 9,458 |
| Since inception | 10.59% | 6.44% | 3.40% | 11,532 | 10,924 | 10,485 |
| **Bajaj Finserv ELSS Tax Saver Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 2.84% | -1.96% | -5.42% | 10,284 | 9,804 | 9,458 |
| Since inception | 12.54% | 6.44% | 3.40% | 11,822 | 10,924 | 10,485 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 500 Total Return Index (TRI) **Additional Benchmark:** NIFTY 50 TRI. Inception Date: 29th January 2025
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Equity Savings Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

**Bajaj Finserv Gilt Fund** (growth option as on June 30, 2026)

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Period Returns (%) | Value of Investment of Rs.10,000 | | |
|---|---|---|---|---|---|---|
| | | | | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
| **Bajaj Finserv Gilt Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 3.15% | 4.14% | 2.47% | 10,315 | 10,414 | 10,247 |
| Since inception | 4.63% | 6.48% | 5.85% | 10,681 | 10,957 | 10,862 |
| **Bajaj Finserv Gilt Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 4.07% | 4.14% | 2.47% | 10,407 | 10,414 | 10,247 |
| Since inception | 5.49% | 6.48% | 5.85% | 10,808 | 10,957 | 10,862 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** CRISIL Dynamic Gilt Index **Additional Benchmark:** CRISIL 10 year Gilt Index. Inception Date: 15th January 2025
Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Face Value per unit: Rs. 1000.
The Fund Managers of the scheme: Mr. Nimesh Chandan, Mr. Siddharth Chaudhary and Mr. Sourish Chatterjee. For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no.148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sourish Chatterjee also manages Bajaj Finserv Overnight Fund.

**Bajaj Finserv Multi Cap Fund** (growth option as on June 30, 2026)

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Period Returns (%) | Value of Investment of Rs.10,000 | | |
|---|---|---|---|---|---|---|
| | | | | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
| **Bajaj Finserv Multi Cap Fund - Regular - Growth** | | | | | | |
| Last 1 Year | 3.78% | -0.61% | -5.42% | 10,378 | 9,939 | 9,458 |
| Since inception | 14.27% | 13.22% | 5.62% | 11,952 | 11,805 | 10,758 |
| **Bajaj Finserv Multi Cap Fund - Direct - Growth** | | | | | | |
| Last 1 Year | 5.34% | -0.61% | -5.42% | 10,534 | 9,939 | 9,458 |
| Since inception | 16.04% | 13.22% | 5.62% | 12,200 | 11,805 | 10,758 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty 500 Multicap 50:25:25 TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 27th February 2025
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized. Face Value per unit: Rs. 10.
TThe Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Equity Savings Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

**Bajaj Finserv Small Cap Fund** (growth option as on June 30, 2026)

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Period Returns (%) | Value of Investment of Rs.10,000 | | |
|---|---|---|---|---|---|---|
| | | | | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
| **Bajaj Finserv Small Cap Fund - Regular - Growth** | | | | | | |
| Last 6 Months | 23.34% | 11.41% | -16.34% | 11,157 | 10,566 | 9,190 |
| **Bajaj Finserv Small Cap Fund - Direct - Growth** | | | | | | |
| Last 6 Months | 24.98% | 11.41% | -16.34% | 11,239 | 10,566 | 9,190 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 250 SmallCap TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 18th July 2025
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns for the 6 month period of Bajaj Finserv Small Cap Fund - Regular Plan is 11.57%; Bajaj Finserv Small Cap Fund - Direct Plan is 12.39%. Face Value per unit: Rs. 10
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Nimesh Chandan manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

**Bajaj Finserv Equity Savings Fund** (growth option as on June 30, 2026)

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Period Returns (%) | Value of Investment of Rs.10,000 | | |
|---|---|---|---|---|---|---|
| | | | | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
| **Bajaj Finserv Equity Savings Fund - Regular - Growth** | | | | | | |
| Last 6 Months | 3.79% | -1.69% | 4.08% | 10,188 | 9,916 | 10,202 |
| **Bajaj Finserv Equity Savings Fund - Direct - Growth** | | | | | | |
| Last 6 Months | 4.88% | -1.69% | 4.08% | 10,242 | 9,916 | 10,202 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Equity Savings TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 19th August 2025
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns for the 6-month period of Bajaj Finserv Equity Savings Fund – Regular Plan is 1.88%; Bajaj Finserv Equity Savings Fund - Direct Plan is 2.42%. Face Value per unit: Rs. 10
The Fund Managers of the scheme, Mr. Sorbh Gupta (Equity Portion), Mr. Ilesh Savla (Arbitrage Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 148.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund
However, since these funds have not completed 1 year, the performance is not disclosed.

**Bajaj Finserv Banking and Financial Services Fund** (growth option as on June 30, 2026)

| Period | Fund Returns (%) | Benchmark Returns (%) | Additional Benchmark Period Returns (%) | Value of Investment of Rs.10,000 | | |
|---|---|---|---|---|---|---|
| | | | | Fund (Rs) | Benchmark (Rs) | Additional Benchmark (Rs) |
| **Bajaj Finserv Equity Savings Fund - Regular - Growth** | | | | | | |
| Last 6 Months | -1.72% | -6.55% | -16.34% | 9,914 | 9,675 | 9,190 |
| **Bajaj Finserv Equity Savings Fund - Direct - Growth** | | | | | | |
| Last 6 Months | -0.10% | -6.55% | -16.34% | 9,995 | 9,675 | 9,190 |

Returns as on 30th June, 2026
**Past performance may or may not be sustained in future.** Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Equity Savings TRI **Additional Benchmark:** Nifty 50 TRI. Inception Date: 19th August 2025
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns for the 6-month period of Bajaj Finserv Banking and Financial Services Fund – Regular Plan is -0.86%; Bajaj Finserv Banking and Financial Services Fund - Direct Plan is -0.05%. Face Value per unit: Rs. 10
The Fund Managers of the scheme, Mr. Kishore Agarwal (Equity Portion), Mr. Sayan Das Sharma (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no.148.
Mr. Kishore Agarwal manages equity portion of Bajaj Finserv Consumption Fund.
Mr. Sayan Das Sharma manages equity portion of Bajaj Finserv Consumption Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Equity Savings Fund. He also manages Bajaj Finserv Low Duration Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

## Other Schemes Managed by Fund Managers

| Period | Benchmark Name | 1 year | | 3 year | | 5 year | | Since Inception | | Scheme Inception date |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Scheme return % | Benchmark return (%) | Scheme return % | Benchmark return (%) | Scheme return % | Benchmark return (%) | Scheme return % | Benchmark return (%) | |
| **Funds Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion), Mr. Siddharth Chaudhary (Debt portion)** | | | | | | | | | | |
| Bajaj Finserv Flexi Cap Fund-Regular Plan | BSE 500 TRI | 3.35% | -1.96% | NA | NA | NA | NA | 15.98% | 12.07% | 14-Aug-23 |
| Bajaj Finserv Flexi Cap Fund-Direct Plan | | 4.69% | -1.96% | NA | NA | NA | NA | 17.60% | 12.07% | |
| Bajaj Finserv Balanced Advantage Fund-Regular Plan | NIFTY 50 Hybrid Composite debt 50:50 Index | -1.13% | -1.11% | NA | NA | NA | NA | 5.37% | 6.23% | 15-Dec-23 |
| Bajaj Finserv Balanced Advantage Fund-Direct Plan | | 0.39% | -1.11% | NA | NA | NA | NA | 7.01% | 6.23% | |
| Bajaj Finserv Large Cap Fund-Regular Plan | Nifty 100 Total Return Index (TRI) | -2.73% | -3.64% | NA | NA | NA | NA | -0.70% | -0.80% | 20-Aug-24 |
| Bajaj Finserv Large Cap Fund-Direct Plan | | -1.28% | -3.64% | NA | NA | NA | NA | 0.80% | -0.80% | |
| Bajaj Finserv ELSS Tax Saver Fund-Regular Plan | BSE 500 Total Return Index (TRI) | 1.09% | -1.96% | NA | NA | NA | NA | 10.59% | 6.44% | 29-Jan-25 |
| Bajaj Finserv ELSS Tax Saver Fund-Direct Plan | | 2.84% | -1.96% | NA | NA | NA | NA | 12.54% | 6.44% | |
| Bajaj Finserv Multi Cap Fund-Regular Plan | Nifty 500 Multicap 50:25:25 TRI | 3.78% | -0.61% | NA | NA | NA | NA | 14.27% | 13.22% | 27-Feb-25 |
| Bajaj Finserv Multi Cap Fund-Direct Plan | | 5.34% | -0.61% | NA | NA | NA | NA | 16.04% | 13.22% | |
| **Funds Managed by Mr. Ilesh Savla** | | | | | | | | | | |
| Bajaj Finserv Nifty 50 ETF-Regular Plan | Nifty 50 TRI | -5.46% | -5.42% | NA | NA | NA | NA | 5.26% | 5.39% | 19-Jan-24 |
| Bajaj Finserv Nifty 50 ETF-Direct Plan | | | | NA | NA | NA | NA | | | |
| Bajaj Finserv Nifty Bank ETF-Regular Plan | Nifty Bank TRI | 1.02% | 1.20% | NA | NA | NA | NA | 10.61% | 10.84% | 19-Jan-24 |
| Bajaj Finserv Nifty Bank ETF-Direct Plan | | | | NA | NA | NA | NA | | | |
| Bajaj Finserv Nifty Next 50 Index Fund-Regular Plan | Nifty Next 50 TRI | 3.08% | 4.83% | NA | NA | NA | NA | 11.42% | 9.91% | 12-May-25 |
| Bajaj Finserv Nifty Next 50 Index Fund-Direct Plan | | 3.77% | 4.83% | NA | NA | NA | NA | 12.16% | 9.91% | |
| Bajaj Finserv Nifty 50 Index Fund-Regular Plan | Nifty 50 TRI | -6.52% | -5.42% | NA | NA | NA | NA | -3.05% | -2.89% | 15-May-25 |
| Bajaj Finserv Nifty 50 Index Fund-Direct Plan | | -5.89% | -5.42% | NA | NA | NA | NA | -2.39% | -2.89% | |
| **Funds Managed by Mr. Siddharth Chaudhary, Mr. Nimesh Chandan** | | | | | | | | | | |
| Bajaj Finserv Money Market Fund-Regular Plan | NIFTY Money Market Index A-I | 5.77% | 6.38% | NA | NA | NA | NA | 6.92% | 7.16% | 24-Jul-23 |
| Bajaj Finserv Money Market Fund-Direct Plan | | 6.46% | 6.38% | NA | NA | NA | NA | 7.56% | 7.16% | |
| Bajaj Finserv Banking and PSU Fund-Regular Plan | Nifty Banking & PSU Debt Index A-II | 4.76% | 5.17% | NA | NA | NA | NA | 7.15% | 7.04% | 13-Nov-23 |
| Bajaj Finserv Banking and PSU Fund-Direct Plan | | 5.34% | 5.17% | NA | NA | NA | NA | 7.74% | 7.04% | |
| **Funds Managed by Mr. Nimesh Chandan, Mr. Siddharth Chaudhary, Mr. Chirag Shah, Mr. Sourish Chatterjee** | | | | | | | | | | |
| Bajaj Finserv Overnight Fund-Regular Plan | CRISIL Liquid Overnight Index | 5.34% | 5.33% | NA | NA | NA | NA | 6.14% | 6.19% | 05-Jul-23 |
| Bajaj Finserv Overnight Fund-Direct Plan | | 5.39% | 5.33% | NA | NA | NA | NA | 6.19% | 6.19% | |
| **Funds Managed by Mr. Nimesh Chandan, Mr. Siddharth Chaudhary, Mr. Chirag Shah** | | | | | | | | | | |
| Bajaj Finserv Liquid Fund-Regular Plan | NIFTY Liquid Index A-I | 6.17% | 6.31% | NA | NA | NA | NA | 6.81% | 6.95% | 05-Jul-23 |
| Bajaj Finserv Liquid Fund-Direct Plan | | 6.37% | 6.31% | NA | NA | NA | NA | 7.00% | 6.95% | |
| **Funds Managed by Mr. Ilesh Savla (Equity portion), Mr. Siddharth Chaudhary (Debt portion)** | | | | | | | | | | |
| Bajaj Finserv Arbitrage Fund-Regular Plan | Nifty 50 Arbitrage Index (TRI) | 5.69% | 7.01% | NA | NA | NA | NA | 6.31% | 7.43% | 15-Sep-23 |
| Bajaj Finserv Arbitrage Fund-Direct Plan | | 6.43% | 7.01% | NA | NA | NA | NA | 7.06% | 7.43% | |
| **Funds Managed by Mr. Nimesh Chandan and Mr. Sorbh Gupta (Equity portion) Mr. Siddharth Chaudhary (Debt portion)** | | | | | | | | | | |
| Bajaj Finserv Large and Mid Cap Fund-Regular Plan | Nifty Large Midcap 250 TRI | -2.32% | 0.27% | NA | NA | NA | NA | 8.88% | 8.17% | 27-Feb-24 |
| Bajaj Finserv Large and Mid Cap Fund-Direct Plan | | -0.94% | 0.27% | NA | NA | NA | NA | 10.48% | 8.17% | |
| **Funds Managed by Mr. Siddharth Chaudhary** | | | | | | | | | | |
| Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth-Regular Plan | Nifty 1D Rate Index | 4.93% | 5.33% | NA | NA | NA | NA | 4.12% | 5.91% | 28-May-24 |
| Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth-Direct Plan | | NA | NA | NA | NA | NA | NA | NA | NA | |
| **Funds Managed by Mr. Anup Kulkarni, Sabyasachi Mukerji, (Equity portion), Mr. Siddharth Chaudhary (Debt portion) and Mr. Cheragh Sidhwa (Commodity investments portion)** | | | | | | | | | | |
| Bajaj Finserv Multi Asset Allocation Fund-Regular Plan | 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold | 7.56% | 2.05% | NA | NA | NA | NA | 9.01% | 7.22% | 03-Jul-24 |
| Bajaj Finserv Multi Asset Allocation Fund-Direct Plan | | 9.15% | 2.05% | NA | NA | NA | NA | 10.67% | 7.22% | |
| **Funds Managed by Mr. Sayan Das Sharma (Equity Portion), Mr. Kishore Agarwal (Equity Portion), Mr. Siddharth Chaudhary (Debt Portion)** | | | | | | | | | | |
| Bajaj Finserv Consumption Fund-Regular Plan | Nifty India Consumption Total Return Index (TRI) | -5.82% | -2.05% | NA | NA | NA | NA | -6.15% | 1.18% | 29-Nov-24 |
| Bajaj Finserv Consumption Fund-Direct Plan | | -4.29% | -2.05% | NA | NA | NA | NA | -4.60% | 1.18% | |
| **Funds Managed by Mr. Vinay Bafna (Equity Portion), Mr. Bharat Hegde (Equity Portion), Mr. Siddharth Chaudhary (Debt Portion)** | | | | | | | | | | |
| Bajaj Finserv Healthcare Fund-Regular Plan | BSE Healthcare Total Return Index (TRI) | 12.02% | 12.00% | NA | NA | NA | NA | 5.61% | 7.39% | 27-Feb-24 |
| Bajaj Finserv Healthcare Fund-Direct Plan | | 13.90% | 12.00% | NA | NA | NA | NA | 7.41% | 7.39% | |
| **Funds Managed by Mr. Nimesh Chandan, Mr. Siddharth Chaudhary, Mr. Sourish Chatterjee** | | | | | | | | | | |
| Bajaj Finserv Gilt Fund-Regular Plan | CRISIL Dynamic Gilt Index | 3.15% | 4.14% | NA | NA | NA | NA | 4.63% | 6.48% | 15-Feb-25 |
| Bajaj Finserv Gilt Fund-Direct Plan | | 4.07% | 4.14% | NA | NA | NA | NA | 5.49% | 6.48% | |

**Disclaimer: Data as on 30th June 2026.**
Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material.

Returns are compounded annualized.

**Performance of funds which have not completed 1 year have not been disclosed.**
Note: Fund Managers are managing these schemes since inception. Except with effect from May 19, 2026, the fund managers of certain schemes has been changed as follows:
Bajaj Finserv Consumption Fund: Equity portion: Mr. Sayan Das Sharma, Mr. Kishore Agarwal, Debt portion: Mr. Siddharth Chaudhary.
Bajaj Finserv Multi Asset Allocation Fund: Equity portion: Mr. Anup Kulkarni, Mr. Sabyasachi Mukerji, Debt portion: Mr. Siddharth Chaudhary, Commodity investments portion: Mr. Cheragh Sidhwa.
Bajaj Finserv Liquid Fund: Mr. Nimesh Chandan, Mr. Siddharth Chaudhary and Mr. Chirag Shah.
Bajaj Finserv Overnight Fund: Mr. Nimesh Chandan, Mr. Siddharth Chaudhary, Mr. Chirag Shah and Mr. Sourish Chatterjee.
Bajaj Finserv Gilt Fund: Mr. Nimesh Chandan, Mr. Siddharth Chaudhary, and Mr. Sourish Chatterjee.
Bajaj Finserv Healthcare Fund: Equity portion: Mr. Vinay Bafna, Mr. Bharat Hegde, Debt portion: Mr. Siddharth Chaudhary. "

## Scheme's Portfolio Holdings June 30, 2026:

| Bajaj Finserv Liquid Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| 91 Days Tbill (MD 28/08/2026) | 4.56% |
| 91 Days Tbill (MD 17/09/2026) | 4.43% |
| 7.44% Small Industries Dev Bank of India (04/09/2026) ** | 3.45% |
| Axis Bank Limited (25/08/2026) ** | 3.41% |
| Union Bank of India (04/09/2026) ** | 3.41% |
| Union Bank of India (11/09/2026) ** | 3.41% |
| 182 Days Tbill (MD 18/09/2026) | 3.41% |
| National Bank For Agriculture and Rural Development (10/09/2026) ** | 3.40% |
| 6.09% Power Finance Corporation Limited (27/08/2026) ** | 2.52% |
| 6.97% Government of India (06/09/2026) | 2.42% |
| **Grand Total** | **34.42%** |

| Bajaj Finserv Overnight Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| 182 Days Tbill (MD 23/07/2026) | 5.13% |
| 91 Days Tbill (MD 23/07/2026) | 1.47% |
| Clearing Corporation of India Ltd | 93.23% |
| **Net Receivables / (Payables)** | **0.17%** |
| **Grand Total** | **100.00%** |

| Bajaj Finserv Money Market Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| Clearing Corporation of India Ltd | 12.31% |
| Indian Bank (05/02/2027) ** | 3.69% |
| Punjab National Bank (04/03/2027) ** | 3.67% |
| Standard Chartered Capital Limited (14/12/2026) ** | 3.10% |
| Canara Bank (02/02/2027) ** | 3.08% |
| Small Industries Dev Bank of India (26/02/2027) | 3.06% |
| Bank of Baroda (04/02/2027) | 2.46% |
| ICICI Bank Limited (12/02/2027) ** | 2.46% |
| HDFC Bank Limited (15/02/2027) | 2.46% |
| National Bank For Agriculture and Rural Development (17/02/2027) ** | 2.45% |
| **Grand Total** | **38.74%** |

| Bajaj Finserv Flexi Cap Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| ICICI Bank Limited | 5.49% |
| HDFC Bank Limited | 4.87% |
| Reliance Industries Limited | 3.71% |
| The Federal Bank Limited | 2.85% |
| Divi's Laboratories Limited | 2.80% |
| K.P.R. Mill Limited | 2.77% |
| Axis Bank Limited | 2.75% |
| Sona BLW Precision Forgings Limited | 2.70% |
| State Bank of India | 2.64% |
| Bajaj Finance Limited | 2.53% |
| **Grand Total** | **33.11%** |

| Bajaj Finserv Arbitrage Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| ICICI Bank Limited | 7.49% |
| HDFC Bank Limited | 6.52% |
| Reliance Industries Limited | 5.43% |
| Bajaj Finance Limited | 2.45% |
| Steel Authority of India Limited | 1.84% |
| Mahindra & Mahindra Limited | 1.75% |
| IDFC First Bank Limited | 1.67% |
| Vodafone Idea Limited | 1.50% |
| Bharti Airtel Limited | 1.29% |
| NTPC Limited | 1.28% |
| **Grand Total** | **31.22%** |

| Bajaj Finserv Banking and PSU Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| 8.54% REC Limited (15/11/2028) ** | 7.02% |
| 7.61% Gujarat State Development Loans (03/08/2032) | 6.93% |
| 7.7% National Highways Authority Of India (13/09/2029) ** | 6.93% |
| 7.6% Food Corporation Of India (09/01/2030) ** | 6.87% |
| 7.44% National Bank For Agriculture and Rural Development (17/07/2029) | 6.82% |
| 8.12% L&T Finance Limited (29/06/2029) | 6.82% |
| 7.42% Power Finance Corporation Limited (15/04/2028) | 6.81% |
| 7.23% Housing & Urban Development Corporation Limited (18/07/2029) | 6.78% |
| 7.299% Kotak Mahindra Prime Limited (22/09/2028) ** | 6.74% |
| 6.66% Small Industries Dev Bank of India (25/10/2028) | 6.71% |
| **Grand Total** | **68.43%** |

| Bajaj Finserv Balanced Advantage Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| HDFC Bank Limited | 7.62% |
| ICICI Bank Limited | 5.71% |
| Bharti Airtel Limited | 5.00% |
| Reliance Industries Limited | 4.35% |
| Bajaj Auto Limited | 3.41% |
| Divi's Laboratories Limited | 2.97% |
| Hindustan Unilever Limited | 2.90% |
| Bajaj Finance Limited | 2.83% |
| Axis Bank Limited | 2.78% |
| UltraTech Cement Limited | 2.54% |
| **Grand Total** | **40.11%** |

| Bajaj Finserv Large and Mid Cap Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| ICICI Bank Limited | 5.10% |
| HDFC Bank Limited | 4.49% |
| Reliance Industries Limited | 3.34% |
| The Federal Bank Limited | 3.34% |
| Berger Paints (I) Limited | 3.33% |
| Divi's Laboratories Limited | 3.11% |
| Sona BLW Precision Forgings Limited | 3.02% |
| K.P.R. Mill Limited | 2.94% |
| Shriram Finance Limited | 2.90% |
| ITC Limited | 2.83% |
| **Grand Total** | **34.40%** |

| Bajaj Finserv Multi Asset Allocation Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| HDFC Bank Limited | 7.12% |
| ICICI Bank Limited | 6.01% |
| State Bank of India | 3.12% |
| Bharti Airtel Limited | 2.60% |
| Larsen & Toubro Limited | 2.59% |
| Embassy Office Parks REIT | 2.33% |
| Reliance Industries Limited | 2.22% |
| Tata Steel Limited | 1.69% |
| Divi's Laboratories Limited | 1.62% |
| Axis Bank Limited | 1.58% |
| **Grand Total** | **30.88%** |

| Bajaj Finserv Large Cap Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| HDFC Bank Limited | 9.01% |
| ICICI Bank Limited | 7.61% |
| Reliance Industries Limited | 6.99% |
| State Bank of India | 4.08% |
| Bharti Airtel Limited | 4.08% |
| Divi's Laboratories Limited | 3.96% |
| Shriram Finance Limited | 3.56% |
| Grasim Industries Limited | 3.25% |
| Axis Bank Limited | 3.23% |
| Asian Paints Limited | 3.13% |
| **Grand Total** | **48.90%** |

## Scheme's Portfolio Holdings June 30, 2026:

| Bajaj Finserv Consumption Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| Eternal Limited | 6.88% |
| Bharti Airtel Limited | 5.32% |
| Zydus Wellness Limited | 4.30% |
| Maruti Suzuki India Limited | 3.62% |
| Trent Limited | 3.25% |
| Thangamayil Jewellery Limited | 3.12% |
| Tata Motors Passenger Vehicles Limited | 3.00% |
| Mahindra & Mahindra Limited | 2.88% |
| Safari Industries (India) Limited | 2.64% |
| Bajaj Auto Limited | 2.58% |
| **Grand Total** | **37.59%** |

| Bajaj Finserv Healthcare Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| Divi's Laboratories Limited | 8.40% |
| Apollo Hospitals Enterprise Limited | 6.71% |
| Aurobindo Pharma Limited | 6.52% |
| Sun Pharmaceutical Industries Limited | 6.36% |
| Piramal Pharma Limited | 6.04% |
| Rubicon Research Limited | 6.02% |
| Torrent Pharmaceuticals Limited | 5.26% |
| Neuland Laboratories Limited | 4.59% |
| Emcure Pharmaceuticals Limited | 4.36% |
| Max Healthcare Institute Limited | 4.16% |
| **Grand Total** | **58.42%** |

| Bajaj Finserv ELSS Tax Saver Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| HDFC Bank Limited | 6.89% |
| Reliance Industries Limited | 6.32% |
| ICICI Bank Limited | 5.81% |
| State Bank of India | 4.44% |
| Nitin Spinners Limited | 4.39% |
| Zydus Wellness Limited | 3.59% |
| Crompton Greaves Consumer Electricals Limited | 3.15% |
| Five Star Business Finance Limited | 2.89% |
| Larsen & Toubro Limited | 2.82% |
| Gabriel India Limited | 2.77% |
| **Grand Total** | **43.07%** |

| Bajaj Finserv Gilt Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| 7.24% Government of India (18/08/2055) | 38.80% |
| 6.68% Government of India (07/07/2040) | 38.12% |
| 6.9% Government of India (15/04/2065) | 18.19% |
| 6.33% Government of India (05/05/2035) | 0.34% |
| Clearing Corporation of India Ltd | 1.89% |
| | |
| | |
| | |
| | |
| | |
| **Grand Total** | **97.34%** |

| Bajaj Finserv Multi Cap Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| Bharti Airtel Limited | 5.73% |
| HDFC Bank Limited | 4.46% |
| Schaeffler India Limited | 3.35% |
| The Federal Bank Limited | 3.29% |
| Aurobindo Pharma Limited | 2.60% |
| Zydus Wellness Limited | 2.58% |
| K.P.R. Mill Limited | 2.55% |
| Bajaj Auto Limited | 2.51% |
| Axis Bank Limited | 2.50% |
| Vedanta Aluminium Metal Limited | 2.44% |
| **Grand Total** | **32.01%** |

| Bajaj Finserv Small Cap Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| Rubicon Research Limited | 4.18% |
| Welspun Corp Limited | 3.27% |
| S.J.S. Enterprises Limited | 3.18% |
| Neuland Laboratories Limited | 2.88% |
| Angel One Limited | 2.85% |
| Schaeffler India Limited | 2.74% |
| Timken India Limited | 2.58% |
| The Federal Bank Limited | 2.46% |
| Zydus Wellness Limited | 2.33% |
| TD Power Systems Limited | 2.15% |
| **Grand Total** | **28.62%** |

| Bajaj Finserv Equity Savings Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| ITC Limited | 4.71% |
| ICICI Bank Limited | 4.19% |
| HDFC Bank Limited | 4.04% |
| Axis Bank Limited | 3.47% |
| Bajaj Finserv Limited | 2.91% |
| Eternal Limited | 2.75% |
| Torrent Pharmaceuticals Limited | 2.73% |
| Kotak Mahindra Bank Limited | 2.62% |
| Multi Commodity Exchange of India Limited | 2.40% |
| DLF Limited | 2.37% |
| **Grand Total** | **32.19%** |

| Bajaj Finserv Banking and Financial Services Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| HDFC Bank Limited | 14.60% |
| ICICI Bank Limited | 12.24% |
| State Bank of India | 7.84% |
| Axis Bank Limited | 7.38% |
| Kotak Mahindra Bank Limited | 5.83% |
| The Federal Bank Limited | 4.09% |
| Shriram Finance Limited | 3.73% |
| Manappuram Finance Limited | 3.09% |
| RBL Bank Limited | 2.98% |
| Bajaj Finance Limited | 2.89% |
| **Grand Total** | **64.67%** |

| Bajaj Finserv Low Duration Fund | |
|---|---|
| **Top 10 Holdings** | **% to AUM** |
| Clearing Corporation of India Ltd | 13.72% |
| 6.52% REC Limited (31/01/2028) ** | 9.58% |
| HDFC Bank Limited (24/02/2027) | 9.25% |
| 8.9% Muthoot Finance Limited (07/10/2027) ** | 5.85% |
| 7.57% Indian Railway Finance Corporation Limited (18/04/2029) ** | 4.91% |
| 8.12% L&T Finance Limited (29/06/2029) | 4.86% |
| 7.53% National Bank For Agriculture and Rural Development (24/03/2028) ** | 4.86% |
| 8.4% Cholamandalam Investment and Finance Company Ltd (18/09/2027) ** | 4.86% |
| 7.60% Power Finance Corporation Limited (20/02/2027) ** | 4.85% |
| 7.44% National Bank For Agriculture and Rural Development (24/02/2028) | 4.85% |
| **Grand Total** | **67.59%** |

*Asset Under Management as reported under Monthly Cumulative Report as on 30th June, 2026: Rs. 31,443.79 Cr.

Note:- TREPS, Cash & Receivables are not considered

Scheme Specific Risk Factors:

1. Risks associated with investing in equities:

- Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.
- The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.
- The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.
- Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.
- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.
- Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.
- In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.
- Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.

2. Risks associated with investing in fixed income:

- Market Risk: The NAV of the scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Liquidity Risk: Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.
- Price Risk: Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Settlement risk: The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.
- Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.
- Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Credit Risk: Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Risks associated with investment in unlisted securities: Subject to applicable Regulations, the scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Different types of fixed income securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Basis Risk: Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged.
- Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- Counterparty Risk: This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.
- Duration Risk: Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration vis-a-vis portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility vis-a-vis a shorter duration portfolio.
- Sovereign Risk: Sovereign risk is the likelihood that a Government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with "AAA" rating and hence commands a yield, which is lower than a yield on "AAA" security.

Please refer to the Statement of Additional Information and Scheme Information Document for any further details.
Note: The Trustees have ensured that the Scheme approved by them is a new product offered by Bajaj Finserv Mutual Fund and is not a minor modification of an existing scheme / fund / product.

For Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited)

Sd/-
**Ganesh Mohan**
**Managing Director**

Place: Pune
Date: July 14, 2026

**Official Points of Acceptance of Bajaj Finserv Mutual Fund**

**Mumbai – BKC:** Bajaj Asset Management Limited, 16th Floor, B Wing, the Capital, Bandra Kurla Complex (BKC) – Bandra East, Mumbai, Maharashtra, 400098. **Mumbai –** Bajaj Bhavan**,** 3rd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai, Maharashtra – 400021. **Pune:** Bajaj Asset Management Limited, S. No - 239/2, 11th Floor, Office No. 1101 A and 1101 B, Sky One Corporate Park, Lohegaon, Pune, Maharashtra – 411032. **Pune - Bhandarkar Road:** Bajaj Asset Management Limited, Bakre Avenue, Plot No. 226/3, Second Floor, Bhandarkar Road, Pune – 411004, Maharashtra. **Kolkata:** Sikkim House, 4/2, Middleton Street, Kolkata, West Bengal, 700071. **Bengaluru:** Bajaj Asset Management Limited, The Estate, Ground Floor, Dickenson Road, Ulsoor, Bengaluru, Karnataka - 560001. **Ahmedabad:** ABC3, First Floor, Office No. 101, Uma Shankar Joshi Marg, Off C.G. Road, Navrangpura, Ahmedabad, Gujarat - 380009. **Lucknow:** Bajaj Asset Management Limited, Ground Floor, Regency Plaza, 5-Park Road, Lucknow, Uttar Pradesh - 226001. **Chennai:** Bajaj Asset Management Limited, 115/4(63/4), First Floor, Dr. Radha Krishnan Salai, Mylapore, Chennai, Tamil Nadu - 600004. **Patna:** Kashi Place, 6th Floor, 603A & 603B, New Dak Bunglow Road, P.S. Kotwali, Patna, Bihar - 800001. **Chandigarh:** First Floor, SCO 2933-2934, Sector 22C, Chandigarh, 160022. **New Delhi:** Ground Floor - Gopal Das Bhawan, 28 Barakhamba Road, Connaught Place, New Delhi – 110001. **Jaipur:** Bajaj Asset Management Limited, Ground Floor Shop No. 11 & 12, Laxmi Complex, Subhash Marg, C-Scheme Jaipur, Rajasthan - 302001.

**Website** – www.bajajamc.com

**Email –** transaction@bajajamc.com

**Official Points of Acceptance of KFIN Technologies Limited**

**Email -** transaction.bajajmf@kfintech.com

**Agartala:** Ols Rms Chowmuhani Mantri Bari Road 1st Floor Near Jana Sevak Saloon Building Traffic Point Tripura West Agartala 799001. **Agra**: 3rd Floor, 303 Corporate Park, Block No - 109, Sanjay Place, Agra - 282002. **Ahmednagar:** KFIN Technologies Limited Baiju Heights, Opposite to Canara Bank, Near old Vasant Talkies, Market Yard Road, Ahilyanagar, Ahmednagar Maharashtra - 414001. **Ahmedabad:** Kfin Technologies Ltd, Shop 11 & 12, 3rd Eye, Near Girish Cold Drinks, C G Road, Ahmedabad - 380006. **Ajmer:** KFin Technologies Limited C/O Dani Complex, Behind Chandak Eye Hospital, Agra Gate Circle, P R Marg, Ajmer - 305001. **Akola:** Shop No 25 Ground Floor Yamuna Tarang Complex Murtizapur Road N.H. No-6 Opp Radhakrishna Talkies Akola 444001 Maharashtra. **Alappuzha:** KFin Technologies Limited, Sree Rajarajeswari Building, Ground Floor, Church Road, Mullackal Ward, Alappuzha, Kerala – 688011. **Aligarh:** 1st Floor Sevti Complex Near Jain Temple Samad Road Aligarh-202001. **Alwar:** Office Number 137 First Floor Jai Complex Road No-2 Alwar 301001 **Amaravathi:** Shop No. 21 2nd Floor Gulshan Tower Near Panchsheel Talkies Jaistambh Squar e Amaravathi 444601. **Ambala:** 6349 2nd Floor Nicholson Road Adjacent Kos Hospitalambala Cant Ambala 133001. **Amritsar:** Sco 5 2nd Floor District Shopping Complex Ranjit Avenue Amritsar 143001. **Anand:** 203 Saffron Icon, Opp Senior Citizen Garden, Mota Bazar, V V Nagar, Anand 388120. **Ananthapur:**. #13/4 Vishnupriya Complex Beside Sbi Bank Near Tower Clock Ananthapur-515001. **Andheri:** KFin Technologies Limited, Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex M. V. Road, Andheri East, Opp Andheri Court Mumbai - 400069 **Asansol:** 112/N G. T. Road Bhanga Pachil G.T Road Asansol Pin: 713 303; Paschim Bardhaman West Bengal Asansol 713303. **Balasore:** 1-B. 1st Floor Kalinga Hotel Lane Baleshwar Baleshwar Sadar Balasore 756001. **Bangalore:** Unit No- 201, No-65, Surasa Enclave, 2nd Floor Puttanna Road, Gandhi Bazar Basavanagudi Bangalore - 560004, Karnataka. **Bankura:** Plot Nos-80/1/Anatunchati Mahalla 3rd Floor Ward No-24 Opposite P.C Chandra Bankura Town Bankura 722101. **Bareilly:** Kfin Technologies Limited, Tola Ram Building 68E, Civil Lines Choupla Chauraha, Above Bajaj Gold Loan, Bareilly, 243001, Uttar Pradesh. **Baroda:** 1st Floor 125 Kanha Capital Opp. Express Hotel R C Dutt Road Alkapuri Vadodara 390007. **Begusarai:** KFin Technologies Limited, Sri Ram Market, Kali Asthan chowk, Matihani Road, Begusarai, Bihar – 851101. **Belgaum:** Premises No.101 Cts No.1893 Shree Guru Darshani Tower Anandwadi Hindwadi Belgaum 590011. **Bellary:** Ground Floor 3rd Office Near Womens College Road Beside Amruth Diagnostic Shanthi Archade Bellary 583103. **Berhampur (Or):** Opp Divya Nandan Kalyan Mandap 3rd Lane Dharam Nagar Near Lohiya Motor Berhampur (Or) 760001. **Bhagalpur:** KFin Technologies Limited, 3rd Floor, Hakim Devi Prasad Bhawan, Dr. Rajendra Prasad Road, Beside - Raymond Showroom, Near Ghantaghar, Bhagalpur - 812002, Bihar. **Bharuch:** 123 Nexus Business Hub,Near Gangotri Hotel B/S Rajeshwari Petroleum Makampur Road Bharuch 392001. **Bhatinda:** Mcb-Z-3-01043 2 Floor Goniana Road Opporite Nippon India Mf Gt Road Near Hanuman Chowk Bhatinda 151001. **Bhavnagar:** Kfin Technologies Limited, Office No 207, Skyline Square Building, near Sanskar Mandal, Waghawadi Road, Bhavnagar - 364001. **Bhilai:** Office No.2, 1st Floor Plot No. 9/6 Nehru Nagar [East] Bhilai 490020. **Bhilwara:** Office No. 14 B Prem Bhawan Pur Road Gandhi Nagar, Near Canarabank Bhilwara 311001. **Bhopal:** Sf-13 Gurukripa Plaza Plot No. 48A Opposite City Hospital Zone-2 M P Nagar Bhopal 462011. **Bhuj:** 102 FF Time Square Iconic, Near Anam Ring Road, Bhuj – 370001, Gujarat **Bhubaneswar:** A/181 Back Side Of Shivam Honda Show Room Saheed Nagar- Bhubaneswar 751007. **Bikaner:** 70-71 2nd Floor | Dr.Chahar Building Panchsati Circle Sadul Ganj, Bikaner 334003. **Bilaspur:** Shop.No.306 3rd Floor Anandam Plaza Vyapar Vihar Main Road Bilaspur 495001. **Bokaro:** City Centre Plot No. He-07 Sector-Iv Bokaro Steel City Bokaro 827004. **Borivali:** KFin Technologies Limited, Surbhi Apartment, Ground Floor Shop No 5-8, SVP Road, Opp HDFC Bank, Next to Jain Temple, Borivali West, Mumbai – 400 092. **Burdwan:** Saluja Complex; 846 Laxmipur G T Road Burdwan; Ps: Burdwan & Dist: Burdwan-East Pin: 713101. **Calicut:** Second Floor Manimuriyil Centre Bank Road Kasaba Village Calicut 673001. **Chhatrapati Sambhajinagar:** Shop No B 38 Motiwala Trade Center Nirala Bazar Chhatrapati Sambhajinagar 431001. **Chandigarh:** KFin Technologies Ltd, S C O No. 2475-2476, 1st Floor, Sector 22 C, Chandigarh - 160022. **Chennai:** 9th Floor Capital Towers 180 Kodambakkam High Road Nungambakkam | Chennai – 600 034. **Chinsura:** No : 96 Po: Chinsurah Doctors Lane Chinsurah 712101. **Cochin:** 1st Floor, Matsun Towers, Building # 14/6505, AK Seshadri Road, Near MG Road Metro Piller #689, Ernakulam, Cochin -682011, Kerala. **Cooch Behar:** Kfin Technologies Limited, Beside Muthoot Fincorp, Opposite Udichi Market, Nripendra Narayan Road, Cooch Behar – 735101, West Bengal. **Coimbatore:** 3rd Floor Jaya Enclave 1057 Avinashi Road - Coimbatore 641018. **Cuttack:** D. Market, 515 Jagannath Bhawan Complex, First Floor BK-Professor Pada Road Po- Arunodaya Market Badambadi Colony Cuttack – 753012 Odisha **Darbhanga:** KFin Technologies Limited, H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk, Darbhanga, Bihar 846004. **Davangere:** D.No 162/6 1st Floor 3rd Main P J Extension Davangere Taluk Davangere Manda Davangere 577002. **Dehradun:** Shop No-809/799 Street No-2 A Rajendra Nagar Near Sheesha Lounge Kaulagarh Road Dehradun-248001. **Deoria:** K. K. Plaza Above Apurwa Sweets Civil Lines Road Deoria 274001. **Dibrugarh:** Amba Complex, 3rd Floor, HS Road, Dibrugarh-786001, Assam. **Dhanbad:** 208 New Market 2nd Floor Bank More - Dhanbad 826001. **Dhule:** House No.1676, Lane No.-5, Hindu Ekta Chowk, Beside HDB Finance Services, Opposite Satish Tailor, Dhule-424001, Maharashtra. **Dibrugarh -**KFin Technologies Limited, Amba Complex, 3rd Floor, HS Road, Dibrugarh-786001, Assam. **Durgapur:** Mwav-16 Bengal Ambuja 2nd Floor City Centre Distt. Burdwan Durgapur-16 Durgapur 713216. **Erode:** Address No 38/1 Ground Floor Sathy Road (Vctv Main Road) Sorna Krishna Complex Erode 638003. **Faridabad:** A-2B 2nd Floor Neelam Bata Road Peer Ki Mazar Nehru Groundnit Faridabad 121001. **Ferozpur:** The Mall Road Chawla Bulding Ist Floor Opp. Centrail Jail Near Hanuman Mandir Ferozepur 152002. **Ghatkopar:** Kfin Technologies Limited 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai - 400077. **Gandhidham:** Shop # 12 Shree Ambica Arcade Plot # 300 Ward 12. Opp. Cg High School Near Hdfc Bank Gandhidham 370201. **Gandhinagar:** 123 First Floor Megh Malhar Complex Opp. Vijay Petrol Pump Sector - 11 Gandhinagar 382011. **Gaya:** Kfin Technologies Limited, Opposite of Bharat Sewa Ashram, Near Dr A Barkat Multispeciality Hospital, Swarajpuri Road, Gaya 823001. **Ghaziabad:** Second Floor, 8, Advocate Chambers, RDC, Raj Nagar, Ghaziabad – 21002, Uttar Pradesh **Gorakhpur:** Shop No 8 & 9 4th Floor Cross Road The Mall Bank Road Gorakhpur – 273001. **Guntur:** 2nd Shatter 1st Floor Hno. 6-14-48 14/2 Lane Arundal Pet Guntur 522002. **Gurgaon**: No: 212A 2nd Floor Vipul Agora M. G. Road - Gurgaon 122001. **Guwahati:** 2nd Floor, Dihang Arcade, Near Rajiv Bhavan, ABC, GS Road, Guwahati – 781005, Assam. **Gwalior:** City Centre Near Axis Bank - Gwalior 474011. **Haldwani:** Shoop No 5 Kmvn Shoping Complex - Haldwani 263139. **Haridwar:** Shop No. - 17 Bhatia Complex Near Jamuna Palace Haridwar 249410. **Hassan:** Sas No: 490 Hemadri Arcade 2nd Main Road Salgame Road Near Brahmins Boys Hostel Hassan 573201. **Hissar**: Shop No

31, Ground Floor, Red Square Market, Near Bank of Baroda, Hissar - 125001, Haryana, **Hoshiarpur:** Unit # Sf-6 The Mall Complex 2nd Floor Opposite Kapila Hospital Sutheri Road Hoshiarpur 146001. **Hosur:** Kfin Technologies Limited No.2/3-4. Sri Venkateswara Layout, Denkanikottai road, Hosur, Tamil Nadu – 457001. **Hubli:** R R Mahalaxmi Mansion Above Indusind Bank 2nd Floor Desai Cross Pinto Road Hubballi 580029. **Hyderabad:** KFin Technologies Limited, JBS Station, Lower Concourse 1 (2nd Floor), Jubilee Bus Metro Station, Secunderabad, Hyderabad - 500009. **Hyderabad(Gachibowli):** Selenium Plot No: 31 & 32 Tower B Survey No.115/22 115/24 115/25 Financial District Gachibowli Nanakramguda Serilimgampally Mandal Hyderabad 500032. **Ichalkaranji:** KFin Technologies Limited, Gaiban Building, Gat No 78/12, Plot No 108/1, Ground Floor, Near Maratha Chowk, Jawahar Nagar, Ichalkaranji- 416115, Maharashtra **Indore:** 101 Diamond Trade Center 3-4 Diamond Colony New Palasia Above Khurana Bakery Indore. **Jabalpur:** 2nd Floor 290/1 (615-New) Near Bhavartal Garden Jabalpur – 482001. **Jaipur:** KFin Technologies Limited First Floor, Office Number 102-103, Ambition Tower (Manglam), Malviya Marg, Agrasen Circle, C-Scheme, Jaipur - 302001, Rajasthan. **Jalandhar:** KFin Technologies\ Limited 2nd Floor, Shanti Tower SCO No.37 PUDA Complex Opposite Tehsil Complex, Jalandhar, 144001. Punjab. **Jalgaon:** 3rd Floor 269 Jaee Plaza Baliram Peth Near Kishore Agencies Jalgaon 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel Opp Jalpaiguri 735101. **Jammu:** Kfin Technologies.Ltd 1D/D Extension 2 Valmiki Chowk Gandhi Nagar Jammu 180004 State - J&K. **Jamnagar:** 131 Madhav Plazza Opp Sbi Bank Nr Lal Bunglow Jamnagar 361008. **Jamshedpur:** Madhukunj 3rd Floor Q Road Sakchi Bistupur East Singhbhum Jamshedpur 831001. **Jhansi:** 1st Floor Puja Tower Near 48 Chambers Elite Crossing Jhansi 284001. **Jodhpur:** Flat No. - B, Ground Floor, Jodhana Arcade Complex, Near Safi Petrol Pump, Bombay Motor Circle, Jodhpur Rajasthan. **Junagadh:** KFIN Technologies Limited 203, Noble Plaza, Near Domadiya Wadi, Kalwa Chowk, Junagadh 362001, Gujarat. **Kalyani:** Kfin Technologies Limited, Ground Floor, H No B-7/27S,Kalyani, Kalyani HO, Nadia, West Bengal – 741235. **Kannur:** 2nd Floor Global Village Bank Road Kannur 670001. **Kanpur:** KFin Technologies Limited 2nd Floor of Tower - A, Virendra Smriti Complex, 15/54-B Civil Lines, Kanpur - 208001. **Karnal:** 3 Randhir Colony Near Doctor J.C.Bathla Hospital Karnal (Haryana) 132001. **Khammam:** 11-4-3/3 Shop No. S-9 1st Floor Srivenkata Sairam Arcade Old Cpi Office Near Priyadarshini Collegenehru Nagar Khammam 507002. **Kharagpur:** 258/223/1, ICICI Bank Building, Bhawanipur, Malancha Road, Kharagpur - 721304 West Bengal **Kolhapur:** 605/1/4 E Ward Shahupuri 2nd Lane Laxmi Niwas Near Sultane Chambers Kolhapur 416001. **Kolkata:** 2/1 Russel Street 4thfloor Kankaria Centre Kolkata 70001 Wb. **Kollam:** Sree Vigneswara Bhavan Shastri Junction Kollam – 691001. Kota: D-8 Shri Ram Complex Opposite Multi Purpose School Gumanpur Kota 324007. **Korba:** KFin Technologies Limited, Office No 202, 2nd Floor, QUBE,97, ICRC Transport Nagar, Korba - 495677. **Kottayam:** 1st Floor Csiascension Square Railway Station Road Collectorate P O Kottayam 686002. **Kurnool:** Shop No:47 2nd Floor S Komda Shoping Mall Kurnool 518001. **Lucknow:** KFin Technologies Limited Office No 202, 2nd Floor, Bhalla Chambers 5 Park Road, Hazratganj, Lucknow - 226001. **Ludhiana:** SCO 124 , First floor, Feroze Gandhi Market Ludhiana-141001 Punjab **Madurai:** No. G-16/17 Ar Plaza 1st Floor North Veli Street Madurai 625001. **Malda:** Ram Krishna Pally; Ground Floor English Bazar - Malda 732101. **Malappuram:** MM18/1974, Peekeys Arcade, (ICICI Bank Building) Near Municipal Bus Stand, A K Road, Downhill, Malappuram, Kerala - 676519. **Mandi:** House No. 99/11 3rd Floor Opposite Gss Boy School Bazar Mandi 175001. **Mangalore:** Shop No - 305 Marian Paradise Plaza 3rd Floor Bunts Hostel Road Mangalore - 575003 Dakshina Kannada Karnataka. **Margoa:** Kfin Technologies Limited, S20, 2nd Floor, L & L Correira's Pride, Margao Salcete, nearest landmark above KFC, near KTC Bus Stand, Goa – 403601. **Mapusa:** 101, 1st Floor, Edcon Solitaire Building, Near Vodafone Showroom, Near Malisa Market, Opp. Axis Bank, Mapusa – 403507, Goa. **Mathura:** Shop No. 9 Ground Floor Vihari Lal Plaza Opposite Brijwasi Centrum Near New Bus Stand Mathura 281001. **Meerut:** Kfin Technologies Limited, Shop No.297/1, First Floor, SBM Tower, Near Apex Tower, Canara Bank, Opposite EVES Petrol Pump, CCS University Road, Mangal Pandey Nagar, Meerut – 250002. **Mehsana:** Ff-21 Someshwar Shopping Mall Modhera Char Rasta - Mehsana 384002. **Mirzapur:** Second Floor, Triveni Campus, Ratanganj, Mirzapur 231001. **Moga:** 1st Floordutt Road Mandir Wali Gali Civil Lines Barat Ghar Moga 142001. **Moradabad:** Chadha Complex G. M. D. Road Near Tadi Khana Chowk Moradabad 244001. **Mumbai:** 265, Birya House, Perin Nariman St, Shop No 2, Ground Floor, next to Apna Bazar Fort, Mumbai - 400001, Maharashtra. **Muzaffarpur:** First Floor Saroj Complex Diwam Road Near Kalyani Chowk Muzaffarpur 842001. **Mysore:** No 2924 2nd Floor 1st Main 5th Cross Saraswathi Puram Mysore 570009. **Nadiad:** 311-3rd Floor City Center Near Paras Circle -Nadiad 387001. **Nagerkoil:** Hno 45 1st Floor East Car Street Nagercoil 629001. **Nagpur:** Shree Balaji Residency, Plot No 266, near S.N.G basketball ground, Shivaji Nagar, Landmark - Opp Wazalwar Driving School, Nagpur – 440010, Maharashtra. **Namakkal:** KFin Technologies Limited, 1st Floor, 18/41, Salem Road, R P Pudur, Namakkal – 637001, Tamil Nadu. **Nanded:** Shop No.4 Santakripa Market G G Road Opp.Bank Of India Nanded 431601. **Nasik:** S-9 Second Floor Suyojit Sankul Sharanpur Road Nasik 422002. **Navsari:** 2nd Floor, Union Height Building, Asha Nagar, Opp. Avdhoot Eye Hospital, Navsari- 396445, Gujrat. **Nellore:** H. No: 216/2/561, Ramarao Complex-2, 3rd Floor, Shop No: 305, Nagula Mitta Road, (Indira Bhavan), Opp: Bank Of Baroda, Nellore - 524001. **New Delhi:** 305 New Delhi House 27 Barakhamba Road - New Delhi 110001. **Noida:** F-21 2nd Floor Near Kalyan Jewelers Sector-18 Noida 201301. **Palghar:** KFin Technologies Limited, The Edge, Ground Floor Shop No 4, Bhausaheb Dandekar Marg, Behind Prakash Talkies, Palghar, Maharashtra – 401404. **Palghat:** No: 20 & 21 Metro Complex H.P.O.Road Palakkad H.P.O.Road Palakkad 678001. **Panipat:** Shop No. 20 1st Floor Bmk Market Behind Hive Hotel G.T.Road Panipat-132103 Haryana. **Panvel:** KFin Technologies Limited, Plot No. 240, J.K. Plaza Building, T.P. Scheme No. 1, 1st Floor, Behind Shivaji Statue, MTNL Road, Panvel, Raigad – 410206. **Panjim:** H. No: T-9 T-10 Affran Plaza 3rd Floor Near Don Bosco High School Panjim 403001. **Pathankot:** 2nd Floor Sahni Arcade Complex Adj.Indra Colony Gate Railway Road Pathankot Pathankot 145001. **Patiala:** B-17/423 Lower Mall Patiala Opp Modi College Patiala 147001. **Patna:** 3A 3rd Floor Anand Tower Exhibition Road Opp Icici Bank Patna 800001. **Pondicherry:** No 122(10B) Muthumariamman Koil Street - Pondicherry 605001. **Prayagraj:** Shop No. TF-9, 3rd Floor Vinayak Vrindavan Tower, Built Over H.NO.34/26 Tashkent Marg, Civil Station, Prayagraj - 211001. **Pune:** KFin Technologies Limited, Ayaan Chandrika, Office No. 14,15,16, Second Floor, H.NO 1315, F.PL No. 701, Dadasaheb Torne Path, Off Jangli Maharaj Road, Shivaji Nagar, Pune - 411005. **Raipur:** Office No- 401, 4th Floor, Pithalia Plaza, Fafadih Chowk, Raipur - 492001. **Rajahmundry:** No: 6-7-7, Sri Venkata Satya Nilayam, 1st Floor, Vadrevu Vari Veedhi, T - Nagar, Rajahmundry, Andhra Pradesh - 533101. **Rajkot:** Kfin Technologies Limited, 406 Prism Square Building, Near Moti Tanki Chowk, Near Kathiyawadi Gymkhana, Opp RKC School Gate, Dr. Radhakrishnan Marg, Rajkot - 360 001. **Ranchi:** Room No 307 3rd Floor Commerce Tower Beside Mahabir Tower Ranchi 834001. **Ratlam:** Kfin Technologies Limited 106, Rajaswa Colony, Near Sailana Bus Stand, Ratlam, Madhya Pradesh – 457001. **Renukoot:** C/O Mallick Medical Store Bangali Katra Main Road Dist. Sonebhadra (U.P.) Renukoot 231217. **Rewa:** Shop No. 2 Shree Sai Anmol Complex Ground Floor Opp Teerth Memorial Hospital Rewa 486001. **Rohtak:** Office No:- 61 First Floor Ashoka Plaza Delhi Road Rohtak 124001. **Rourkela:** 2nd Floor Main Road Udit Nagar Sundargarh Rourekla 769012. **Saharanpur:** Kfin Technologies Limited 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Uttar Pradesh - 247001. **Satara:** Kfin Technologies Limited G7,465 A, Govind Park, Sadar Bazaar, Satara - 415001 **Sagar:** Ii Floor Above Shiva Kanch Mandir. 5 Civil Lines Sagar Sagar 470002. **Sangli:** Kfin Technologies Limited 514/A, Gala No. 2/A, The Signature Building, Near Pudhari Bhavan, Sangli – 416416, Maharashtra. **Salem:** No.6 Ns Complex Omalur Main Road Salem 636009. **Sambalpur:** First Floor; Shop No. 219 Sahej Plaza Golebazar; Sambalpur Sambalpur 768001. **Serampore:** KFin Technologies Limited, Hinterland-II, Gr Floor 6A, Roy Ghat Lane, Serampore, Hooghly, West Bengal – 712201. **Shillong:** Annex Mani Bhawan Lower Thana Road Near R K M Lp School Shillong 793001. **Shimla:** 1st Floor Hills View Complex Near Tara Hall Shimla 171001. **Shimoga:** Jayarama Nilaya 2nd Corss Mission Compound Shimoga 577201. **Sikar:** First Floorsuper Tower Behind Ram Mandir Near Taparya Bagichi - Sikar 332001. **Siliguri:** Kfin Technologies Limited, Vyom Sachitra Building, 2nd Floor, Pranami Mandir Road, Siliguri – 734001. **Solapur:** Shop No 106. Krishna Complex 477 Dakshin Kasaba Datta Chowk Solapur-413007. **Sonepat:** Kfin Technologies Limited, PP Tower, Shop No 207, 2nd Floor, Opposite Income Tax office, Subhash Chowk, Sonepat - 131001. **Sri Ganganagar:** Address Shop No. 5 Opposite Bihani Petrol Pump Nh - 15 Near Baba Ramdev Mandir Sri Ganganagar 335001. **Srikakulam:** KFin Technologies Ltd, D No:1-6/2, First Floor, Near Vijaya Ganapathi Temple, Beside I.K. Rao Building, Palakonda Road, Srikakulam (Village, Mandala, District) – 532001, Andhra Pradesh. **Sultanpur:** 1st Floor Ramashanker Market Civil Line - Sultanpur 228001. **Surat:** 1st Floor 111 ICC Building, Ring Road, Surat –395007 Gujarat. **Thane:** Kfin Technologies Ltd, Tropical Elite, 1st Floor, Shop No 106, Near Navpada Police Station, Near Hari Niwas Circle, Thane West, Mumbai - 400602. **Tirunelveli:** 55/18 Jeney Building 2nd Floor S N Road Near Aravind Eye Hospital Tirunelveli 627001. **Tinsukia:** Kfin Technologies Limited 3rd Floor, Chirwapatty Road, Tinsukia, Assam-786125. **Tirupur:** 22/1, Binny Compound Main Street, Balaji Layout, Kannipiran Colony, Binny Compound, Tirupur641601, Tamil Nadu. **Tirupathi:** Shop No:18-1-421/F1 City Center K.T.Road Airtel Backside Office Tirupathi – 517501. **Tiruvalla:** 2nd Floorerinjery Complex Ramanchira Opp Axis Bank Thiruvalla 689107. **Trichur:** 1st Floor Crown Tower, Near Sakthan Stand, Thrissur – 680001, Kerala. **Trichy:** No 23C/1 E V R Road Near Vekkaliamman Kalyana Mandapam Putthur - Trichy 620017. **Trivandrum:** Kfin Technologies Ltd, 3rd Floor No3B TC- 82/3417, Capital Center, Opp Secretariat, MG Road, Trivandrum 695001. **Udaipur:** Shop No. 202 2nd Floor Business Centre 1C Madhu-

van Opp G P O Chetak Circle Udaipur 313001.KFin Technologies Limited, **Udaipur:** Suhel Building, 9-3-39C, Near Fish Market, Opp PPC Road, Chitpady, Udupi-576101, Karnataka. **Ujjain:** Heritage Shop No. 227 87 Vishvavidhyalaya Marg Station Road Near Icici Bank Above Vishal Megha Mart Ujjain 456001. **Valsad:** 406 Dreamland Arcade Opp Jade Blue Tithal Road Valsad 396001 **Vapi:** A-8 Second Floor Solitaire Business Centre Opp Dcb Bank Gidc Char Rasta Silvassa Road Vapi 396191. **Varanasi:** D-64/132 Ka 2nd Floor Anant Complex Sigra Varanasi 221010. **Vashi:** Haware Infotech Park, 902, 9th Floor, Plot No 39/03, Sector 30A, Opp Inorbit Mall, Vashi, Navi Mumbai - 400703, Maharashtra. **Vellore:** No 2/19 1st Floor Vellore City Centre Anna Salai Vellore 632001. **Vijayawada:** Kfin Technologies Limited, 40-9-62, Sub Register Office Road, Acharya Ranga Nagar, Benz Circle, Vijayawada – 520008. **Visakhapatnam:** Dno: 48-10-40 Ground Floor Surya Ratna Arcade Srinagar Opp Roadto Lalitha Jeweller Showroom Beside Taj Hotel Ladge Visakhapatnam 530016. **Warangal:** Shop No22 Ground Floor Warangal City Center 15-1-237 Mulugu Road Junction Warangal 506002. **West Bengal:** KFin Technologies Limited, Aurobindo Mall,

**MF CENTRAL**

AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS As per SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021, Kfin Technologies Private Limited ("KFintech") and Computer Age Management Services Limited ("CAMS") have jointly developed MFCentral - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.

**MF UTILITY ("MFU")**

POINTS OF SERVICE ("POS") OF MF UTILITIES INDIA PRIVATE LIMITED ('MFUI') AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS THROUGH MFUTILITY ("MFU") Both financial and non-financial transactions pertaining to scheme(s) of Bajaj Finserv Mutual Fund can be done through MFU at the authorized POS of MFUI. The details of POS published on MFU website at www.mfuindia.com will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme.

**Online Transactions through WhatsApp Facility for schemes of Bajaj Finserv Mutual Fund**

Investors can avail WhatsApp Facility ("facility") for financial transactions (Lumpsum and Systematic Investment Plan) in the schemes of Bajaj Finserv Mutual Fund.
Investors can avail this facility by initiating message saying 'Hi' on following WhatsApp number through their WhatsApp number:

| Sr. No | WhatsApp Number | Description |
|---|---|---|
| 1 | +91 9145665151 | Bajaj Finserv MF (for Distributor initiated transactions for investors) |
| 2 | +91 8007736666 | Bajaj Finserv MF (for Investor) |

The transaction requests will be enabled after appropriate verification of the investor as per applicable laws and regulations. The transactions through this facility shall be subject to such monetary limits, operating guidelines, terms & conditions as may be prescribed by Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited) and/or concerned regulatory authorities governing this mode of transactions, from time to time.

# WEALTH SIP APPLICATION FORM

BAJAJ MUTUAL FUND

Application No.

Please read the instructions and refer to SID, KIM and Addendums issued for the respective schemes and SAI of Bajaj Finserv Mutual Fund.

## 1. DISTRIBUTOR INFORMATION* (Please Refer instruction no. 1)

| Broker Code/ ARN / RIA** / PMRN** Code | Sub Broker /Agent's ARN Code | Bank Branch Code | Internal Code for Sub - Agent / Employee | EUIN* | ISC Date Timestamp Reference No. |
|---|---|---|---|---|---|
| | | | | | |

☐ **By mentioning RIA/PMRN code, I/We authorize you to share with the Investment Adviser / Portfolio Manager the details of my/our transaction in the scheme (s) of Bajaj Finserv Mutual Fund. (Please ✓ if applicable) *In case the EUIN box has been left blank, please refer the point related to EUIN in the Declaration & Signatures section overleaf. Commission "if any applicable" shall be paid directly by the investor to the AMFI registered distributor, based on the investor's assessment of various factors, including the service rendered by the distributor.

## 2. MODE OF HOLDING (Please refer instruction no. 6)

☐ Single ☐ Joint ☐ Anyone or Survivor (Default)

## 3. APPLICANT'S NAME AND INFORMATION (Mandatory) to be filled in block letters. (Name and DOB shall be as per Income Tax Records) (Please refer instruction no. 3)

**Folio No.** | | | | | | | | | | | (For Existing unit holders) **Gender** ☐ Male ☐ Female ☐ Others

**Name of Sole / 1st Applicant** Mr. / Ms. / M/s. (Name as per IT Records) First Middle Last

**PAN/PEKRN** (Mandatory) | | | | | | | | | | **CKYC No.** | | | | | | | | | | | | | | | | | | | | | | **Date of Birth** (Mandatory) D D M M Y Y Y Y

**Mobile No.** | | | | | | | | | | **Email ID**

The Email ID belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA

The Mobile No. belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA

The default Communication mode is E-mail only, if you wish to receive following document(s) via physical mode: (please ✓ here) ☐ Account Statement ☐ Annual Report/Abridged summary ☐ Other Statutory Information. (We would recommend you to choose an online mode to help us save paper & contribute towards a greener & cleaner environment.)

**LEI Code** | | | | | | | | | | | | | | | | | | | | **Valid upto** D D M M Y Y Y Y (Legal Entity Identifier Number is Mandatory for transaction value of INR 50 crore and above for Non-Individual investors. Refer instruction no. 4a)

**Tax Status** (Mandatory, Please ✓)

☐ Resident Individual ☐ NRI-Repatriation ☐ NRI-Non Repatriation ☐ Partnership ☐ Trust ☐ HUF ☐ AOP ☐ FIIs ☐ PIO
☐ Body Corporate ☐ Sole Proprietorship ☐ Minor through guardian ☐ Society/Club ☐ NPO ☐ Financial Institution ☐ NBFC ☐ Bank
☐ Private Ltd. Company ☐ Public Ltd. Company ☐ Limited Liability Partnership ☐ Others (Please Specify)

**Non Profit Orgnization [NPO]** ☐ **Yes** or ☐ **No**

We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961),and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

If yes, please quote the Registration No. provided by DARPAN portal of NITI Aayog: |

If not, please register immediately and confirm with the above information. Failure to get above confirmation or registration with the portal as mandated, wherever applicable will force MF / AMC/ RTA to register your entity name in the above portal and may report to the relevant authorities as applicable. We am/are aware that we may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable.

## 4a. MAILING ADDRESS (Address as per KYC)

Local Address of 1st Applicant _____

_____

City _____ State _____ Pin Code _____ Tel. Resi. _____ Tel. Off. _____

## 4b. OVERSEAS CORRESPONDENCE ADDRESS (Mandatory for NRI / FII Applicant) ☐ CDC (Provide Continuous Discharge Certificate)

[Please provide Full Address. P. O. Box address is not sufficient] _____

Zip Code: _____ Tel. Resi. _____ Tel. Off. _____ Mobile No. _____

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## ACKNOWLEDGEMENT SLIP (To be filled in by the Investor)

BAJAJ ASSET MANAGEMENT LIMITED. (Formerly known as Bajaj Finserv Asset Management Limited)
1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032

Received from Mr. / Ms._____Date:_____/_____/_____

| Collection Centre / Bajaj AMC Stamp & Signature |
|---|
| |

**Application No.** | | | | | | | | | | | |

**BAJAJ ASSET MANAGEMENT LIMITED**
(Formerly known as Bajaj Finserv Asset Management Limited)



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TOLL FREE NUMBER: 1800 309 3900 | EMAIL: service@bajajamc.com | WEBSITE: https://www.bajajamc.com

Version 1.3: 01-09-2026

## 5a. SECOND APPLICANT'S DETAILS* (In case of Minor, there shall be no joint holders) [Name and DOB shall be as per Income Tax Records]

**Name** Mr. / Ms. (Name as per IT Records) First Middle Last

**PAN** (Mandatory) **CKYC No.** **Gender** ☐ Male ☐ Female ☐ Others

**Mobile No.** **Email ID** **Date of Birth** (Mandatory) D D M M Y Y Y Y

The Email ID belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ PMS ☐ Custodian ☐ POA

The Mobile No. belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ PMS ☐ Custodian ☐ POA

**Tax Status**
(Mandatory, Please ✓) ☐ Resident Individual ☐ NRI-Repatriation ☐ NRI-Non Repatriation

## 5b. THIRD APPLICANT'S DETAILS* (In case of Minor, there shall be no joint holders) [Name and DOB shall be as per Income Tax Records]

**Name** Mr. / Ms. (Name as per IT Records) First Middle Last

**PAN** (Mandatory) **CKYC No.** **Gender** ☐ Male ☐ Female ☐ Others

**Mobile No.** **Email ID** **Date of Birth** (Mandatory) D D M M Y Y Y Y

The Email ID belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ PMS ☐ Custodian ☐ POA

The Mobile No. belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ PMS ☐ Custodian ☐ POA

**Tax Status**
(Mandatory, Please ✓) ☐ Resident Individual ☐ NRI-Repatriation ☐ NRI-Non Repatriation

## 6. KYC Details (Mandatory) (Please refer instruction no. 3d)

**First Applicant:** ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Forex Dealer ☐ Others (please specify) _____

**Second Applicant:** ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Forex Dealer ☐ Others (please specify) _____

**Third Applicant:** ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Forex Dealer ☐ Others (please specify) _____

## Gross Annual Income

**First Applicant:** ☐ Below 1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs-1 crore ☐ >1 crore
OR Net worth* (for Non-Individuals) ₹ (please specify) _____ as on D D M M Y Y Y Y (Not older than 1 year)

**Second Applicant:** ☐ Below 1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs-1 crore ☐ >1 crore
OR Net worth* (for Non-Individuals) ₹ (please specify) _____ as on D D M M Y Y Y Y (Not older than 1 year)

**Third Applicant:** ☐ Below 1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs-1 crore ☐ >1 crore
OR Net worth* (for Non-Individuals) ₹ (please specify) _____ as on D D M M Y Y Y Y (Not older than 1 year)

## For Individuals ( Please refer instruction no. 3c)

**First Applicant:** ☐ I am Politically Exposed Person (PEP) ☐ I am Related to Politically Exposed Person (RPEP) ☐ Not applicable

**Second Applicant:** ☐ I am Politically Exposed Person (PEP) ☐ I am Related to Politically Exposed Person (RPEP) ☐ Not applicable

**Third Applicant:** ☐ I am Politically Exposed Person (PEP) ☐ I am Related to Politically Exposed Person (RPEP) ☐ Not applicable

## For Non Individuals, if involved in any of the below mentioned services, please ✓ the appropriate option :

(i) Foreign Exchange / Money Changer Services ☐ Yes ☐ No (ii) Gaming / Gambling / Lottery / Casino Services ☐ Yes ☐ No (iii) Money Lending / Pawning ☐ Yes ☐ No

| SR. NO. | SCHEME NAME /PLAN | OPTION | NET AMOUNT PAID (₹) | PAYMENT DETAILS | |
|---|---|---|---|---|---|
| | | | | Cheque/DD No./UTR No. (in case of NEFT/RTGS) | Bank and Branch |
| 1. | Bajaj Finserv<br>☐ Regular ☐ Direct | ☑ Growth | | | |



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## 7. BANK ACCOUNT DETAILS FOR PAYOUT (Please attach copy of cancelled cheque) (Please refer instruction no. 5)

**Name of the Bank**

**Account No.** **Account Type** ☐ SB ☐ CA ☐ SB-NRE ☐ SB-NRO ☐ Others

**Bank Branch** **Address**

**Bank City** **State** **Pincode**

**MICR Code (9 digits)** **$IFSC Code for NEFT / RTGS**

$This is an 11 Digit Number, kindly obtain it from your cheque copy or Bank Branch.

## 8. WEALTH SIP INVESTMENT & PAYMENT DETAILS* The name of the first/ sole applicant must be pre-printed on the cheque. (Please refer instruction no. 7)

**SIP Scheme** (Please tick ✓)

- ☐ **Bajaj Finserv Flexi Cap Fund**
- ☐ **Bajaj Finserv Large and Mid Cap Fund**
- ☐ **Bajaj Finserv Balanced Advantage Fund**
- ☐ **Bajaj Finserv Large Cap Fund**
- ☐ **Bajaj Finserv Multi-Asset Allocation Fund**
- ☐ **Bajaj Finserv Consumption Fund**
- ☐ **Bajaj Finserv Healthcare Fund**
- ☐ **Bajaj Finserv Multi Cap Fund**
- ☐ **Bajaj Finserv Small Cap Fund**
- ☐ **Bajaj Finserv Nifty 50 Index Fund**
- ☐ **Bajaj Finserv Nifty Next 50 Index Fund**
- ☐ **Bajaj Finserv Equity Savings Fund**
- ☐ **Bajaj Finserv Banking and Financial Services Fund**

**Plan** (Please tick ✓) ☐ Regular Plan ☐ Direct Plan | ☑ Growth (Default) | **SIP Frequency** ☑ Monthly (Default)

**SIP Date*** D D **SIP Start** M M Y Y Y Y (*You may select any date from 1st to 28th of the month. In case SIP date is not appropriately seleted, 10th would be the default SIP Date)

**SIP Amount** (₹ in figures) (₹ in words)

| $For SIP Tenure | ☐ 8 Years | ☐ 10 Years | ☐ 12 Years | ☐ 15 Years | ☐ 20 Years | ☐ 25 Years | ☐ 30 Years |
|---|---|---|---|---|---|---|---|
| Default Monthly SWP Amount in case no SWP amount is mentioned by the investor | ₹ 10,000 | ₹ 15,000 | ₹ 20,000 | ₹ 30,000 | ₹ 50,000 | ₹ 80,000 | ₹ 1,20,000 |

$Please note the default SWP amounts will change as per the SIP amount invested and the tenure selected

***SWP Scheme** Please tick (✓) ☐ **Bajaj Finserv Balanced Advantage Fund** ☐ **Bajaj Finserv Multi-Asset Allocation Fund** | Please tick (✓) ☐ Regular Plan ☐ Direct Plan | ☑ Growth (Default)

*If the investor does not mention any Target Scheme for SWP, the Switch shall be processed in to scheme- Bajaj Finserv Balanced Advantage Fund. Also, if the investor mentions any inappropriate scheme, the SWP shall get processed in the default scheme.

**OR Others Amount** (₹ in figures) (₹ in words)

**Cheque/DD should be drawn in favour of scheme name e.g. "Bajaj Finserv Flexi Cap Fund"**

**Reason for investment** ☐ House ☐ Children's Education ☐ Children's Marriage ☐ Car ☐ Retirement ☐ Others (please specify)

**Investment horizon** Please (✓) anyone ☐ 5 Years ☐ 10 Years ☐ 15 Years ☐ 20 Years ☐ 25 Years

## 9. FATCA AND CRS DETAILS FOR INDIVIDUALS (Including Sole Proprietor) (Please refer instruction no. 8)

Non-Individual investors should mandatorily fill separate FATCA and Ultimate Beneficial Ownership (UBO) Form. The below information is required for all applicants.

| Particulars | Place/City of Birth | Country of Birth | Country of Citizenship / Nationality |
|---|---|---|---|
| First Applicant | | | ☐ Indian ☐ U.S. ☐ Others (Please specify) |
| Second Applicant | | | ☐ Indian ☐ U.S. ☐ Others (Please specify) |
| Third Applicant | | | ☐ Indian ☐ U.S. ☐ Others (Please specify) |

Are you a tax resident (i.e., are you assessed for Tax) in any other country outside India? ☐ Yes ☐ No [Please tick (✓)]

If 'YES' please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen/Resident/Green Card Holder/Tax Resident in the respective countries.

| Particulars | Country of Tax Residency | Tax Identification Number or Functional Equivalent | Identification Type (TIN or other please specify) | If TIN is not available please tick (✓) the reason A, B or C (as defined below) |
|---|---|---|---|---|
| First Applicant | | | | Reason : A ☐ B ☐ C ☐ |
| Second Applicant | | | | Reason : A ☐ B ☐ C ☐ |
| Third Applicant | | | | Reason : A ☐ B ☐ C ☐ |

❑ Reason A ⇨ The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents.

❑ Reason B ⇨ No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected)

❑ Reason C ⇨ Others, please state the reason thereof: _____

| *Address Type of Sole/1st Holder: | *Address Type of 2nd Holder: | *Address Type of 3rd Holder: |
|---|---|---|
| ☐ Residential ☐ Registered Office ☐ Business | ☐ Residential ☐ Registered Office ☐ Business | ☐ Residential ☐ Registered Office ☐ Business |

***If the address type is not ticked the default will be considered as residential.**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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## 10. NOMINATION DETAILS* (To be filled in by individuals singly or jointly) (Please refer instruction no. 9)

☐ I/We do hereby nominate the person(s) more particularly described here under to receive the Units held in my/our Folio in the event of my/our death.
(Please fill the nominee details in the table given below)

OR

☐ I hereby confirm that I do not wish to appoint any nominee(s) to my demat account/ mutual fund folio at this point of time. I understand that – (i) the nomination helps to quickly identify the person for transfer of securities and helps in faster and smoother transmission of my securities to my legal heir(s) after my demise. (ii) in the absence of a nomination, my legal heir(s) may require the submission of certain additional legal or court-issued documents which may delay the process of transmission of securities to my legal heir(s). (iii) if no claim is made on the account / folio for a prolonged period after my demise, the holdings may be treated as unclaimed assets and they may be transferred to Investor Education and protection Fund Authority (IEPF) in accordance with the applicable regulatory framework. I confirm that I have understood the above implications and that my decision to opt out of nomination is voluntary.

The signature of all the joint holders shall be obtained for providing / changing nomination regardless of mode of operations.

| Mandatory Details | | | | | | | Additional Details **** | |
|---|---|---|---|---|---|---|---|---|
| Name of Nominee* | Share of Nominee (%)** | Relationship* | Residential Address$ | Mobile Number$ | E-Mail$ | Identity Number $*** | D.O.B. of Nominee | Guardian |
| Nominee 1 | | | ☐ Same as 1st Applicant | ☐ Same as 1st Applicant | ☐ Same as 1st Applicant | | | |
| Nominee 2 | | | ☐ Same as 1st Applicant | ☐ Same as 1st Applicant | ☐ Same as 1st Applicant | | | |
| Nominee 3 | | | ☐ Same as 1st Applicant | ☐ Same as 1st Applicant | ☐ Same as 1st Applicant | | | |

* Mandatory
** If % is not specified, then the assets shall be distributed equally amongst all the nominees.
*** Aadhaar (last four digits), PAN, Driving Licence, Passport
**** Mandatory & Applicable in case the Nominee is a Minor
$ Optional

1. I / We want the details of my / our nominee to be printed in the statement of holding, provided to me/ us by the AMC as follows; (please tick, as appropriate)
   ☐ Name of Nominee(s) with Details and Percentage ☐ Nomination without Details and Percentage (Default Option)
2. This nomination shall supersede any prior nomination made by me / us, if any.

**Signature(s)** #Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature

| Name(s) of holder(s) | Signature(s) of holder | Witness Name, Address and Signature# |
|---|---|---|
| Sole / First Holder (Mr./Ms.) | | 1. |
| Second Holder (Mr./Ms.) | | 2. |
| Third Holder (Mr./Ms.) | | |

## 11. CONFIRMATION CLAUSE

I/We hereby confirm to have read, understood and agree to the privacy policy available on www.bajajamc.com. I/We accord my/our consent to the AMC/Fund for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/our personal data and hereby authorise to disclose it to the third party or another body corporate or any person acting under a contract with the AMC or the Fund.

## 12. DECLARATION AND SIGNATURES (Please refer instruction no. 10)

I/We hereby confirm and declare as under:- I/We have read and understood the contents of the Statement of Additional Information of Bajaj Finserv Mutual Fund and the Scheme Information Document(s)/Key Information memorandum of the respective Scheme(s) and Addenda thereto, issued from time to time and the Instructions. I/We, hereby apply to the Trustee of Bajaj Finserv Mutual Fund for allotment of units of the Scheme(s) of Bajaj Finserv Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I/We declare that I am/We are authorised to make this investment and the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) is/are being recommended to me/us. I/We declare that the information given in this application form is correct, complete and truly stated. In the event of my/our not fulfilling the KYC process to the satisfaction of the AMC/Bajaj Finserv Mutual Fund, I/We hereby authorise the AMC/Bajaj Finserv Mutual Fund to redeem the units against the funds invested by me/us at the applicable NAV as on the date of such redemption. I/We agree to notify Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited) immediately in the event the information in the self-certification changes. For investors investing in Direct Plan: I/We hereby agree that the AMC has not recommended or advised me/us regarding the suitability or appropriateness of the product/scheme/plan. Applicable to Micro Investors: I/We hereby declare that I/We do not have any existing Micro investments which together with the current application will result in aggregate investments exceeding `50,000 in a year. Applicable to NRIs: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account / FCNR Account ( s ) . FATCA and CRS Declaration: I/We hereby acknowledge and confirm that the information provided in this form is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We shall be liable for it. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, updates to such information as and when provided by me/us to Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees ('the Authorised Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax /revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

☐ Please ✓ : if the EUIN space is left blank: I / We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

**Signature(s)** should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

| Sign of 1st Applicant / Guardian / Authorised Signatory / POA | Sign of 2nd Applicant / Authorised Signatory / POA | Sign of 3rd Applicant / Authorised Signatory / POA |
|---|---|---|
| | | |

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TOLL FREE NUMBER: 1800 309 3900 | EMAIL: service@bajajamc.com | WEBSITE: https://www.bajajamc.com

## Points to remember

**Please ensure that:**

1. Your Application Form is complete in all respects & signed by all applicants.
2. Name, Address and Contact Details are mentioned in full. Email id & Mobile number should be provided along with the declaration whether it belongs to Self or a Family member.
3. Bank Account Details are entered completely and correctly. IFSC Code & 9 digit MICR Code of your Bank is mentioned in the Application Form.
4. Permanent Account Number (PAN) Mandatory for all Investors (including, joint holders, NRIs and POA holders) irrespective of the investment amount.
5. Know Your Client (KYC) Mandatory for irrespective of the amount of investment (please refer the guideline 4(e) for more information)
6. Your Investment Cheque / DD is drawn in favour of < Scheme Name > dated and signed. For e.g "Bajaj Finserv Flexi Cap Fund"
7. Application Number is mentioned on the reverse of the cheque.
8. A cancelled cheque leaf of your Bank is enclosed in case your investment cheque is not from the bank account that you have furnished in the Application Form.
9. Documents as listed are submitted along with the Application form (as applicable to your specific case).

| Documents | Individuals | Companies | Societies | Partnership Firms | Investments through PoA | Trust | NRI | FII(s)/ FPI | Sole Proprietor | Minor | HUF |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Resolution / Authorisation to invest | | ✓ | ✓ | ✓ | | ✓ | | ✓ | | | |
| HUF / Trust Deed | | | | | | ✓ | | | | | ✓ |
| Bye - Laws | | | ✓ | | | | | | | | |
| Partnership Deed | | | | ✓ | | | | | | | |
| SEBI Registration / Designated Depository Participant Registration Certificate 2 | | | | | | | | ✓ | | | |
| Proof of Date of birth | | | | | | | | | | ✓ | |
| Notarised Power of Attorney | | | | | ✓ | | | | | | |
| Foreign Inward Remittance Certificate, in case payment is made by DD from NRE / FCNR a/c, where applicable | | | | | | | ✓ | | | | |
| KYC Acknowledgement | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| FATCA CRS/UBO Declaration | | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| PAN | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

1. Self attestation is mandatory 2. Copy of SEBI registration certificate (for FII) or Designated Depository Participant registration certificate (for FPI) should be provided 3. In case Units are applied in Electronic mode.

## GENERAL GUIDELINES FOR WEALTH SIP APPLICATION FORM

a. Please read the Scheme Information Document/Key Information Memorandum of the respective Scheme carefully before investing.

b. Please furnish all information marked as 'MANDATORY'. In the absence of any mandatory information, the application would be rejected.

c. The application form should be completed in ENGLISH and in BLOCK LETTERS.

d. All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name" - E.g. Bajaj Finserv Flexi Cap Fund.

e. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in he application / transaction slip duly signed by investor(s).

f. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.

g. Investors must write the application form number / folio number /PAN number on the reverse of the cheque / demand draft.

h. FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website

i. In case of new individual investors who are not KYC compliant, please fill the CKYC form issued by Central KYC Registry (CKYC) appended in the form and also available on our website.

j. In case of new non-individual investors, please fill the KYC application form issued by KYC Registration Agency available on our website https://www.bajajamc.com

k. In case of existing individual and non individual investors who are KYC compliant, please provide the KYC acknowledgement issued by the KYC Registration Agency.

l. Please strike off sections that are not applicable.

## INSTRUCTIONS FOR WEALTH SIP APPLICATION FORM

**1. DISTRIBUTOR INFORMATION**

a. Commission (if any) shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

b. Please mention 'DIRECT' in case the application is not routed through any distributor.

c. Pursuant to SEBI circular dated September 13, 2012, mutual funds have created a unique identity number of the employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This Employee Unique Identification Number is referred as "EUIN". EUIN aims to assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person leaves the employment of the distributor or his/her sub broker. Quoting of EUIN is mandatory in case of advisory transactions.

d. Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column "Sub broker ARN code" separately provided, in addition to the current practice of affixing the internal code issued by the main ARN holder in the "Sub broker code (as allotted by ARN holder)" column and the EUIN of the Sales Person (if any) in the "EUIN" column.

e. Distributor are advised to ensure that they fill in the RIA/PMRN code, in case they are a Registered Investment Advisor / Portfolio Manager.

f. Investors are requested to note that EUIN is applicable for transactions such as Purchases, Switches, Registrations of SIP / STP and EUIN is not applicable for transactions such as Installments under SIP/STP / SWP, Redemption, SWP Registration.

g. Investors are requested to note that EUIN is largely applicable to sales persons of non individual ARN holders only (whether acting in the capacity of the main distributor or sub broker). Further, EUIN will not be applicable for overseas distributors who comply with the requirements as per AMFI circular.

**2. EXISTING INVESTORS OF BAJAJ FINSERV MUTUAL FUND**

If you are an existing investor please mention your existing folio number, so the unit will be allotted in the same folio. If it left blank, then new folio number will be generated.

**3. SOLE/ FIRST APPLICANT'S DETAILS**

a. Please furnish names of all applicants. The name of the Sole /First Applicant should be mentioned in the same manner in which it appears in the Income Tax PAN card. Please note the following:

- In case the applicant is a Non individual Investor (including HUF), then Legal Entity Identifier(LEI) Number is mandatory to be mentioned in the space provided. As per the RBI circular No. RBI/2020-21/82 - DPSS.CO.OD No.901/06.24.001/2020-21 dated January 05, 2021, it is mandatory for all Non-individuals to obtain Legal Entity Identifier (LEI) and quote the same for any transactions beyond `50 crore routed through RTGS / NEFT w.e.f 1st April'21. Further , the Contact person's name to be stated in the space provided (Name of Contact Person)
- In case the application is being made on behalf of a minor, he / she shall be the Sole Holder/Beneficiary. There shall be no joint account with a minor unitholder.

b. Please indicate the tax status of the sole/1 applicant at the time of investment. The abbrevations used in this section are:
NRI: Non-Resident Indian Individual, PIO: Person of Indian Origin, FII: Foreign Institutional Investor, NGO: Non Government Organization, AOP: Association of Persons, BOI: Body of Individuals, HUF : Hindu Undivided Family.

**c. Politically Exposed Person (PEP)^**

a. ^PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corpora tions, important political party officials, etc.

b. Domestic PEPs: Individuals who are or have been entrusted domestically with prominent public functions within India, for example Heads of State or of Governments, senior government, judicial or military officials, senior executives of state-owned corporations.

c. Family members are individuals who are related to PEP either directly or through marriage or similar forms of partnership.

**d. KYC Requirements and details:**

Please furnish PAN & KYC details for each applicant/unit holder, including the Power Of Attorney (POA) holders as explained in the below points.

- **PAN**

It is mandatory for all investors (including, joint holders, NRIs and power of attorney holders) to provide their Income Tax Permanent Account Number (PAN) and also submit a photo copy of the PAN card at the time of purchase of Units except for investors who are exempted from PAN requirement, please refer to KYC Form for exemption of PAN requirement.

- **KNOW YOUR CUSTOMER (KYC)**

a) Individual client who has registered under Central KYC Records Registry (CKYCR) has to fill the 14 digit KYC Identification Number (KIN) in application form as per AMFI circular 135/BP/68/2016-17. To download Common KYC Application Form, please visit our website https://www.bajajamc.com

b) In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

c) Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.

d) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or CKYC Form.

e) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC Identifier ('KIN') will be generated for such customer.

f) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.

g) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.

h) If the PAN of investor is not updated on CKYCR system, the investor should submit self certified copy of PAN card to the Mutual Fund/ AMC.
In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Bajaj Finserv Mutual Fund and on website https://www.bajajamc.com The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

- Micro Investment

With effect from October 30, 2012, where the aggregate of the lump sum investment fresh purchase & additional purchase) and Micro SIP installments by an investor in a financial year i.e April to March does not exceed ₹ 50,000/- it shall be exempt from therequirement of PAN.
However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowedgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

**e. Contact Information**

a. Please furnish the full postal address of the Sole/ First Applicant with PIN/Postal Code and complete contact details. (P.O. Box address is not sufficient).

b. As per SEBI letter SEBI/HO/IMD/DoF4/OW/P/2018/0000019378/1 dated July 9, 2018 and AMFI Best Practice Guidelines Circular No. 77 / 2018-19 the first/sole holder's own email address and mobile number should be provided for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions. **Individual investors must declare whether the primary email address and mobile number being provided belongs to Self or a Family member and tick the relevant code in the application form.**
**The email id/ contact details mentioned on the application form should be the same as the ones provided in the KRA. If found different , the details mentioned on KRA records will be updated in the folio. Investor will need to update the email id/mobile number with the KRA incase of any change.**

c. Please note that all communication i.e. Account statement, Annual Report, News Letters will be sent via e-mail, if the e-mail id of the investor is provided in the application form. The Account statement will be encrypted with a password before sending the same to the registered email id. Should the unitholder face any difficulty in accessing/opening the Account Statements/ documents sent via email, the unitholder may call/write to the AMC/Registrar and ask for a physical copy.

d. Overseas address is mandatory for NRI/FII investors.

**5. BANK DETAILS**

a. Please furnish complete Bank Account Details of the Sole/First Applicant. This is a mandatory requirement and applications not carrying bank account details shall be rejected. Bank details redemption proceeds.

b. Please provide your complete Core Banking Account Number, (if applicable), in your Bank Mandate in the Application Form. In case you are not aware of the Core Banking Account Number, kindly check the same with your bankers.

c. Please attach a original cancelled cheque leaf if your investment instrument is not from the same bank account mentioned in the Application form.

d. Bajaj Finserv Mutual Fund will endeavour to remit the Redemption through electronic mode, wherever sufficient bank account details of the unit holder are available.

**6. MODE OF HOLDING**

Please select mode of holding, if option left blank then default option of Anyone or Survivor will be considered.

**7. WEALTH SIP INVESTMENT/PAYMENT DETAILS**

Plans:
The AMC has introduced a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) Holder ("Distributor") (hereinafter referred to as "Direct Plan").

- There shall be 2 Plans available for subscription under the Schemes viz., Regular Plan and Direct Plan.
- Investors subscribing under Direct Plan of the Schemes should indicate the Scheme/Plan name in the application form as "Scheme Name – Direct Plan" e.g. "Bajaj Finserv Flexi Cap Fund Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan.
- Please note, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.
- Please indicate the Plan under which you wish to invest. Also indicate your choice for IDCW payout or re-investment. If any information is left blank, the default option will be available.
- Payment may be made only by Cheque or Bank Draft or Electronic Fund Transfer. Cheque/Draft should be drawn in favour of the "Scheme name" - e.g. "Bajaj Finserv Flexi Cap Fund Direct Plan " and crossed "Account Payee only".
- Please refer to Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the scheme for the Minimum amount criteria of the scheme.
- Please note that third party payments shall not be accepted.
- Third Party Payment shall mean payment made through an instrument issued from an account other than that of the beneficiary investor. In case of payment instruments issued from a joint bank account, the first named applicant/investor must be one of the joint holders of the bank account from which the payment instrument is issued. 'Related person/s' means such persons as may be specified by the AMC from time to time. Exceptions: MF will accept subscriptions to schemes of Bajaj Finserv MF accompanied by Third- Party Payment Instruments only in the following exceptional cases:

a. Payment by Employer on behalf of employee under Systematic Investment Plans or lumpsum/one time subscription, through Payroll deductions or deductions out of expense reimbursements.

b. Custodian on behalf of a Foreign Portfolio Investors (FPIs) or a client.

c. Payment by an AMC to an empanelled Distributor on account of commission/incentive etc. in the form of the Mutual Fund units of the schemes managed by such AMC through SIP or lump sum/ one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.

d. Payment by a Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal-agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum/one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI , from time to time. The investors making an application under the above mentioned exceptional cases are required to comply with the following, without which their applications for subscriptions for units will be rejected / not processed.

- Mandatory KYC compliance of the investor and the person making the payment, in order to determine the identity of the investor and the person issuing the payment instrument.
- Submit a separate, prescribed, 'Third Party Payment Declaration Form' from the beneficiary applicant/s and the person making the payment i.e., the Third Party, giving details of the bank account from which the payment is made and the relationship of the Third Party with the beneficiary. (The declaration form is available at https:///www.bajaj-amc.com
- Submit a cancelled cheque leaf or copy of bank statement /pass book mentioning bank account number, account holders' name and address or such other document as the AMC may require for verifying the source of funds to ascertain that funds have been remitted from the drawer's account only.

**For identifying Third Party Payments, investors are required to comply with the requirements specified below :**

**a. Payment by Cheque:**

An investor at the time of his/her purchase must provid the details of pay-in bank account (i.e. account from which a subscription payment is made) and pay-out bank account (i.e. account into which redemption are to be paid). Identification of third party cheques by the AMC / Registrars will be on the basis of either matching of pay-in bank account details with registered/pay-out bank account details or by matching the bank account number/name/signature of the first named investor with the name/account number/signature available on the cheque. If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:

(1) a copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number.

(2) a letter* (in original) from the bank on the bank's letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). In respect of (ii) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

**b. Payment by Prefunded Instrument:**

(1) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker 's cheque, etc., a certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unitholder should be one of the account holders to the bank account debited for issue of such instruments.

(2) A pre-funded instrument issued against cash shall not be accepted, except in case of payment made by Parents/Grandparents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding `50,000/-. This also should be accompanied by a certificate from the banker giving name, address and PAN of the person who has procured the payment instrument. The Certificate(s) mentioned in (i) and (ii) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

**c. Payment by RTGS, NEFT, ECS, Bank transfer, etc:**

A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer Instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account. The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is only indicative not exhaustive list and any other mode of payment as introduced from time to time will also be covered accordingly. In case the application for subscription does not comply with the above provisions, the AMC / Registrars retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

**d. Lumpsum Investment**

If you are from a city where there is no designated Investor Service Centre of Bajaj Finserv MF you may make a payment by a Demand Draft for the investment amount. Please enter the cheque or DD amount, DD Charges (if applicable) and the investment amount. The AMC shall bear the DD Charges incurred by an applicant as per demand draft charges prescribed by State Bank of India. The AMC shall, however, not refund any DD charges to the investor under any circumstances.

**NRI investors**

NRI Investors and FPIs- NRIs and PIOs may purchase units of the scheme(s) on a repatriation and non-repatriation basis, while FPIs (erstwhile known as FIIs) may purchase units only on a repatriation basis and subject to applicable laws. They shall attach a copy of the cheque used for payment or a Foreign Inward Remittance Certificate (FIRC) or an Account Debit Certificate from the bankers along with the application form to enable the AMC to ascertain the repatriation status of the amount invested. The account type shall be clearly ticked as NRE or NRO or FCNR, to enable the AMC determine the repatriation status of the investment amount. The AMC and the Registrar may rely on the repatriation status of the investment purely based on the details provided in the application form.

**Repatriation basis•**

NRIs and PIOs may pay their subscription amounts by way of Demand draft, cheques drawn on Non-Resident External (NRE) Accounts or Indian Rupee drafts payable at par at any of the centres where the AMC has a designated ISC and purchased out of funds held in NRE Accounts / FCNR (B) Accounts. FPIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in NRE Accounts / FCNR (B) maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

**Non-Repatriation basis**

Non-Repatriation basis - NRIs and PIOs may pay their subscription amounts by way of inward remittance through normal banking channels or out of funds held in NRE/FCNR (B)/ NRO account maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

**e. Systematic Investment Plan (SIP)**

Please read Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the respective scheme for the applicability/ availability of Special Features in the respective scheme.

- Incase the investor opts for Normal SIPs the payment details of first installment needs to be provided.
- If you wish to register SIP ,kindly fill the relevant SIP Registration & OTM Debit Mandate Form.

**8. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA) FATCA & CRS TERMS & CONDITIONS:**

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.Please note that you may receive more than one request for information if you have multiple relationships with Bajaj Finserv Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.
FATCA & CRS INSTRUCTIONS: If you have any questions about your tax residency, please

contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.
It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.
SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 interalia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 135/BP/63/2015-16 dated September 18,2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements interalia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws.
Accordingly, the following aspects need to be adhered to :

- All investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties. Please consult your professional tax advisor for further guidance on your tax residency, if required. In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

| FATCA & CRS Indicia observed (ticked) | Documentation required for Cure of FATCA/ CRS Indicia |
|---|---|
| U.S. place of birth | 1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes;<br>2. Non-US passport or any non-US government issued document evidencing nationality or citizenship; AND<br>3. Any one of the following documents:<br>Certified Copy of "Certificate of Loss of Nationality<br>or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship;<br>or Reason the customer did not obtain U.S. citizenship at birth |
| Residence/mailing address in a country other than | 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and<br>2. Documentary evidence |
| Telephone number in a country other than India | **If no Indian telephone number is provided**<br>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and<br>2. Documentary evidence<br>**If Indian telephone number is provided along with a foreign country telephone number**<br>1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR<br>2. Documentary evidence |
| Telephone number in a country other than India | 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and<br>2. Documentary evidence |

**9. NOMINATION DETAILS**

***Joint Accounts:**

| Event | Transmission of Folio to |
|---|---|
| Demise of one or more joint holder(s) | Surviving holder(s) through name deletion. The surviving holder(s) shall inherit the |
| Demise of all joint holders simultaneously – having nominee | Nominee |
| Demise of all joint holders simultaneously – not having nominee | Legal heir(s) of the youngest holder |

1. Nomination shall be mandatory for single holding only. The requirement of nomination shall be optional for jointly held folios.
2. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
3. Nomination is not allowed in a folio of a Minor unitholder.
4. The signature of all the joint holders shall be obtained for providing / changing nomination regardless of mode of operations.
5. A minor may be nominated. In that event, the Date of Birth (DoB) needs to be provided. It is optional to provide the name and PAN of the Guardian.
6. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
7. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
8. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
9. You can make nomination, cancel or change nominee any number of times without any restriction.
10. You are entitled to receive an acknowledgement from the AMC for each instance of providing or changing nomination.
11. Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single folio.
12. In case all your nominees do not claim the assets from the AMC, then the residual unclaimed asset shall continue to be with the AMC in case of MF units.
13. Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If percentage is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division/fraction of %, shall be transferred to the first nominee mentioned in the Nomination form. (See table in 'Transmission aspects'-point number 22)
14. Every new nomination for a folio shall overwrite the existing nomination, if any.
15. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio.
16. Nomination shall stand rescinded upon the transfer of units.
17. Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
18. Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
19. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
20. In respect of folios where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.
21. The mode of operation (of the joint account), namely that of the first named holder OR anyone or survivor OR either or survivor basis OR joint, etc. shall be un affected by the rule of survivorship.
22. Transmission Aspects :
    - AMCs / DPs shall transmit the folio / account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s).
    - In case of a joint account / folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), emai address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
    - Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP.
    - In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below:

| % share as specified by investor at the time of nomination | | | % assets to be apportioned to surviving nominees upon demise of investor and nominee 'A' | | |
|---|---|---|---|---|---|
| Nominee | % share | Nominee | % initial share | % of A's share to be apportioned | Total % share |
| A | 60% | A | 0 | 0 | 0 |
| B | 30% | B | 30% | 45% | 75% |
| C | 10% | C | 10% | 15% | 25% |
| **Total** | **100%** | **-** | **40%** | **60%** | **100%** |

**10. DECLARATION AND SIGNATURES**

- Please tick the box provided for EUIN declaration in this section in case the ARN is mentioned in the distributor section and the EUIN is left blank.
- All signatures should be hand written in English or any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in both cases must be attested by a Judicial Magistrate or a Notary Public.
- If the application form is signed by a Power of Attorney (PoA) holder, the form should be accompanied by a notarised photocopy of the PoA. Alternatively, the original PoA may be submitted, which will be returned after verification. If the PoA is not submitted with the application, the Application Form will be rejected. The POAshould contain the signature of the investor (POA Donor) and the POA holder.
- In case of corporates or any non-individual investors, a list of authorised signatories should be submitted along with Application form or in case of any change in the authorised signatory list, the AMC / Registrar must be notified within 7 days.
- In case of application under POA or by a Non- Individual (i.e. Company, trust, society, partnership firm etc.) the relevant POA or the resolution should specifically provide for/ authorize the POA holder/ authorized signatory to make application/invest moneys on behalf of the investor.

**11. GO GREEN INITIATIVE IN MUTUAL FUNDS**

- With respect to the recent directives issued by SEBI via Gazette Notification SEBI/LAD-NRO/ GN/2018/14 & Circular SEBI / HO / IMD / DF2 / CIR / P/2018/92 regarding Go Green Initiative in Mutual Funds regarding disclosing and providing information to investors through digital platform as a green initiative measure.
- In line with above initiative, Bajaj Finserv Mutual Fund has adopted `Go Green Initiative for Mutual Funds' and accordingly, the scheme Annual Reports /Abridged Summary will be hosted on our website https:/www.bajajamc.com in downloadable format . Further, wherever email ids are registered in our records, the scheme Annual Reports / Abridged Summary will be sent via email.
- If you do not opt-in to receive a physical copy of the scheme Annual Report/Abridged Summary, you can view the same on our website or alternatively contact our registered office to get a physical copy of the Annual Report/Abridged Summary.

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# WEALTH SIP REGISTRATION & OTM DEBIT MANDATE FORM

BAJAJ MUTUAL FUND

| Broker Code/ ARN / RIA** / PMRN** Code | Sub Broker /Agent's ARN Code | Bank Branch Code | Internal Code for Sub - Agent / Employee | EUIN* | ISC Date Timestamp Reference No. |
|---|---|---|---|---|---|
| | | | | | |

☐ ** By mentioning RIA/PMRN code, I/We authorize you to share with the Investment Adviser / Portfolio Manager the details of my/our transactions in the scheme(s) of Bajaj Finserv Mutual Fund. (Please✓if applicable) *In case the EUIN box has been left blank, please refer the point related to EUIN in the Declaration & Signatures section overleaf. Commission "if any applicable" shall be paid directly by the investor to the AMFI registered distributor, based on the investor's assessment of various factors, including the service rendered by the distributor.
Please Note: All field marked with asterisk (*) to be mandatorily filled.

## 1. UNIT HOLDER INFORMATION

**Investor Name** (Name as per IT Records) _____ **Existing Folio Number** _____

☐ Use Existing One Time Debit Mandate (If already registered in the Folio) (Please ✓if applicable and provide the existing bank details)

**Bank Name** _____ **UMRN No.** _____

## 2. WEALTH SIP INVESTMENT & PAYMENT DETAILS

**SIP Scheme** (Please tick ✓)

- ☐ Bajaj Finserv Flexi Cap Fund
- ☐ Bajaj Finserv Large and Mid Cap Fund
- ☐ Bajaj Finserv Balanced Advantage Fund
- ☐ Bajaj Finserv Large Cap Fund
- ☐ Bajaj Finserv Multi-Asset Allocation Fund
- ☐ Bajaj Finserv Consumption Fund
- ☐ Bajaj Finserv Healthcare Fund
- ☐ Bajaj Finserv Multi Cap Fund
- ☐ Bajaj Finserv Small Cap Fund
- ☐ Bajaj Finserv Nifty 50 Index Fund
- ☐ Bajaj Finserv Nifty Next 50 Index Fund
- ☐ Bajaj Finserv Equity Savings Fund
- ☐ Bajaj Finserv Banking and Financial Services Fund

**Plan** (Please tick ✓) ☐ Regular Plan ☐ Direct Plan | ☑ Growth (Default) | **SIP Frequency** ☑ Monthly (Default)

**SIP Date*** D D **SIP Start** M M Y Y Y Y (*You may select any date from 1st to 28th of the month. In case SIP date is not appropriately seleted, 10th would be the default SIP Date)

**SIP Amount** (₹ in figures) _____ (₹ in words) _____

| $For SIP Tenure | ☐ 8 Years | ☐ 10 Years | ☐ 12 Years | ☐ 15 Years | ☐ 20 Years | ☐ 25 Years | ☐ 30 Years |
|---|---|---|---|---|---|---|---|
| Default Monthly SWP Amount in case no SWP amount is mentioned by the investor | ₹ 10,000 | ₹ 15,000 | ₹ 20,000 | ₹ 30,000 | ₹ 50,000 | ₹ 80,000 | ₹ 1,20,000 |

$Please note the default SWP amounts will change as per the SIP amount invested and the tenure selected

***SWP Scheme** Please tick (✓) ☐ Bajaj Finserv Balanced Advantage Fund ☐ Bajaj Finserv Multi-Asset Allocation Fund | Please tick (✓) ☐ Regular Plan ☐ Direct Plan | ☑ Growth (Default) Refer Point 17.

*If the investor does not mention any Target Scheme for SWP, the Switch shall be processed in to scheme- Bajaj Finserv Balanced Advantage Fund. Also, if the investor mentions any inappropriate scheme, the SWP shall get processed in the default scheme.

**OR Others Amount** (₹ in figures) _____ (₹ in words) _____

☐ SIP Top Up Facility (Optional) (✓ to avail facility) ☐ **Fixed#** **OR** ☐ **Variable$** (Please fill the applicable section below) **SIP Top Up Frequency** ☐ Half Yearly OR ☐ Yearly

**#Fixed Top Up Amount: ₹** _____ **OR** **$Variable Top Up Percentage:** ☐ 5% ☐ 10% ☐ 15% ☐ 20% ☐ Others (Multiple of 5% only)

#The Fixed TOP UP amount shall be for minimum of ₹500/- and in multiples of ₹1/- thereafter.

$If the Variable Top Up percentage is not selected, the default shall be 5%.

☐ **SIP Top Up Cap Amount*: ₹** _____ **OR** ☐ **SIP Top Up Cap Month** M M Y Y Y Y (*Investor has to choose only one option either CAP amount or CAP month - year, In case of multiple selection, Top Up Cap amount will be considered as a default selection)

☐ First Installment Details

First SIP Transaction via Cheque No. _____ Cheque Dated D D M M Y Y Y Y Amount (₹) In Figures

Mandatory Enclosure (if 1st Installment is not by cheque) ☐ Blank cancelled cheque ☐ Copy of cheque

The name of the first/ sole applicant must be pre-printed on the cheque.

## 3. DECLARATION(S) & SIGNATURE(S) should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

I/We hereby authorise Bajaj Finserv Mutual Fund and their authorised service provider to debit the above bank account by NACH/ Auto Debit Clearing for collection of SIP payments. I/We understand that the information provided by me/us may be shared with third parties for facilitating transaction processing through NACH/ Auto Debit Clearing or for compliance with any legal or regulatory requirements. I/We hereby declare that the particulars given above are correct and complete and express my/our willingness to make payments referred above through participation in NACH/ Auto Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We will not hold Bajaj Finserv AMC/MF or their appointed service providers or representatives responsible. I/We will also inform, about any changes in my bank account immediately. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We have read and agreed to the terms and conditions mentioned overleaf. The ARN holder has disclosed to me/us all he commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.
"I / We acknowledge that the RIA has entered into an agreement with the AMC / MF for accepting transaction feeds under the code. I / We hereby indemnify, defend and hold harmless the AMC / MF against any regulatory action, damage or liability that they may suffer, incur or become subject to in connection therewith or arising from sharing, disclosing and transferring of the aforesaid information."
For Micro SIP only: I hereby declare that I do not have any existing Micro SIPs which together with the current application in rolling 12 month period or in financial year i.e. April to March will result in aggregate investments exceeding ₹ 50,000 in a year.

| Sign of 1st Applicant / Authorised Signatory / POA | Sign of 2nd Applicant / Authorised Signatory / POA | Sign of 3rd Applicant / Authorised Signatory / POA |
|---|---|---|
| | | |

**Note- Please refer Page No. 165 for the One Time Mandate Form (OTM). It is mandatory to submit the OTM along with this Wealth SIP Registration Form.**

**BAJAJ ASSET MANAGEMENT LIMITED**
(Formerly known as Bajaj Finserv Asset Management Limited)



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TOLL FREE NUMBER: 1800 309 3900 | EMAIL: service@bajajamc.com | WEBSITE: https://www.bajajamc.com
Version: 01-09-2026

## TERMS & CONDITIONS WEALTH SIP REGISTRATION & OTM DEBIT MANDATE FORM

1. SIP is to be registered into the below mentioned schemes for a fixed period of either 8 years, 10 years, 12 years, 15 years, 20 years, 25 years or 30 years. The following schemes are included for SIP under Wealth SIP:
   - Bajaj Finserv Flexi Cap Fund
   - Bajaj Finserv Large Cap Fund
   - Bajaj Finserv Large and Mid Cap Fund
   - Bajaj Finserv Balanced Advantage Fund
   - Bajaj Finserv Multi-Asset Allocation Fund
   - Bajaj Finserv Consumption Fund
   - Bajaj Finserv Healthcare Fund
   - Bajaj Finserv Multi Cap Fund
   - Bajaj Finserv Small Cap Fund
   - Bajaj Finserv Nifty 50 Index Fund
   - Bajaj Finserv Nifty Next 50 Index Fund
   - Bajaj Finserv Equity Savings Fund
   - Bajaj Finserv Banking and Financial Services Fund

2. Wealth SIP is allowed only for the SIP Eligible schemes with monthly frequency. SIP and SWP shall be registered only in the 'Growth' option of the Scheme.

3. The target scheme (for Switch and SWP) can be the as per the below mentioned schemes:
   - Bajaj Finserv Balanced Advantage Fund
   - Bajaj Finserv Multi-Asset Allocation Fund

4. Wealth SIP allows the investors to invest fixed equal amounts subject to minimum of Rs.500 and multiples of Rs.1.

5. At the time of registration of Wealth SIP, in case if the investor does not mention any Target Scheme for SWP, the Switch shall be processed in to scheme - Bajaj Finserv Balanced Advantage Fund. Also, if the investor mentions any inappropriate scheme, the SWP shall get processed in the default scheme. The plan chosen (Direct or Regular) at the time of selecting the Source (SIP) scheme shall also be considered for the Target (SWP) scheme. For example, if the investor selects "Direct plan" for the SIP scheme, the Target scheme shall also be "Direct plan" and so on. SWP amount will be either the amount mentioned by the investor in the mandate form or default SWP amount mentioned on the application form based on the tenure selected if no SWP amount is written by investor. The SWP Amount is subject to the minimum SWP amount for the respective scheme(s).

6. On completion of the SIP period, the entire accumulated clear units via the respective Wealth SIP will be transferred into a pre-defined SWP scheme, as opted by the investor, on T+15 days (T is the last SIP transaction date of the Wealth SIP).

7. During Wealth SIP registration itself, the SWP scheme ticked shall be the target scheme and the SWP will be registered for Monthly frequency. The Start date of SWP will be the month following the trigger date(last SIP Date + 15 days) and the End date will be 31st December 2099. However, the SWP under Wealth SIP shall be processed till units are available. In case, the trigger date is a non- business day, the next business day will be taken. SWP Date will be same as the SIP date.

8. Post the transfer, SWP is to be activated for the amount specified by the investor in the mandate form. In case, the investor does not fill in any SWP amount, default shall be considered as an Initial SIP amount registered.

9. In case, the investor does not fill in any SIP tenure, the default tenure shall be 12 years. In case any other tenure is mentioned, apart from the ones mentioned in point A, the application shall be rejected. Purchase and Switch-in is allowed under the SWP Scheme and SWP amount being triggered would be on units basis first in first out (FIFO) basis.

10. Investors can choose any date (between 1 to 28) of his/her preference to register "monthly" frequency available under the SIP facility. In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day. or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.

11. Investors/ unitholders subscribing for Wealth SIP are required to submit Wealth SIP request by filling this application form at least 21 calendar days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for Wealth SIP. SIP debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank

12. In case SIP date is not appropriately seleted, then the Wealth SIP will be registered on 10th (default date) of each Month, as applicable.

13. If the investor has not mentioned the SIP start Month, SIP will start from the next applicable month, subject to completion of 21 working lead time from the receipt date of SIP.

14. The first SIP cheque/draft could be of any Business Day but subsequent Auto Debit mandate should be for any date from 1st to 28th of a month and there should be a minimum gap of at least 21 working days between the 1st SIP transaction and the 2nd SIP. In case the criteria is not met, the SIP would start on the same date from the next month. Units shall be allotted as per the realisation date. Investors can also start a Wealth SIP directly without any initial investment. However, he must submit the application for enrolment of Wealth SIP on any working day but the subsequent instalment date of Wealth SIP shall be any date from 1st to 28th of a month with a minimum gap criterion of 21 working days between the submission of application form and the 1st SIP.

15. In case of any ambiguity in the form, it is liable to get rejected.

16. Wealth SIP shall get discontinued in the following cases:
   - On cancellation of SIP before the end of tenure, the underlying trigger and SWP will cease
   - In case , redemption / Switch Out is processed in SIP Scheme during the SIP tenure, the trigger and the SWP will cease but SIP shall continue.
   - Redemption and Switch out is also allowed under the Target Scheme. In case redemption / Switch Out processed in Source Scheme after the SIP tenure till the execution of trigger switch, the trigger and the SWP will cease.
   - In case investor's demise intimation is received during the SIP tenure, the switch and the SWP shall cease. In case investor's demise intimation is received post SIP tenure but upto December 2099 (or till units are available), the SWP shall cease.
   - The Wealth SIP of the scheme will get auto terminated, after three consecutive failures.

17. SIP Top Up is allowed under this feature. However, the SWP would get registered only based on the initial SIP amount where investor has not specified the same in the application form.

18. SIP Top Up start date will be considered from the processing of 1st instalment for respective frequencies. For e.g. if the Top Up opted is for half yearly frequency, the Top Up will start from 7th instalment. Similarly for yearly frequency, the Top Up will start from 13th instalment. Also note that the SIP Top Up end date will be considered up to the SIP tenure end date.
   - Investors can opt for SIP Top Up facility with Fixed Top Up option or Variable Top Up option, wherein the amount of the SIP can be increased at fixed intervals. In case the investor opts for both options, the Variable Top Up option shall.
   - be triggered. And the default Variable Top Up percentage shall be 5%.
   - The Fixed Top Up amount shall be for minimum Rs. 500/- and in multiples of Rs. 1/- thereafter. Variable Top Up would be available at 5%, 10%, 15% of monthly SIP amount and such other denominations (over and above 5%, 10% and 15%) as opted by the investor in multiples of 5% of monthly SIP amount.
   - The frequency is fixed i.e. either at Yearly and Half Yearly basis. In case the SIP Top Up facility is not opted by ticking the appropriate box and frequency is not selected, the SIP Top Up may not be registered.

19. Minor Tax status will not be allowed for Wealth SIP registration.

20. The minimum instalment amount under Wealth SIP/ SWP shall be as minimum amount prescribed for SIP/SWP under Monthly frequencies in the respective schemes.

21. Wealth SIP is not available under DEMAT mode.

22. In case if the investor does not fulfill any criteria, the Wealth SIP application may be rejected. Bajaj Finserv Mutual Fund reserves the right to reject any application.

23. To enroll for this facility, New investors needs to fill Common Application form along with the Wealth SIP Registration & OTM Debit Mandate Form. Investors willing to invest in the existing folio need to only fill the Wealth SIP Registration & OTM Debit Mandate Form. Where a One Time Mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.

24. In case of any discrepancy, AMC reserves the right to process it as a normal SIP.

25. For PAN level mandate the Reference 2 (Scheme Name) should be blank.

## 4. OTM DEBIT MANDATE FORM (Applicable for Lumpsum additional purchases as well as SIP Registrations)

BAJAJ MUTUAL FUND

UMRN | Bank use | Date D D M M Y Y Y Y

Sponsor Bank Code | Bank use | ☐ CREATE ☐ MODIFY ☐ CANCEL

Utility Code | Bank use | I/We hereby authorize **Bajaj Finserv Mutual Fund**

To Debit (tick ✓) ☐ SB ☐ CA ☐ CC ☐ SB-NRE ☐ SB-NRO ☐ Other | Bank A/c

With Bank | Name of customers bank | IFSC / MICR

An Amount Of Rupees | Amount in word | ₹ Amount in figure

**DEBIT TYPE** ☒ Fixed Amount ☑ **Maximum Amount** **FREQUENCY** ☒ Dly ☒ Wkly ☒ Bi-Mthly ☒ Mthly ☒ Qtly ☒ H-Yrly ☒ Yrly ☑ **As & when presented**

PAN | Reference

1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. 3. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the user entity / corporate or the bank where I have authorized the debit. I/We understand and accept that in case transaction/s initiated against this mandate (within valid period of mandate) is/are rejected due to insufficient funds or such other reason as permitted under applicable law, action may be taken against me/us under applicable law (including Negotiable Instruments Act).

**Maximum period of validty of this mandate is 40 years only**

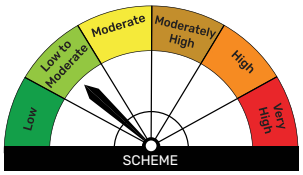
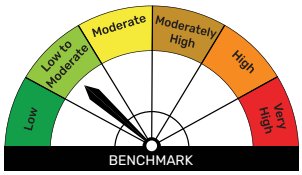
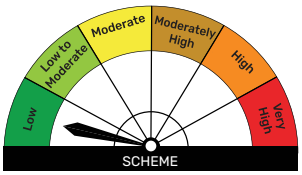
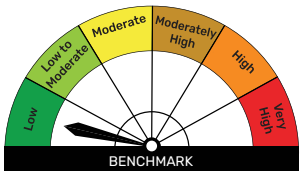
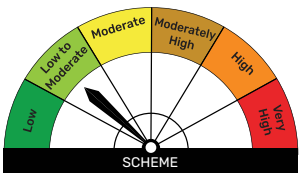
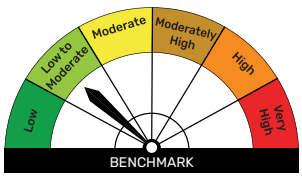
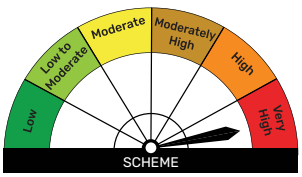
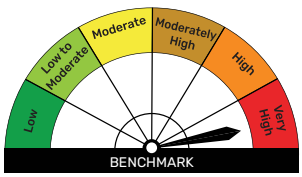
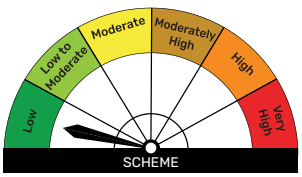
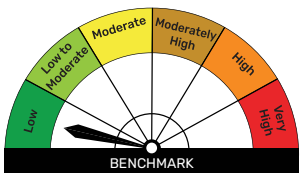
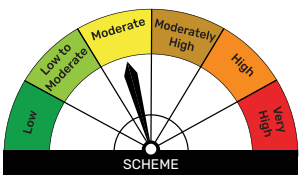
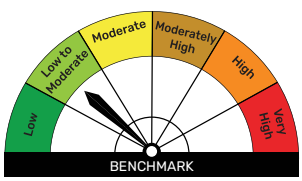
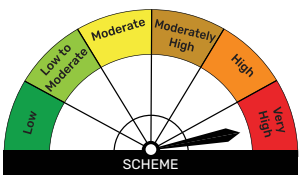
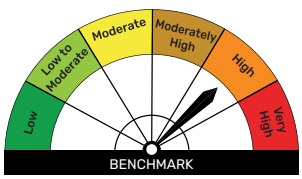
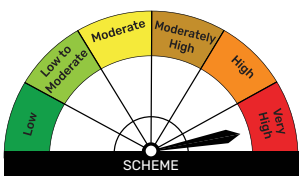
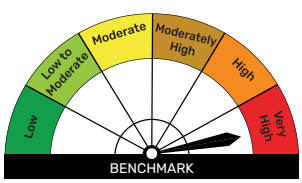
PERIOD

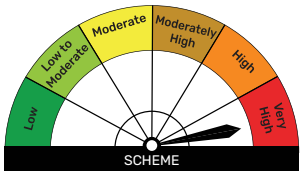
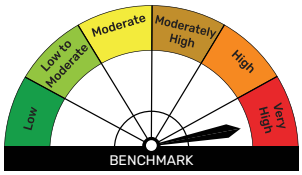
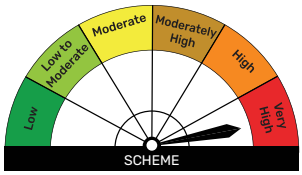
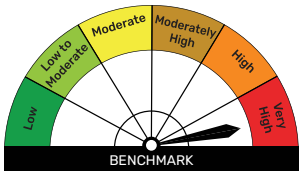
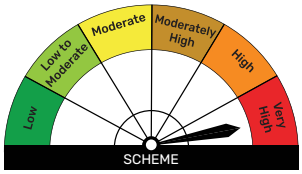
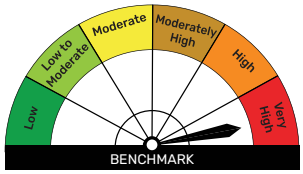
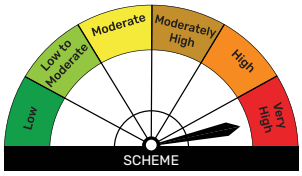
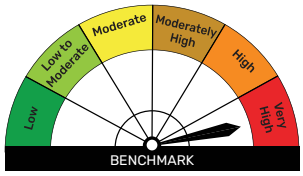
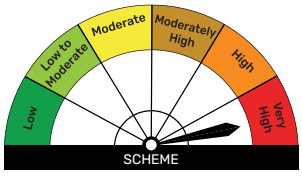
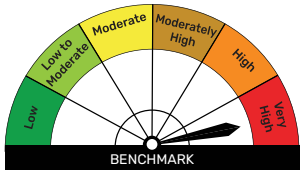
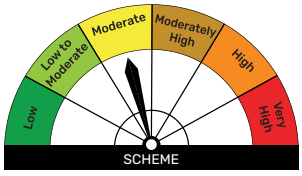
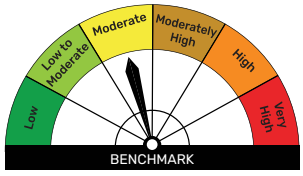
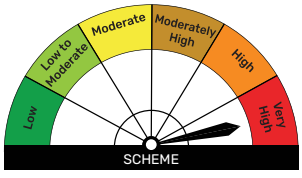
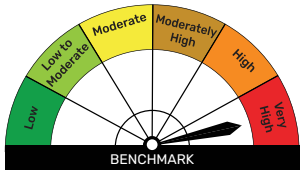
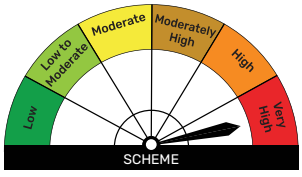
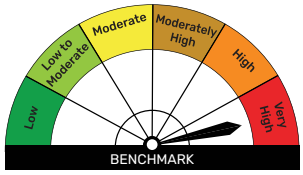
From: D D M M Y Y Y Y

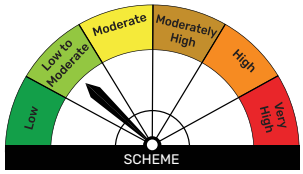
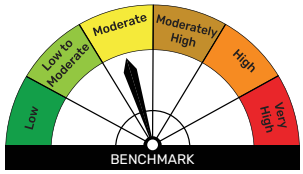
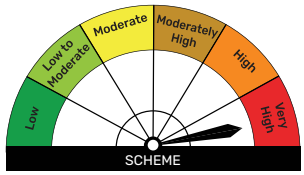
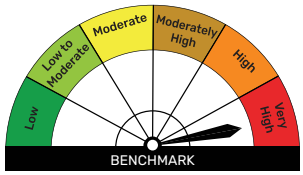
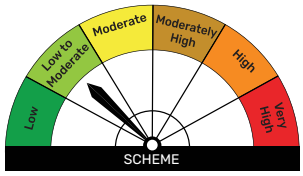
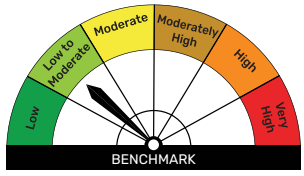
To: D D M M Y Y Y Y

Signature Of Primary Account Holder | Signature Of Joint Account Holder | Signature Of Joint Account Holder

1. Name Of Primary Account Holder 2. Name Of Joint Account Holder 3. Name Of Joint Account Holder

| This product is suitable for investors who are seeking*: | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|
| **Bajaj Finserv Liquid Fund**<br>• Regular income over short term.<br>• Investment in money market and debt instruments, with maturity up to 91 days |  <br>**The risk of the scheme is low to moderate** |  <br>**The risk of the benchmark i.e. NIFTY Liquid Index A-I is low to moderate** |
| **Bajaj Finserv Overnight Fund**<br>• Regular income over short term that may be in line with the overnight call rates.<br>• Investment in money market and debt instruments, with overnight maturity |  <br>**The risk of the scheme is low** |  <br>**The risk of the benchmark i.e. CRISIL Liquid Overnight Index is low** |
| **Bajaj Finserv Money Market Fund**<br>• Income over short term.<br>• Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity |  <br>**The risk of the scheme is low to moderate** |  <br>**The Risk of the benchmark i.e. NIFTY Money Market Index A-I is low to moderate** |
| **Bajaj Finserv Flexi Cap Fund**<br>• Wealth creation/capital appreciation over long term<br>• Investment in equity and equity related instruments across large cap, mid cap and small cap stocks |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. BSE 500 TRI is very high** |
| **Bajaj Finserv Arbitrage Fund**<br>• Short term income generation<br>• income through arbitrage opportunities in the cash and derivatives segments of the equity markets |  <br>**The risk of the scheme is low** |  <br>**The risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low** |
| **Bajaj Finserv Banking and PSU Fund**<br>• income over short to medium term<br>• investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies |  <br>**The risk of the scheme is moderate** |  <br>**The Risk of the benchmark i.e. Nifty Banking & PSU Debt Index A-II is low to moderate** |
| **Bajaj Finserv Balanced Advantage Fund**<br>• To generate wealth creation over long term<br>• Dynamic asset allocation between equity and equity related Instruments including derivatives, and fixed income instruments |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high** |
| **Bajaj Finserv Large and Mid Cap Fund**<br>• Wealth creation over long term<br>• Open ended equity scheme investing in both large cap and mid cap stocks |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high** |

| This product is suitable for investors who are seeking*: | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|
| **Bajaj Finserv Multi Asset Allocation Fund**<br>• Income generation from fixed income instruments<br>• Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold is Very High** |
| **Bajaj Finserv Large Cap Fund**<br>• wealth creation over long term<br>• to invest predominantly in equity and equity related instruments of large cap companies |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is Very High** |
| **Bajaj Finserv Consumption Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is Very High** |
| **Bajaj Finserv Healthcare Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of pharma, healthcare and allied companies. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is Very High** |
| **Bajaj Finserv ELSS Tax Saver Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments with tax benefit under Section 80C of Income Tax Act, 1961 |  <br>**The risk of the scheme is Very High** |  <br>**The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High** |
| **Bajaj Finserv Gilt Fund**<br>• Credit risk free returns over medium to long term<br>• Investments mainly in government securities of various maturities |  <br>**The risk of the scheme is Moderate** |  <br>**The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate** |
| **Bajaj Finserv Multi Cap Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies. |  <br>**The risk of the scheme is Very High** |  <br>**The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High** |
| **Bajaj Finserv Small Cap Fund**<br>• Wealth creation over long term<br>• To invest predominantly in equity and equity related instruments of small cap companies. |  <br>**The risk of the scheme is Very High** |  <br>**The risk of the benchmark i.e. BSE 250 SmallCap TRI is Very High** |

| This product is suitable for investors who are seeking*: | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|
| **Bajaj Finserv Equity Savings Fund**<br>• wealth creation over long term<br>• capital appreciation by investing in equity and equity related instruments and regular income through investments in fixed income securities, arbitrage and other derivative strategies. |  <br>**The risk of the scheme is Low to Moderate** |  <br>**The risk of the benchmark i.e. Nifty Equity Savings TRI is Moderate** |
| **Bajaj Finserv Banking and Financial Services Fund**<br>• wealth creation over long term<br>• to invest predominantly in equity and equity related securities of companies engaged in banking and financial services. |  <br>**The risk of the scheme is very high** |  <br>**The risk of the benchmark i.e. NIFTY Financial Services TRI is very high** |
| **Bajaj Finserv Low Duration Fund**<br>• income over short term<br>• to generate income/capital appreciation through investments in low duration debt and money market instruments |  <br>**The risk of the scheme is Low to Moderate** |  <br>**The risk of the benchmark i.e. NIFTY Low Duration Debt Index A-I is Low to Moderate** |

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

| Scheme Name | Type of Scheme | Scheme Code |
|---|---|---|
| Bajaj Finserv Liquid Fund | An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk | BFAM/O/D/LIF/23/05/0001 |
| Bajaj Finserv Overnight Fund | An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. | BFAM/O/D/ONF/23/05/0002 |
| Bajaj Finserv Money Market Fund | An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk. | BFAM/O/D/MMF/23/05/0004 |
| Bajaj Finserv Flexi Cap Fund | An open ended equity scheme investing across large cap, mid cap, small cap stocks | BFAM/O/E/FCF/23/05/0003 |
| Bajaj Finserv Arbitrage Fund | An open ended scheme investing in arbitrage opportunities | BFAM/O/E/ARB/23/05/0005 |
| Bajaj Finserv Banking and PSU Fund | An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk. | BFAM/O/D/BPF/23/09/0006 |
| Bajaj Finserv Balanced Advantage Fund | An open ended Dynamic Asset Allocation Fund | BFAM/O/H/BAF/23/05/0007 |
| Bajaj Finserv Large and Mid Cap Fund | An open ended equity scheme investing in both large cap and mid cap stocks | BFAM/O/E /LMF/24/01/0009 |
| Bajaj Finserv Multi Asset Allocation Fund | An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs | BFAM/O/H /MAA/24/04/0010 |
| Bajaj Finserv Large Cap Fund | An open ended equity scheme predominantly investing in large cap stocks | BFAM/O/E /LCF/24/07/0012 |
| Bajaj Finserv Consumption Fund | An open ended equity scheme following consumption theme | BFAM/O/E/THE/24/10/0013 |
| Bajaj Finserv Healthcare Fund | An open ended equity scheme following pharma, healthcare and allied theme | BFAM/O/E /THE/24/10/0014 |
| Bajaj Finserv ELSS Tax Saver Fund | An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit | BFAM/O/E /ELS/24/11/0015 |
| Bajaj Finserv Gilt Fund | An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk | BFAM/O/D /GIL/24/07/0016 |
| Bajaj Finserv Multi Cap Fund | An open ended equity scheme investing across large cap, mid cap, small cap stocks | BFAM/O/E /MCF/24/12/0017 |
| Bajaj Finserv Small Cap Fund | An open ended equity scheme predominantly investing in small cap stocks | BFAM/O/E /SCF/25/04/0020 |
| Bajaj Finserv Equity Savings Fund | An open ended scheme investing in equity, arbitrage and debt | BFAM/O/H /ESF/25/01/0021 |
| Bajaj Finserv Banking and Financial Services Fund | An open ended equity scheme investing in Banking and Financial Services sector | BFAM/O/E /SEC/25/09/0022 |
| Bajaj Finserv Low Duration Fund | An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months to 12 months (*Please refer to the page number of the Scheme Information Document on which the concept of Macaulay Duration has been explained.) with relatively high interest rate risk and moderate credit risk. | BFAM/O/D /LOW/25/12/0023 |