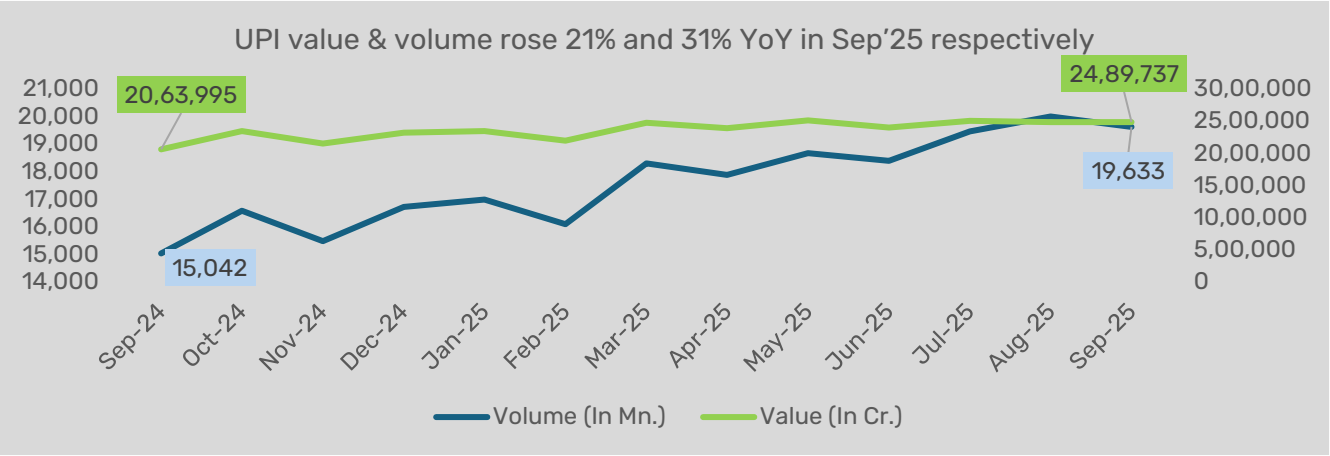
UPI Growth Fuels India's Digitalization Journey

Growing UPI transactions show India's shift toward digital payments. In September 2025, the value of UPI payments rose **21%** and the volume increased **31%** compared to last year, reflecting growing adoption across the country.



In **H1 2025**, P2P (Person-to-Person) transactions grew **31% year-on-year** to **3,935 crore**, while P2M **(Person-to-Merchant)** transactions rose **37% year-on-year** to **6,701 crore**.

Key Drivers

- **Increase in small-value transactions**
- **More merchants adopting QR codes,** boosting payment access

The rise in UPI payments is **boosting the growth** of **BFSI sector** by driving more digital transactions, enhancing payment convenience, and operational efficiency.

Benefit from the potential growth of the BFSI sector by participating in the NFO (New Fund Offering) of **Bajaj Finserv Banking and Financial Services Fund.**

% allocation of Financial Services in our other schemes

Name of scheme	% to NAV
Bajaj Finserv Flexi Cap Fund	**32.85%**
Bajaj Finserv Large and Mid Cap Fund	**30.85%**
Bajaj Finserv Large Cap Fund	**29.40%**
Bajaj Finserv Multi Cap Fund	**27.22%**
Bajaj Finserv Small Cap Fund	**25.12%**

Data as on 31st October 2025

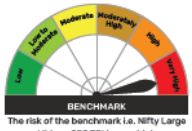
Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● Wealth creation/capital appreciation over long term ● Investment in equity and equity related instruments across large cap, mid cap and small cap stocks *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. BSE 500 TRI is very high

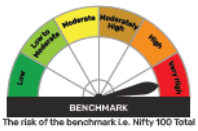
Bajaj Finserv Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● Wealth creation over long term ● Open ended equity scheme investing in both large cap and mid cap stocks *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. Nifty Large Midcap 250 TRI is very high

Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap companies *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Very High	 The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High

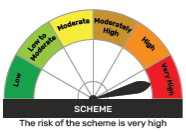
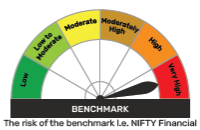
Bajaj Finserv Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
This product is suitable for investors who are seeking*: ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of small cap companies. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Very High	 The risk of the benchmark i.e. BSE 250 SmallCap TRI is Very High

Bajaj Finserv Banking and Financial Services Fund

An open ended equity scheme investing in Banking and Financial Services sector

	SCHEME RISK-O-METER*	BENCHMARK RISK-O-METER#
This product is suitable for investors who are seeking*: ● wealth creation over long term ● to invest predominantly in equity and equity related securities of companies engaged in banking and financial services *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is very high	 The risk of the benchmark i.e. NIFTY Financial Services TRI is very high

#The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Source: Capitaline. RBI

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.