



**BAJAJ FINSERV ASSET MANAGEMENT LIMITED**

**BAJAJ FINSERV  
NIFTY 50  
INDEX FUND**

## NIFTY 50 AS MARKET BETA AND ECONOMIC PROXY

The Nifty 50 Index is India's primary equity benchmark, representing 50 large, liquid, and financially robust companies across key sectors of the economy. Constituting approximately **65% of NSE free-float market capitalization**, the index captures a significant share of India's corporate earnings and capital formation.

Nifty 50 serves two critical roles:

- A **pure expression of India's equity market beta**, against which active strategies are measured
- A **proxy for India's formal economic growth**, given its sectoral breadth and scale

Our trajectory towards a 7.5 trillion dollar economy by 2030 and a 30 trillion dollar economy by 2047 from our present 4.3 Tr\$ is not possible without the growth of these companies

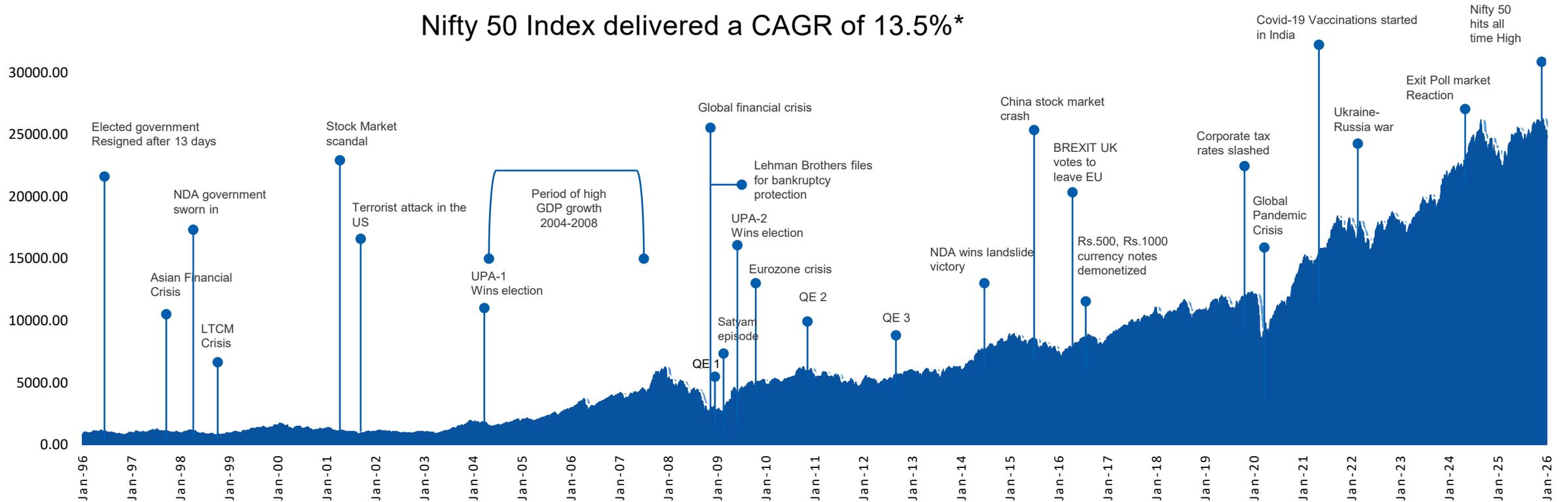
## FUNDAMENTALS OF THE INDEX

P/E	P/B	Dividend Yield
22.04	3.44	1.3

Source: Bloomberg, MFI explorer, Internal analysis; Data as on 31<sup>st</sup> January 2026

# Wealth creation with Nifty 50 Index

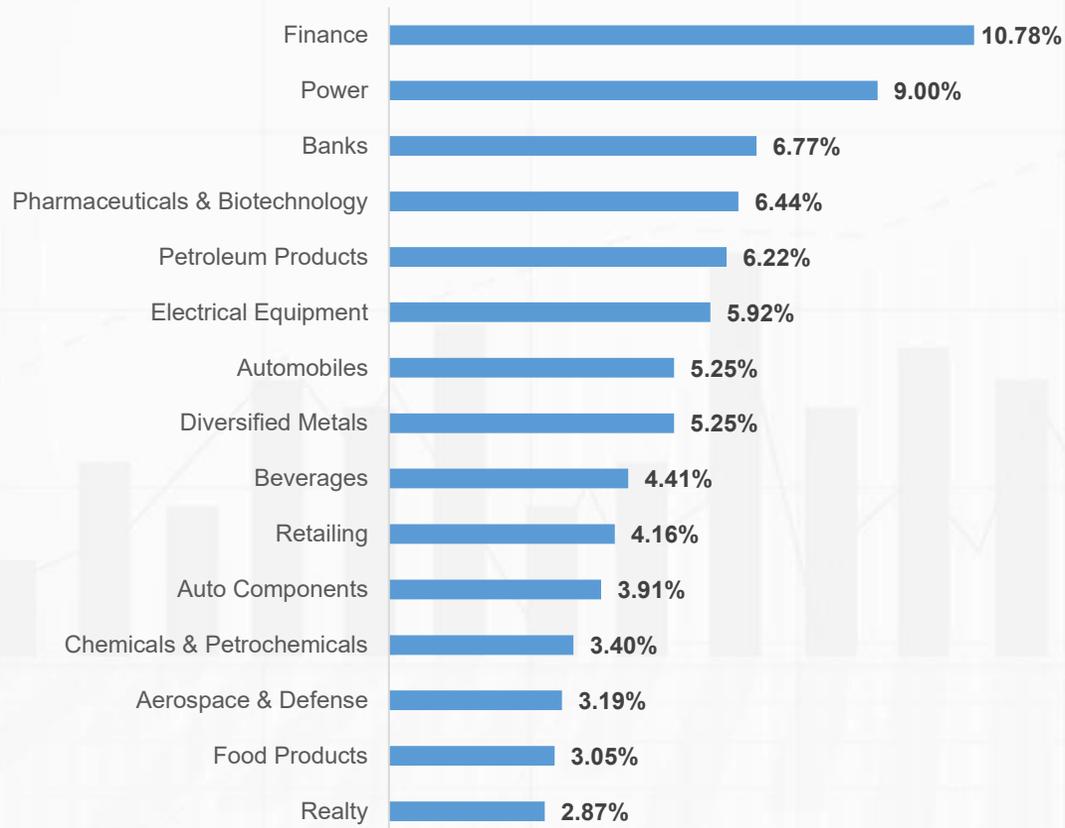
Nifty 50 Index delivered a CAGR of 13.5%\*



Source: ICRA MFI Explorer, Past performance may or may not be sustained in future || \*CAGR computed on P2P basis || Data as on Jan 30, 2026

# Composition of Nifty 50 Index

**Sector Weight (%)**



Top 10 Constituents	Weight (%)
HDFC Bank Ltd	11.82%
ICICI Bank Ltd	8.58%
Reliance Industries Ltd	8.19%
Bharti Airtel Ltd	4.56%
Larsen & Toubro Ltd	4.37%
State Bank of India	4.34%
Infosys Ltd	3.96%
Axis Bank Ltd	3.45%
Kotak Mahindra Bank Ltd	2.66%
Mahindra & Mahindra Ltd	2.64%

Source: NSE Indices | Data as on Feb 28, 2026

# Top contributors

## Financial Services 37.06%

Core driver of index movement. Supported by credit growth, rising formalization, and digital lending. Risks include rate sensitivity and regulatory tightening, but private sector banks remain strong outperformers.

## Oil, Gas & Consumable Fuels 9.93%

Sector may face longer-term ESG-related headwinds, but strong cash generation and refining margins provide short-term support.

## Information Technology 10.83%

Rebound potential as AI/digital spending scales up. Risks include macro slowdown in the US/EU and pricing pressures in legacy IT services.

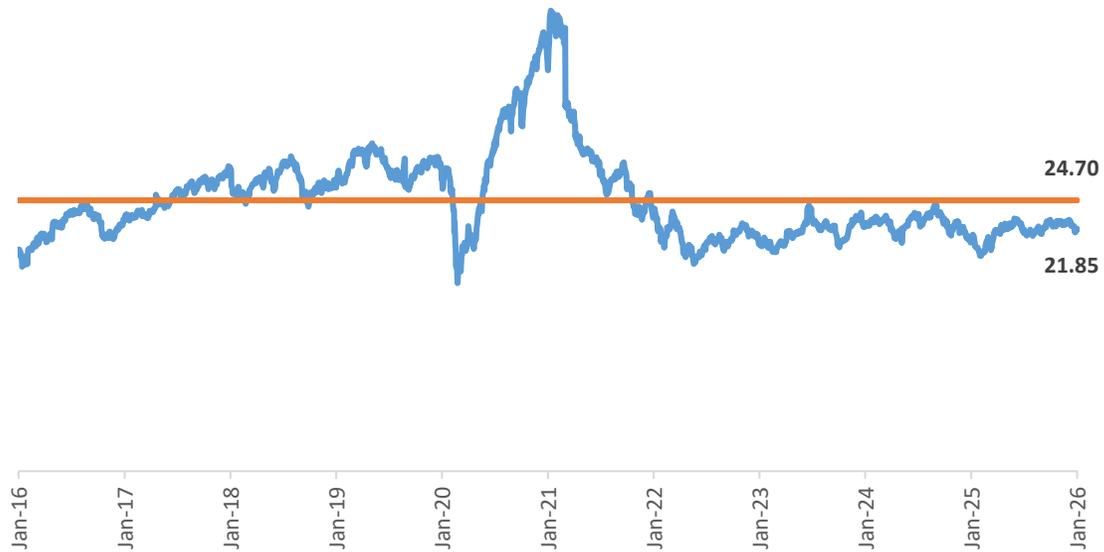
## Automobile & Auto Components 6.71%

Growth tied to rural demand, EV penetration, and global supply chains. Sector stands to gain from India's shift to cleaner mobility.

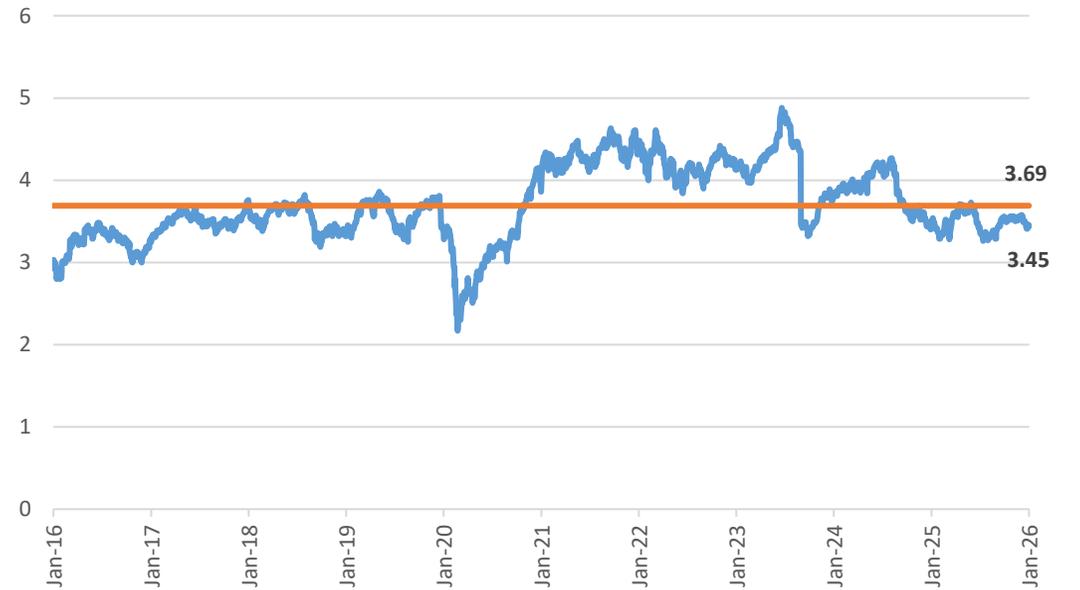
# Current Valuations and Market Sentiments

Nifty 50 is currently trading at a **discount to its recent valuation history**, with a PE of  $\sim 24.6$  compared to a 10-year average of  $\sim 22.75$ , even as constituent companies continue to generate **healthy returns on equity of  $\sim 16.5\%$** .

Nifty 50 P/E



Nifty 50 P/B



This combination of moderated valuations and sustained profitability provides a **favourable entry point for earnings-led compounding**.

*P/E – Price to Earnings, P/B – Price to Book Value  
Data as on Jan 31, 2026 | Source: NSE Indices*

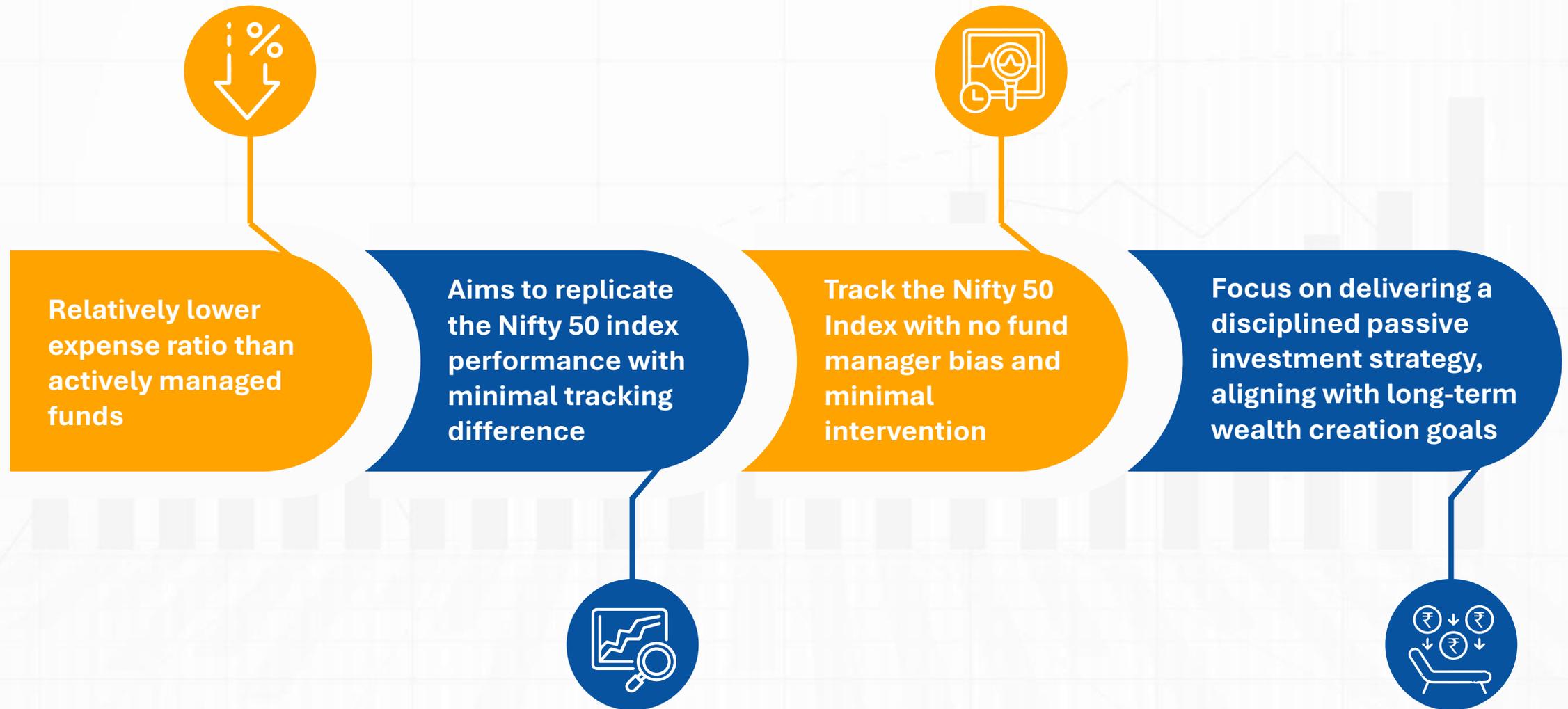
# Bajaj Finserv Nifty 50 Index Fund - Portfolio

Stock	% of NAV
HDFC Bank Limited	11.82%
ICICI Bank Limited	8.58%
Reliance Industries Limited	8.19%
Bharti Airtel Limited	4.56%
Larsen & Toubro Limited	4.37%
State Bank of India	4.34%
Infosys Limited	3.96%
Axis Bank Limited	3.45%
Kotak Mahindra Bank Limited	2.66%
Mahindra & Mahindra Limited	2.64%
ITC Limited	2.63%
Tata Consultancy Services Limited	2.35%
Bajaj Finance Limited	2.30%
Hindustan Unilever Limited	1.81%
Maruti Suzuki India Limited	1.70%
Sun Pharmaceutical Industries Limited	1.60%
NTPC Limited	1.58%
Titan Company Limited	1.55%
Eternal Limited	1.54%
Tata Steel Limited	1.53%
Bharat Electronics Limited	1.39%
Shriram Finance Limited	1.32%
UltraTech Cement Limited	1.31%
HCL Technologies Limited	1.28%
Power Grid Corporation of India Limited	1.18%

Stock	% of NAV
Hindalco Industries Limited	1.16%
JSW Steel Limited	1.03%
Bajaj Finserv Limited	0.99%
Adani Ports and Special Economic Zone Limited	0.98%
Bajaj Auto Limited	0.96%
Eicher Motors Limited	0.96%
InterGlobe Aviation Limited	0.95%
Oil & Natural Gas Corporation Limited	0.95%
Grasim Industries Limited	0.93%
Asian Paints Limited	0.93%
Coal India Limited	0.85%
Nestle India Limited	0.81%
SBI Life Insurance Company Limited	0.80%
Tech Mahindra Limited	0.75%
Trent Limited	0.75%
Jio Financial Services Limited	0.73%
Max Healthcare Institute Limited	0.71%
Tata Motors Passenger Vehicles Limited	0.70%
Apollo Hospitals Enterprise Limited	0.70%
Dr. Reddy's Laboratories Limited	0.68%
HDFC Life Insurance Company Limited	0.67%
Cipla Limited	0.66%
Tata Consumer Products Limited	0.65%
Wipro Limited	0.50%
Adani Enterprises Limited	0.49%
<b>Equities</b>	<b>99.93%</b>
<b>Cash &amp; Cash Equivalent</b>	<b>0.07%</b>
<b>Grand Total</b>	<b>100.00%</b>

Data as on Feb 28, 2026

# Why invest in Bajaj Finserv Nifty 50 Index Fund?



# Scheme features

<b>Scheme Type</b>	An open ended scheme tracking Nifty 50 Index
<b>Plans</b>	Bajaj Finserv Nifty 50 Index Fund – Direct Plan   Bajaj Finserv Nifty 50 Index Fund – Regular Plan
<b>Option</b>	Growth & IDCW (Payout & Reinvestment)
<b>Minimum Application Amount</b>	Rs. 500/- and in multiples of Re. 1/- thereafter.
<b>Minimum Additional Application</b>	Rs. 100/- and in multiples of Re. 1/- thereafter.
<b>Entry Load</b>	Nil
<b>Exit Load</b>	Nil
<b>Fund Manager</b>	Mr. Ilesh Savla
<b>Benchmark Index</b>	Nifty 50 Total Return Index (TRI)
<b>SIP/ SWP/ STP</b>	Available
<b>Tracking error (%)</b>	Direct: 0.49    Regular: 0.49
<b>Tracking Difference (%)</b>	Direct: -0.73    Regular: -0.26
<b>TER (%)</b>	Direct: 0.25    Regular: 0.90
<b>NAV (in Rs.)</b>	Direct: 10.1878    Regular: 10.1355
<b>AUM (in Rs. Cr.)</b>	42.99

Data as on Feb 27, 2026

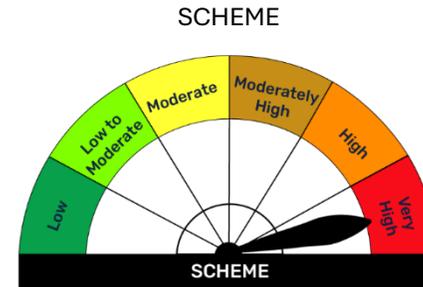
### Bajaj Finserv Nifty 50 Index Fund

(An open ended scheme tracking Nifty 50 Index)

This product is suitable for investors who are seeking\*:

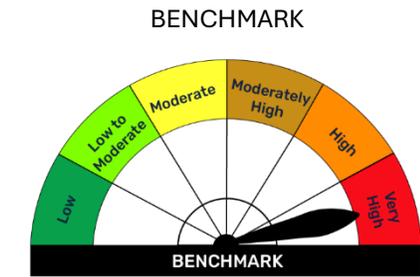
- wealth creation over long term
- An index fund that seeks to replicate returns by investing in a basket of stocks covered by Nifty 50 Index and aims to achieve returns of the Nifty 50 Index, subject to tracking error.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



The risk of the scheme is very high

### RISKOMETER



The risk of the benchmark i.e. Nifty 50 Total Return Index (TRI) is very high

### Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.