



MUTUAL
FUND

CELEBRATING 2 YEARS OF MOAT INVESTING

BAJAJ FINSERV LARGE AND MID CAP FUND





Sorbh Gupta,
Head-Equity
Bajaj Finserv Asset Management Limited

Staying Anchored to Moats in an Evolving Market Environment

“Enduring businesses are not defined by the absence of challenges, but by their ability to withstand and adapt through them.”

The past year was a useful reminder that in investing, process matters as much as outcomes. Equity markets moved through alternating phases of optimism and volatility, often driven by rapid shifts in sentiments. In such conditions, the gap between business performance and stock price performance widened considerably—rewarding discipline while testing patience. Against this backdrop, our focus remained unchanged: identifying and owning businesses with durable competitive advantages, or moats, that can sustain returns on capital across cycles. This philosophy continues to guide our portfolio construction, stock selection, and risk management, irrespective of short-term market narratives.

The relevance of a moat-based investing framework becomes especially clear during periods of heightened uncertainty. Whether triggered by geopolitical conflicts, supply chain disruptions, or abrupt shifts in capital flows, external shocks often expose the fragility of ordinary businesses. Companies with strong moats—built through brands, cost leadership, switching costs, distribution strength, or intangible assets—are typically well positioned to absorb shocks, protect margins, and continue investing for the future. History has shown that such businesses tend to fare meaningfully better when conditions become challenging. Over the past year, this resilience was evident across our portfolio. While market leadership changed frequently and volatility remained elevated, several businesses we own demonstrated steadier earnings, stronger pricing power, and healthier balance sheets than their peers. This enabled them not only to navigate the environment more effectively, but in some cases to strengthen their competitive positions as weaker players came under pressure. The portfolio’s behaviour during volatile periods reaffirmed our belief in the importance of quality and durability over short-term momentum.

Our investment process continues to place equal emphasis on both the existence of a moat and its sustainability. Even strong businesses are not static; competitive advantages must be reinforced over time through disciplined capital allocation, innovation, and consistent execution. Where we see moats strengthening, we are comfortable remaining patient. Where competitive intensity rises or returns appear vulnerable, we reassess with objectivity.

Importantly, this approach does not seek to eliminate volatility. Rather, it seeks to ensure that volatility does not lead to permanent impairment of capital. Over time, we believe this discipline has helped the portfolio participate meaningfully in favourable market phases while demonstrating resilience during more difficult periods.

Looking ahead, while the external environment is likely to remain unpredictable, our conviction in investing through moats remains firm. Businesses that can compound value across cycles, withstand disruptions such as geopolitical conflicts or economic slowdowns, and continue to allocate capital wisely are, in our view, best positioned to reward long-term investors.

Investing in quality businesses with enduring moats is a long-term journey. Progress is not always linear, but we believe that staying disciplined to this philosophy continues to serve investors well.

Past performance may or may not be sustained in future.

————— **Happy Investing** —————

BAJAJ FINSERV LARGE AND MID CAP FUND WITH LEADERS AND EMERGING LEADERS MOAT INVESTING STRATEGY

At inception of Bajaj Finserv AMC, we were clear that each of our products must have a distinct investment strategy. When we launched Bajaj Finserv Large and Mid Cap Fund two years ago, this principle guided our approach. While the category largely focused on identifying current and emerging leaders, we chose to anchor our strategy in quality, given its demonstrated ability to generate alpha across cycles in this segment. However, we believed quality alone could be insufficient. Our objective was to identify businesses that not only lead today but are structurally equipped to lead tomorrow.



This is the heart of our moat investing strategy.

Why moat investing is important for you?

Moat investing focuses on identifying businesses with durable competitive advantages. Its relevance has increased in today's environment of heightened volatility, return dispersion, and evolving global dynamics, where resilience and consistency in business performance have become imperative.

Within this framework, we identify companies that:

- Possess **enduring competitive advantages** that support sustained earnings
- Have the ability to **defend margins through pricing power**
- Exhibit **resilient and consistent business models**
- Are positioned to **compound capital over long periods**

Sources of moats



Two years on, this philosophy has not only shaped our portfolio construction but also translated into outcomes reflected in performance during volatility, steady growth in AUM, and an expanding investor base.

12.23%
since inception
vs **9.34%** benchmark

₹2,324.69 cr.
in AUM

1.53L+ investors
and counting



OUR INVESTMENT STRATEGY

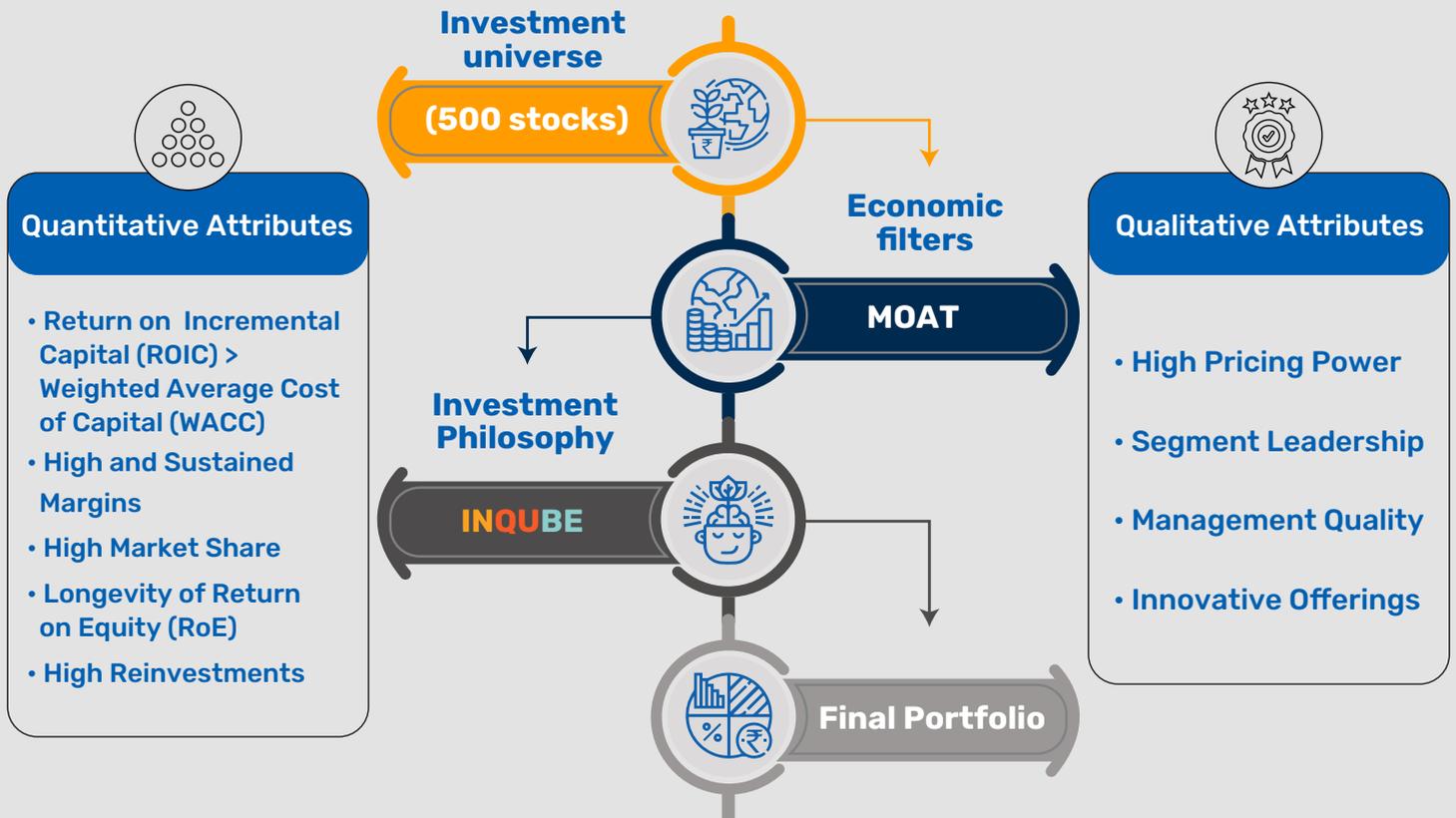
Anchored in the INQUBE philosophy and a disciplined focus on economic moats, we combine top-down insights with bottom-up stock selection to make calibrated investment decisions. This approach has enabled us to build a resilient portfolio that has delivered alpha over the past two years while remaining well-positioned for long-term wealth creation.



PARAMETERS TO IDENTIFY SUSTAINABLE MOAT

- High Returns on Capital Employed, Return on Assets, Return on Equity
- Efficient capital allocation
- Low requirement of external capital
- Scalability
- Returns reinvested in business for growth and scalability over time

THE INVESTMENT PROCESS





PROCESS-BASED STOCK SELECTION

Strategic Entry

1. Leveraging Network Effects in Market Infrastructure

A leading market infrastructure platform operating in a niche segment where liquidity concentration creates a powerful network effect. As participation deepened across institutional and retail investors, trading volumes scaled significantly, reinforcing its dominance and making the platform increasingly indispensable for price discovery.



Rationale

- Liquidity-driven network effect strengthens market leadership
- Near-monopolistic positioning in key products creates high entry barriers
- Strong operating leverage from rising transaction volumes
- Scalable profitability with improving unit economics

Why it remains in the portfolio

Our investment thesis remains anchored in its ability to compound earnings through structural growth in financialization and sustained network strength.

2. Benefiting from High Customer Switching Costs in Banking

A well-established private sector bank characterized by a sticky deposit franchise and long-standing customer relationships, which create meaningful switching costs. The bank has steadily expanded its balance sheet while maintaining asset quality discipline.



Rationale

- New management drove a sharper focus on strengthening core operating and return metrics.
- Consistent growth in core operating metrics with stable margins
- Strong retail and SME franchise supporting earnings visibility
- Investments in digital capabilities enhancing customer engagement

Why it remains in the portfolio

These factors collectively reinforce our conviction in its ability to deliver sustainable profitability and navigate credit cycles effectively.

Strategic Exit

Reassessing Cost Advantage

We identified improving fundamentals and re-rating potential in a diversified financial services platform, supported by scale across lending, asset management, and insurance, along with a leadership transition driving greater integration and strategic clarity.



Rationale

- New leadership driving cohesiveness across business verticals
- Strong growth across segments such as revenue growth, lending book growth, and AUM growth
- Improving operating metrics with scale benefits and cross-sell opportunities

Why we exited

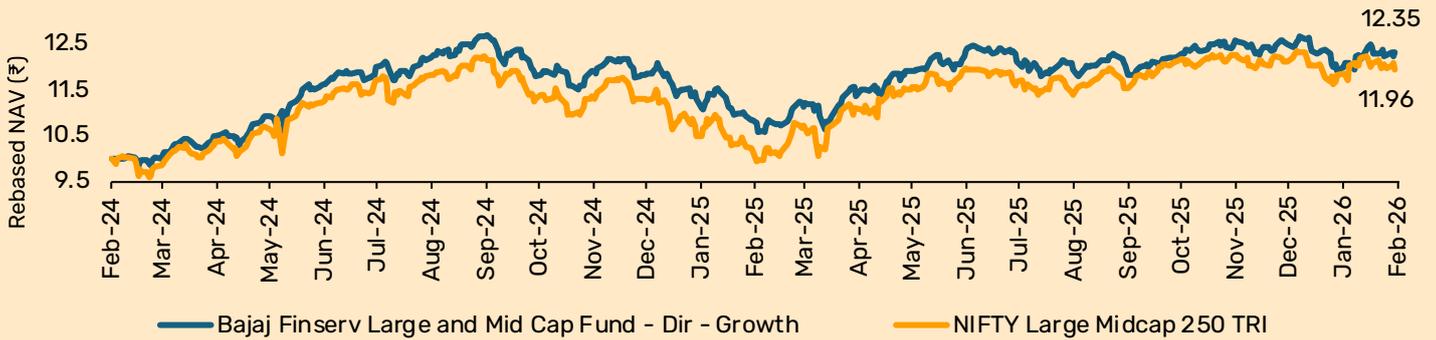
Invested ahead of broader market recognition, benefiting from improving fundamentals and a re-rating that led to substantial value appreciation over the holding period. With valuations normalizing following the sharp run-up, we exited the position through disciplined profit booking and reallocated capital toward opportunities offering a more favourable forward risk-reward.



PERFORMANCE SINCE INCEPTION

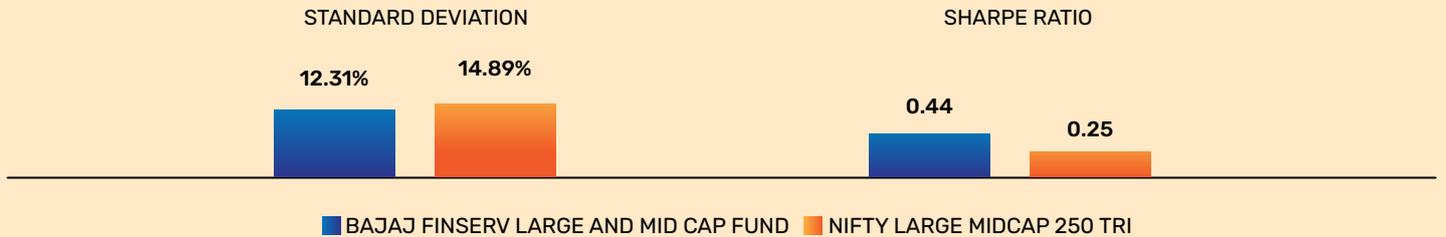
Scheme	Since inception
Bajaj Finserv Large and Mid Cap Fund-Dir-Growth	12.23%
Benchmark	9.34%

Scheme Vs Benchmark



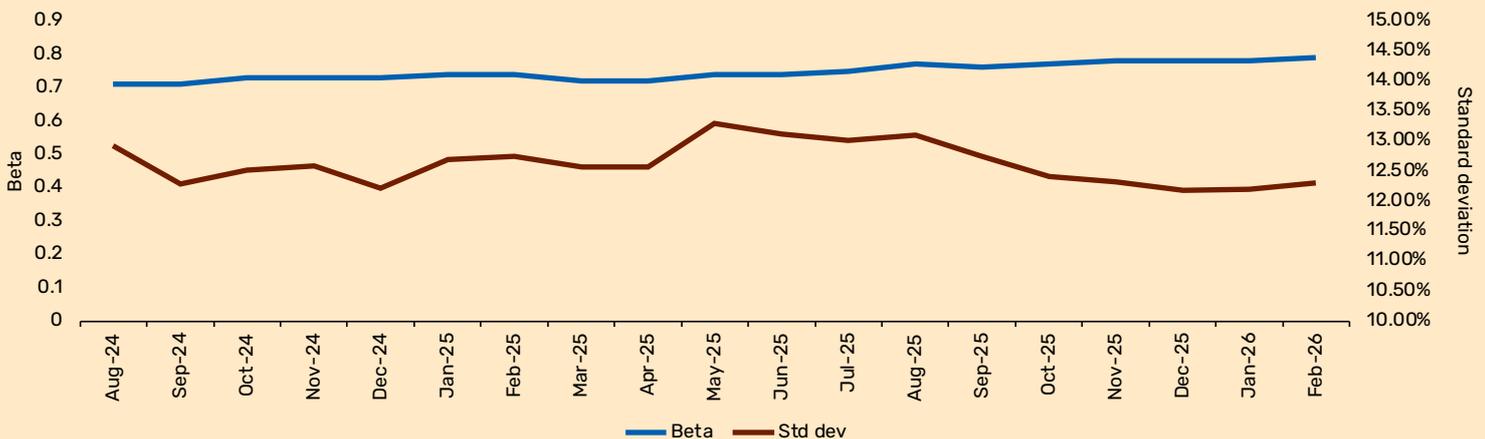
GENERATING ALPHA WHILE MANAGING RISK

With a **standard deviation of 12.31%** versus **14.9%** for the benchmark and a **Sharpe ratio of 0.44** versus **0.28**, the scheme has delivered robust risk-adjusted returns at lower volatility.



A **beta of 0.79** and a robust **Jensen's alpha of 2.13%** since inception highlight its resilient profile and consistent outperformance through prudent portfolio construction and stock selection.

Beta and standard deviation since inception



Risk Free Rate of Return (FBIL Overnight MIBOR) 5.44% | Data as on 27th February, 2026; calculated since inception. Source: MFI Explorer and internal analysis. For Bajaj Finserv AMC schemes, ratios are calculated since inception with monthly rolling and monthly frequency. Past performance may or may not be sustained in future. For complete performance details, refer to the end of this document.

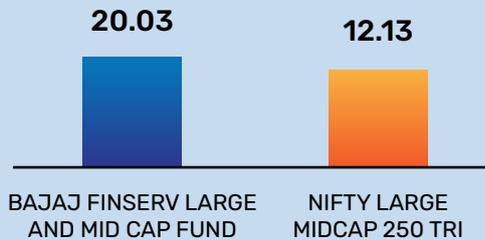


VALUATION EDGE OVER BENCHMARK

SCHEME FUNDAMENTALS

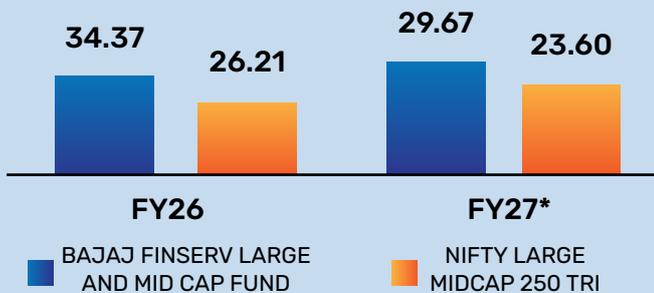
With a **20.03% EPS growth** outlook and a comparatively lower **PEG ratio of 1.5%**, the fund demonstrates a valuation edge versus the benchmark.

EPS GROWTH* (%) 2YR CAGR (2025-27)



With an expected **EPS growth of 20.03%** over **FY25-27** versus **12.13% for the benchmark**, the fund reflects a portfolio positioned for robust earnings growth.

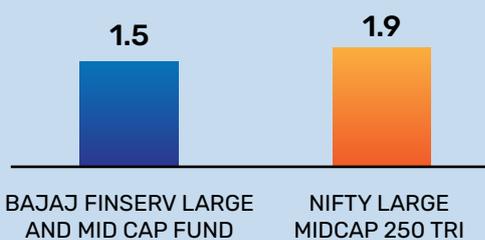
PRICE-TO-EARNING (P/E)



With a **P/E of 34.37** versus **26.21 for the benchmark**, the fund reflects a portfolio of companies with robust growth potential.

*EXPECTED

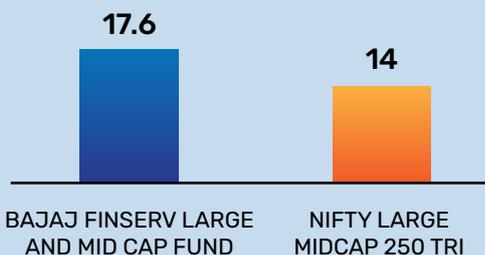
PRICE-TO-EARNING GROWTH* (PEG%)*



The fund's lower **PEG ratio of 1.5%** versus **1.9% for the benchmark** indicates growth potential at more reasonable valuations.

*EXPECTED

RETURN ON EQUITY (ROE%)

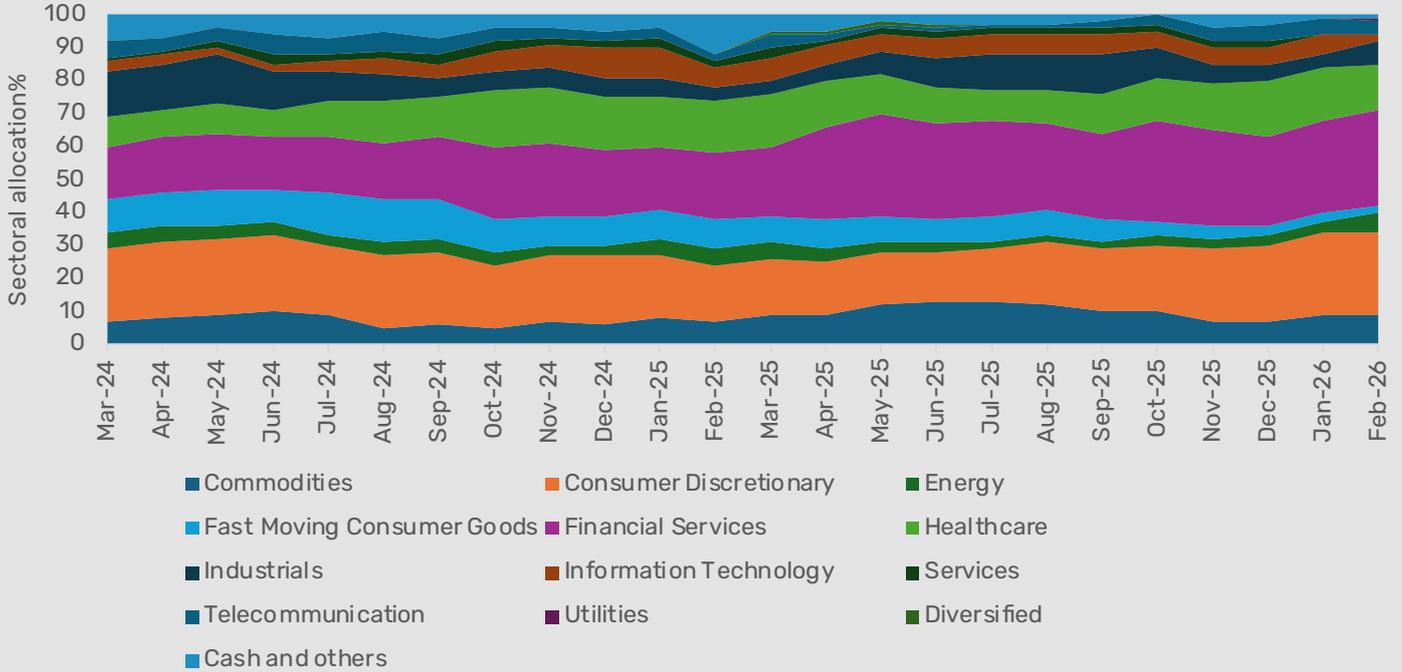


The ROE of the portfolio is higher **~17.6%** versus the benchmark ROE of **~14%**, exhibiting a quality tilt of the portfolio.



WELL-DIVERSIFIED PORTFOLIO PARTICIPATING IN INDIA'S BROAD-BASED GROWTH

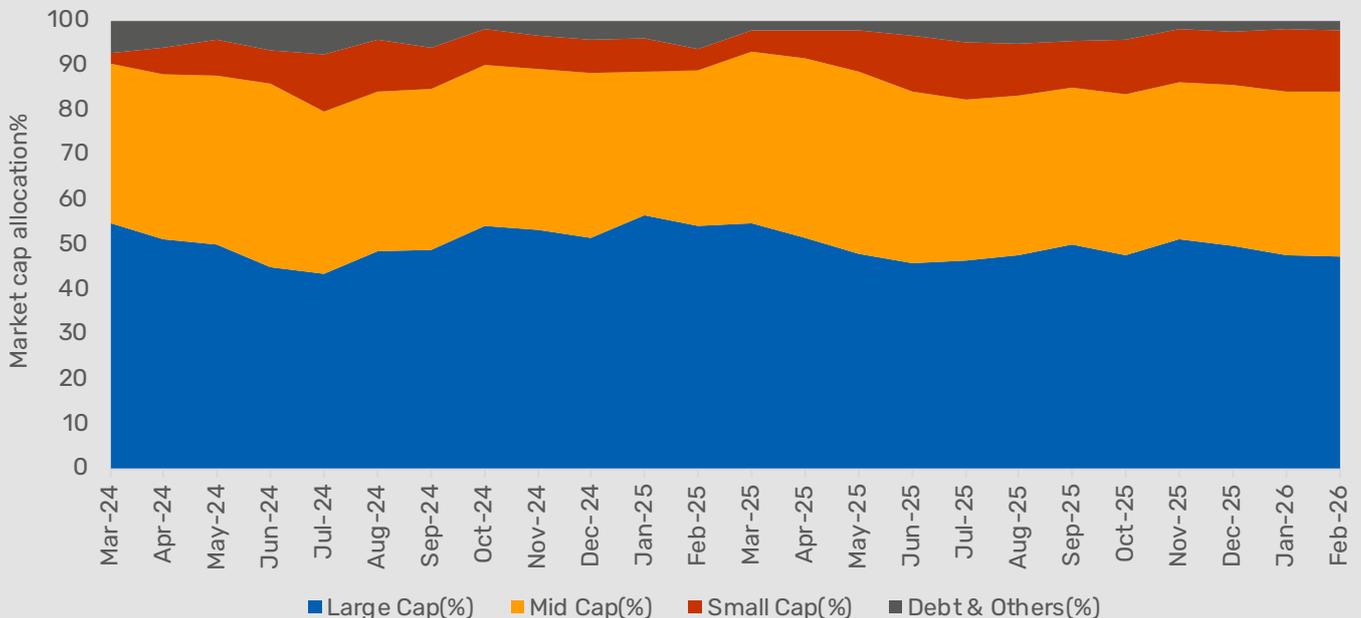
SECTORAL ALLOCATION SINCE INCEPTION



Please note that the reference to any sector/industry is provided for illustrative purposes only. This should not be construed as a research report or a recommendation to buy or sell any security of any sector/industry.

MARKET CAP ALLOCATION

Since inception, the portfolio has followed a disciplined allocation towards large and mid caps for stability and earnings visibility, complemented by selective small cap exposure to capture incremental growth opportunities.



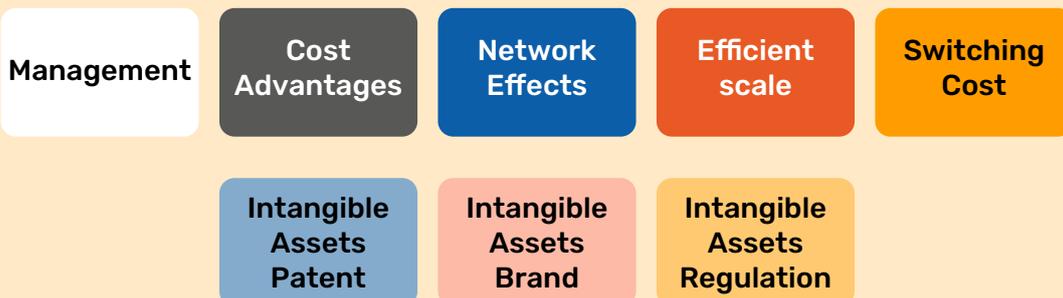


PORTFOLIO MAPPED TO MOATS

ACTIVE SHARE 64%

OVERLAP 36%

Company Name	Moat	% of NAV	Company Name	Moat	% of NAV
HDFC Bank Limited		4.84%	Sun Pharmaceutical Industries Limited		1.26%
ICICI Bank Limited		4.10%	Bajaj Finserv Limited		1.23%
The Federal Bank Limited		3.39%	GlaxoSmithKline Pharmaceuticals Limited		1.21%
Divi's Laboratories Limited		3.21%	Bharti Airtel Limited		1.16%
Larsen & Toubro Limited		3.19%	360 One WAM Limited		1.16%
State Bank of India		3.06%	Apollo Hospitals Enterprise Limited		1.14%
Indus Towers Limited		3.05%	Gabriel India Limited		1.12%
Dalmia Bharat Limited		2.89%	NTPC Limited		1.11%
Titan Company Limited		2.63%	Timken India Limited		1.10%
UNO Minda Limited		2.29%	Kansai Nerolac Paints Limited		1.10%
Infosys Limited		2.17%	Balkrishna Industries Limited		1.06%
Schaeffler India Limited		2.14%	Multi Commodity Exchange of India Limited		1.06%
Fortis Healthcare Limited		2.11%	ZF Commercial Vehicle Control Systems India Limited		1.03%
Berger Paints (I) Limited		2.11%	KEI Industries Limited		1.03%
Shriram Finance Limited		2.05%	Jindal Stainless Limited		1.01%
Tata Consumer Products Limited		2.01%	Lumax Auto Technologies Limited		0.85%
Mahindra & Mahindra Limited		1.99%	Whirlpool of India Limited		0.84%
Coal India Limited		1.98%	Aditya Birla Real Estate Limited		0.81%
Reliance Industries Limited		1.97%	Aurobindo Pharma Limited		0.80%
Manappuram Finance Limited		1.94%	Navin Fluorine International Limited		0.76%
Axis Bank Limited		1.83%	RBL Bank Limited		0.70%
Eternal Limited		1.77%	Devyani International Limited		0.68%
Tata Steel Limited		1.74%	Piramal Pharma Limited		0.65%
BSE Limited		1.63%	One 97 Communications Limited		0.65%
Glenmark Pharmaceuticals Limited		1.61%	Oberoi Realty Limited		0.50%
Petronet LNG Limited		1.61%	PB Fintech Limited		0.47%
GE Vernova T&D India Limited		1.57%	KNR Constructions Limited		0.42%
Blue Star Limited		1.48%	Tata Motors Passenger Vehicles Limited		0.41%
Vedanta Limited		1.39%	Sanofi Consumer Healthcare India Limited		0.38%
Neuland Laboratories Limited		1.29%	Linde India Limited		0.30%
K.P.R. Mill Limited		1.27%	Persistent Systems Limited		0.24%
Eicher Motors Limited		1.26%	Jio Financial Services Limited		0.00%

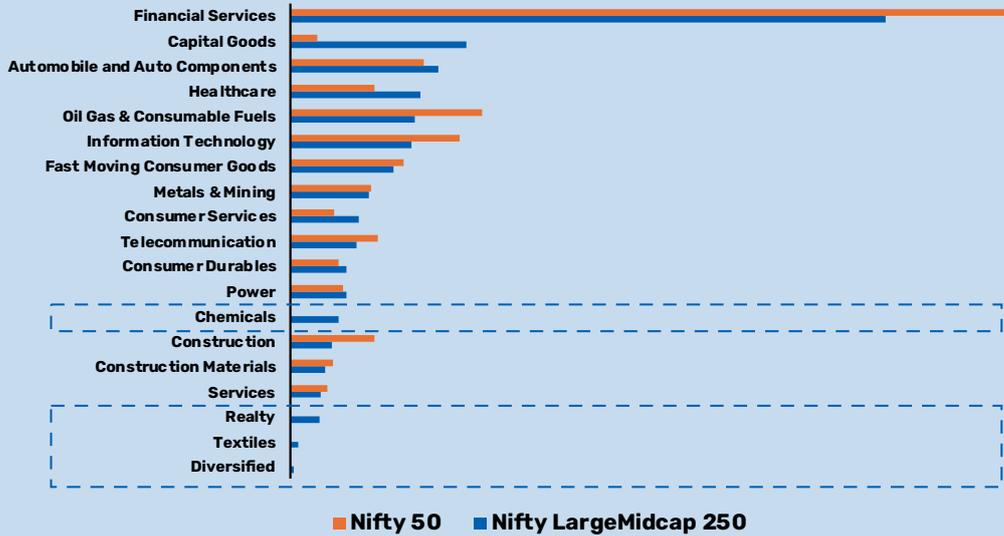




WHY INVEST IN LARGE AND MID CAP NOW

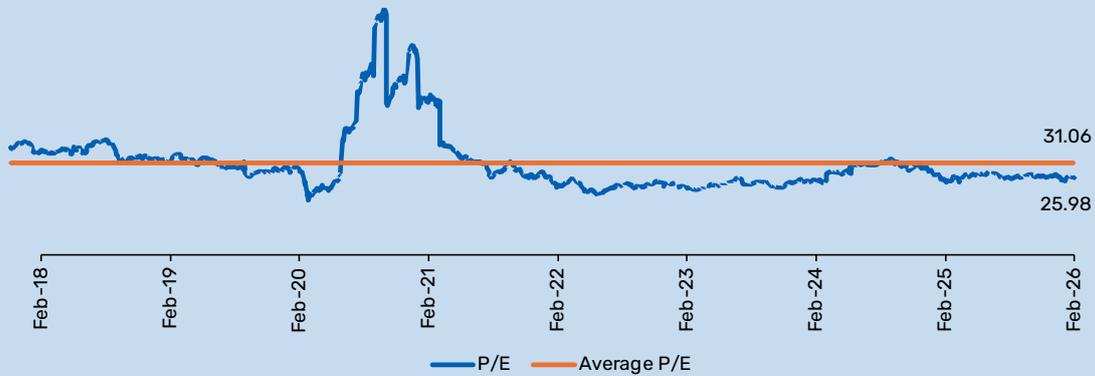
HIGHER DIVERSIFICATION

In the current economic cycle led by domestic capex and manufacturing, the large and mid cap segment offers wider participation across sectors like capital goods, industrials, and chemicals, beyond the financial-heavy Nifty 50.



VALUATION

Following the recent correction and earnings catch-up, large and mid cap companies are now closer to the historical averages, making risk-reward more favourable in the current market context.



WHY INVEST IN QUALITY LARGE AND MID CAP?

Historically, high-quality large and mid cap companies have demonstrated an ability to outperform over the long term.



BAJAJ FINSERV LARGE AND MID CAP FUND IS BUILDING STRONG MOMENTUM

With ₹2,324.69 crore in AUM and 1,53,507 investors on board, the fund continues to scale steadily. Combining relative stability with high growth potential, Bajaj Finserv Large and Mid cap Fund stands as a compelling choice for long-term wealth creation, supported by a growing investor base.

Data as on 27th February, 2026. Source: MFI Explorer and internal analysis. AUM: MCR logic

Bajaj Finserv Large and Mid Cap Fund				Value of Investment of Rs.10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Large and Mid Cap Fund - Regular - Growth						
Last 1 Year	15.47%	20.12%	15.07%	11,547	12,012	11,507
Since Inception	10.60%	9.34%	7.75%	12,235	11,958	11,612
Bajaj Finserv Large and Mid Cap Fund - Direct - Growth						
Last 1 Year	17.10%	20.12%	15.07%	11,710	12,012	11,507
Since Inception	12.23%	9.34%	7.75%	12,599	11,958	11,612

Returns as on 27th February, 2026

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** Nifty Large Midcap 250 TRI
Additional Benchmark: Nifty 50 TRI. **Inception Date:** 27th February 2024
Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized.
Face Value per unit: Rs. 10.
The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no. 52 & 53.
Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.
However, since these funds have not completed 1 year, the performance is not disclosed.

Other Schemes Managed by Fund Manager

Name of Fund Manager: Mr. Nimesh Chandan, Mr. Sorbh Gupta and Mr. Siddharth Choudhary

Fund Name	1 Year			3 Year			5 Year		
	Regular	Direct	Benchmark	Regular	Direct	Benchmark	Regular	Direct	Benchmark
Bajaj Finserv Banking and PSU Fund ⁵⁵	7.01%	7.60%	6.97%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Flexi Cap Fund ⁶	20.06%	21.65%	17.30%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Money Market Fund ⁴	6.61%	7.30%	6.72%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Multi Asset Allocation Fund ^{***}	27.19%	29.09%	19.14%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Liquid Fund ^{**}	6.20%	6.38%	5.77%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Arbitrage Fund ⁹	5.95%	6.70%	7.52%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Overnight Fund ^{**}	5.58%	5.63%	5.57%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth ⁵⁵⁵	5.18%	NA	5.55%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Balanced Advantage Fund ⁷	14.00%	15.73%	10.22%	NA	NA	NA	NA	NA	NA
Bajaj Finserv ELSS Tax Saver Fund ¹	13.78%	15.82%	17.30%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Gilt Fund ¹¹	3.61%	4.46%	6.34%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Healthcare Fund ^{***}	11.43%	13.31%	15.56%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Consumption Fund ⁸⁸⁸	4.19%	5.89%	14.55%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Large Cap Fund ^{***}	18.21%	19.98%	16.44%	NA	NA	NA	NA	NA	NA
Bajaj Finserv Multi Cap Fund ¹¹	12.90%	14.67%	15.41%	NA	NA	NA	NA	NA	NA

Returns as on 27th February, 2026

Inception Dates: Bajaj Finserv Money Market Fund - 24th Jul 2023, Bajaj Finserv Liquid Fund - 5th Jul 2023, Bajaj Finserv Overnight Fund - 5th Jul 2023, Bajaj Finserv Flexi Cap Fund - 14th Aug 2023, Bajaj Finserv Banking and PSU Fund - 13th Nov 2023, Bajaj Finserv Balanced Advantage Fund - 15th Dec 2023, Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth - 28th May 2024, Bajaj Finserv Multi Asset Allocation Fund - 3rd Jun 2024, Bajaj Finserv Healthcare Fund - 27th Dec 2024, Bajaj Finserv Consumption Fund - 29th Nov 2024, Bajaj Finserv ELSS Tax Saver Fund - 29th Jan 2025, Bajaj Finserv Gilt Fund - 15th Jan 2025, Bajaj Finserv Arbitrage Fund - 15th Sep 2023, Bajaj Finserv Large Cap Fund - 20th Aug 2024 and Bajaj Finserv Multi Cap Fund - 27th February 2025.

Disclaimer: Past performance may or may not be sustained in the future. Different plans have different expense structure. Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns are compounded annualized.

Benchmark: ⁴Nifty Money Market Index A-I, ^{**}Nifty Liquid Index A-I, ^{**}CRISIL Liquid Overnight Index, ⁵BSE 500 TRI, ⁵⁵Nifty Banking & PSU Debt Index A-II, ⁵⁵⁵Nifty 50 Hybrid Composite debt 50:50 Index, ⁵⁵⁵Nifty 1D Rate Index, ^{***}65% Nifty 50 TRI + 25% Nifty Short Duration Debt Index + 10% Domestic Prices of Gold, ^{***}BSE Healthcare Total Return Index (TRI), ⁸⁸⁸Nifty India Consumption Total Return Index (TRI), ¹BSE 500 Total Return Index (TRI), ¹¹CRISIL Dynamic Gilt Index, ⁹Nifty 50 Arbitrage Index (TRI), ^{***}Nifty 100 Total Return Index (TRI) and ¹¹NIFTY 500 Multicap 50:25:25 TRI.

Bajaj Finserv Large and Mid Cap Fund

Bajaj Finserv Large and Mid Cap Fund - Regular Plan - Growth					Nifty Large Midcap 250 TRI		Nifty 50 TRI	
Period	SIP Start Date	Total Amount Invested(Rs.)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)	Market Value (Rs.)	Scheme Returns (CAGR %)
1-Years SIP	01-Feb-2026	1,20,000	1,23,426	5.41	1,24,926	7.81	1,22,960	4.67
Inception SIP	27-Feb-2024	2,50,000	2,63,965	5.17	2,66,299	6.02	2,63,697	5.07

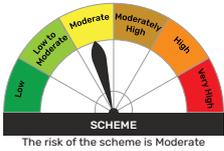
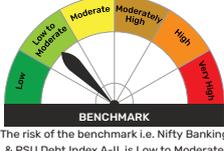
Returns as on 27th February, 2026. Past performance may or may not be sustained in future.

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. SIP calculations made on Rs. 10,000. SIP Performances is computed considering SIP Investment on 1st business day of every month. "Since Inception SIP" performance are computed considering 1st instalment on allotment date and thereafter on 1st business day of every subsequent month. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Risk-o-meter and Product Label.

Bajaj Finserv Banking and PSU Fund

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds with relatively high interest rate risk and moderate credit risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short to medium term Investment primarily in securities issued by Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is Moderate</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty Banking & PSU Debt Index A-II is Low to Moderate</p>

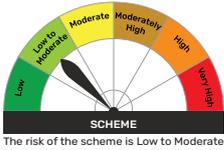
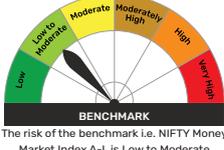
Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Wealth creation/capital appreciation over long term Investment in equity and equity related instruments across large cap, mid cap and small cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. BSE 500 TRI is very high</p>

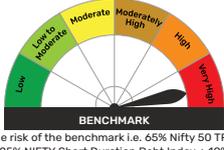
Bajaj Finserv Money Market Fund

An open ended debt scheme investing in money market instruments with Relatively Low Interest Rate Risk and Moderate Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short term. Investment in money market instruments that seeks to provide reasonable returns, commensurate with low risk while providing a high level of liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is Low to Moderate</p>	 <p>BENCHMARK The risk of the benchmark i.e. NIFTY Money Market Index A-I is Low to Moderate</p>

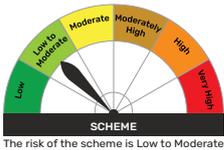
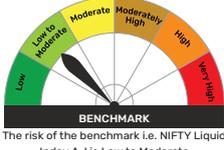
BAJAJ FINSERV MULTI ASSET ALLOCATION FUND

An open ended scheme investing in equity and equity related instruments, debt & debt derivatives and money market instruments, Gold ETFs, Silver ETFs, exchange traded commodity derivatives and in units of REITs and InvITs

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income generation from fixed income instruments Wealth creation/Capital appreciation over long term from investments in equity and equity related securities, Gold ETFs, Silver ETFs, exchange traded commodity derivatives (ETCD) and in units of REITs & InvITs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. 65% Nifty 50 TRI + 25% NIFTY Short Duration Debt Index + 10% Domestic Prices of Gold is very high</p>

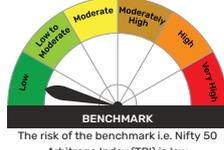
Bajaj Finserv Liquid Fund

An open ended Liquid scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term. Investment in money market and debt instruments, with maturity up to 91 days <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is Low to Moderate</p>	 <p>BENCHMARK The risk of the benchmark i.e. NIFTY Liquid Index A-I is Low to Moderate</p>

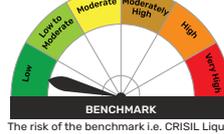
Bajaj Finserv Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term income generation income through arbitrage opportunities in the cash and derivatives segments of the equity markets <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is low</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty 50 Arbitrage Index (TRI) is low</p>

Bajaj Finserv Overnight Fund

An open ended debt scheme investing in overnight securities with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income over short term that may be in line with the overnight call rates. Investment in money market and debt instruments, with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is Low</p>	 <p>BENCHMARK The risk of the benchmark i.e. CRISIL Liquid Overnight Index is low</p>

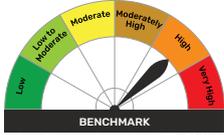
Bajaj Finserv Nifty 1D Rate Liquid ETF - Growth

An open ended Exchange Traded Fund tracking Nifty 1D Rate Index with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Short term savings solution. An open ended Exchange Traded Fund liquid scheme, that aims to provide returns by investing in securities covered by Nifty 1D Rate Index with low risk and a high level of liquidity, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is Low</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty 1D Rate Index is low</p>

Bajaj Finserv Balanced Advantage Fund

An Open Ended Dynamic Asset Allocation Fund

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To generate wealth creation over long term Dynamic asset allocation between equity and equity related instruments including derivatives, and fixed income instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. NIFTY 50 Hybrid Composite debt 50:50 Index is high</p>

Bajaj Finserv ELSS Tax Saver Fund

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> wealth creation over long term to invest predominantly in equity and equity related instruments with tax benefit under Section 80C of Income Tax Act, 1961 <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. BSE 500 Total Return Index (TRI) is Very High</p>

Bajaj Finserv Gilt Fund

An open ended debt scheme investing in government securities across maturity with relatively high interest rate risk and relatively low credit risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> credit risk free returns over medium to long term investments mainly in government securities of various maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is Moderate</p>	 <p>BENCHMARK The risk of the benchmark i.e. CRISIL Dynamic Gilt Index is Moderate</p>

Bajaj Finserv Healthcare Fund

An open ended equity scheme following pharma, healthcare and allied theme

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> wealth creation over long term to invest predominantly in equity and equity related instruments of pharma, healthcare and allied companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. BSE Healthcare Total Return Index (TRI) is very high</p>

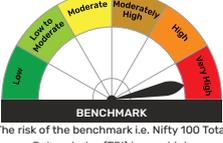
Bajaj Finserv Consumption Fund

An open ended equity scheme following consumption theme

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> wealth creation over long term to invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>SCHEME The risk of the scheme is very high</p>	 <p>BENCHMARK The risk of the benchmark i.e. Nifty India Consumption Total Return Index (TRI) is very high</p>

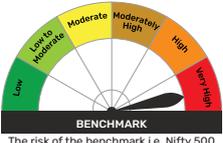
Bajaj Finserv Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap companies <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. Nifty 100 Total Return Index (TRI) is very high</p>

Bajaj Finserv Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● wealth creation over long term ● to invest predominantly in equity and equity related instruments of large cap, mid cap, small cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark i.e. Nifty 500 Multicap 50:25:25 TRI is Very High</p>

Disclaimer

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BAJAJ FINSERV LARGE AND MID CAP FUND

An open ended equity scheme investing in both large cap and mid cap stocks

Product label

This product is suitable for investors who are seeking*:

- Wealth creation over long term
- Open ended equity scheme investing in both large cap and mid cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

RISKOMETER

