

INVESTING IN MEGATRENDS WITH
BAJAJ FINSERV FLEXI CAP FUND
THE JOURNEY TILL DATE...



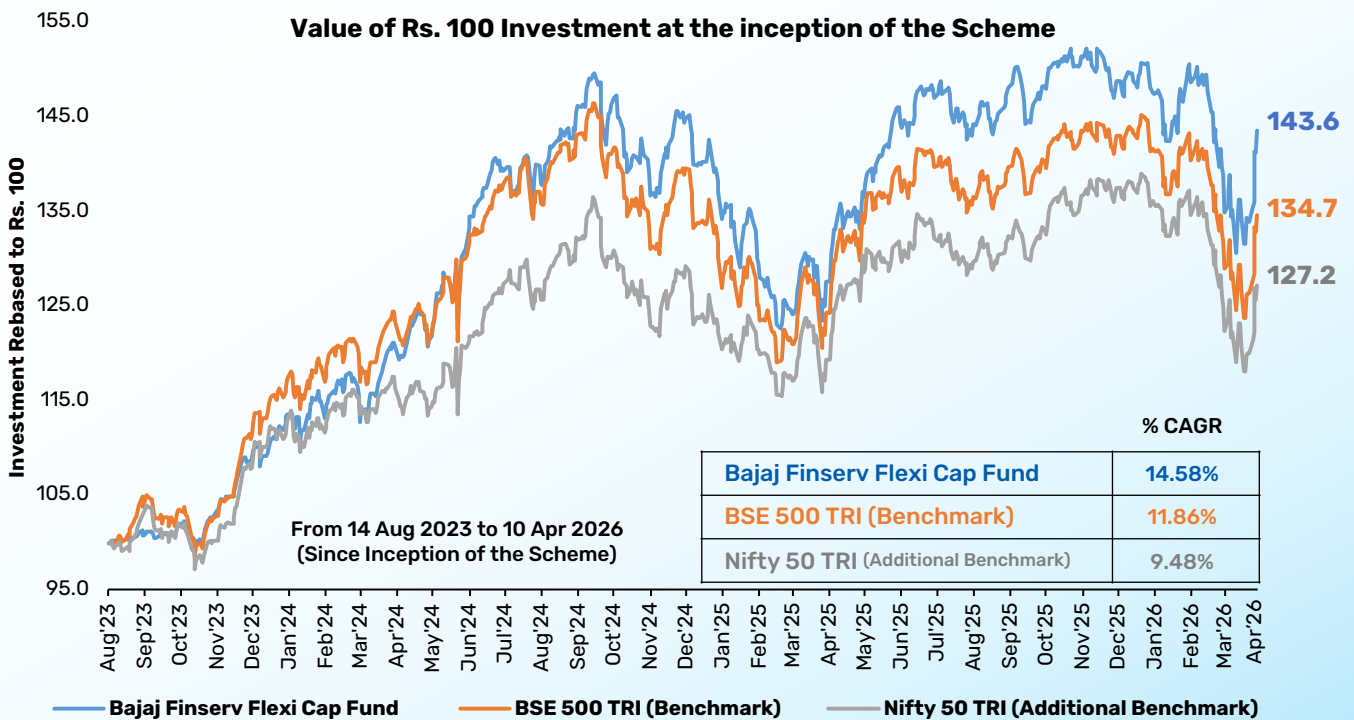
The journey till date...

Bajaj Finserv Flexi Cap Fund, launched on 14 August 2023, is anchored in identifying and investing in emerging megatrends shaping India's growth story.



Turning Market Volatility into Investor Confidence

The past couple of years have been marked by heightened market volatility, posing challenges for both investors and active fund managers; however, we believe such phases are the true test of a robust and disciplined investment process. Since inception, the scheme has demonstrated consistent performance, delivering a positive investing experience to its investors. It has **outpaced both its benchmark, the BSE 500 TRI, as well as the additional benchmark, the Nifty 50 TRI**, underscoring the effectiveness of its investment strategy. In addition, the scheme has **performed well relative to the category average**, further reinforcing its ability to deliver a potentially better investing experience over the long term.



Trailing Return (as on 10th April 2026)

Scheme/Index Name	1 Year	2 Year	Since 14 Aug 2023
Bajaj Finserv Flexi Cap Fund	14.83%	8.84%	14.58%
BSE 500 TRI (Benchmark)	10.42%	4.05%	11.86%
Nifty 50 TRI (Additional Benchmark)	8.57%	4.03%	9.48%

Data source: ACE MF and Internal. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. To download the complete portfolio, please visit: <https://www.bajajamc.com/downloads>. Past performance may or may not be sustained in future. **Past performance is no guarantee of future results.** NAV for Regular Plan, Growth Option. Data from 14th Aug 2023 to 10th April 2026.

The journey till date...

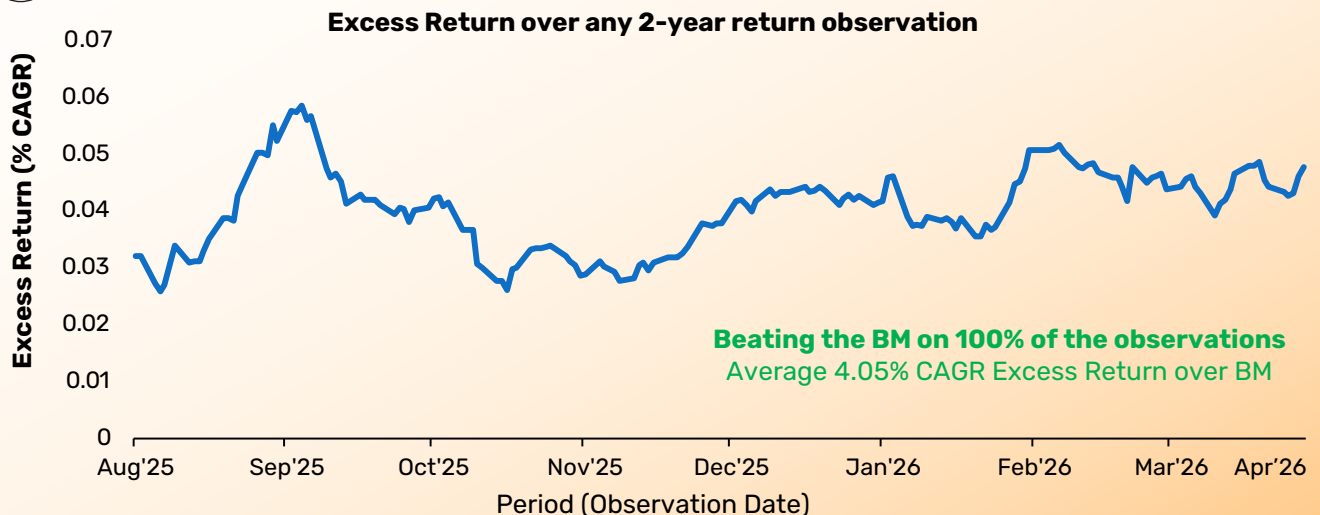


Rolling Return Analysis (as on 10th April 2026)

Rolling Return Analysis 2 Years Rolling CAGR on Daily Basis Since Inception of the Scheme			
Scheme/Index Name	Bajaj Finserv Flexi Cap Fund	BSE 500 TRI (Benchmark)	Nifty 50 TRI (Additional Benchmark)
First Observation	14-Aug-25	14-Aug-25	14-Aug-25
Minimum CAGR (%)	5.95%	1.32%	1.19%
Maximum CAGR (%)	23.02%	20.39%	18.38%
Average CAGR (%)	16.48%	12.43%	11.46%
Median CAGR (%)	17.05%	12.82%	12.26%
Negative Observations	0%	0%	0%
0 to 6% CAGR	1%	16%	16%
6 to 10% CAGR	14%	22%	19%
10 to 15% CAGR	23%	16%	44%
Above 15% CAGR	62%	47%	22%
Total Observations	172	172	172



Scheme's Outperformance vis-à-vis Benchmark



Key Observations:

The chart highlights the scheme's consistent outperformance relative to its benchmark across rolling 2-year periods. Since its launch, the scheme has delivered an **average excess return of approximately 4.05% CAGR** over any observable 2-year period. Notably, the scheme has **outperformed its benchmark, the BSE 500 TRI, in 100% of the observations**, underscoring its ability to potentially generate sustained excess returns across varying market conditions.

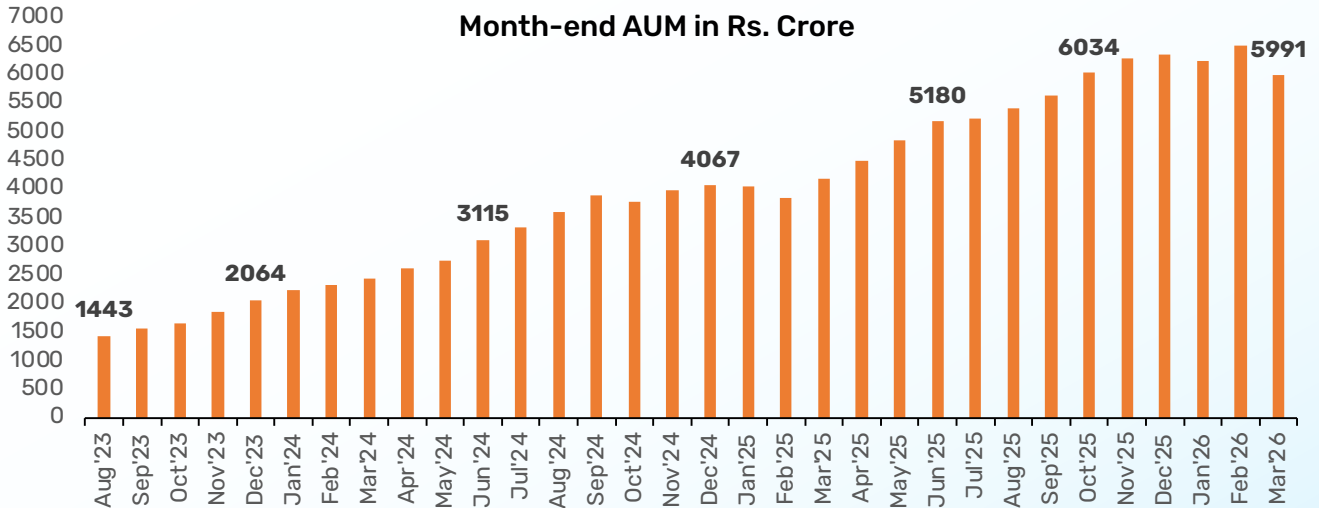
Data source: ACE MF and Internal. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. To download the complete portfolio, please visit: <https://www.bajajamc.com/downloads>. Past performance may or may not be sustained in future. **Past performance is no guarantee of future results.** NAV for Regular Plan, Growth Option. Data from 14th Aug 2023 to 10th April 2026. BM = Benchmark. Numbers are rounded off to nearest decimal.

The journey till date...



Earning Investor Trust Through Consistent Performance

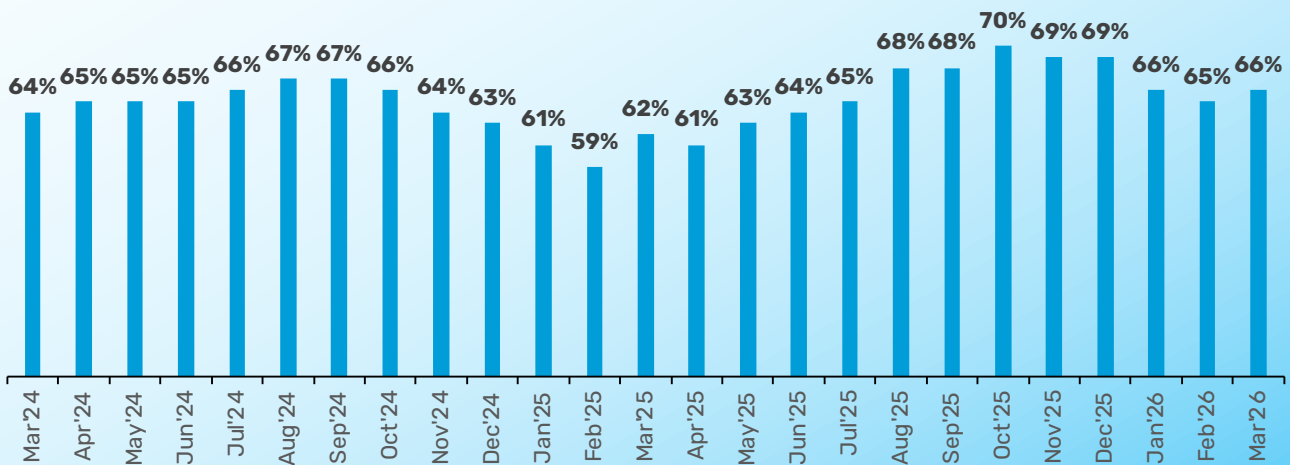
The scheme's consistent performance since launch has translated into a positive and reassuring investing experience, fostering deep investor trust and confidence. This growing confidence is clearly reflected in the scheme's rapid AUM expansion, with assets increasing multifold since inception. Its emergence as one of the fastest-growing schemes in its category underscores how sustained outperformance and a disciplined investment approach have resonated with investors.



Decisions that shaped this performance (As on 31st March 2026)

1. Conviction-led Investing with High Active Share

The portfolio has been built with high conviction, reflected in a consistently elevated active share of around 60–70%, indicating meaningful differentiation from the benchmark. This focused approach has enabled the scheme to generate reasonable alpha over time by backing its high conviction ideas rather than mirroring index weights.

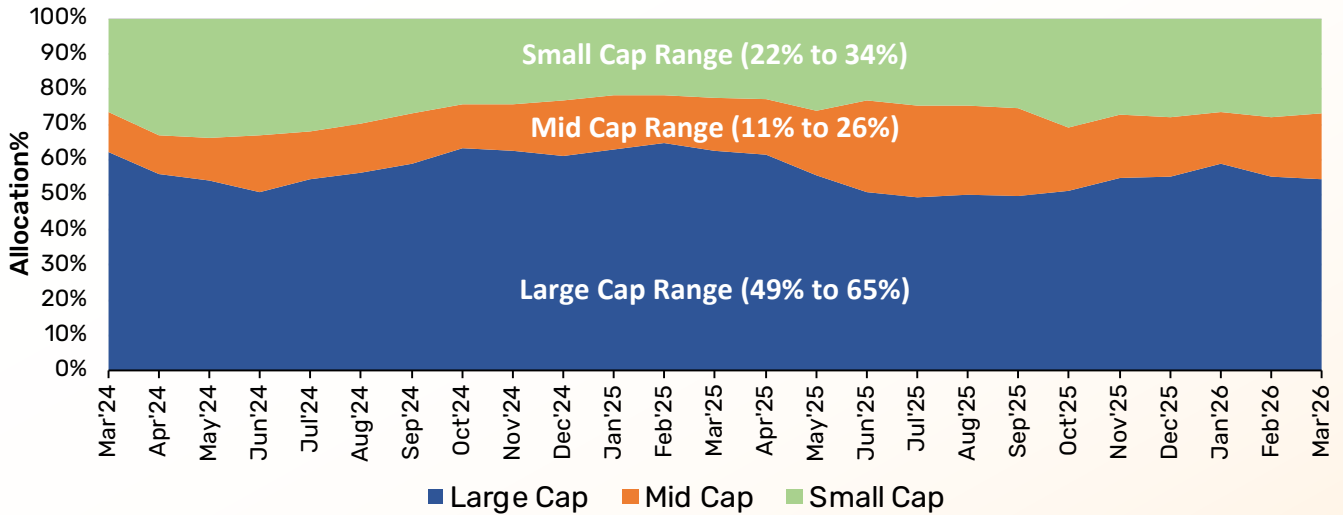


Data source: ACE MF and Internal. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. To download the complete portfolio, please visit: <https://www.bajajamc.com/downloads> . Past performance may or may not be sustained in future. Past performance is no guarantee of future results. As on 31-March-26.

The journey till date...

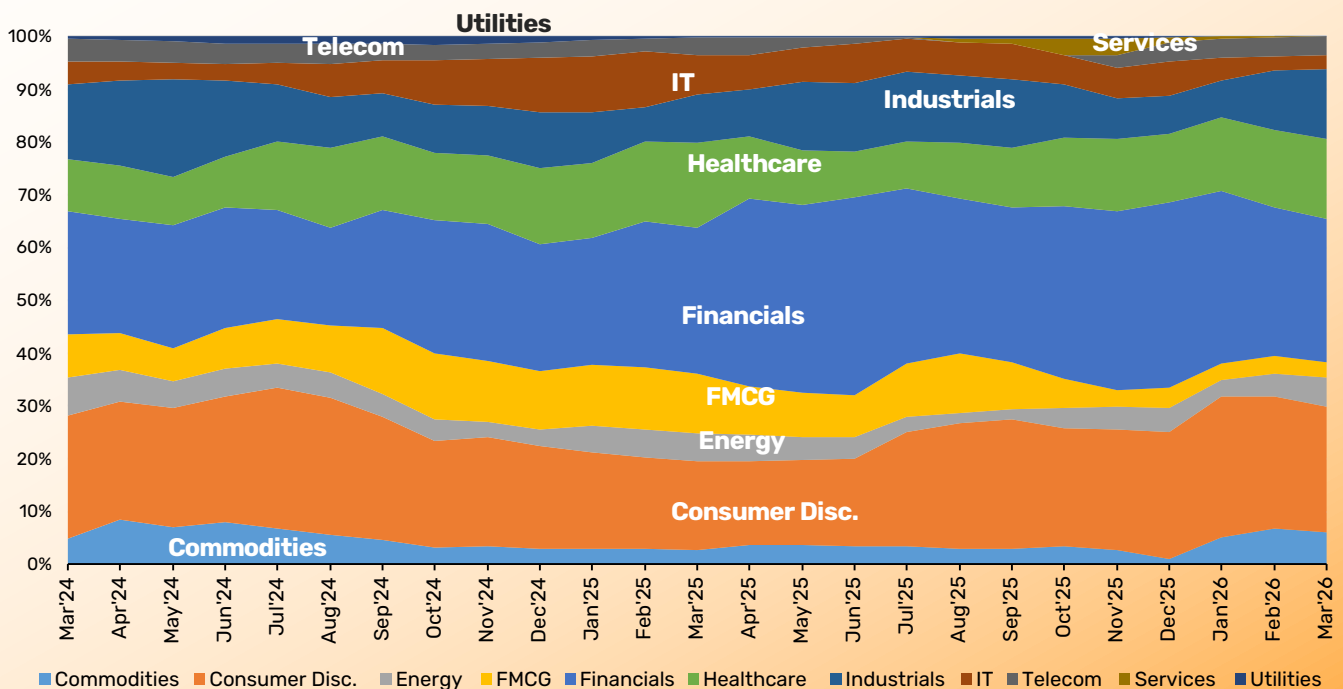
2. Reasonable Allocation to High Alpha Potential Small and Mid Cap Stocks

The scheme has maintained a balanced allocation across market caps, with mid and small caps together contributing meaningfully within defined ranges, enhancing return potential. This disciplined exposure has allowed participation in high-growth opportunities while managing overall portfolio risk.



3. Adaptive Sectoral Allocation Strategy in Line with Market Trends

The portfolio has dynamically adjusted sector weights in response to evolving market conditions, increasing exposure to sectors like financials, consumer discretionary, and industrials at opportune times. This flexibility has helped capture sectoral tailwinds while avoiding prolonged exposure to underperforming segments.



Data source: ACE MF and Internal. Above numbers are rebased to 100% Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. To download the complete portfolio, please visit: <https://www.bajajamc.com/downloads>. Past performance may or may not be sustained in future. Past performance is no guarantee of future results. As on 31-March-26.

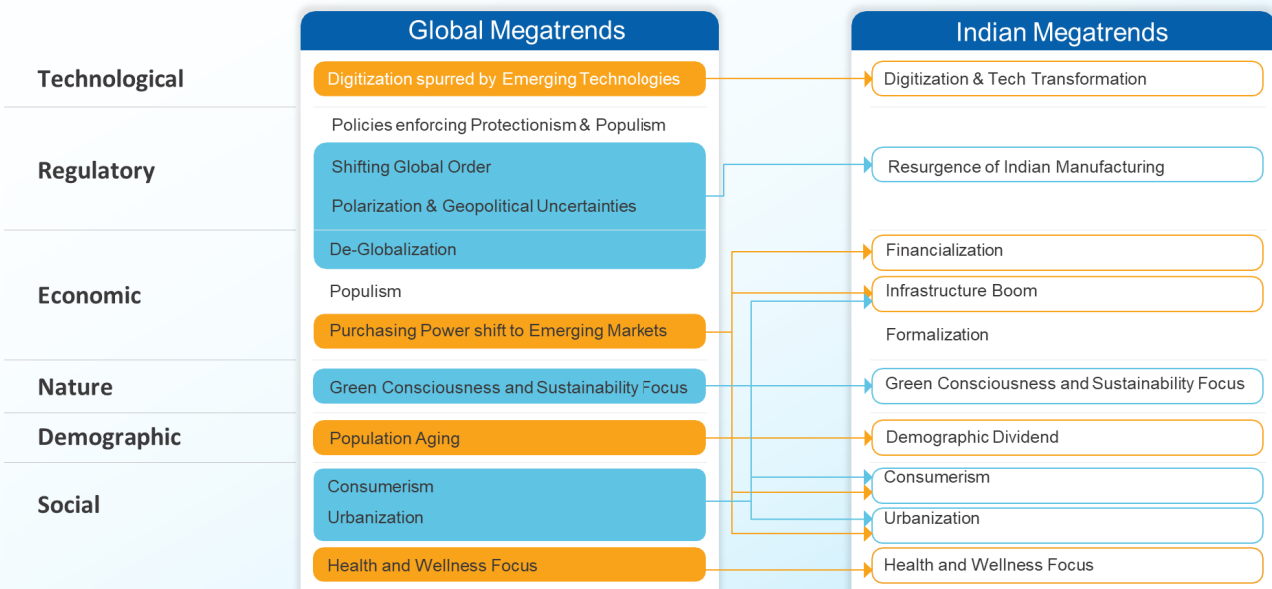
About Megatrend and Its Sources



A Megatrend is a powerful long-term change that affects economies, businesses and companies.



TECHNOLOGICAL	REGULATORY	ECONOMIC	NATURE	DEMOGRAPHIC	SOCIAL
Digitization & Tech Transformation	Resurgence of Indian Manufacturing	Financialization Infrastructure Boom	Green Consciousness and Sustainability Focus	Demographic Dividend	Health and Wellness Focus Consumerism & Urbanization



Our Philosophy

IN
INFORMATION
EDGE

Outperform the market on superior information collection

QU
QUANTITATIVE
EDGE

Outperform the market on processing information better

Quant models, Analytical models

BE
BEHAVIORAL
EDGE

Outperform the market by better decision making

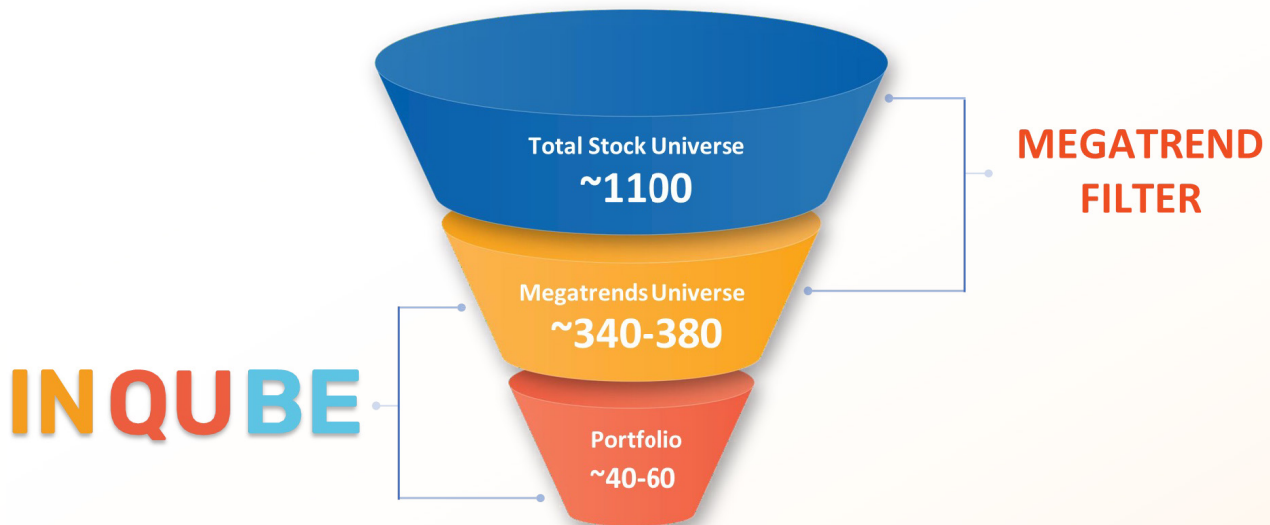
Take advantage of crowd over-reaction and under-reaction

Reduces one's own behavioral pitfalls

Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

Portfolio Construction Process

Targeted Investment Universe

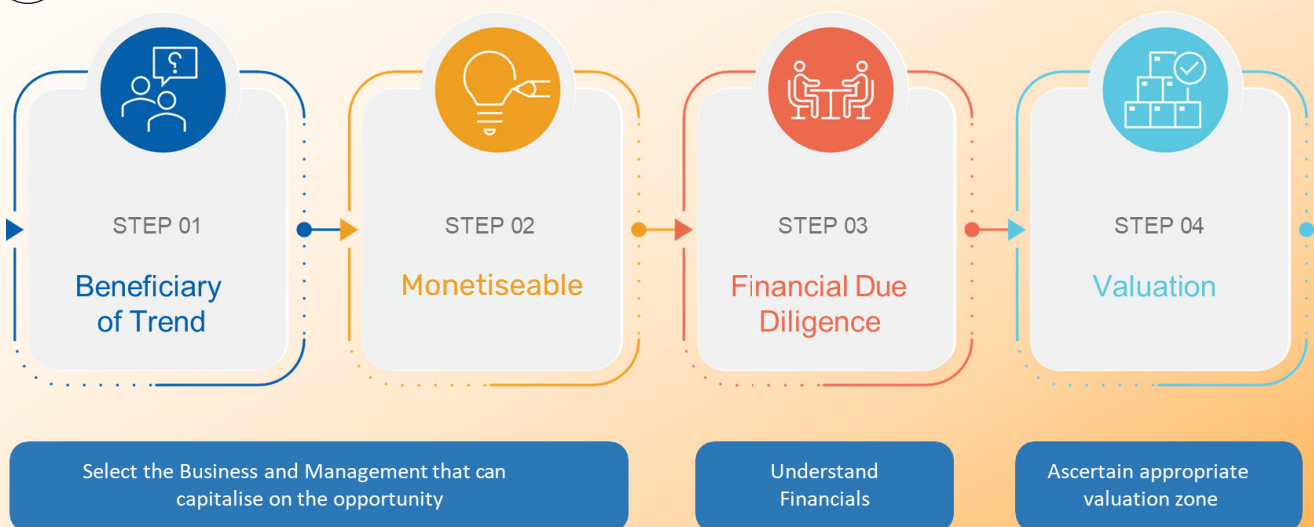


Megatrends to Portfolio

A Portfolio of companies with the potential for sustainable high growth.



Trend Assessment & Stock Selection Process



INQUBE PROCESS

Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. The number of stocks mentioned are tentative and for understanding purpose only. However, final portfolio can have higher or lower number of stocks as well depending on prevailing market conditions.

Portfolio Holdings as on 31st March 2026



TECHNOLOGICAL

REGULATORY

ECONOMIC

NATURE

DEMOGRAPHIC

SOCIAL

Company Name	Trend	% to Net Assets	Company Name	Trend	% to Net Assets
ICICI Bank Limited	T E	5.49%	AIA Engineering Limited	E	1.43%
HDFC Bank Limited	T E	4.59%	Multi Commodity Exchange of India Limited	E	1.40%
Apollo Hospitals Enterprise Limited	D S	3.40%	GlaxoSmithKline Pharmaceuticals Limited	D S	1.27%
Indus Towers Limited	R	3.36%	Go Digit General Insurance Limited	E	1.24%
Reliance Industries Limited	T R E N S	3.31%	Rubicon Research Limited	E	1.23%
Divi's Laboratories Limited	E	3.22%	JK Tyre & Industries Limited	E S	1.02%
Titan Company Limited	D S	3.15%	Mahindra & Mahindra Limited	N S	1.02%
The Federal Bank Limited	T E	3.13%	Asian Paints Limited	E D S	0.97%
UltraTech Cement Limited	R E	3.09%	Hindustan Unilever Limited	D S	0.91%
Axis Bank Limited	T E	2.80%	Schneider Electric Infrastructure Limited	R E	0.88%
MTAR Technologies Limited	T N	2.69%	Sanofi Consumer Healthcare India Limited	D S	0.87%
UNO Minda Limited	R	2.42%	Angel One Limited	T	0.87%
Ather Energy Limited	S N	2.39%	Max Financial Services Limited	E	0.85%
State Bank of India	T E	2.38%	RHI Magnesita India Limited	R E	0.84%
Eternal Limited	T S	2.36%	Amber Enterprises India Limited	R S	0.79%
Sun Pharmaceutical Industries Limited	E D	2.24%	The Ramco Cements Limited	R E	0.78%
Infosys Limited	T	2.24%	Piramal Pharma Limited	E	0.76%
HEG Limited	R N	2.12%	Metro Brands Limited	D S	0.73%
Petronet LNG Limited	R	2.06%	Bajaj Finance Limited	E S	0.73%
Vedanta Limited	R E	2.05%	Bharat Dynamics Limited	R E	0.61%
Ujjivan Small Finance Bank Limited	E	2.02%	360 One WAM Limited	E S	0.45%
Godrej Consumer Products Limited	D S	1.89%	Safari Industries (India) Limited	D S	0.41%
K.P.R. Mill Limited	R	1.86%	Tech Mahindra Limited	T	0.40%
Cummins India Limited	E R T	1.84%	Urban Company Ltd.	T S	0.39%
Eicher Motors Limited	D S	1.82%	KSB Limited	N	0.36%
Blue Star Limited	D S	1.69%	Vesuvius India Limited	R E	0.31%
Neuland Laboratories Limited	E S	1.65%	Aditya Birla Real Estate Limited	E S	0.18%
Larsen & Toubro Limited	E R	1.55%	Jio Financial Services Limited	E	0.00%
Kajaria Ceramics Limited	R E S	1.51%			

● TECHNOLOGICAL

● REGULATORY

● ECONOMIC

● NATURE

● DEMOGRAPHIC

● SOCIAL

These 6 color dots represent each trend and the dots after each company's name represent its presence in that particular trend wherever applicable. We have also shown % to Net Assets for each company. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme. To download the complete portfolio, please visit: <https://www.bajajamc.com/downloads>. Data as on 31-March-2026.

Scheme Features

Scheme Type: An open ended equity scheme investing across large cap, mid cap, small cap stocks

Plans: Bajaj Finserv Flexi Cap Fund - Regular Plan | Bajaj Finserv Flexi Cap Fund - Direct Plan

Option: Growth & IDCW

Minimum Application Amount: Rs. 500 (Plus multiples of Re.1)

Minimum Additional Application: Rs. 100 (Plus multiples of Re.1)

Entry Load: Nil

Exit Load:

- if units are redeemed / switched out within 6 months from the date of allotment:
 - if up to 10% of units allotted are redeemed/switched out - Nil
 - any redemption / switch-out of units in excess of 10% of units allotted - 1% of applicable NAV.
- If units are redeemed or switched out after 6 months from the date of allotment, no exit load is payable.

Fund Managers: Mr. Nimesh Chandan & Mr. Sorbh Gupta for Equity Portion, Mr. Siddharth Chaudhary for Debt Portion

Benchmark Index: BSE 500 TRI

SIP / SWP / STP: Available

Scheme Performance, Riskometer, Product Label and Disclaimer

Bajaj Finserv Flexi Cap Fund				Value of Investment of Rs.10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
Bajaj Finserv Flexi Cap Fund - Regular - Growth						
Last 1 Year	1.35%	-3.12%	-3.99%	10,135	9,688	9,601
Since Inception	11.04%	8.48%	6.54%	13,167	12,384	11,811
Bajaj Finserv Flexi Cap Fund - Direct - Growth						
Last 1 Year	2.68%	-3.12%	-3.99%	10,268	9,688	9,601
Since Inception	12.60%	8.48%	6.54%	13,660	12,384	11,811

Returns as on 30th March, 2026

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. **Benchmark:** BSE 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception Date:** 14th August 2023

Period for which scheme's performance has been provided is computed basis last day of the previous month preceding the date of this material. Returns greater than 1 year are compounded annualized.

Face Value per unit: Rs. 10.

The Fund Managers of the scheme: Mr. Nimesh Chandan (Equity Portion), Mr. Sorbh Gupta (Equity Portion) and Mr. Siddharth Chaudhary (Debt Portion). For the performance of other schemes managed by the Fund Managers which have completed 1 year or more than 1 year since inception, refer page no.51.

Mr. Nimesh Chandan manages equity portion of Bajaj Finserv Small Cap Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.

Mr. Siddharth Chaudhary manages debt portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund. He also manages Bajaj Finserv Low Duration Fund.


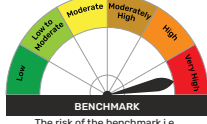
Mr. Sorbh Gupta manages equity portion of Bajaj Finserv Small Cap Fund, Bajaj Finserv Equity Savings Fund and Bajaj Finserv Banking and Financial Services Fund.

However, since these funds have not completed 1 year, the performance is not disclosed.

Please visit <https://www.bajajamc.com/downloads> to download the latest factsheet to access the Performance of other Schemes managed by Fund Manager/s of this Scheme (refer page 49)

Bajaj Finserv Flexi Cap Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks.

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Wealth creation/capital appreciation over long term ● Investment in equity and equity related instruments across large cap, mid cap and small cap stocks <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark i.e. BSE 500 TRI is very high</p>

This document should not be treated as endorsement of the views/opinions or as an investment advice. This document should not be construed as a research report or a recommendation to buy or sell any security. This document alone is not sufficient and should not be used for the development or implementation of an investment strategy. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. Neither Bajaj Finserv Mutual Fund / Bajaj Finserv Mutual Fund Trustee Limited / Bajaj Finserv Asset Management Limited nor its Directors or employees shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Investors are advised to consult their own investment advisor before making any investment decision in light of their risk appetite, investment goals and horizon. This information is subject to change without any prior notice. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.