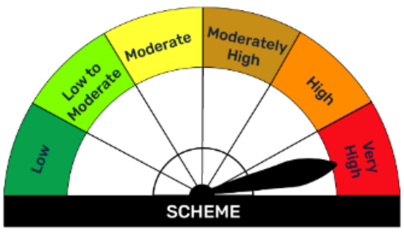
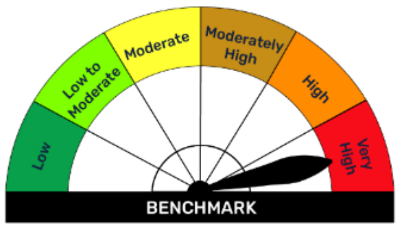
KEY INFORMATION MEMORANDUM

Bajaj Finserv BSE Top 10 Banks ETF
An open ended scheme tracking BSE Top 10 Banks Total Return Index

<table>
<tr><td colspan="2">This product is suitable for investors who are seeking*:

• wealth creation over long term
• An exchange traded fund that seeks to provide returns that correspond to the returns provided by BSE Top 10 Banks Index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</td></tr>
<tr><td colspan="2">Riskometer#</td></tr>
<tr><td>Scheme</td><td>Benchmark</td></tr>
<tr><td>

The risk of the scheme is Very High</td><td>

The risk of the benchmark i.e. BSE Top 10 Banks TRI is Very High</td></tr>
</table>

#The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Offer for Units of Rs. 10 Per Unit for cash during the
New fund Offer Period and at NAV based prices upon re-opening

The units of the Scheme will be listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

New Fund Offer Opens on:	Monday, July 13, 2026
New Fund Offer Closes on:	Wednesday, July 15, 2026
Scheme Re-opens for continuous sale and repurchase on:	Within five business days of allotment date

SCRIP CODES	
BSE:	NSE:
To be updated at the time of listing	

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee Company
Bajaj Finserv Mutual Fund	Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited)	Bajaj Finserv Mutual Fund Trustee Limited
Address: 1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032	Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office) 1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032 (corporate office)	Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office) 1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032 (corporate office)
www.bajajamc.com	www.bajajamc.com	www.bajajamc.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.bajajamc.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated July 07, 2026.

Investment Objective	The investment objective of the Scheme is to provide returns that are corresponding with the performance of the BSE Top 10 Banks Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.
Scheme Code	BFAM/O/O /EET/26/06/0025

Asset Allocation Pattern of the scheme	<table><tr><td rowspan="2">Instruments</td><td colspan="2">Indicative allocations (% of total assets)</td></tr><tr><td>Minimum</td><td>Maximum</td></tr><tr><td>Equity & Equity related Securities constituting BSE Top 10 Banks Index</td><td>95%</td><td>100%</td></tr><tr><td>Debt and money market instruments* and units of Mutual Funds</td><td>0%</td><td>5%</td></tr></table> *Debt and money market instruments will include Government securities, Treasury Bills, Cash Management Bills, CBLO, Repo, Reverse Repo, TREPS, Certificate of Deposits (CDs), Commercial Paper (CPs) and any other securities / instruments as may be permitted by SEBI and RBI from time to time. The net assets of the scheme will be invested in stocks constituting the BSE Top 10 Banks Index. This would be done by investing in all the stocks comprising the BSE Top 10 Banks Index in the same weightage that they represent in the BSE Top 10 Banks Index. Exposure in Equity Derivatives shall be upto 20% of total assets of the scheme for non-hedging purpose. Exposure to equity derivatives of the index or its constituent stocks may be undertaken when equity shares of the underlying index are unavailable or not available in sufficient quantities, subject to rebalancing period as mentioned in the section 'Change in Investment Pattern'. A small portion of the net assets will be invested in debt & money market instruments permitted by SEBI / RBI to meet the liquidity requirements of the scheme and for meeting margin money requirement for BSE Top 10 Banks index futures and/or futures of stocks belonging to the BSE Top 10 Banks Index. Invest in stock lending shall be upto 20% of net assets. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme. Gross Exposure to Repo of Corporate Debt Securities shall be up to 5% of total assets. The Scheme may engage in short selling of securities in accordance with the applicable guidelines / regulations. The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

Cash & cash equivalents as per SEBI Master Circular for Mutual Funds dated March 20, 2026, and SEBI letter to AMFI dated November 03, 2021 shall not be considered for the purpose of calculating gross exposure limit (Cash Equivalent shall consist of following securities having residual maturity of less than 91 days:
a) Government Securities;
b) T-Bills; and
c) Repo on Government securities.)

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Master Circular reference
1.	Securities Lending	Upto 20% of net assets of scheme (where not more than 5% of the net assets of the scheme will be deployed in securities lending to any single counterparty)	Clause 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026
2.	Equity Derivatives for non-hedging purpose	Upto 20% of total assets of the scheme	Clause 8.5, 8.6 and 13.18 of SEBI Master Circular for Mutual Funds dated March 20, 2026
3.	Fixed Income Derivatives for non- hedging purposes	0%	
4.	Securitized Debt	0%	Clause 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026
5.	Overseas Securities	0%	Clause 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026
6.	InvITs	0%	Clause 13.13 of SEBI Master Circular for Mutual Funds dated March 20, 2026
7.	AT1 and AT2 Bonds (Instruments with special features)	0%	Clause 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026
8.	Units of mutual fund schemes of Bajaj AMC or in the Scheme of other mutual funds	5% of the net asset value of the Mutual Fund	Clause 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026

9.	Any other instrument repo transactions in corporate debt securities	Upto 5% of total assets of the scheme	Clause 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026

The scheme will not invest in following securities:

Sr. No.	Securities
1.	Investment in Debt Derivatives
2.	ADR / GDR / Foreign Securities
3.	Securitized Debt
4.	Credit Default Swaps
5.	Structured obligations
6.	REITs and InvITs
7.	Corporate Debt Securities
8.	Credit Enhancements
9.	Commodity Derivatives
10.	Foreign Securitized debt
11.	Unrated debt instruments
12.	Securities with special features

Pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026, the Scheme may deploy NFO proceeds in Triparty repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

The cumulative gross exposure through equity, equity derivatives, debt & Money Market instruments, units of mutual fund schemes, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the SEBI from time to time, subject to regulatory approvals if any, should not exceed 100% of the net assets of the scheme.

Pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC shall deploy the funds garnered in an NFO within 30 business days from the allotment date. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall:

a. not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID.
b. not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme.
c. inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication.
d. report deviation, if any, to Trustees at each of the above stages.

	Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated March 20, 2026, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme. The Scheme would adhere with the requirements stipulated in SEBI Master Circular for Mutual Funds dated March 20, 2026 and other SEBI Guidelines/Circulars issued from time to time. **Portfolio Concentration Norms** SEBI Master Circular for Mutual Funds dated March 20, 2026 specifies following portfolio concentration norms to be adopted by ETF: a. The index shall have a minimum of 10 stocks as its constituents. b. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index. c. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index. d. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months. The underlying Fund i.e. Bajaj Finserv BSE Top 10 Banks ETF shall comply with the aforesaid portfolio concentration norms. Further, the Fund shall evaluate and ensure compliance to aforesaid norms at the end of every calendar quarter. The updated constituents of the underlying index have also been made available on the website of the Fund i.e. www.bajajamc.com. **Change in Investment Pattern** The Scheme, in general, will hold all the securities that comprise the underlying Index in the same proportion as the index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, such tracking error is not expected to exceed by 2% p.a. However, in case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed the above limits and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. Since the scheme is an exchange traded fund, it will endeavor that at no point of time the scheme will deviate from the index. In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 calendar days.

In the interest of investors, the AMC reserves the right to change the above asset allocation pattern due to corporate action activity undertaken in the underlying securities. In the event of involuntary corporate action, the fund shall dispose the security not forming part of the Underlying index within 7 calendar days from the date of allotment/ listing.

Portfolio Rebalancing

As per SEBI Master Circular for Mutual Funds dated March 20, 2026, as amended from time to time, in case of change in constituents of the index due to periodic review, the portfolio of the scheme will be rebalanced within 7 calendar days.

Any transactions undertaken in the scheme portfolio of the Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

Rebalancing due to Short Term Defensive Consideration:

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 days. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Any alteration in the investment pattern will be for short-term defensive consideration as per SEBI Master Circular for Mutual Funds dated March 20, 2026, the intention being at all times to protect the interests of the Unit Holders.

Disclosure Norms:

I. Portfolio:

A. The Fund shall disclose the following on monthly basis:

i. Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme

ii. Name and exposure to top 7 groups as a percentage of NAV of the scheme.

iii. Name and exposure to top 4 sectors as a percentage of NAV of the scheme.

B. Change in constituents of the index, if any, shall be disclosed on the AMC website on the day of change.

II. Tracking Error:

The Fund shall disclose tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI.

III. Tracking Difference:

The annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since date of allotment of units.

Investment Strategy	The Scheme is a passively managed scheme replicating BSE Top 10 Banks Index in the same weightage with the intention of minimizing the performance differences between the scheme and the Index, subject to market liquidity, costs of trading, management expenses, IDCWs and other factors which may cause tracking error. The scheme would alter the scrips/weights as and when the same are altered by the BSE Top 10 Banks Index. The investment strategy would revolve around reducing the tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental collections/redemptions in the Scheme. Exposure to equity derivatives of the index or its constituent stocks may be undertaken when equity shares of the underlying index are unavailable or not available in sufficient quantities or rebalancing in case of corporate actions as mentioned in the section 'Change in Investment Pattern'. However, investment in derivatives will be for a temporary period on defensive considerations. The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Funds Regulations from time to time. Derivatives instruments may take the form of Futures, Options, or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI. The Scheme may use SLBM to earn additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations. **Fixed Income securities:** The Scheme may also invest upto 5% of its total assets in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

	The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed. The stocks comprising the BSE Top 10 Banks Index is periodically reviewed by BSE Index Services Pvt. Ltd. A particular stock may be dropped, or new securities may be included as a constituent of the index. In such an event, the Scheme will endeavor to reallocate its portfolio, but the available investment/ disinvestment opportunities may not permit precise mirroring of the BSE immediately. Similarly, in the event of a constituent stock being demerged / merged / delisted from the exchange, the Scheme will reallocate the portfolio and seek to minimize the variation from the index. **Portfolio Turnover:** Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time. The Scheme is an open-ended Scheme. This Fund will follow a passive investment strategy, the endeavour will be to minimise portfolio turnover subject to the exigencies and needs of the Scheme. Generally, turnover will be confined to rebalancing of portfolio on account of new subscriptions, redemptions and change in the composition of the Underlying Index and corporate actions of securities included in the Underlying Index. A higher portfolio turnover results in higher brokerage and transaction cost. **Portfolio Turnover Ratio:** Not Applicable (Since the scheme is a new fund to be launched, the said ratio is not applicable). The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	**Scheme specific risk factors:** The Scheme is subject to the specific risks that may adversely affect the Scheme's NAV, return and / or ability to meet its investment objective. The specific risk factors related to the Scheme include, but are not limited to the following: 1. **<u>Scheme Specific Risk Factors for Bajaj Finserv BSE Top 10 Banks ETF:</u>** This scheme invests only in banking stocks, so its performance depends largely on how the banking sector performs. If there are changes in interest rates, economic conditions, or regulations affecting banks, the scheme's returns may be impacted. Banking stocks can be volatile, especially during periods of economic stress or when there are concerns around loan quality. Since the scheme invests in a limited number of banking companies, it may carry higher concentration risk, which can lead to greater fluctuations in value. Also, periodic adjustments to maintain diversification limits may increase buying and selling within the portfolio, which could add to overall risk.

	Passive Investments The Scheme is not actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets. 2. **<u>Risks associated with investing in equities:</u>** While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests. The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Governments, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme's to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. The scheme will also be vulnerable to movements in the prices of securities invested by the scheme which again could have a material bearing on the overall returns from the scheme. Market Risk The Scheme's NAV will react to the stock market movements. The Investor could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices and market movements, and over longer periods during market downturns. Market Trading Risks • **Absence of Prior Active Market:** Although units of the Scheme are listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained. • **Lack of Market Liquidity:** Trading in units of the Scheme on the Exchange may be halted because of market conditions or for reasons that in the view of the Market Authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to NSE/BSE and SEBI ''circuit filter'' rules. There can be no assurance that the requirements of the Market necessary to maintain the listing of units of the Scheme will continue to be met

	or will remain unchanged. • **Units of the Scheme may trade at Prices other than NAV:** Units of the Scheme may trade above or below its NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of units of the Scheme will fluctuate in accordance with changes in their NAVs as well as market supply and demand of units of the Scheme. However, given that units can be created and redeemed directly with the Fund if the subscription / redemption amount is greater than Rs. 25 cr., it is expected that large discounts or premiums to the NAVs of the Scheme will not sustain due to arbitrage possibility available. • **Regulatory Risk:** Any changes in trading regulations by the Stock Exchange/s or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV. Although, the units are listed on NSE/BSE, the AMC and the Trustees will not be liable for delay in listing of Units of the Scheme on the stock exchanges / or due to connectivity problems with the depositories due to the occurrence of any event beyond their control. • **Settlement Risk:** In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the respective Scheme's portfolio. • **Right to Limit Redemptions:** The Trustee, in the general interest of the Unit holders of the Scheme offered in this Document and keeping in view the unforeseen circumstances / unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. The same shall be in accordance with SEBI Master Circular for Mutual Funds dated March 20, 2026, with respect to Restriction on redemption in Mutual Funds. • **Portfolio Concentration Risk:** To the extent that the Scheme may concentrate its investments in the securities of certain companies/ sectors, the Scheme will therefore be subject to the risks associated with such concentration. In addition, the Scheme may be exposed to higher levels of volatility and risk than would generally be the case in a more diverse fund portfolio of equity securities. Such risks may impact the Scheme to the extent that it invests in particular companies/sectors even in cases where the investment objective is more generic. • **Volatility Risk:** The equity markets and derivative markets are volatile and the value of securities, derivative contracts and other instruments correlated with the equity markets may fluctuate dramatically from day to day. This volatility may cause the value of investment in the Scheme to decrease. • **Redemption Risk:** All direct transactions in units of the Scheme by Market Makers/Authorised Participants or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio. Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr. The aforesaid threshold shall not be applicable for Aps/MMs and shall be periodically reviewed. Investors can transact in the units of the Scheme directly with the AMC if the subscription amount is more than Rs. 25 Cr. In the respective creation unit size.

	• **Passive Investments –** The Scheme is not actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets. • **Tracking Error and Tracking Difference Risk –** The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, the AMC will endeavour that the tracking error of the Scheme does not exceed 2% per annum. However, this may vary due to various reasons mentioned below or any other reasons that may arise and particularly when the markets are very volatile. Factors such as the fees and expenses of the Scheme, Corporate Actions, Cash balance, changes to the Underlying Index and regulatory policies may affect AMC's ability to achieve close correlation with the Underlying Index of respective Scheme. The Scheme' returns may therefore deviate from those of their Underlying Index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the index and the NAV of the respective Scheme. Tracking Difference" is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return). Tracking Error and Tracking difference may arise including but not limited to the following reasons: • Expenditure incurred by the Scheme. • The funds may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or for corporate actions of securities in the index. • Any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sale proceeds and the registration of any securities transferred and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them • The underlying index reflects the prices of securities at close of business hours. However, the Fund may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange. • The potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index. • The holding of a cash position and accrued income prior to distribution and accrued expenses. • Disinvestments to meet redemptions, recurring expenses, dividend payouts etc. • Securities trading may halt temporarily due to circuit filters. • Corporate actions such as rights, merger, change in constituents etc. • Rounding off quantity of shares underlying the index. • Index providers undertake a periodical review of the scrips that comprise the Underlying Index and may either remove or include new scrips. In such an event, the Scheme will endeavour to reallocate its portfolio but the available investment opportunity may not permit absolute mirroring immediately. • Portfolio churn risk: The scheme is subject to portfolio churn risk, which arises from frequent buying and selling of securities within the fund. High portfolio

	churn may lead to increased transaction costs and tax implications. 3. **Risks associated with investing in fixed income:** • **Interest Rate risk**: This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise. • **Credit risk**: This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. • **Liquidity risk**: The liquidity of a security may change depending on market conditions, leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio. • **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate. • **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund. • **Spread Risk:** In a floating rate security, the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security. For details on risk factors and risk mitigation measures, please refer SID.
Plans/Options	Currently, there are no plans/ options under the Scheme. However, the Trustees reserve the right to introduce/ alter/ extinguish any of the option under the Scheme at a later date. For any change in plans/ options offered under the Scheme, the AMC shall publish a notice-cum-addendum for the information of the investors.

Applicable NAV (after the scheme opens for subscriptions and redemptions)	Cut off timing for subscriptions/ redemptions/ switches (Switch-out): The Scheme is Exchange Traded fund (ETF) and the units of the Scheme will be listed on the stock exchanges. In the interest of the investors/ unitholders, the operational processes of the Scheme with respect to all the provisions of "Uniform cut-off timings for applicability of Net Asset Value (NAV)" issued by SEBI from time to time shall stand modified. Cut-Off Timing for Subscriptions/ Redemptions/ Switches (Switch-out) for the Scheme: The Fund may allow subscription/redemption/switches (Switch-out) in 'Creation Unit' Size and in multiples thereof by Market Maker based on the Portfolio Deposit/equivalent amount of cash and Cash Component as defined by the Fund for that respective Business Day. The Cut-off time for receipt of valid application for subscriptions/ redemptions/ switches (Switch-out) is 3.00 p.m. on any business day. Note: For the purpose of this section, the terms 'Cash' means RTGS, NEFT or transfer Cheque. In order to enhance liquidity in units of ETFs on stock exchange platform, it has been decided that direct transaction with AMC shall be facilitated for investors only for transactions above a specified threshold. In this regard, to begin with any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.

Minimum Application Amount/ Number of Units	**Purchase:** • **During NFO:** Rs. 500 per application and in multiples of Re. 1 thereafter. Units will be allotted in whole figures, and the balance amount will be refunded. In case investors opting to switch into the Scheme from the existing Schemes of Bajaj Finserv Mutual Fund during the NFO Period and if the amount of application is in odd multiples, the application will be processed for the eligible amount, and the balance amount will be refunded. • **On continuous basis:** On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof. Directly with the Mutual Fund: Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Crore. All direct transactions in units of the Scheme by Market Maker / Authorised Participant or large investors with the AMC/the Fund shall be at intraday NAV based on the actual execution price of the underlying portfolio. The aforesaid threshold shall not be applicable for Market Maker / Authorised Participant and shall be periodically reviewed. An investor can buy / sell units on a continuous basis in the normal market segment of National Stock Exchange of India Limited (NSE)/ BSE Limited during the trading hours like any other publicly traded stock at prices which are quoted on NSE/BSE. These prices may be close to the actual NAV of the Scheme. There is no minimum investment, although units are to be purchased in lots of 1 unit. The threshold of Rs. 25 crore for direct transaction in the units of the Scheme with the AMC. Investors can therefore transact in the units of the Scheme directly with the AMC in the respective creation unit size as applicable in the SID. **Creation of Units:** 'Creation Unit' is a fixed number of Units of the Scheme, which is exchanged for a predefined basket of shares underlying the index called the "Portfolio Deposit" and a "Cash Component". The facility of creating / redeeming units in Creation Unit size is available to the Authorised Participants / Market Makers. "Creation Unit size" is fixed number of units of the Scheme, which is exchanged for a pre-defined basket of securities underlying the designated index called the Portfolio Deposit and/or a Cash Component equal to the value of 50,000 units of the Scheme. Each Creation Unit size consists of 50,000 units of the Scheme. Each unit of the Scheme will be approximately equal to the 1/1000th value of the BSE Top 10 Banks Index.

	The Portfolio Deposit and Cash Component are defined as follows: a. Portfolio Deposit: This is a pre-defined basket of securities that represent the Underlying Index and will be defined and announced by the Fund on allotment date and on all Business Days thereafter. Portfolio Deposit can change from time to time. The Portfolio Deposit may vary on account of market movements and other related factors. b. Cash Component for subscription/ redemption in Creation Unit: The Cash Component represents the difference between the applicable net asset value of a Creation Unit and the market value of the Portfolio Deposit. This difference may include accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component may include transaction cost as charged by the Custodian/Depository Participant, effect of rounding-off of number of shares in portfolio Deposit and other incidental expenses for Creating Units. The Cash Component will vary from time to time and will be computed and announced by the AMC on its website every Business Day. Large Investors can redeem units directly with the fund at Applicable NAV based prices if the redemption amount is greater than Rs. 25 crore. During ongoing offer switch into the scheme is not applicable. Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund. For more information, please refer SAI. **Additional Purchase:** On continuous basis 1 unit and in multiples thereof. **Redemption:** On continuous basis **Minimum redemption amount -** 1 unit and in multiples thereof. **Minimum amount for switch-out -** 1 unit and in multiples thereof.
Despatch of Redemption Request	Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.
Benchmark Index	BSE Top 10 Banks TRI
Dividend Policy	Not Applicable
Name of the Fund Manager including the tenure for which the fund manager has been managing the scheme	Mr. Ilesh Savla Being a new scheme, the total tenure of the Fund Manager managing the scheme is not available.
Name of the Trustee Company	Bajaj Finserv Mutual Fund Trustee Limited

Performance of the scheme:	This scheme does not have any performance track record.
Additional Scheme Related Disclosures	1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): **Not Applicable as it is a new scheme** 2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: **Not Applicable as it is a new scheme** 3. Portfolio Turnover Rate: **Not Applicable (Since the scheme is a new fund to be launched, the said ratio is not applicable).**
Expenses of the Scheme	**New Fund Offer Period:** These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. Details of source for meeting these expenses may be disclosed. AMC to ensure that no NFO expenses will be / were charged to the Scheme.

Load Structure

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Entry*	Nil
Exit	Nil

*In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated March 20, 2026, no entry load will be charged by Mutual Fund schemes.

There will be no exit load for units sold through the secondary market on the stock exchange. Investors shall note that the brokerage on sales of the units of the scheme on the stock exchanges shall be borne by the investors. Large Investors can redeem units directly with the fund at applicable NAV based prices if the redemption amount is greater than Rs. 25 crore. Currently, there is no exit load applicable for the said transactions.

However, the Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis, subject to maximum limits as prescribed under the Regulations. The investor is requested to check the prevailing load structure of the scheme before investing. The Redemption /Repurchase Price will not be lower than 97% of the NAV as per SEBI Master Circular for Mutual Funds dated March 20, 2026.

Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated March 20, 2026, no exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal.

In case of changes to load structure, the AMC would endeavor to do the following:

1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes.
2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office.
3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. Public notice shall be provided on the website in case of changes undertaken to the exit

Recurring expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 0.90% of the daily net assets of the scheme shall be charged to the scheme as expenses. As per the Regulations, the maximum recurring expenses including investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:

The recurring expenses of operating the Scheme on an annual basis, which shall be charged to the Scheme, are estimated to be as follows (each as a percentage per annum of the daily net assets).

Expense Head	**% p.a. of daily Net Assets* (Estimated p.a.)**
Investment Management & Advisory Fee	Up to 0.90%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education, awareness and financial inclusion [&]	
Brokerage & transaction cost pertaining to execution of trade[%]	
Cost of statutory advertisements	
Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)[#]	
Maximum Base expenses ratio (BER) permissible under Regulation 66	Up to 0.90%
Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	As per prevailing rates
Statutory levies (including GST) on brokerage and transaction cost	

[#]As permitted under the Regulation 66 of SEBI (MF) Regulations, 2026 and pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026.

[&]In compliance with SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC / Mutual Fund shall annually set apart at least 1 basis point (i.e. 0.01%) on daily net assets of the scheme within the maximum limit of Base Expense Ratio as per Regulation 66 of the SEBI (MF) Regulations, 2026 for investor education and awareness initiatives.

%Expense incurred towards brokerage, for the purpose of execution of trade, shall be charged to the schemes as per Regulation 66(9) of MF Regulations, subject to a maximum of 0.06% of trade value in case of cash market transactions and 0.02% of trade value in case of derivatives transactions. Expenses charged towards brokerage, over and above the said limit shall be part of the base expense ratio limit as prescribed above.

Transaction cost incurred for the purpose of execution of a trade, shall be charged to the schemes as per Regulation 66(10) of MF Regulations, which shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio.

Statutory levies herein means levy imposed by the state government and central government.

Accordingly, the 'Total expense ratio', of the schemes shall be total of expense charged within the base limit specified under Regulation 66(7) of MF Regulations, brokerage cost permitted under Regulation 66(9) of MF Regulations, transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10) of MF Regulations, and statutory levies.

Illustration of impact of expense ratio on scheme returns

Particulars	**Amount**
Amount invested at the beginning of the year (Rs.)	10,000
Returns before Expenses (Rs.)	1,500
Expenses other than Distribution Expenses (Rs.)	150
Distribution Expenses (Rs.)	-
Returns after Expenses at the end of the year (Rs.)	1,350
Returns (%)	13.50%

Note(s):
•The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
•It is assumed that the expenses charged are evenly distributed throughout the year.
•Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
•Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor

The AMC shall adhere to provisions of SEBI Master Circular for Mutual Funds dated March 20, 2026, and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses.

All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route.

	Provided that, such expenses that are not specifically covered in terms of Regulation 66 can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower. For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://www.bajajamc.com/downloads?ter=. Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change. As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 66(7) of the Regulations. As per Regulation 66(11), any expenditure other than those specified therein shall be borne by the AMC or Trustee or Sponsor. The scheme factsheet shall be made available to the investors on the website of the AMC at link: https://www.bajajamc.com/downloads?factsheet.
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

Daily Net Asset Value (NAV) Publication	• Disclosure timings: NAV shall be calculated and disclosed on all business days except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be available on Toll Free numbers i.e. 18003093900. The first NAV shall be calculated and disclosed within 5 business days of allotment. As per SEBI Master Circular for Mutual Funds dated March 20, 2026, NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided in writing to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. Indicative NAV (iNAV): Indicative NAV (iNAV) is the per unit NAV based on the current market value of Scheme's portfolio during the trading hours of the ETF. iNAVs shall be disclosed on Stock Exchange (s), where the units of the ETF are listed, on continuous basis during the trading hours and updated within a maximum time lag of 15 seconds from underlying market. iNAV will not have any bearing on the creation or redemption of units directly with the Fund by the Market Makers / Large Investors.
For Investor Grievances please contact	• Contact details for general service requests: You may call on Toll Free: 1800-309-3900 (Monday to Friday 9:00 am to 6:00 pm) or write us on email id: service@bajajamc.com or raise a service ticket on our website at link: https://bajajfinservasset.my.site.com/Web2Case/s/ • Contact details for complaint resolution: **Ms. Priya Singh** **Investor Relations Officer** Tel No: 020 67672500 Fax No: 020 67672550 Email: service@bajajamc.com
Unitholders' Information	As per SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.

	Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable For further details, refer SAI. **Portfolio Disclosure:** Portfolio shall be disclosed as on last day of the month within 10 days from the end of month. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost. **Half Yearly Financial Results:** The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com in a user-friendly, downloadable and machine readable format. The unaudited financial results would also be displayed on AMFI website www.amfiindia.com. Written communication through digital modes such as email/SMS etc. shall be sent to unitholders by the Company about the availability of financial results on its website. **Annual Report:** Scheme wise Annual Report or an abridged summary thereof shall be sent via email to the unitholders whose email addresses are available with Mutual Fund within four months from the date of closure of the relevant financial year i.e. 31st March each year. The said communication shall also include details of modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical copy of the scheme wise annual report or abridged summary thereof. The scheme wise annual report, in machine readable format, shall be hosted on the AMC website www.bajajamc.com and on AMFI website www.amfiindia.com. The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.

Please refer to the Statement of Additional Information and Scheme Information Document for any further details.

Note: The Trustees have ensured that the Scheme approved by them is a new product offered by Bajaj Finserv Mutual Fund and is not a minor modification of an existing scheme / fund / product.

For Bajaj Asset Management Limited
(Formerly known as Bajaj Finserv Asset Management Limited)

Sd/-
Ganesh Mohan
Managing Director

Place: Pune
Date: July 07, 2026