

BAJAJ FINSERV

BSE TOP 10 BANKS ETF

An open ended scheme tracking BSE Top 10 Banks Total Return Index

NFO Period: 13th July - 15th July, 2026

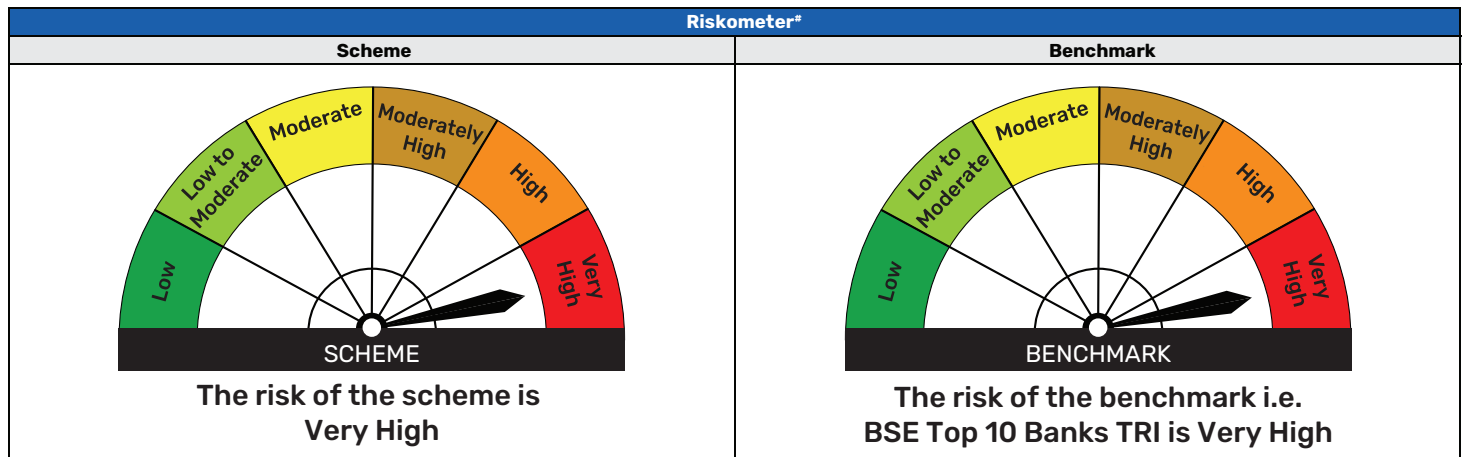
Key Information Memorandum of Bajaj Finserv BSE Top 10 Banks ETF

An open ended scheme tracking BSE Top 10 Banks Total Return Index

This product is suitable for investors who are seeking*:

- Wealth creation over long term
- An exchange traded fund that seeks to provide returns that correspond to the returns provided by BSE Top 10 Banks Index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



*The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Offer for Units of Rs. 10 Per Unit for cash during the New fund Offer Period and at NAV based prices upon re-opening
The units of the Scheme will be listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

New Fund Offer Opens on:	New Fund Offer Closes on:	Scheme Re-opens for continuous sale and repurchase on:
Monday, July 13, 2026	Wednesday, July 15, 2026	Within five business days of allotment date

SCRIP CODES	
BSE:	NSE:
To be updated at the time of listing	

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee Company
Bajaj Finserv Mutual Fund	Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited)	Bajaj Finserv Mutual Fund Trustee Limited
Address: 1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032	Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office) 1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032 (corporate office)	Address: S. No. 208/1B, Lohagaon, Viman Nagar, Pune – 411014 (registered office) 1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 411032 (corporate office)
www.bajajamc.com	www.bajajamc.com	www.bajajamc.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.bajajamc.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated July 07, 2026.

Investment Objective	The investment objective of the Scheme is to provide returns that are corresponding with the performance of the BSE Top 10 Banks Index, subject to tracking errors. There is no assurance or guarantee that the investment objective of the Scheme would be achieved.																																																														
Scheme Code	BFAM/O/O /EET/26/06/0025																																																														
Asset Allocation Pattern of the scheme	<table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Equity & Equity related Securities constituting BSE Top 10 Banks Index</td><td>95%</td><td>100%</td></tr><tr><td>Debt and money market instruments* and units of Mutual Funds</td><td>0%</td><td>5%</td></tr></table> *Debt and money market instruments will include Government securities, Treasury Bills, Cash Management Bills, CBLO, Repo, Reverse Repo, TREPS, Certificate of Deposits (CDs), Commercial Paper (CPs) and any other securities / instruments as may be permitted by SEBI and RBI from time to time. The net assets of the scheme will be invested in stocks constituting the BSE Top 10 Banks Index. This would be done by investing in all the stocks comprising the BSE Top 10 Banks Index in the same weightage that they represent in the BSE Top 10 Banks Index. Exposure in Equity Derivatives shall be upto 20% of total assets of the scheme for non-hedging purpose. Exposure to equity derivatives of the index or its constituent stocks may be undertaken when equity shares of the underlying index are unavailable or not available in sufficient quantities, subject to rebalancing period as mentioned in the section 'Change in Investment Pattern'. A small portion of the net assets will be invested in debt & money market instruments permitted by SEBI / RBI to meet the liquidity requirements of the scheme and for meeting margin money requirement for BSE Top 10 Banks index futures and/or futures of stocks belonging to the BSE Top 10 Banks Index. Invest in stock lending shall be upto 20% of net assets. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme. Gross Exposure to Repo of Corporate Debt Securities shall be up to 5% of total assets. The Scheme may engage in short selling of securities in accordance with the applicable guidelines / regulations. The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme. Cash & cash equivalents as per SEBI Master Circular for Mutual Funds dated March 20, 2026, and SEBI letter to AMFI dated November 03, 2021 shall not be considered for the purpose of calculating gross exposure limit (Cash Equivalent shall consist of following securities having residual maturity of less than 91 days: a. Government Securities; b. T-Bills; and c. Repo on Government securities. Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars) <table><tr><th>Sr. no</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr><tr><td>1</td><td>Securities Lending</td><td>Upto 20% of net assets of scheme (where not more than 5% of the net assets of the scheme will be deployed in securities lending to any single counterparty)</td><td>Clause 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr><tr><td>2</td><td>Equity Derivatives for non-hedging purpose</td><td>Upto 20% of total assets of the scheme</td><td rowspan="2">Clause 8.5, 8.6 and 13.18 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr><tr><td>3</td><td>Fixed Income Derivatives for non- hedging purposes</td><td>0%</td></tr><tr><td>4</td><td>Securitized Debt</td><td>0%</td><td>Clause 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr><tr><td>5</td><td>Overseas Securities</td><td>0%</td><td>Clause 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr><tr><td>6</td><td>InvITs</td><td>0%</td><td>Clause 13.13 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr><tr><td>7</td><td>AT1 and AT2 Bonds (Instruments with special features)</td><td>0%</td><td>Clause 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr><tr><td>8</td><td>Units of mutual fund schemes of Bajaj AMC or in the Scheme of other mutual funds</td><td>5% of the net asset value of the Mutual Fund</td><td>Clause 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr><tr><td>9</td><td>Any other instrument repo transactions in corporate debt securities</td><td>Upto 5% of total assets of the scheme</td><td>Clause 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026</td></tr></table> The scheme will not invest in following securities: <table><tr><th>Sr. No.</th><th>Securities</th></tr><tr><td>1.</td><td>Investment in Debt Derivatives</td></tr><tr><td>2.</td><td>ADR / GDR / Foreign Securities</td></tr><tr><td>3.</td><td>Securitized Debt</td></tr><tr><td>4.</td><td>Credit Default Swaps</td></tr></table>			Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Equity & Equity related Securities constituting BSE Top 10 Banks Index	95%	100%	Debt and money market instruments* and units of Mutual Funds	0%	5%	Sr. no	Type of Instrument	Percentage of exposure	Circular references	1	Securities Lending	Upto 20% of net assets of scheme (where not more than 5% of the net assets of the scheme will be deployed in securities lending to any single counterparty)	Clause 13.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026	2	Equity Derivatives for non-hedging purpose	Upto 20% of total assets of the scheme	Clause 8.5, 8.6 and 13.18 of SEBI Master Circular for Mutual Funds dated March 20, 2026	3	Fixed Income Derivatives for non- hedging purposes	0%	4	Securitized Debt	0%	Clause 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026	5	Overseas Securities	0%	Clause 13.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026	6	InvITs	0%	Clause 13.13 of SEBI Master Circular for Mutual Funds dated March 20, 2026	7	AT1 and AT2 Bonds (Instruments with special features)	0%	Clause 13.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026	8	Units of mutual fund schemes of Bajaj AMC or in the Scheme of other mutual funds	5% of the net asset value of the Mutual Fund	Clause 13.14 of SEBI Master Circular for Mutual Funds dated March 20, 2026	9	Any other instrument repo transactions in corporate debt securities	Upto 5% of total assets of the scheme	Clause 13.8 of SEBI Master Circular for Mutual Funds dated March 20, 2026	Sr. No.	Securities	1.	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5.	Structured obligations
6.	REITs and InvITs
7.	Corporate Debt Securities
8.	Credit Enhancements
9.	Commodity Derivatives
10.	Foreign Securitized debt
11.	Unrated debt instruments
12.	Securities with special features

Pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026, the Scheme may deploy NFO proceeds in Triparty repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

The cumulative gross exposure through equity, equity derivatives, debt & Money Market instruments, units of mutual fund schemes, repo transactions in corporate debt securities and such other securities/assets as may be permitted by the SEBI from time to time, subject to regulatory approvals if any, should not exceed 100% of the net assets of the scheme.

Pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC shall deploy the funds garnered in an NFO within 30 business days from the allotment date. In an exceptional case, if the AMC is not able to deploy the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days. In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall:

- not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID.
- not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme.
- inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication.
- report deviation, if any, to Trustees at each of the above stages.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned in SEBI Master Circular for Mutual Funds dated March 20, 2026, as may be amended from time to time. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.

The Scheme would adhere with the requirements stipulated in SEBI Master Circular for Mutual Funds dated March 20, 2026 and other SEBI Guidelines/Circulars issued from time to time.

Portfolio Concentration Norms

SEBI Master Circular for Mutual Funds dated March 20, 2026 specifies following portfolio concentration norms to be adopted by ETF:

- The index shall have a minimum of 10 stocks as its constituents.
- For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
- The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.
- The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

The underlying Fund i.e. Bajaj Finserv BSE Top 10 Banks ETF shall comply with the aforesaid portfolio concentration norms. Further, the Fund shall evaluate and ensure compliance to aforesaid norms at the end of every calendar quarter. The updated constituents of the underlying index have also been made available on the website of the Fund i.e. www.bajajamc.com.

Change in Investment Pattern

The Scheme, in general, will hold all the securities that comprise the underlying Index in the same proportion as the index.

Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, such tracking error is not expected to exceed by 2% p.a. However, in case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed the above limits and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. Since the scheme is an exchange traded fund, it will endeavor that at no point of time the scheme will deviate from the index. In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 calendar days.

In the interest of investors, the AMC reserves the right to change the above asset allocation pattern due to corporate action activity undertaken in the underlying securities. In the event of involuntary corporate action, the fund shall dispose the security not forming part of the Underlying index within 7 calendar days from the date of allotment/ listing.

Portfolio Rebalancing

As per SEBI Master Circular for Mutual Funds dated March 20, 2026, as amended from time to time, in case of change in constituents of the index due to periodic review, the portfolio of the scheme will be rebalanced within 7 calendar days.

Any transactions undertaken in the scheme portfolio of the Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

Rebalancing due to Short Term Defensive Consideration:

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Fund Manager will rebalance the same within 7 days. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Any alteration in the investment pattern will be for short-term defensive consideration as per SEBI Master Circular for Mutual Funds dated March 20, 2026, the intention being at all times to protect the interests of the Unit Holders.

Disclosure Norms:

I. Portfolio:

- The Fund shall disclose the following on monthly basis:
 - Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme
 - Name and exposure to top 7 groups as a percentage of NAV of the scheme.
 - Name and exposure to top 4 sectors as a percentage of NAV of the scheme.
- Change in constituents of the index, if any, shall be disclosed on the AMC website on the day of change.

II. Tracking Error:

The Fund shall disclose tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI.

III. Tracking Difference:

The annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since date of allotment of units.

Investment Strategy	The Scheme is a passively managed scheme replicating BSE Top 10 Banks Index in the same weightage with the intention of minimizing the performance differences between the scheme and the Index, subject to market liquidity, costs of trading, management expenses, IDCWs and other factors which may cause tracking error. The scheme would alter the scrips/weights as and when the same are altered by the BSE Top 10 Banks Index. The investment strategy would revolve around reducing the tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental collections/redemptions in the Scheme. Exposure to equity derivatives of the index or its constituent stocks may be undertaken when equity shares of the underlying index are unavailable or not available in sufficient quantities or rebalancing in case of corporate actions as mentioned in the section 'Change in Investment Pattern'. However, investment in derivatives will be for a temporary period on defensive considerations. The scheme intends to use equity derivatives for purposes that may be permitted by SEBI Mutual Funds Regulations from time to time. Derivatives instruments may take the form of Futures, Options, or any other instrument, as may be permitted from time to time. For detailed derivative strategies, please refer to SAI. The Scheme may use SLBM to earn additional income for the scheme with a lesser degree of risk. Scheme may invest in the units of Mutual Fund schemes of Bajaj Finserv Mutual Fund or any other Mutual Funds in terms of the prevailing SEBI (MF) Regulations. Fixed Income securities: The Scheme may also invest upto 5% of its total assets in Debt and Money Market Securities/Instruments (Money Market securities include cash and cash equivalents). The Scheme aims to identify securities which offer optimal level of yields/returns, considering risk-reward ratio. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk Management Team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC may consider the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same. Further, the Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments. The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed. The stocks comprising the BSE Top 10 Banks Index is periodically reviewed by BSE Index Services Pvt. Ltd. A particular stock may be dropped, or new securities may be included as a constituent of the index. In such an event, the Scheme will endeavor to reallocate its portfolio, but the available investment/ disinvestment opportunities may not permit precise mirroring of the BSE immediately. Similarly, in the event of a constituent stock being demerged / merged / delisted from the exchange, the Scheme will reallocate the portfolio and seek to minimize the variation from the index. Portfolio Turnover: Portfolio Turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the scheme during a specified period of time. The Scheme is an open-ended Scheme. This Fund will follow a passive investment strategy, the endeavour will be to minimise portfolio turnover subject to the exigencies and needs of the Scheme. Generally, turnover will be confined to rebalancing of portfolio on account of new subscriptions, redemptions and change in the composition of the Underlying Index and corporate actions of securities included in the Underlying Index. A higher portfolio turnover results in higher brokerage and transaction cost. Portfolio Turnover Ratio: Not Applicable (Since the scheme is a new fund to be launched, the said ratio is not applicable). The AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.
Risk Profile of the Scheme	Scheme specific risk factors: The Scheme is subject to the specific risks that may adversely affect the Scheme's NAV, return and / or ability to meet its investment objective. The specific risk factors related to the Scheme include, but are not limited to the following: <u>Scheme Specific Risk Factors for Bajaj Finserv BSE Top 10 Banks ETF:</u> This scheme invests only in banking stocks, so its performance depends largely on how the banking sector performs. If there are changes in interest rates, economic conditions, or regulations affecting banks, the scheme's returns may be impacted. Banking stocks can be volatile, especially during periods of economic stress or when there are concerns around loan quality. Since the scheme invests in a limited number of banking companies, it may carry higher concentration risk, which can lead to greater fluctuations in value. Also, periodic adjustments to maintain diversification limits may increase buying and selling within the portfolio, which could add to overall risk. Passive Investments The Scheme is not actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets. <u>Risks associated with investing in equities:</u> While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests. The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Governments, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme's to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. The scheme will also be vulnerable to movements in the prices of securities invested by the scheme which again could have a material bearing on the overall returns from the scheme. Market Risk The Scheme's NAV will react to the stock market movements. The Investor could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices and market movements, and over longer periods during market downturns. Market Trading Risks - Absence of Prior Active Market: Although units of the Scheme are listed on the Exchange, there can be no assurance that an active secondary market will develop or be maintained. - Lack of Market Liquidity: Trading in units of the Scheme on the Exchange may be halted because of market conditions or for reasons that in the view of the Market Authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to NSE/BSE and SEBI "circuit filter" rules. There can be no assurance that the requirements of the Market necessary to maintain the listing of units of the Scheme will continue to be met or will remain unchanged.

	- Units of the Scheme may trade at Prices other than NAV: Units of the Scheme may trade above or below its NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of units of the Scheme will fluctuate in accordance with changes in their NAVs as well as market supply and demand of units of the Scheme. However, given that units can be created and redeemed directly with the Fund if the subscription / redemption amount is greater than Rs. 25 cr., it is expected that large discounts or premiums to the NAVs of the Scheme will not sustain due to arbitrage possibility available. - Regulatory Risk: Any changes in trading regulations by the Stock Exchange/s or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV. Although, the units are listed on NSE/BSE, the AMC and the Trustees will not be liable for delay in listing of Units of the Scheme on the stock exchanges / or due to connectivity problems with the depositories due to the occurrence of any event beyond their control. - Settlement Risk: In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the respective Scheme's portfolio. - Right to Limit Redemptions: The Trustee, in the general interest of the Unit holders of the Scheme offered in this Document and keeping in view the unforeseen circumstances / unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. The same shall be in accordance with SEBI Master Circular for Mutual Funds dated March 20, 2026, with respect to Restriction on redemption in Mutual Funds. - Portfolio Concentration Risk: To the extent that the Scheme may concentrate its investments in the securities of certain companies/ sectors, the Scheme will therefore be subject to the risks associated with such concentration. In addition, the Scheme may be exposed to higher levels of volatility and risk than would generally be the case in a more diverse fund portfolio of equity securities. Such risks may impact the Scheme to the extent that it invests in particular companies/sectors even in cases where the investment objective is more generic. - Volatility Risk: The equity markets and derivative markets are volatile and the value of securities, derivative contracts and other instruments correlated with the equity markets may fluctuate dramatically from day to day. This volatility may cause the value of investment in the Scheme to decrease. - Redemption Risk: All direct transactions in units of the Scheme by Market Makers/Authorised Participants or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio. Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Cr. The aforesaid threshold shall not be applicable for Aps/MMs and shall be periodically reviewed. Investors can transact in the units of the Scheme directly with the AMC if the subscription amount is more than Rs. 25 Cr. In the respective creation unit size. - Passive Investments – The Scheme is not actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets. - Tracking Error and Tracking Difference Risk – The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, the AMC will endeavour that the tracking error of the Scheme does not exceed 2% per annum. However, this may vary due to various reasons mentioned below or any other reasons that may arise and particularly when the markets are very volatile. Factors such as the fees and expenses of the Scheme, Corporate Actions, Cash balance, changes to the Underlying Index and regulatory policies may affect AMC's ability to achieve close correlation with the Underlying Index of respective Scheme. The Scheme' returns may therefore deviate from those of their Underlying Index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the index and the NAV of the respective Scheme. Tracking Difference" is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return). Tracking Error and Tracking difference may arise including but not limited to the following reasons: - Expenditure incurred by the Scheme. - The funds may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or for corporate actions of securities in the index. - Any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sale proceeds and the registration of any securities transferred and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them - The underlying index reflects the prices of securities at close of business hours. However, the Fund may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange. - The potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index. - The holding of a cash position and accrued income prior to distribution and accrued expenses. - Disinvestments to meet redemptions, recurring expenses, dividend payouts etc. - Securities trading may halt temporarily due to circuit filters. - Corporate actions such as rights, merger, change in constituents etc. - Rounding off quantity of shares underlying the index. - Index providers undertake a periodical review of the scrips that comprise the Underlying Index and may either remove or include new scrips. In such an event, the Scheme will endeavour to reallocate its portfolio but the available investment opportunity may not permit absolute mirroring immediately. - Portfolio churn risk: The scheme is subject to portfolio churn risk, which arises from frequent buying and selling of securities within the fund. High portfolio churn may lead to increased transaction costs and tax implications. 3. Risks associated with investing in fixed income: Interest Rate risk: This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise. Credit risk: This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Liquidity risk: The liquidity of a security may change depending on market conditions, leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio. Reinvestment Risk: Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate. Pre-payment Risk: Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund. Spread Risk: In a floating rate security, the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security. For details on risk factors and risk mitigation measures, please refer SID.
Plans/Options	Currently, there are no plans/ options under the Scheme. However, the Trustees reserve the right to introduce/ alter/ extinguish any of the option under the Scheme at a later date. For any change in plans/ options offered under the Scheme, the AMC shall publish a notice-cum-addendum for the information of the investors.
Applicable NAV (after the scheme opens for subscriptions and redemptions)	Cut off timing for subscriptions/ redemptions/ switches (Switch-out): The Scheme is Exchange Traded fund (ETF) and the units of the Scheme will be listed on the stock exchanges. In the interest of the investors/ unitholders, the operational processes of the Scheme with respect to all the provisions of "Uniform cut-off timings for applicability of Net Asset Value (NAV)" issued by SEBI from time to time shall stand modified. Cut-Off Timing for Subscriptions/ Redemptions/ Switches (Switch-out) for the Scheme: The Fund may allow subscription/redemption/switches (Switch-out) in 'Creation Unit' Size and in multiples thereof by Market Maker based on the Portfolio Deposit/equivalent amount of cash and Cash Component as defined by the Fund for that respective Business Day. The Cut-off time for receipt of valid application for subscriptions/ redemptions/ switches (Switch-out) is 3.00 p.m. on any business day. Note: For the purpose of this section, the terms 'Cash' means RTGS, NEFT or transfer Cheque. In order to enhance liquidity in units of ETFs on stock exchange platform, it has been decided that direct transaction with AMC shall be facilitated for investors only for transactions above a specified threshold. In this regard, to begin with any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MM's and shall be periodically reviewed.

Minimum Application Amount/ Number of Units	Purchase: During NFO: Rs. 500 per application and in multiples of Re. 1 thereafter. Units will be allotted in whole figures, and the balance amount will be refunded. In case investors opting to switch into the Scheme from the existing Schemes of Bajaj Finserv Mutual Fund during the NFO Period and if the amount of application is in odd multiples, the application will be processed for the eligible amount, and the balance amount will be refunded. On continuous basis: On Exchange: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof. Directly with the Mutual Fund: Any order placed for redemption or subscription directly with the AMC must be of greater than Rs. 25 Crore. All direct transactions in units of the Scheme by Market Maker / Authorised Participant or large investors with the AMC/the Fund shall be at intraday NAV based on the actual execution price of the underlying portfolio. The aforesaid threshold shall not be applicable for Market Maker / Authorised Participant and shall be periodically reviewed. An investor can buy / sell units on a continuous basis in the normal market segment of National Stock Exchange of India Limited (NSE)/ BSE Limited during the trading hours like any other publicly traded stock at prices which are quoted on NSE/BSE. These prices may be close to the actual NAV of the Scheme. There is no minimum investment, although units are to be purchased in lots of 1 unit. The threshold of Rs. 25 crore for direct transaction in the units of the Scheme with the AMC. Investors can therefore transact in the units of the Scheme directly with the AMC in the respective creation unit size as applicable in the SID. Creation of Units: 'Creation Unit' is a fixed number of Units of the Scheme, which is exchanged for a predefined basket of shares underlying the index called the "Portfolio Deposit" and a "Cash Component". The facility of creating / redeeming units in Creation Unit size is available to the Authorised Participants / Market Makers. "Creation Unit size" is fixed number of units of the Scheme, which is exchanged for a pre-defined basket of securities underlying the designated index called the Portfolio Deposit and/or a Cash Component equal to the value of 50,000 units of the Scheme. Each Creation Unit size consists of 50,000 units of the Scheme. Each unit of the Scheme will be approximately equal to the 1/1000th value of the BSE Top 10 Banks Index. The Portfolio Deposit and Cash Component are defined as follows: - Portfolio Deposit: This is a pre-defined basket of securities that represent the Underlying Index and will be defined and announced by the Fund on allotment date and on all Business Days thereafter. Portfolio Deposit can change from time to time. The Portfolio Deposit may vary on account of market movements and other related factors. - Cash Component for subscription/ redemption in Creation Unit: The Cash Component represents the difference between the applicable net asset value of a Creation Unit and the market value of the Portfolio Deposit. This difference may include accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component may include transaction cost as charged by the Custodian/Depository Participant, effect of rounding-off of number of shares in portfolio Deposit and other incidental expenses for Creating Units. The Cash Component will vary from time to time and will be computed and announced by the AMC on its website every Business Day. Large Investors can redeem units directly with the fund at Applicable NAV based prices if the redemption amount is greater than Rs. 25 crore. During ongoing offer switch into the scheme is not applicable. Two-Factor Authentication will be applicable for subscription as well as redemption transactions in the units of Mutual Fund. For more information, please refer SAI. Additional Purchase: On continuous basis 1 unit and in multiples thereof. Redemption: On continuous basis Minimum redemption amount - 1 unit and in multiples thereof. Minimum amount for switch-out - 1 unit and in multiples thereof.
Despatch of Redemption Request	Within three working days of the receipt of the redemption request at the authorised centre of the Bajaj Finserv Mutual Fund.
Benchmark Index	BSE Top 10 Banks TRI
Dividend Policy	Not Applicable
Name of the Fund Manager including the tenure for which the fund manager has been managing the scheme	Mr. Ilesh Savla Being a new scheme, the total tenure of the Fund Manager managing the scheme is not available.
Name of the Trustee Company	Bajaj Finserv Mutual Fund Trustee Limited
Performance of the Scheme	This scheme does not have any performance track record.
Additional Scheme Related Disclosures	- Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.): Not Applicable as it is a new scheme - Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description: Not Applicable as it is a new scheme - Portfolio Turnover Rate: Not Applicable (Since the scheme is a new fund to be launched, the said ratio is not applicable).
Expenses of the Scheme	New Fund Offer Period: These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. Details of source for meeting these expenses may be disclosed. AMC to ensure that no NFO expenses will be / were charged to the Scheme.

Load Structure	Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: https://www.bajajamc.com/sid-disclosure or may call at toll free no. 18003093900 or your distributor. <table border="1"> <tr> <th>Type of Load</th><th>Load chargeable (as %age of NAV)</th></tr> <tr> <td>Entry*</td><td>Nil</td></tr> <tr> <td>Exit</td><td>Nil</td></tr> </table> * In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds dated March 20, 2026, no entry load will be charged by Mutual Fund schemes. There will be no exit load for units sold through the secondary market on the stock exchange. Investors shall note that the brokerage on sales of the units of the scheme on the stock exchanges shall be borne by the investors. Large Investors can redeem units directly with the fund at applicable NAV based prices if the redemption amount is greater than Rs. 25 crore. Currently, there is no exit load applicable for the said transactions. However, the Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis, subject to maximum limits as prescribed under the Regulations. The investor is requested to check the prevailing load structure of the scheme before investing. The Redemption / Repurchase Price will not be lower than 97% of the NAV as per SEBI Master Circular for Mutual Funds dated March 20, 2026. Load on bonus/ re-investment of Income Distribution cum capital withdrawal units: In terms SEBI Master Circular for Mutual Funds dated March 20, 2026, no exit load shall be charged on bonus units or units allotted on reinvestment of Income Distribution cum capital withdrawal. In case of changes to load structure, the AMC would endeavor to do the following: 1. An addendum would be attached to the SID and Key Information Memorandum (KIM). The same may be circulated to brokers/distributors so that the same can be attached to all SID and abridged SID in stock. Further the addendum would be sent along with a newsletter to unitholders immediately after the changes. 2. Arrangement would be made to display the changes in the SID in the form of a notice in all the official point of acceptance of transactions and distributor's/broker's office. 3. The introduction of the exit load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load. 4. Public notice shall be provided on the website in case of changes undertaken to the exit	Type of Load	Load chargeable (as %age of NAV)	Entry*	Nil	Exit	Nil																										
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Recurring Expenses	These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below: The AMC has estimated that upto 0.90% of the daily net assets of the scheme shall be charged to the scheme as expenses. As per the Regulations, the maximum recurring expenses including investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below: The recurring expenses of operating the Scheme on an annual basis, which shall be charged to the Scheme, are estimated to be as follows (each as a percentage per annum of the daily net assets). a. on the first Rs. 500 crore of the Scheme's daily net assets - upto 2.00%; b. on the next Rs. 250 crore of the Scheme's daily net assets - upto 1.75%; c. on the next Rs. 1,250 crore of the Scheme's daily net assets - upto exceed 1.50%; d. on the next Rs. 3,000 crore of the Scheme's daily net assets - upto exceed 1.35%; e. on the next Rs. 5,000 crore of the Scheme's daily net assets - upto exceed 1.25%; <table border="1"> <thead> <tr> <th>Expense Head</th><th>% p.a. of daily Net Assets* (Estimated p.a.)</th></tr> </thead> <tbody> <tr> <td>Investment Management & Advisory Fee</td><td rowspan="13">Up to 0.90%</td></tr> <tr> <td>Audit fees/fees and expenses of trustees</td></tr> <tr> <td>Custodial Fees</td></tr> <tr> <td>Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants</td></tr> <tr> <td>Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes</td></tr> <tr> <td>Costs related to investor communications</td></tr> <tr> <td>Costs of fund transfer from location to location</td></tr> <tr> <td>Cost towards investor education, awareness and financial inclusion*</td></tr> <tr> <td>Brokerage & transaction cost pertaining to execution of trade*</td></tr> <tr> <td>Cost of statutory advertisements</td></tr> <tr> <td>Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)*</td></tr> <tr> <td>Maximum Base expenses ratio (BER) permissible under Regulation 66</td></tr> <tr> <td>Statutory levies (including GST) on all expenses excluding brokerage and transaction cost</td></tr> <tr> <td>Statutory levies (including GST) on brokerage and transaction cost</td><td>As per prevailing rates</td></tr> </tbody> </table> *As permitted under the Regulation 66 of SEBI (MF) Regulations, 2026 and pursuant to SEBI Master Circular for Mutual Funds dated March 20, 2026. *In compliance with SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC / Mutual Fund shall annually set apart at least 1 basis point (i.e. 0.01%) on daily net assets of the scheme within the maximum limit of Base Expense Ratio as per Regulation 66 of the SEBI (MF) Regulations, 2026 for investor education and awareness initiatives. *Expense incurred towards brokerage, for the purpose of execution of trade, shall be charged to the schemes as per Regulation 66(9) of MF Regulations, subject to a maximum of 0.06% of trade value in case of cash market transactions and 0.02% of trade value in case of derivatives transactions. Expenses charged towards brokerage, over and above the said limit shall be part of the base expense ratio limit as prescribed above. Transaction cost incurred for the purpose of execution of a trade, shall be charged to the schemes as per Regulation 66(10) of MF Regulations, which shall mean regulatory levies and any other expenses charged by the stock exchanges, clearing corporation, and clearing house, as applicable. Such transaction costs shall not form part of the base expense ratio. Statutory levies herein means levy imposed by the state government and central government. Accordingly, the 'Total expense ratio', of the schemes shall be total of expense charged within the base limit specified under Regulation 66(7) of MF Regulations, brokerage cost permitted under Regulation 66(9) of MF Regulations, transaction cost incurred for the purpose of execution of trade as referred under Regulation 66(10) of MF Regulations, and statutory levies. Illustration of impact of expense ratio on scheme returns <table border="1"> <thead> <tr> <th>Particulars</th><th>Amount</th></tr> </thead> <tbody> <tr> <td>Amount invested at the beginning of the year (Rs.)</td><td>10,000</td></tr> <tr> <td>Returns before Expenses (Rs.)</td><td>1,500</td></tr> <tr> <td>Expenses other than Distribution Expenses (Rs.)</td><td>150</td></tr> <tr> <td>Distribution Expenses (Rs.)</td><td>-</td></tr> <tr> <td>Returns after Expenses at the end of the year (Rs.)</td><td>1,350</td></tr> <tr> <td>Returns (%)</td><td>13.50%</td></tr> </tbody> </table>	Expense Head	% p.a. of daily Net Assets* (Estimated p.a.)	Investment Management & Advisory Fee	Up to 0.90%	Audit fees/fees and expenses of trustees	Custodial Fees	Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes	Costs related to investor communications	Costs of fund transfer from location to location	Cost towards investor education, awareness and financial inclusion*	Brokerage & transaction cost pertaining to execution of trade*	Cost of statutory advertisements	Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)*	Maximum Base expenses ratio (BER) permissible under Regulation 66	Statutory levies (including GST) on all expenses excluding brokerage and transaction cost	Statutory levies (including GST) on brokerage and transaction cost	As per prevailing rates	Particulars	Amount	Amount invested at the beginning of the year (Rs.)	10,000	Returns before Expenses (Rs.)	1,500	Expenses other than Distribution Expenses (Rs.)	150	Distribution Expenses (Rs.)	-	Returns after Expenses at the end of the year (Rs.)	1,350	Returns (%)	13.50%
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	Note(s): - The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments. - It is assumed that the expenses charged are evenly distributed throughout the year. - Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less. - Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor The AMC shall adhere to provisions of SEBI Master Circular for Mutual Funds dated March 20, 2026, and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route. Provided that, such expenses that are not specifically covered in terms of Regulation 66 can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower. For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: https://bajajamc.com/downloads?ter= Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change. As per the Regulations, the total recurring expenses that can be charged to the scheme shall be subject to the applicable guidelines. The total recurring expenses of the scheme will however be limited to the ceilings as prescribed under Regulation 66(7) of the Regulations. As per Regulation 66(11), any expenditure other than those specified therein shall be borne by the AMC or Trustee or Sponsor. The scheme factsheet shall be made available to the investors on the website of the AMC at link: https://www.bajajamc.com/downloads?factsheet.
Tax treatment for the Investors (unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily Net Asset Value (NAV) Publication	Disclosure timings: NAV shall be calculated and disclosed on all business days except under special circumstances. NAV shall be disclosed on AMC website (www.bajajamc.com) and on AMFI website (www.amfiindia.com). NAV shall be available on all centers for acceptance of transactions. NAV shall also be available on Toll Free numbers i.e. 18003093900. The first NAV shall be calculated and disclosed within 5 business days of allotment. As per SEBI Master Circular for Mutual Funds dated March 20, 2026, NAV will be calculated upto four decimal places and shall be disclosed before 11.00 p.m. on all business days. In case NAV is not uploaded within the stipulated timing of 11.00 p.m. on any business day, explanation shall be provided in writing to AMFI for non adherence of time limit. If the NAV is not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons for the delay and explaining when the Mutual Fund would be able to publish the NAV. Indicative NAV (iNAV): Indicative NAV (iNAV) is the per unit NAV based on the current market value of Scheme's portfolio during the trading hours of the ETF. iNAVs shall be disclosed on Stock Exchange (s), where the units of the ETF are listed, on continuous basis during the trading hours and updated within a maximum time lag of 15 seconds from underlying market. iNAV will not have any bearing on the creation or redemption of units directly with the Fund by the Market Makers / Large Investors.
For Investor Grievances please contact	Contact details for general service requests: You may call on Toll Free: 1800-309-3900 (Monday to Friday 9:00 am to 6:00 pm) or write us on email id: service@bajajamc.com or raise a service ticket on our website at link: https://bajajfinserveasset.my.site.com/Web2Case/s/ Contact details for complaint resolution: Ms. Priya Singh Investor Service Officer Tel No: 020 67672500 Fax No: 020 67672550 Email: service@bajajamc.com
Unitholders' Information	As per SEBI Master Circular for Mutual Funds dated March 20, 2026, the AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable For further details, refer SAI. Portfolio Disclosure: Portfolio shall be disclosed as on last day of the month within 10 days from the end of month. Portfolio shall be disclosed on AMC website at link: https://www.bajajamc.com/downloads?portfolio and on AMFI website www.amfiindia.com. Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost. Half Yearly Financial Results: The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website www.bajajamc.com in a user-friendly, downloadable and machine readable format. The unaudited financial results would also be displayed on AMFI website www.bajajamc.com Written communication through digital modes such as email/SMS etc. shall be sent to unitholders by the Company about the availability of financial results on its website. Annual Report: Scheme wise Annual Report or an abridged summary thereof shall be sent via email to the unitholders whose email addresses are available with Mutual Fund within four months from the date of closure of the relevant financial year i.e. 31st March each year. The said communication shall also include details of modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical copy of the scheme wise annual report or abridged summary thereof. The scheme wise annual report, in machine readable format, shall be hosted on the AMC website www.bajajamc.com and AMFI website www.amfiindia.com. The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.

Please refer to the Statement of Additional Information and Scheme Information Document for any further details.

Note: The Trustees have ensured that the Scheme approved by them is a new product offered by Bajaj Finserv Mutual Fund and is not a minor modification of an existing scheme / fund / product.

For Bajaj Asset Management Limited
(Formerly known as Bajaj Finserv Asset Management Limited)

Sd/-
Ganesh Mohan
Managing Director

Place: Pune
Date: July 07, 2026

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An open ended scheme tracking BSE Top 10 Banks Total Return Index

[illegible]

Offer for Units of Rs. 10/- each for cash during the New Fund Offer and Continuous offer for Units at NAV based prices. NFO Start Date : 13th July 2026; NFO Closure Date: 15th July 2026.

Scheme Name & Type of the Scheme	Product Labelling	Scheme Risk-o-meter [#]	Benchmark Risk-o-meter [#]
Bajaj Finserv BSE Top 10 Banks ETF An open ended scheme tracking BSE Top 10 Banks Total Return Index	This product is suitable for investors who are seeking*: • Wealth creation over long term • An exchange traded fund that seeks to provide returns that correspond to the returns provided by BSE Top 10 Banks Index, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them	 The risk of the scheme is Very High	 The risk of the benchmark i.e. BSE Top 10 Banks TRI is Very High
#The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when the actual investments are made.			

1. DISTRIBUTOR INFORMATION (Please Refer instruction no. 1)

Broker Code/ ARN / RIA** / PMRN** Code	Sub Broker /Agent's ARN Code	Bank Branch Code	Internal Code for Sub - Agent / Employee	EUIN*	ISC Date Timestamp Reference No.

☐ **By mentioning RIA/PMRN code, I/we authorize you to share with the Investment Adviser / Portfolio Manager the details of my/our transaction in the scheme (s) of Bajaj Finserv Mutual Fund. (Please ✓ if applicable) "In case the EUIN box has been left blank, please refer the point related to EUIN in the Declaration & Signatures section overleaf. Commission "if any applicable" shall be paid directly by the investor to the AMFI registered distributor, based on the investor's assessment of various factors, including the service rendered by the distributor.

2. UNIT HOLDING OPTION ☒ **DEMAT MODE (Default)** (Please refer instruction no. 6)

Bajaj Finserv BSE Top 10 Banks ETF units will be available only in the Dematerialized form.

[illegible]

Enclosures - Please (✓) ☐ Client Masters List (CML) ☐ Transaction cum Holding Statement ☐ Delivery Instruction Slip (DIS)

3. MODE OF HOLDING (Please refer instruction no. 5)

(Mode of Holding should be same as in Demat Account) ☐ Single ☐ Joint ☐ Anyone or Survivor (Default)

4. APPLICANT'S NAME AND INFORMATION (Mandatory to be filled in block letters) (Applicant's name should be as per Demat A/c) (Please refer instruction no. 3)

Folio No.		(For Existing unit holders)	Gender	☐ Male	☐ Female	☐ Others
Name of Sole / 1st Applicant	Mr. / Ms. / M/s.	First	Middle	Last		
PAN/PEKRN (Mandatory)		CKYC No.	Date of Birth (Mandatory)		D D M M Y Y Y Y	
Mobile No.	Email ID					

The Email ID belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA

The Mobile No. belongs to (Mandatory Please ✓) ☒ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA

The default Communication mode is E-mail only, if you wish to receive following document(s) via physical mode: (please ✓ here) ☐ Account Statement ☐ Annual Report/Abridged summary ☐ Other Statutory Information

(We would recommend you to choose an online mode to help us save paper & contribute towards a greener & cleaner environment.)

(Legal Entity Identifier Number is Mandatory for transaction value of INR 50 crore and above for Non-Individual investors. Refer instruction no. 4a)

LEI Code													Valid upto	DDMMYYYY transaction value of INR 50 crore and above for Non-individual investors. Refer instruction no. 4a)								
Tax Status (Mandatory, Please ✓)	☐ Resident Individual			☐ NRI-Repatriation			☐ NRI-Non Repatriation			☐ Partnership			☐ Trust		☐ HUF		☐ AOP		☐ FIs		☐ PIO	
	☐ Body Corporate			☐ Sole Proprietorship			☐ Minor through guardian			☐ Society/Club			☐ NPO		☐ Financial Institution		☐ NBFC		☐ Bank			
	☐ Private Ltd. Company			☐ Public Ltd. Company			☐ Limited Liability Partnership			☐ Others			(Please Specify)									

Non Profit Orgnization [NPO] ☐ Yes or ☐ No

We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is

If yes, please quote the Registration No. provided by DARRAN portal of NITI Aayog: _____

If not, please register immediately and confirm with the above information. Failure to get above confirmation or registration with the portal as mandated, wherever applicable will force MF / AMC/

RTA to register your entity name in the above portal and may report to the relevant authorities as applicable. We am/are aware that we may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines /charges under intimation to me /us or collect such fines /charges in any other manner as might be applicable.

GUARDIAN DETAILS (In case First / Sole Applicant is minor) / **CONTACT PERSON- DESIGNATION / POA HOLDER** (In case of Non- Individual Investors) [Name and DOB shall be as per IT Records]

Mr. / Ms.		First										Middle										Last									
Name as per IT Records)																															
PAN		CKYC No.										Gender										☐ Male ☐ Female ☐ Others									
Mandatory)																															
Mobile No.		Email ID																													
Designation/Relationship with Minor												Date of Birth/Date of Incorporation										(Mandatory) D D M M Y Y Y Y									

Date of Birth Proof for minors (Any One)

☐ Birth Certificate ☐ Marks Sheet (HSC/ICSE/CBSE) ☐ School Leaving Certificate ☐ Passport ☐ Others**Acknowledgement Slip** (To be filled in by the Investor)

BAJAJ ASSET MANAGEMENT LIMITED. (Formerly known as Bajaj Finserv Asset Management Limited)
1101A and 1101B, 11th Floor, Sky One Corporate Park – Tower 1, Pune, Survey No. 239/2, Sunset Blvd MHADA Colony, Lohegaon, Pune – 41103

Received from Mr. / Ms. _____ Date: ____/____/____

Application No. _____

Bajaj Finserv BSE Top 10 Banks ETF

Collection Centre /
Bajaj AMC Stamp & Signature

BAJAJ ASSET MANAGEMENT LIMITED

(Formerly known as Bajaj Finserv Asset Management Limited)

5a. MAILING ADDRESS (Address as per KYC)

Local Address of 1st Applicant _____

City _____ State _____ Pin Code _____ Tel. Resi. _____ Tel. Off. _____

5b. OVERSEAS CORRESPONDENCE ADDRESS (Mandatory for NRI / FII Applicant) ☐ CDC (Provide Continuous Discharge Certificate)

[Please provide Full Address. P. O. Box address is not sufficient] _____

Zip Code: _____ Tel. Resi. _____ Tel. Off. _____ Mobile No. _____

6a. SECOND APPLICANT'S DETAILS* (In case of Minor, there shall be no joint holders) [Name and DOB shall be as per Income Tax Records]

Name Mr. / Ms. (Name as per IT Records) First Middle Last

PAN (Mandatory) _____ CKYC No. _____ Gender ☐ Male ☐ Female ☐ Others

Mobile No. _____ Email ID _____ Date of Birth (Mandatory) DD MM YY YY

The Email ID belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA
The Mobile No. belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POATax Status
(Mandatory, Please ✓) ☐ Resident Individual ☐ NRI-Repatriation ☐ NRI-Non Repatriation**6b. THIRD APPLICANT'S DETAILS*** (In case of Minor, there shall be no joint holders) [Name and DOB shall be as per Income Tax Records]

Name Mr. / Ms. (Name as per IT Records) First Middle Last

PAN (Mandatory) _____ CKYC No. _____ Gender ☐ Male ☐ Female ☐ Others

Mobile No. _____ Email ID _____ Date of Birth (Mandatory) DD MM YY YY

The Email ID belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POA
The Mobile No. belongs to (Mandatory Please ✓) ☐ Self ☐ Spouse ☐ Dependent Children ☐ Dependent Siblings ☐ Dependent Parents ☐ Guardian ☐ PMS ☐ Custodian ☐ POATax Status
(Mandatory, Please ✓) ☐ Resident Individual ☐ NRI-Repatriation ☐ NRI-Non Repatriation**7. KYC Details (Mandatory)**

(Please refer instruction no. 3e)

First Applicant: ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired
☐ Housewife ☐ Student ☐ Forex Dealer ☐ Others (please specify) _____

Second Applicant: ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired
☐ Housewife ☐ Student ☐ Forex Dealer ☐ Others (please specify) _____

Third Applicant: ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business ☐ Professional ☐ Agriculturist ☐ Retired
☐ Housewife ☐ Student ☐ Forex Dealer ☐ Others (please specify) _____

Gross Annual Income

First Applicant: ☐ Below 1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs-1 crore ☐ >1 crore
OR Net worth* (for Non-Individuals) ₹ (please specify) _____ as on DD MM YY YY (Not older than 1 year)

Second Applicant: ☐ Below 1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs-1 crore ☐ >1 crore
OR Net worth* (for Non-Individuals) ₹ (please specify) _____ as on DD MM YY YY (Not older than 1 year)

Third Applicant: ☐ Below 1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs-1 crore ☐ >1 crore
OR Net worth* (for Non-Individuals) ₹ (please specify) _____ as on DD MM YY YY (Not older than 1 year)

For Individuals

(Please refer instruction no. 3d)

First Applicant: ☐ I am Politically Exposed Person (PEP) ☐ I am Related to Politically Exposed Person (RPEP) ☐ Not applicable

Second Applicant: ☐ I am Politically Exposed Person (PEP) ☐ I am Related to Politically Exposed Person (RPEP) ☐ Not applicable

Third Applicant: ☐ I am Politically Exposed Person (PEP) ☐ I am Related to Politically Exposed Person (RPEP) ☐ Not applicable

For Non Individuals, if involved in any of the below mentioned services, please (✓) the appropriate option :(i) Foreign Exchange / Money Changer Services ☐ Yes ☐ No (ii) Gaming / Gambling / Lottery / Casino Services ☐ Yes ☐ No (iii) Money Lending / Pawning ☐ Yes ☐ No

Scheme Name / Plan	Date	Net Amount Paid (₹)	Payment Details	
			Cheque/DD No./UTR No. (in case of NEFT/RTGS)	Bank and Branch
Bajaj Finserv BSE Top 10 Banks ETF				

(Please refer instruction no. 4)

Account No.

Account Type ☐ SB ☐ CA ☐ SB-NRE ☐ SB-NRO ☐ Others

[illegible]

Bank City	State	Pincode
-----------	-------	---------

MICR Code (9 digits)		\$	IFSC Code for NEFT / RTGS		\$ ^s This is an 11 Digit Number, kindly obtain it from your cheque copy or Bank Branch.
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9. INVESTMENT & PAYMENT DETAILS* The name of the first/ sole applicant must be pre-printed on the cheque. (Please refer instruction no. 6)

Payment Type (Please ✓)	☐ Non-Third Party	☐ Third Party Payment (Please fill third party declaration form)
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Scheme Name	Amount (INR)	Mode of Payment (Please ✓)	Drawn on Bank and A/c no	Date
Bajaj Finserv BSE Top 10 Banks ETF		☐ Cheque / DD ☐ NEFT / RTGS Cheque / DD No. / UTR No.		

Cheque/DD should be drawn in favour of scheme name "Bajaj Finserv Nifty 1D Rate Liquid ETF "

10. FATCA AND CRS DETAILS FOR INDIVIDUALS (Including Sole Proprietor) (Please refer instruction no. 8)

Non-Individual investors should mandatorily fill separate FATCA and Ultimate Beneficial Ownership (UBO) Form. The below information is required for all applicants/guardian

Particulars	Place/City of Birth	Country of Birth	Country of Citizenship / Nationality
First Applicant / Guardian			☐ Indian ☐ U.S. ☐ Others (Please specify) _____
Second Applicant			☐ Indian ☐ U.S. ☐ Others (Please specify) _____
Third Applicant			☐ Indian ☐ U.S. ☐ Others (Please specify) _____

Are you a tax resident (i.e., are you assessed for Tax) in any other country outside India? ☐ Yes ☐ No [Please tick (✓)]

If 'YES' please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen/Resident/Green Card Holder/Tax Resident in the respective countries.

Particulars	Country of Tax Residency	Tax Identification Number or Functional Equivalent	Identification Type (TIN or other please specify)	If TIN is not available please tick (✓) the reason A, B or C (as defined below)
First Applicant / Guardian				Reason : A ☐ B ☐ C ☐
Second Applicant				Reason : A ☐ B ☐ C ☐
Third Applicant				Reason : A ☐ B ☐ C ☐

- ☐ Reason A ⇒ The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents.
- ☐ Reason B ⇒ No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected)
- ☐ Reason C ⇒ Others, please state the reason thereof: _____

*Address Type of Sole/1st Holder: ☐ Residential ☐ Registered Office ☐ Business	*Address Type of 2nd Holder: ☐ Residential ☐ Registered Office ☐ Business	*Address Type of 3rd Holder: ☐ Residential ☐ Registered Office ☐ Business
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***If the address type is not ticked the default will be considered as residential.**

11. CONFIRMATION CLAUSE

I/We hereby confirm to have read, understood and agree to the privacy policy available on www.bajajamc.com. I/We accord my/our consent to the AMC/Fund for collecting, receiving, possessing, storing, dealing, handling or disclosure of my/our personal data and hereby authorise to disclose it to the third party or another body corporate or any person acting under a contract with the AMC or the Fund.

12. DECLARATION AND SIGNATURES

(Please refer instruction no. 9)

I/We hereby confirm and declare as under:- I/We have read and understood the contents of the Statement of Additional Information of Bajaj Finserv Mutual Fund and the Scheme Information Document(s)/Key Information memorandum of Bajaj Finserv BSE Top 10 Banks ETF and Addenda thereto, issued from time to time and the Instructions. I/We, hereby apply to the Trustee of Bajaj Finserv Mutual Fund for allotment of units of the Scheme(s) of Bajaj Finserv Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I/We declare that I am/We are authorised to make this investment and the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) is/are being recommended to me/us. I/We declare that the information given in this application form is correct, complete and truly stated. In the event of my/our not fulfilling the KYC process to the satisfaction of the AMC/Bajaj Finserv Mutual Fund, I/We hereby authorise the AMC/Bajaj Finserv Mutual Fund to redeem the units against the funds invested by me/us at the applicable NAV as on the date of such redemption. I/We agree to notify Bajaj Asset Management Limited (Formerly known as Bajaj Finserv Asset Management Limited) immediately in the event the information in the self-certification changes. For investors investing in Direct Plan: I/We hereby agree that the AMC has not recommended or advised me/us regarding the suitability or appropriateness of the product/scheme/plan. Applicable to Micro Investors: I/We hereby declare that I/We do not have any existing Micro investments which together with the current application will result in aggregate investments exceeding Rs. 50,000 in a year. Applicable to NRIs: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account / FCNR Account (s). FATCA and CRS Declaration: I/We hereby acknowledge and confirm that the information provided in this form is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We shall be liable for it. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, updates to such information as and when provided by me/us to Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees ('the Authorised Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax /revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

☐ Please ✓ : if the EUIN space is left blank: I / We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Signature(s) should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

Sign of 1st Applicant / Guardian /
Authorised Signatory / POA

Sign of 2nd Applicant /
Authorised Signatory / POA

Sign of 3rd Applicant /
Authorised Signatory / POA

Points to remember

Please ensure that:

- Your Application Form is complete in all respects & signed by all applicants.
- Name, Address and Contact Details are mentioned in full. Email id & Mobile number should be provided along with the declaration whether it belongs to Self or a Family member.
- Bank Account Details are entered completely and correctly. IFSC Code & 9 digit MICR Code of your Bank is mentioned in the Application Form.
- Permanent Account Number (PAN) Mandatory for all Investors (including guardians, joint holders, NRIs and POA holders) irrespective of the investment amount.
- Know Your Client (KYC) Mandatory for irrespective of the amount of investment (please refer the guideline 4(e) for more information)
- Your Investment Cheque / DD is drawn in favour of < Scheme Name > dated and signed. For e.g "Bajaj Finserv BSE Top 10 Banks ETF"
- Application Number is mentioned on the reverse of the cheque.
- A cancelled cheque leaf of your Bank is enclosed in case your investment cheque is not from the bank account that you have furnished in the Application Form.
- Documents as listed are submitted along with the Application form (as applicable to your specific case).

Documents	Individuals	Companies	Societies	Partnership Firms	Investments through PoA	Trust	NRI	FII(s)/ FPI	Sole Proprietor	Minor	HUF
Resolution / Authorisation to invest		✓	✓	✓		✓		✓			
HUF / Trust Deed						✓					✓
Bye - Laws			✓								
Partnership Deed				✓							
SEBI Registration / Designated Depository Participant Registration Certificate 2								✓			
Proof of Date of birth										✓	
Notarised Power of Attorney					✓						
Foreign Inward Remittance Certificate, in case payment is made by DD from NRE / FCNR a/c, where applicable							✓				
KYC Acknowledgement	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Demat Account Details (Client Master List Copy)3	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
FATCA CRS/UBO Declaration		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
PAN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

1. Self attestation is mandatory 2. Copy of SEBI registration certificate (for FII) or Designated Depository Participant registration certificate (for FPI) should be provided 3. In case Units are applied in Electronic (Demat) mode.

GENERAL GUIDELINES FOR NFO APPLICATION FORM

- Please read the Scheme Information Document/Key Information Memorandum of Bajaj Finserv BSE Top 10 Banks ETF carefully before investing.
- Please furnish all information marked as 'MANDATORY'. In the absence of any mandatory information, the application would be rejected.
- The application form should be completed in ENGLISH and in BLOCK LETTERS.
- All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name" - E.g. Bajaj Finserv BSE Top 10 Banks ETF.
- If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- Investors must write the application form number / folio number / PAN number on the reverse of the cheque / demand draft.
- FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website
- In case of new individual investors who are not KYC compliant, please fill the CKYC form issued by Central KYC Registry (CKYC) appended in the form and also available on our website.
- In case of new non-individual investors, please fill the KYC application form issued by KYC Registration Agency available on our website <https://www.bajajamc.com>
- In case of existing individual and non individual investors who are KYC compliant, please provide the KYC acknowledgement issued by the KYC Registration Agency.
- Please strike off sections that are not applicable.
- This application form can be used during the New Fund Offer period and on a ongoing basis once basis once the scheme reopens for ongoing sale and repurchase till stock lasts.

INSTRUCTIONS FOR NFO APPLICATION FORM

1. DISTRIBUTOR INFORMATION

- Commission (if any) shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.
 - Please mention "DIRECT" in case the application is not routed through any distributor.
 - Pursuant to SEBI circular dated September 13, 2012, mutual funds have created a unique identity number of the employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This Employee Unique Identification Number is referred as "EUIN". EUIN aims to assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person leaves the employment of the distributor or his/her sub broker. Quoting of EUIN is mandatory in case of advisory transactions.
 - Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column "Sub broker ARN code" separately provided, in addition to the current practice of affixing the internal code issued by the main ARN holder in the "Sub broker code (as allotted by ARN holder)" column and the EUIN of the Sales Person (if any) in the "EUIN" column.
 - Distributor are advised to ensure that they fill in the RIA/PMRN code, in case they are a Registered Investment Advisor / Portfolio Manager.
 - Investors are requested to note that EUIN is applicable for transactions such as Purchases, Switches, Registrations of SIP / STP and EUIN is not applicable for transactions such as Installments under SIP/STP / SWP, Redemption, SWP Registration.
 - Investors are requested to note that EUIN is largely applicable to sales persons of non individual ARN holders only (whether acting in the capacity of the main distributor or sub broker). Further, EUIN will not be applicable for overseas distributors who comply with the requirements as per AMFI circular.
- #### 2. EXISTING INVESTORS OF BAJAJ FINSERV MUTUAL FUND
- If you are an existing investor please mention your existing folio number, so the unit will be

allotted in the same folio. If it left blank, then new folio number will be generated.

3. SOLE/ FIRST APPLICANT'S DETAILS

- Please furnish names of all applicants. The name of the Sole /First Applicant should be mentioned in the same manner in which it appears in the Income Tax PAN card. Please note the following:
 - In case the applicant is a Non individual Investor (including HUF), then Legal Entity Identifier(LEI) Number is mandatory to be mentioned in the space provided. As per the RBI circular No. RBI/2020-21/82 - DPSS.CO.0D No.901/06.24.001/2020-21 dated January 05, 2021, it is mandatory for all Non-individuals to obtain Legal Entity Identifier (LEI) and quote the same for any transactions beyond ₹ 50 crore routed through RTGS / NEFT w.e.f 1st April'21. Further , the Contact person's name to be stated in the space provided (Name of Guardian/Contact Person)
 - In case the applicant is a minor, the Guardian's name should be stated in the space provided (Name of Guardian / Contact Person). It is mandatory to provide the minor's date of birth in the space provided.
 - In case the application is being made on behalf of a minor, he / she shall be the Sole Holder/Beneficiary. There shall be no joint account with a minor unitholder.
- Please indicate the tax status of the sole/1 applicant at the time of investment. The abbreviations used in this section are:
NRI: Non-Resident Indian Individual, PIO: Person of Indian Origin, FII: Foreign Institutional Investor, NGO: Non Government Organization, AOP: Association of Persons, BOI: Body of Individuals, HUF : Hindu Undivided Family.
- Where the investment is on behalf of a Minor by the Guardian:
 - The Minor shall be the first and sole holder in the account.
 - No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.

- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate/ mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from the joint account of the minor with parent or legal guardian.
- If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

d. Politically Exposed Person (PEP)

- PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.
- Domestic PEPs: Individuals who are or have been entrusted domestically with prominent public functions within India, for example Heads of State or of Governments, senior government, judicial or military officials, senior executives of state-owned corporations.
- Family members are individuals who are related to PEP either directly or through marriage or similar forms of partnership.

e. KYC Requirements and details:

Please furnish PAN & KYC details for each applicant/unit holder, including the Guardian and/or Power Of Attorney (POA) holders as explained in the below points.

• PAN

It is mandatory for all investors (including guardians, joint holders, NRIs and power of attorney holders) to provide their Income Tax Permanent Account Number (PAN) and also submit a photo copy of the PAN card at the time of purchase of Units except for investors who are exempted from PAN requirement, please refer to KYC Form for exemption of PAN requirement.

• KNOW YOUR CUSTOMER (KYC)

- Individual client who has registered under Central KYC Records Registry (CKYCR) has to fill the 14 digit KYC Identification Number (KIN) in application form as per AMFI circular 135/BP/68/2016-17. To download Common KYC Application Form, please visit our website <https://www.bajajamc.com>
 - In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:
 - Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
 - Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or CKYC Form.
 - Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC Identifier ('KIN') will be generated for such customer.
 - New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
 - AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
 - If the PAN of investor is not updated on CKYCR system, the investor should submit self certified copy of PAN card to the Mutual Fund/ AMC.
- In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Bajaj Finserv Mutual Fund and on website <https://www.bajajamc.com>. The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

• Micro Investment

With effect from October 30, 2012, where the aggregate of the lump sum investment fresh purchase & additional purchase) and Micro SIP installments by an investor in a financial year i.e April to March does not exceed ₹50,000/- it shall be exempt from the requirement of PAN.

However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

f. Contact Information

- Please furnish the full postal address of the Sole/ First Applicant with PIN/Postal Code and complete contact details. (P.O. Box address is not sufficient).
- As per SEBI letter SEBI/HO/IMD/DoF4/OW/P/2018/0000019378/1 dated July 9, 2018 and JAMFI Best Practice Guidelines Circular No. 77 / 2018-19 the first/sole holder's own email address and mobile number should be provided for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions. **Individual investors must declare whether the primary email address and mobile number being provided belongs to Self or a Family member and tick the relevant code in the application form.**
The email id/ contact details mentioned on the application form should be the same as the ones provided in the KRA. If found different, the details mentioned on KRA records will be updated in the folio. Investor will need to update the email id/mobile number with the KRA in case of any change.

- Please note that all communication i.e. Account statement, Annual Report, News Letters will be sent via e-mail, if the e-mail id of the investor is provided in the application form. The Account statement will be encrypted with a password before sending the same to the registered email id. Should the unitholder face any difficulty in accessing/opening the Account Statements/ documents sent via email, the unitholder may call/write to the

AMC/Registrar and ask for a physical copy.
d. Overseas address is mandatory for NRI/FII investors.

4. BANK DETAILS

- Please furnish complete Bank Account Details of the Sole/ First Applicant. This is a mandatory requirement and applications not carrying bank account details shall be rejected. Bank details redemption proceeds.
- Please provide your complete Core Banking Account Number, (if applicable), in your Bank Mandate in the Application Form. In case you are not aware of the Core Banking Account Number, kindly check the same with your bankers.
- Please attach a original cancelled cheque leaf if your investment instrument is not from the same bank account mentioned in the Application form.
- Bajaj Finserv Mutual Fund will endeavour to remit the Redemption through electronic mode, wherever sufficient bank account details of the unit holder are available.

5. MODE OF HOLDING

The mode of holding registered with Depository Participant will be applicable to the Units of the Scheme.

6. INVESTMENT/PAYMENT DETAILS

- Payment may be made only by Cheque or Bank Draft or Electronic Fund Transfer. Cheque/Draft should be drawn in favour of the "Scheme name" - "Bajaj Finserv Nifty 1D Rate Liquid ETF" and crossed "Account Payee only".
- Please refer to Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the scheme for the Minimum amount criteria of the scheme.
- Please note that third party payments shall not be accepted.
- Third Party Payment" shall mean payment made through an instrument issued from an account other than that of the beneficiary investor. In case of payment instruments issued from a joint bank account, the first named applicant/investor must be one of the joint holders of the bank account from which the payment instrument is issued. 'Related person/s' means such persons as may be specified by the AMC from time to time. Exceptions: MF will accept subscriptions to schemes of Bajaj Finserv MF accompanied by Third- Party Payment Instruments only in the following exceptional cases:
 - Payment by Employer on behalf of employee under Systematic Investment Plans or lumpsum/ one time subscription, through Payroll deductions or deductions out of expense reimbursements.
 - Custodian on behalf of a Foreign Portfolio Investors (FPIs) or a client.
 - Payment by an AMC to an empanelled Distributor on account of commission/incentive etc. in the form of the Mutual Fund units of the schemes managed by such AMC through SIP or lump sum/ one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.
 - Payment by a Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal-agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum/one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.
 - Payment by registered Stock brokers of recognized stock exchanges for their clients having demat accounts. The investors making an application under the above mentioned exceptional cases are required to comply with the following, without which their applications for subscriptions for units will be rejected / not processed.
- Mandatory KYC compliance of the investor and the person making the payment, in order to determine the identity of the investor and the person issuing the payment instrument.
- Submit a separate, prescribed, 'Third Party Payment Declaration Form' from the beneficiary applicant/s and the person making the payment i.e. the Third Party, giving details of the bank account from which the payment is made and the relationship of the Third Party with the beneficiary. (The declaration form is available at <https://www.bajajamc.com>)
- Submit a cancelled cheque leaf or copy of bank statement /pass book mentioning bank account number, account holders' name and address or such other document as the AMC may require for verifying the source of funds to ascertain that funds have been remitted from the drawer's account only.

For identifying Third Party Payments, investors are required to comply with the requirements specified below :

- Payment by Cheque:** An investor at the time of his/her purchase must provide the details of pay-in bank account (i.e. account from which a subscription payment is made) and pay-out bank account (i.e. account into which redemption are to be paid). Identification of third party cheques by the AMC / Registrars will be on the basis of either matching of pay-in bank account details with registered/pay-out bank account details or by matching the bank account number/name/signature of the first named investor with the name/account number/signature available on the cheque. If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:
 - a copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number.
 - a letter* (in original) from the bank on the bank's letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). In respect of (ii) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.
- Payment by Pre-funded Instrument:**
 - If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque, etc., a certificate (in original) from the Issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unitholder should be one of the account holders to the bank account debited for issue of such instruments.
 - A pre-funded instrument issued against cash shall not be accepted, except in case of payment made by Parents/Grandparents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000/-. This also should be accompanied by a certificate from the banker giving name, address and PAN of the person who has procured the payment instrument. The Certificate(s) mentioned in (i) and (ii) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

c. Payment by RTGS, NEFT, ECS, Bank transfer, etc:

A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account. The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is only indicative not exhaustive list and any other mode of payment as introduced from time to time will also be covered accordingly. In case the application for subscription does not comply with the above provisions, the AMC / Registrars retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

d. Lumpsum Investment

If you are from a city where there is no designated Investor Service Centre of Bajaj Finserv MF you may make a payment by a Demand Draft for the investment amount. Please enter the cheque or DD amount, DD Charges (if applicable) and the investment amount. The AMC shall bear the DD Charges incurred by an applicant as per demand draft charges prescribed by State Bank of India. The AMC shall, however, not refund any DD charges to the investor under any circumstances.

NRI investors

NRI Investors and FPIs- NRIs and PIOs may purchase units of the scheme(s) on a repatriation and non-repatriation basis, while FPIs (erstwhile known as FILs) may purchase units only on a repatriation basis and subject to applicable laws. They shall attach a copy of the cheque used for payment or a Foreign Inward Remittance Certificate (FIRC) or an Account Debit Certificate from the bankers along with the application form to enable the AMC to ascertain the repatriation status of the amount invested. The account type shall be clearly ticked as NRE or NRO or FCNR, to enable the AMC determine the repatriation status of the investment amount. The AMC and the Registrar may rely on the repatriation status of the investment purely based on the details provided in the application form.

Repatriation basis-

NRIs and PIOs may pay their subscription amounts by way of Demand draft, cheques drawn on Non-Resident External (NRE) Accounts or Indian Rupee drafts payable at par at any of the centres where the AMC has a designated ISC and purchased out of funds held in NRE Accounts / FCNR (B) Accounts. FPIs may pay their subscription amounts either by way of inward remittance through normal banking channels or out of funds held in NRE Accounts / FCNR (B) maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

Non-Repatriation basis

Non-Repatriation basis - NRIs and PIOs may pay their subscription amounts by way of inward remittance through normal banking channels or out of funds held in NRE/FCNR (B)/ NRO account maintained in accordance with Foreign Exchange Management (Deposit) Regulations, 2016.

7. UNIT HOLDING OPTION (Demat Mode)

Bajaj Finserv Nifty 1D Rate Liquid ETF units will be available only in the Dematerialized form. The applicant under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the application the DP's name, DP ID Number and its beneficiary account number with DP. Since Bajaj Finserv Nifty 1D Rate Liquid ETF, are to be issued / repurchased and traded compulsorily in dematerialized form, no request for rematerialisation will be accepted. Investors are required to provide relevant details of the Depository Participant and the beneficiary account in section 10 of the Application Form and a copy of the Client Master List ("CML") should be provided alongwith the Application Form showing active demat account details for verification.

The CML shall not be older than one month. Investors should fill in details for either CDSL or NSDL, not for both. All static details of the account including PAN, address, bank mandate, mode of holding, nomination etc. will be captured as per the Depository Participant records shall prevail over the corresponding details provided in the Application Form. The Units will be credited to the beneficiary (demat) account only after successful verification with the depository records and realization of payment. In case the demat details mentioned in the Application Form are incomplete/incorrect or do not match with the depository data/CML, the application shall be treated as invalid for processing under demat mode and therefore will be rejected, if the application is otherwise valid. Investors who Subscribe Units in demat mode will initially be provided with a confirmation by the Mutual Fund till the Units are deposited in the demat account after which all subsequent account related information will be provided by the Depository Participant. Investors to note that they only need to provide the first holder name and PAN in the application as per the demat account. The details of joint holder(s) (if any) will be captured as per the demat account details 20 Since the units will be allotted and held in dematerialised form, the KYC performed by DP shall be considered compliance with SEBI Circular ISD/AML/ CIR-1/2008 dated December 19, 2008.

8. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA) FATCA & CRS TERMS & CONDITIONS:

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with Bajaj Finserv Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS: If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 inter alia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 135/BP/63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws. Accordingly, the following aspects need to be adhered to :

- All investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.
- Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties. Please consult your professional tax advisor for further guidance on your tax residency, if required. In case customer has the following India pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship; AND 3. Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence
Telephone number in a country other than India	If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence If Indian telephone number is provided along with a foreign country telephone number 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence
Telephone number in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence

9. DECLARATION AND SIGNATURES

- Please tick the box provided for EUIN declaration in this section in case the ARN is mentioned in the distributor section and the EUIN is left blank.
- All signatures should be hand written in English or any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in both cases must be attested by a Judicial Magistrate or a Notary Public.
- If the application form is signed by a Power of Attorney (PoA) holder, the form should be accompanied by a notarised photocopy of the PoA. Alternatively, the original PoA may be submitted, which will be returned after verification. If the PoA is not submitted with the application, the Application Form will be rejected. The POA should contain the signature of the investor (POA Donor) and the POA holder.
- In case of corporates or any non-individual investors, a list of authorised signatories should be submitted along with Application form or in case of any change in the authorised signatory list, the AMC / Registrar must be notified within 7 days.
- In case of application under POA or by a Non- Individual (i.e. Company, trust, society, partnership firm etc.) the relevant POA or the resolution should specifically provide

for/ authorize the POA holder/ authorized signatory to make application/invest moneys on behalf of the investor.

10. GO GREEN INITIATIVE IN MUTUAL FUNDS

- With respect to the recent directives issued by SEBI via Gazette Notification SEBI/LAD-NRO/ GN/2018/14 & Circular SEBI / HO / IMD / DF2 / CIR / P/2018/92 regarding Go Green Initiative in Mutual Funds regarding disclosing and providing information to investors through digital platform as a green initiative measure.
- In line with above initiative, Bajaj Finserv Mutual Fund has adopted 'Go Green Initiative for Mutual Funds' and accordingly, the scheme Annual Reports /Abridged Summary will be hosted on our website <https://www.bajajamc.com> in downloadable format . Further, wherever email ids are registered in our records, the scheme Annual Reports / Abridged Summary will be sent via email.
- If you do not opt-in to receive a physical copy of the scheme Annual Report/Abridged Summary, you can view the same on our website or alternatively contact our registered office to get a physical copy of the Annual Report/Abridged Summary.

ASBA APPLICATION FORM

BAJAJ FINSERV BSE TOP 10 BANKS ETF - APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA)

Offer for Units of Rs. 10/- each for cash during the New Fund Offer and Continuous offer for Units at NAV based prices
NFO Start Date : 13th July 2026; NFO Closure Date: 15th July 2026.

APPLICATION NO.



BROKER/AGENT INFORMATION FOR OFFICE USE ONLY

Broker Stamp & ARN Code	Broker Stamp & ARN Code	Employee Unique ID No.	SCSB	SCSB IFSC Code	Syndicate Member Stamp & Code	SCSB Branch Sr. No.

☐ I/We confirm that the EUIN box is intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the distributor personnel concerned. Commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors

Sole / First Applicant's Signature Mandatory

DECLARATION

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum and Instructions, I / We, hereby apply to the Trustee of Bajaj Finserv Mutual Fund for Units of the Scheme mentioned below and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Applicable to NRIs only; I/We confirm that I am/We are Non-Resident(s) of Indian Nationality / Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account/FCNR Account(s).

APPLICANT'S DETAILS

Name of First Applicant (as available in Demat Account)

Name of Second Applicant (as available in Demat Account)

Name of Third Applicant (as available in Demat Account)

Mode of Holding: ☐ Single ☐ Joint (default) ☐ Either or Survivor

Folio No.

DEPOSITORY ACCOUNT DETAILS: [mandatory] [Refer Instruction k]

Depository Name [Please ✓ tick] ☐ National Securities Depository Ltd ☐ Central Depository Services [India] Limited

Depository Participant Name

DP-ID

Beneficiary Account Number

INVESTMENT DETAILS [Default plan/option/sub option will be applied in case of no information, ambiguity or discrepancy in scheme details]

Payment Type (Please ✓)		☐ Non-Third Party		☐ Third Party Payment (Please fill third party declaration form)	
Scheme Name	Amount (INR)	Mode of Payment (Please ✓)		Drawn on Bank and A/c no	Date
Bajaj Finserv BSE Top 10 Banks ETF		☐ Cheque / DD ☐ NEFT / RTGS Cheque / DD No. / UTR No.			

BANK ACCOUNT FOR BLOCKING OF FUNDS [Refer Instruction d] [Bank Account should be in the name of First Applicant only]

Bank Account Number

Bank Name & Branch Address

Total Amount to be blocked (₹)

UNDERTAKING BY ASBA INVESTOR

1) I/We hereby under take that I/We am/are an ASBA Investor as per the applicable provisions of the SEBI [Issue of Capital and Disclosure Requirements,] Regulation 2009 [SEBI Regulation] as amended from time to time. 2) In accordance with ASBA process provided in the SEBI Regulations and as disclosed in this application, I/We authorize (a) the SCSB to do all necessary acts including blocking of application money towards the Subscription of Units of the Scheme, to the extent mentioned above in the "SCSB/ASBA Account details" or unblocking of funds in the bank account maintained with the SCSB specified in this application form, transfer of funds to the Bank account of the Scheme/Bajaj Finserv Mutual Fund on receipt of instructions from its Registrar and Transfer Agent after the allotment of the Units entitling me/us to receive Units on such transfer of funds, etc. (b) Registrar and Transfer Agent to issue instruction to the SCSB to remove the block on the funds in the bank account specified in the application, upon allotment of Units and to transfer the requisite money to the Scheme's account / Bank account of Bajaj Finserv Mutual Fund. 3) In case the amount available in the bank account specified in the application is insufficient for blocking the amount equivalent to the application money towards the Subscription of Units, the SCSB shall reject the application. 4) If the DP ID, Beneficiary Account No. or PAN furnished by me/us in the application is incorrect or incomplete or not matching with the depository records, the application shall be rejected and Bajaj Finserv Mutual Fund or Bajaj Finserv Asset Management Limited or SCSBs shall not be liable for losses, if any. All future communication in connection with NFO should be addressed to the SCSB/RTA/AMC quoting the full name of the Sole/First Applicant, NFO Application Number, ASBA Application Number, Depository Account details [if it has been provided], Amount applied for and the account number from where NFO amount was blocked.

CONTACT DETAILS OF 1ST APPLICANT

Tel. No. (with STD code) Mobile

Email ID

PAN SIGNATURE	Sole / First Applicant / Guardian	Second Applicant	Third Applicant
	PAN MANDATORY	PAN MANDATORY	PAN MANDATORY

Plan/Option ASBA Application No.: Date

Received from 1st Applicant PAN

Depository Name [Please ✓ tick] ☐ National Securities Depository Ltd ☐ Central Depository Services [India] Limited

Depository Participant Name

DP-ID

Beneficiary Account Number

SCSB ACCOUNT DETAILS: Bank A/c No. Bank Name & Branch

Plan/Option ASBA Application No.: Date

ACKNOWLEDGMENT FOR INVESTOR	Received from Mr./Ms./Mrs./M/s.:	SCSB Account details	Total Amount to be Blocked	SCSB Stamp, Signature
	Address:	A/c No.	Rs. in figures	Date & time of receipt
		Bank Name	Rs. in words	
		Branch Name		

BAJAJ ASSET MANAGEMENT LIMITED

(Formerly known as Bajaj Finserv Asset Management Limited)

(17)

Application Supported by Blocked Amount (ASBA)

ASBA provides an alternative mode of payment whereby the application money remains in the investor's account till allotment of units. ASBA process facilitates investors to apply through Self Certified Syndicate Banks (SCSBs), in which the investors have their bank accounts. SCSBs are those banks which satisfy the conditions laid by SEBI. SCSBs would accept the applications, verify the application, block the fund to the extent of investment amount, unblock once the allotment is finalized and debit the investor's account.

Instructions and Terms and Conditions

Please read Scheme Information Document (SID), Statement of Additional Information (SAI), Key Information Memorandum (KIM), all relevant Addenda available with Bajaj Finserv Mutual Fund offices and instructions carefully before filling up the application form. Investors are deemed to have read, understood and accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the application form

1. This application form may be used by both resident and non-resident investors. For more details, please read the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Notice and addenda issued in this reference.
2. ASBA facility is currently available only to those investors who wish to hold the units in dematerialized form.
3. An ASBA investor shall submit a duly filled up ASBA Application form, physically or electronically to the SCSB with whom the investors holds the bank account which is to be blocked
 - i. In case of ASBA application in physical mode, the investor shall submit the ASBA form at the bank branch of SCSB, which is designated for the purpose and the investor must be holding a bank account with such SCSB.
 - ii. In case of ASBA application in electronic form, the investor shall submit the ASBA form either through the internet banking facility available with the SCSB, or such other electronically enabled mechanism for subscribing to units of Mutual Fund schemes authorising to block the subscription money in a bank account.
4. The Bank Account Number in the form should necessarily be of the first applicant only. In case where the bank account is jointly held, the first applicant should be one of the joint holders.
5. ASBA application form will not be accepted by any of the offices of Bajaj Finserv Mutual Fund or its Registrar & Transfer Agent, i. e KFin Technologies Limited (Formerly KFin Technologies Private Limited).
6. Investors shall ensure that the bank account details mentioned in the ASBA application form is correct and the funds are available in the account for the SCSB to block the amount.
7. Upon submission of an ASBA form with the SCSB, investor shall be deemed to have agreed to block the entire subscription amount specified and authorized the designated branch to block such amount in the Bank account.
8. The SCSBs shall block the subscription money based on the authorization given by the account holder in the ASBA application form. The subscription money shall remain blocked in the Bank account till allotment of units under the scheme or till rejection of the application, as the case may be.
9. The SCSBs may at any time before the closure of the NFO reject the ASBA application and inform the investor accordingly.
10. During processing of the application by the RTA, if the applications is found to be incomplete or incorrect, the SCSB will be informed on the same who will then unblock the investor account with appropriate remarks in the investor account
11. The names of the applicants, the manner of holding, the mode of holding in the application form should be exactly matching with the information available in the demat account. In case of any mismatch, incorrect or incomplete information, the application may be rejected by the SCSB or the Registrar & Transfer Agent.
12. All investor related details for allotment of units such as names of the applicants, manner of holding, mode of holding, bank account, etc will be updated as per the demat account.
13. The investors should check their demat account for allotment of units within 5 working days of the NFO closure. No physical account statement will be sent to the investors by Bajaj Finserv Mutual Fund or its registrar, KFin Technologies Limited (Formerly KFin Technologies Private Limited).
14. All grievances relating to the ASBA facility may be addressed to the AMC / RTA to the issue, with a copy to the SCSB, giving full details such as name, address of the applicants, subscription amount blocked on application, bank account number and the designated branch or the collection centre of the SCSB where the ASBA form was submitted by the investor.
15. On the closure date of the NFO, the ASBA form should be submitted to the SCSBs before 3.00 p.m. or such other time as may be decided by respective SCSBs.
16. Bajaj Finserv Mutual Fund or its Registrar, KFin Technologies Limited (Formerly KFin Technologies Private Limited) shall not be liable for any negligence or mistake committed by the SCSBs.
17. Further, Investors may please note that the Fund/ AMC and its empanelled brokers has not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.
18. Note on EUIN: Investors should mention the EUIN of the person who has advised the investor. If left blank, the fund will assume following declaration by the investor "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.
19. Grounds for rejection of ASBA applications ASBA application forms can be rejected by the AMC/Registrar/SCSBs, on the following technical grounds:
 - i. Applications by persons not competent to contract under the Indian Contract Act, 1872, including but not limited to minors, insane persons etc.
 - ii. Mode of ASBA i.e. either Physical ASBA or Electronic ASBA, not selected or ticked.
 - iii. ASBA Application Form without the stamp of the SCSB.
 - iv. Application by any person outside India if not in compliance with applicable foreign and Indian laws.
 - v. Bank account details not given/incorrect details given.
 - vi. Duly certified Power of Attorney, if applicable, not submitted alongwith the ASBA application form.
 - vii. No corresponding records available with the Depositories matching the parameters namely (a) Names of the ASBA applicants (including the order of names of joint holders) (b) DP ID (c) Beneficiary account number or any other relevant details pertaining to the Depository Account.
 - viii. Insufficient funds in the investor's account.
 - ix. Application accepted by SCSB and not uploaded on/with the Exchange / Registrar.

Details of Ultimate Beneficial Owner/Controlling Persons including Additional FATCA & CRS Information



(Only for Non Individuals)

Please tick the applicable tax resident declaration:

Name of the entity

Type of address given at KRA ☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office

"Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes"

PAN Date of Incorporation

City of Incorporation Country of Incorporation

Entity Constitution Type ☐ Partnership Firm ☐ Private Limited Company ☐ Public Limited Company ☐ Unlisted Company ☐ Society ☐ AOP / BOI
(Please ✓ as appropriate) ☐ Public Charitable Trust ☐ Private Trust ☐ Religious Trust ☐ Trust created by a Will ☐ Liquidator ☐ Limited Liability Partnership
☐ Artificial Juridical Person ☐ Others

1. Is "Entity" a tax resident of any country other than India ☐ Yes ☐ No (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

Country	Tax Identification Number*	Identification Type (TIN or Other, please specify)

*In case Tax Identification Number is not available, kindly provide its functional equivalent.

In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here

ADDITIONAL KYC INFORMATION

Gross Annual Income (₹) ☐ Below 1 Lac ☐ 1 - 5 Lacs ☐ 5-10 Lacs ☐ 10 - 25 Lacs ☐ >25 Lacs - 1 Crore ☐ >1 Crore

OR

Net - worth* (for Non-Individual) ₹ as on (Not older than 1 year)

*Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors) ☐ PEP ☐ Related to PEP ☐ Not Applicable

Is the entity involved in any of the mentioned services:

(Please tick as appropriate) ☐ Foreign exchange/ Money changer ☐ Gaming/ Gambling/ Lottery (Casinos, betting syndicates)
☐ Money lending/ Pawning ☐ Not applicable

Politically Exposed Persons (PEPs) are individuals who have been entrusted with prominent public functions by a foreign country, including the heads of States or of Governments, senior politicians, senior government or judicial or military officers, senior executives of state-owned corporations and important political party officials.

FATCA & CRS Declaration (Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

PART A (to be filled by Financial Institutions or Direct Reporting NFEs)

We are a Financial institution ⁵ ☐	GIIN
OR	Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below
Direct reporting NFE ⁶ ☐ (please tick as appropriate)	Name of sponsoring entity
GIIN not available (please tick as applicable) If the entity is a financial institution,	☐ Applied for ☐ Not required to apply for - please specify 2 digits sub-category ⁷ ☐ Not obtained - Non-participating FI

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1	Is the Entity a publicly traded company ¹ (that is, a company whose shares are regularly traded on an established securities market) ☐ No	Yes ☐ (If yes, please specify any one stock exchange on which the stock is regularly traded) Name of stock exchange
2	Is the Entity a related entity of a publicly traded company ² (a company whose shares are regularly traded on an established securities market) ☐ No	Yes ☐ Security ISIN Name of listed company Nature of relation: ☐ Subsidiary of the Listed Company or ☐ Controlled by a Listed Company Name of stock exchange
3	Is the Entity an active ³ NFE ☐ No	Yes ☐ Nature of Business Please specify the sub-category of Active NFE
4	Is the Entity a passive ⁴ NFE ☐ No	Yes ☐ Nature of Business

¹Refer 2a of Page 4 | ²Refer 2b of Page 4 | ³Refer 2c of Page 4 | ⁴Refer 3(ii) of Page 4 | ⁵Refer 1 of Page 4 | ⁶Refer 3 (iv) of Page 4 | ⁷Refer 1A of Page 4

CATEGORY

☐ Our company is a Listed Company on a recognized stock exchange in India / Subsidiary of a or Controlled by a Listed Company [If this category is selected, no need to provide UBO details].

Name of the Stock Exchange where it is listed.

Security ISIN

Name of the Listed Company (applicable if the investor is subsidiary/associate):

☐ Unlisted Company ☐ Partnership Firm / LLP ☐ Unincorporated association / body of individuals ☐ Public Charitable Trust ☐ Private Trust ☐ Religious Trust

☐ Trust created by a Will ☐ Others (please specify)

ULTIMATE BENEFICIARY OWNER (UBO) / CONTROLLING PERSON(S) / SENIOR MANAGING OFFICIAL DETAILS.

Does your company/entity have any individual person(s) who holds direct / indirect controlling ownership above the prescribed threshold limit?

☐ Yes ☐ No

If 'YES' - We hereby declare that the following individual person holds directly / indirectly controlling ownership in our entity above the prescribe threshold limit. Details of such individual(s) are given below.

If 'NO' - declare that no individual person (directly / indirectly) holds controlling ownership in our entity above the prescribed threshold limit. Details of the individual who holds the position of Senior Managing Official (SMO) are provided below.

	UBO-1 / Senior Managing Official (SMO)	UBO-2	UBO-3
Name of the UBO/SMO#			
UBO / SMO PAN # For Foreign National, TIN to be provided]			
UBO / SMO Country of Tax Residency #			
UBO / SMO Taxpayer Identification Number / Equivalent ID Number #			
UBO / SMO Identity Type			
UBO / SMO Place & Country of Birth #	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____	Place of Birth _____ Country of Birth _____
UBO / SMO Nationality			
UBO / SMO Date of Birth [dd-mm-yyyy] #			
UBO / SMO PEP # Please tick (✓)	PEP ☐ Related to PEP ☐ Not a PEP ☐	PEP ☐ Related to PEP ☐ Not a PEP ☐	PEP ☐ Related to PEP ☐ Not a PEP ☐
UBO / SMO Address Type Please tick (✓)	Residence ☐ Business ☐ Registered Office ☐	Residence ☐ Business ☐ Registered Office. ☐	Residence ☐ Business ☐ Registered Office. ☐
UBO / SMO Address [Include City, Pincode, State, Country]	Address: City: Pincode: State: Country:	Address: City: Pincode: State: Country:	Address: City: Pincode: State: Country:
UBO/SMO Email ID			
UBO/SMO Mobile Number			

UBO/SMO Gender Please tick (✓)	Male ☐ Female ☐ Others ☐	Male ☐ Female ☐ Others ☐	Male ☐ Female ☐ Others ☐
UBO/SMO Father's Name			
UBO / SMO Occupation Please tick (✓)	Public Service ☐ Private Service ☐ Business ☐ Others ☐ (Please Specify) _____	Public Service ☐ Private Service ☐ Business ☐ Others ☐ (Please Specify) _____	Public Service ☐ Private Service ☐ Business ☐ Others ☐ (Please Specify) _____
SMO Designation #			
UBO / SMO KYC Complied? Please tick (✓)	☐ Yes / ☐ No. If 'Yes,' please attach the KYC acknowledgement. If 'No,' please complete KYC process independently and then submit the proof.	☐ Yes / ☐ No. If 'Yes,' please attach the KYC acknowledgement. If 'No,' please complete KYC process independently and then submit the proof.	☐ Yes / ☐ No. If 'Yes,' please attach the KYC acknowledgement. If 'No,' please complete KYC process independently and then submit the proof.

Mandatory column.

** In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

Note: If the given columns are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory.

Participating Mutual Fund(s) / RTA may call for additional information/documentation wherever required or if the given information is not clear / incomplete / correct and valid declaration should be submitted again with all the required information.

DECLARATION / SIGNATURE WITH RELEVANT SEAL:

I/We acknowledge and confirm that the information provided above is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false, untrue, misleading, or misrepresenting, I/We am/are aware that I/We may be liable for it including any penalty levied by the statutory/legal/-regulatory authority. I/We hereby confirm the above beneficial interest after perusing all applicable shareholding pattern and MF/RTA/other registered intermediaries can make reliance on the same. I/We hereby authorize you [RTA/Fund/AMC/Other participating entities] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me/us of the same. Further, I/We authorize to share the given information to other SEBI Registered Intermediaries /or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I/We also undertake to keep you informed in writing about any changes / modification to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

Authorized Signatory	Authorized Signatory	Authorized Signatory
Name:	Name:	Name:
Designation:	Designation:	Designation:

Date / /

Place

1. **Institution (FI) - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.**

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
 - Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of
 - (i) The three financial years preceding the year in which determination is made; or
 - (ii) The period during which the entity has been in existence, whichever is less.
 - Investment entity is any entity:
 - That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
 - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
 - (ii) Individual and collective portfolio management, or
 - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons; or
 - The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.
- An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:
- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made;
 - (ii) The period during which the entity has been in existence.
- The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06-refer point 2c.)
- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

• **FI not required to apply for GIIN:**

A. Reasons why FI not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers& Executing Brokers
07	Exempt collective investment vehicle
08	Trustee of an Indian Trust
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI

2. **Non-financial entity (NFE)-Foreign entity that is not a financial institution**

Types of NFEs that are regarded as excluded NFE are:

a. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

b. Related entity of a publicly traded company

The NFE is a related entity of an entity of which is regularly traded on an established securities market

c. Active NFE: (is any one of the following):

Code Sub-category

- 01 Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
- 02 The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
- 03 Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding

stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

- 04 The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
- 05 The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- 06 The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- 07 Any NFE that fulfil all of the following requirements:

- It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
- It is exempt from income tax in India;
- It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.

Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:

- (I) an Investor Protection Fund referred to in clause (23EA);
- (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and
- (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

3. **Other definitions**

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or
 - (ii) an investment entity defined in clause (b) of these instructions
 - (ii) a withholding foreign partnership or withholding foreign trust;
- (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(iii) Passive income

The term passive income includes income by way of:

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Instructions on Controlling Persons / Ultimate Beneficial Owner

As per PMLA guidelines and relevant SEBI circulars issued from time to time, non-individuals and trusts are required to provide details of controlling persons [CP] / ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such CPs/ UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement.

A. For Investors other than individuals or trusts:

(i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:

- more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company.
 - more than 10% of the capital or profits of the juridical person, where the juridical person is a partnership or or who exercises control through other means."
- For the purpose of this clause, "Control" shall include the right to control the management or policy decision.
- more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

B. For Investors which is a trust:

The identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Provided that in case of a trust, the reporting entity shall ensure that trustees disclose their status at the time of commencement of an account-based relationship or when carrying out transactions as specified in clause (b) of sub-rule (1) rule 9.

C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange or is a majority-owned subsidiary of such a company, there is no need for identification and verification of the identity of any shareholder or beneficial owner of such companies and hence exempted from UBO declaration provided other requisite information is provided. Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012 and other circulars issued from time to time, for the purpose of identification of beneficial ownership of the client.

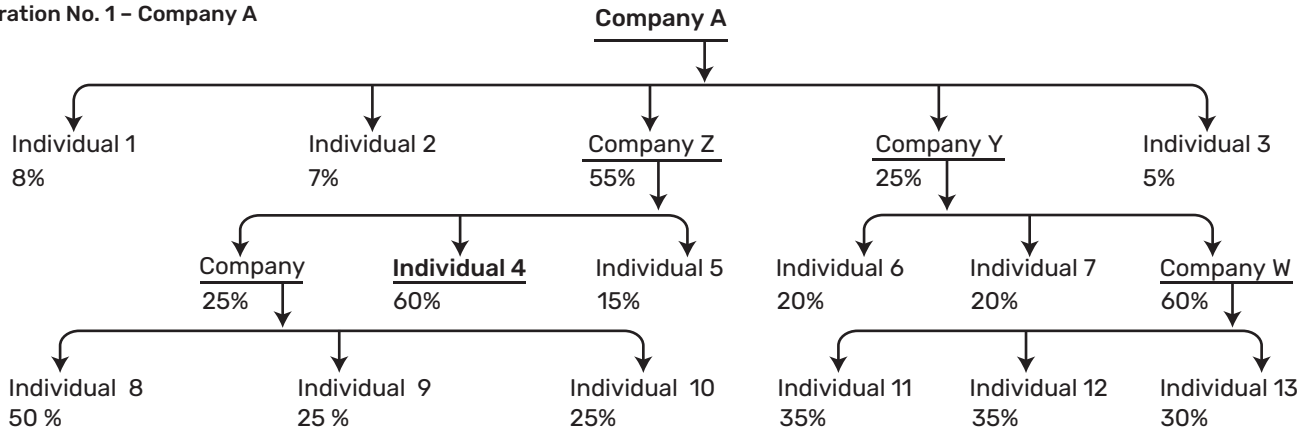
D. KYC requirements

Beneficial Owner(s) / Senior Managing Official (SMO) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the UBO(s) / SMO(s).

In case of Foreign Nationals, who are not KYC complied, they need to attach the ID proof in English along with the Nationality proof, Address proof again in English. If the documentary proof is in Foreign Language, it should be translated in English and should be attested by Indian Embassy of that country.

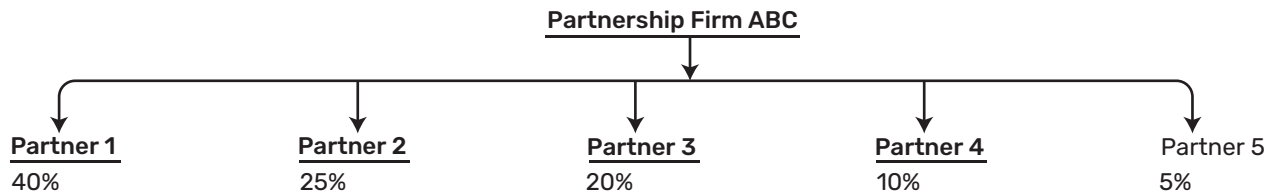
Sample Illustrations for ascertaining beneficial ownership:

Illustration No. 1 – Company A



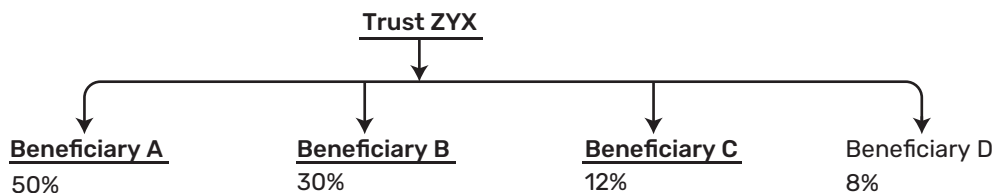
For Applicant A, Individual 4 is considered as UBO as it holds effective ownership of 33% in Company A. Hence details of Individual 4 must be provided with KYC proof, Shareholding pattern of Company A, Z & Y to be provided along with details of persons of Company Y who are senior managing officials and those exercising control.

Illustration No. 2 – Partner ABC



For Partnership Firm ABC, Partners 1, 2, 3 and 4 are considered as UBO as each of them holds >=10% of capital. KYC proof of these partners needs to be submitted including shareholding.

Illustration No. 3 – Trustee ZYX



For Trust ZYX, Beneficiaries A, B and C are considered as UBO as they are entitled to get benefitted for >=10% of funds used. KYC proof for these beneficiaries needs to be submitted. Additionally, if they have nominated any person or group of persons as Settlor of Trust / Protector of Trust, relevant information to be provided along with the proof indicated.

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