

The headlines are noisy, but *the fundamentals are clear.*

Why looking past the noise matters during periods of market volatility

Despite geopolitical concerns and near-term uncertainty, the underlying pillars of India's growth story remain resilient. Here's what the data actually shows:



1. Macro- economic situation

India's macro outlook appears manageable for now

Insight: Growth-inflation mix stays supportive of steady policy



2. Earnings Outlook

Q1FY27 ongoing earnings are coming in stronger than expected

Insight: Corporate earnings continue to support the long-term investment case



3. Signs of Recovery

High-frequency indicators remain constructive

Insight: The economic cycle continues to improve with broader participation



4. Credit Cycle

Broad-based credit growth and private sector investment

Insight: One of the strongest credit cycles seen in over a decade



5. Valuations

Better valuations after price and time correction

Insight: Attractive opportunity to gradually build equity exposure

Today's headlines that are focused on

 **Oil**

 **Geopolitics**

 **Volatility**

 **Monsoon**



Fundamentals to focus on instead

 **Earnings**

 **Recovery**

 **Credit**

 **Valuations**

Remember: Good prices and good news seldom arrive together.

Source: Internal Analysis | Past performance may or may not be sustained in future.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.